

STATE OF COLORADO
DEPARTMENT OF REGULATORY AGENCIES

DIVISION OF INSURANCE
1560 Broadway, Suite 850
Denver, Colorado 80202



Bulletin No. B-1.20

Expedited Review Process for Long Term Care Insurance Producer Training

I. Background and Purpose

The purpose of this bulletin is to inform long term care insurers and continuing education (CE) providers of the new long term training requirements, implemented in CRS 10-19-113.6 (recently enacted into law effective January 1, 2008 and must be completed by January 1, 2009). Additionally, Colorado is involved with the long term care partnership program. The Deficit Reduction Act of 2005, Public Law 109-171 (the "DRA"), allows for the expansion of Qualified Partnerships. The DRA and the State Medicaid Director's Letter (SMDL #06-019) dated July 27, 2006, issued by Centers for Medicare & Medicaid Services, require the Colorado Division of Insurance to provide assurance that any insurance producer who sells, solicits or negotiates "a policy under a Partnership receives training and demonstrates an understanding of Partnership policies and their relationship to public and private coverage to long-term care."

Bulletins are the Division's interpretation of existing insurance law or general statements of Division policy. Bulletins themselves establish neither binding norms nor finally determine issues or rights.

II. Applicability and Scope

This bulletin is intended for all insurance carriers selling long term care insurance and continuation education providers who provide training on long term care insurance.

III. Division's Position

A producer may not sell, solicit or negotiate a long-term care insurance policy that will constitute a long term care insurance policy unless the individual is licensed as an insurance producer for the accident and health line of authority and has completed a one-time training course by or before January 1, 2009 and ongoing training every 24 months thereafter. Thus, prior to such date, an insurance producer licensed for the line of accident and health selling Partnership policies will be considered to have satisfied these requirements.

The one time training course shall be no less than sixteen (16) hours and the ongoing training shall be no less than five (5) hours. The sixteen (16) hours shall be eight hours on general long term care insurance (can be self study, internet based or classroom training) and 8 hours of specific to long term care partnerships (only in a classroom setting). Insurance carriers can break the 16 hour requirement into two (2) separate courses covering the general long term care and long term care partnership training. The 8 hours on general long term care insurance training shall cover chapters 1, 2, 4, 5 and 6. The 8 hours on long term care partnership training shall cover chapters 3, 7 and 8.

Training shall consist of topics related to long-term care insurance, long-term care services and, qualified state long-term care insurance partnership programs, including but not limited to: (a) State and federal regulations and requirements and the relationship between qualified state long-term care insurance partnership programs and other public and private coverage of long-term care services, including Medicaid; (b) available long-term care services and providers; (c) changes or improvements in long-term care services or providers; (d) alternatives to the purchase

of private long-term care insurance; (e) the effect of inflation on benefits and the importance of inflation protection; and (f) consumer suitability standards and guidelines.

The satisfaction of these training requirements in any state shall be deemed to satisfy the training requirements in Colorado.

These training requirements may be approved for continuing education credit in Colorado if such training has been filed and approved pursuant to Colorado's continuing education laws and rules. The training requirements described by this bulletin shall not be construed in any way to prohibit or limit direct sales of Partnership Policies by issuers of such policies.

Course providers and insurers that are involved with long term care insurance, have been notified of this requirement. Also, an expedited review process has been created for new courses, as well as existing courses that may meet the new requirements. Insurers and course providers may add supplements to existing courses to comply with this course outline.

Insurers shall maintain producer records of the required long term care training, with respect to the distribution of partnership policies that will allow the Division of Insurance to provide assurance to the Department of Health Care Policy and Finance that producers have received the training required by Colorado law. Also, those producers selling a long term care partnership policy must demonstrate an understanding of the partnership policies and their relationship to public and provide coverage of long-term care, including Medicaid, in this state. These records will be maintained in accordance with all applicable record retention requires and shall be made available to the Commissioner upon request.

IV. Additional Division Resources

A. For More Information

Colorado Division of Insurance
Licensing Section
1560 Broadway, Suite 850
Denver, CO 80202
Tel. 303-894-7499
Internet: <http://www.dora.state.co.us/insurance>

B. Related DOI Regulations

Colorado Regulation 1-2-4

V. History

- Issued November 21, 2007.

Chapter One - Overview of Long-term Care	Yes	No	N/A	Page #
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<ul style="list-style-type: none"> • Role of LTC Agents in Planning for Long-Term Care 				
<ul style="list-style-type: none"> • Understand Your Client 				
<ul style="list-style-type: none"> • Common Barriers to Planning 				
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<ul style="list-style-type: none"> • Long-Term Care Clearinghouse 				
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I certify that the course attached and that the course meets the requirements of the above listed outline, except where noted.

Signature

Printed Name: _____

Course Provider: _____

Address: _____

Phone#: _____

Email: _____