



**COLORADO**

Department of  
Regulatory Agencies

Division of Insurance

## Colorado Option Advisory Board Meeting Minutes

April 23, 2025 3:30 - 5:30 PM

Adam Fox called the meeting to order at 3:40 p.m.

Those in attendance were:

- Present (6): Adam Fox, Dr. Reginald Washington, Chris Zivalich, Judith Padilla, Joseph Theine, Andy Jacob
- Absent (5): Valerie Larson, Bianey Bermudez, Dr. Qaisar Khan, Amanda Massey, Amanda Uehlein

Others present from the Division of Insurance (DOI) included Sara Bencic, Maddie Davis, and Kyla Hoskins. Colette Kavanagh attended from the Attorney General's Office. Bindu Miriyala and Ginny Brown attended from DORA Boards and Commissions.

### February Meeting Minutes

Dr. Reginald Washington moved to approve the meeting minutes. Judith Padilla seconded. The February meeting minutes were approved.

### Program Implementation Updates

Program implementation updates were provided via PDF (located in the public Colorado Option Advisory Board folder).

- **Colorado Option Regulations.** Amended Regulations 4-2-81 and 4-2-85 will be adopted in the next few weeks.
- **Colorado Option Bulletins.** N/A
- **Rates & Plan Enrollment.** The DOI is currently working on instructions to carriers for the PY2026 filing. Binder filings are due 6/9/25 and rate and network adequacy filings are due 6/30/25.
- **Premium Rate Reduction Hearings.** Carriers submitted Premium Rate Reduction filings on 3/3/25. The DOI is still reviewing filings for compliance.
- **Workforce Trends Reports.** The DOI will send the draft report for advisory board review in June.
- **1332 Waiver Administration.** The DOI received \$339 million in 2025 passthrough funding.



**COLORADO**

Department of  
Regulatory Agencies

Division of Insurance

*Advisory Board Discussion/Items for Follow-Up:*

- No discussion or follow-up items.

**Public Comment**

- No attendees had a public comment to make.

**Boards and Commissions Cybersecurity Training**

Bindu Miriyala and Ginny Brown from DORA Boards and Commissions presented information about cybersecurity training for the advisory board members.

Adam Fox adjourned the meeting at 4:15 p.m.