

BEFORE THE COMMISSIONER OF INSURANCE
STATE OF COLORADO

**IN THE MATTER OF PREMIUM RATE REDUCTIONS FOR
STANDARDIZED HEALTH PLANS YEAR 2026 OF:**

Individual Market Carriers;
Small Group Carriers

And Concerning:

Kathryn Goldberg,
Office of the Insurance Ombudsman,

And the Division of Insurance.

DIVISION OF INSURANCE STATUS UPDATE

The Division of Insurance (“Division”) through its counsel, the Colorado Attorney General’s Office, and pursuant to Colorado Insurance Regulation 4-2-92 Section 10.E, submits this Status Update to the Commissioner of Insurance (“Commissioner”).

Individual and Small Group Market Status Update

The Division has received and reviewed carrier individual and small group market filings. The Division will work to provide the non-confidential filings to the Commissioner to post on the Division’s website per Section 9.F. of Colorado Insurance Regulation 4-2-92.

Generally, the Division is pleased to report that its initial review of the Plan Year 2026 Colorado Option filings in the individual and small group markets demonstrate that material hospitals and health-care providers have accepted reimbursement rates consistent with the reimbursement rates that the Commissioner may set in section 10-16-1306, C.R.S. The Division believes this

proactive collaboration between carriers and hospitals represents a continued success for the Colorado Option Program, and the Division will report on these agreements once the public hearing process has concluded.

For certain carriers and material hospitals/health-care providers that have not agreed to the maximum allowable reduction, pursuant to Colorado Insurance Regulation 4-2-92, Section 12.C, the Division anticipates that it will be in contact with those carriers and material hospitals/health-care providers, facilitating negotiations to reduce reimbursement rates.

At this time, the Division anticipates these negotiations will be completed approximately late April 2025. The Division anticipates that any complaints for rate reductions between carriers and hospital/health-care providers that have not negotiated may be filed approximately mid-May 2025.

Network Adequacy Public Hearings Status Update

The Division does not intend to file network adequacy complaints against any carriers in the individual or small group markets.

Further Updates and Reservation of Rights

Consistent with Colorado Insurance Regulation 4-2-92, Section 10.E., upon request from the Commissioner, the Division may file supplemental status reports regarding the outcome of the negotiation process once those negotiations are completed and prior to the filing of any complaint. However, the status updates outlined above may change, and the Division may either file additional supplemental status reports or will otherwise file pleadings as necessary.

The Division reserves its right to pursue any and all legal remedies for Plan Year 2026 Option plans pursuant to Colorado law and regulations.

Dated this 31st day of March 2025.

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CERTIFICATE OF SERVICE

This is to certify that I have duly served the **DIVISION OF INSURANCE STATUS UPDATE** by electronic mail this 31st day of March 2025 addressed as follows:

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