# DEPARTMENT OF REGULATORY AGENCIES PRESCRIPTION DRUG AFFORDABILITY BOARD

#### 3 CCR 702-9

## Part 4 UPPER PAYMENT LIMITS

# 4.3 Upper Payment Limit for Enbrel (Etanercept)

## A. Authority

The statutory authority for this rule is sections 10-16-1403(1)(c), 10-16-1403(5), 10-16-1407(1)(a), and 10-16-1407(5), 10-16-1407(6), C.R.S.

# B. Scope and Purpose

The purpose of this rule is to establish an upper payment limit for the prescription drug, Enbrel (Etanercept), pursuant to section 10-16-1407, C.R.S., and part 4.1 of these rules. The Board performed an affordability review of Enbrel and determined it was unaffordable for Colorado consumers pursuant to section 10-16-1406, C.R.S., and part 3 of these rules.

## C. Applicability

See section 10-16-1407(5), C.R.S., and Division of Insurance Regulation 3 CCR 702-9, Part 4.2.C.

#### D. Definitions

"Prescription drug" shall have the same meaning as found at section 10-16-1401(19), C.R.S.

"Upper payment limit" shall have the same meaning as found at section 10-16-1401(23), C.R.S.

# E. Upper Payment Limit

The upper payment limit for Enbrel (Etanercept) is set at \$583.59 per unit, which is the current Maximum Fair Price for Enbrel. This price per unit will be reviewed and updated annually.

# F. Incorporation by Reference

#### G. Severability

If any portion of these rules is found to be invalid, the remaining portion of the rules shall remain in force and effect.

#### H. Effective Date

This regulation shall become effective on at least six months after adoption date.

#### I. History

New regulation effective [at least six months after adoption date].