

Good Faith Effort Statement
Kaiser Foundation Health Plan of Colorado
Individual and Small Group Markets

The Colorado Division of Insurance (the “Division”) has requested that Kaiser Foundation Health Plan of Colorado (“KFHP of Colorado”) submit certain documents under Regulation 4-2-92, Section 9.B., specifically, a statement outlining the good faith efforts the carrier made with in-network hospitals and/or health-care providers to negotiate reimbursement rates that would support the carrier in lowering premiums on Colorado Option Standardized Plans.

KFHP of Colorado has engaged with those hospital providers that are in-network for Colorado Option Standardized Plans, which exceed the Hospital Reimbursement Floor, as established by Regulation 4-2-91, and that meet the materiality threshold established by Regulation 4-2-92, Section 4.R. For some hospitals that meet these requirements, the parties continue to engage in rate discussions to work toward the Division’s goal of improving access, affordability, and equity of health care in Colorado. KFHP of Colorado will detail the results of those rate negotiations in an executed contract at a future date. For additional information regarding rate negotiations, KFHP of Colorado is confidentially filing the “Negotiated Rate Templates” as required per regulation 4-2-92 section 9.A.2.b. The rate templates are confidential and not subject to public inspection or disclosure under C.R.S. Section 24-72-204(3)(a)(IV).