

Summary of Coverage

Dwelling Fire Policy

THIS DOCUMENT IS A SUMMARY OF YOUR DWELLING FIRE COVERAGE. THE INFORMATION IN THIS DOCUMENT DOES NOT REPLACE ANY POLICY PROVISION. COVERAGE IS SUBJECT TO THE TERMS, CONDITIONS, SPECIAL LIMITS AND EXCLUSIONS OF THE POLICY AND APPLICABLE ENDORSEMENTS. PLEASE READ YOUR POLICY FOR DETAILS! IN THE EVENT OF A CONFLICT BETWEEN THE POLICY AND THIS SUMMARY DISCLOSURE FORM, YOUR POLICY PROVISIONS SHALL PREVAIL.

General information:	<p>The coverage amount listed on your attached declaration page is only an estimate of the replacement cost value of your insured property. It may not be sufficient to replace your property in the event of a total loss. If you have concerns about the estimated replacement cost amount used to derive your coverage, you should take an opportunity to discuss this with us to ensure your property has enough coverage in the event of a total loss.</p> <p>It is important that you review and discuss your coverage with your agent or company representative on an annual basis. Any changes to your insured property, i.e. remodeling or building code updates, may require an increased coverage amount for your insured property.</p>
Your declaration page lists the specific limits of your policy for each of these coverages:	<p>DWELLING: The dwelling is the main residential home. We offer different types of policies; please see the attached chart. You may want to consider a replacement cost policy or an actual cash value policy. If you insure your dwelling on a replacement cost basis, we will encourage you to choose a coverage limit equal to the estimated cost to rebuild it.</p> <ul style="list-style-type: none">• Replacement Cost is the amount it takes to replace your damaged or destroyed property, subject to the limits shown in your declaration page and policy. Please refer to your policy for additional information.• Actual Cash Value is the cost of repairing or replacing damaged or destroyed property with property of same kind and quality less depreciation, subject to the limits shown in your declaration page and policy. <p>OTHER STRUCTURES: Buildings and other structures not attached to the dwelling such as fences, sheds and detached garages. These are subject to the “other structures” limit identified in your declaration page. If additional coverage is needed, discuss it with us.</p> <p>PERSONAL PROPERTY: Personal items used, such as appliances, in the occupancy of the dwelling and, owned by you, are covered under this policy. Renters or tenants should consider purchasing a separate policy.</p> <p>LOSS OF USE/FAIR RENTAL VALUE: Covers fair rental value during the time required to repair or replace the damage to your dwelling if a covered loss renders it uninhabitable. This coverage may be subject to time and expense limitations. Please review your policy.</p> <p>PERSONAL LIABILITY: This coverage is not included on this policy. Please contact us to discuss available options to protect your liability.</p> <p>MEDICAL PAYMENTS TO OTHERS: This coverage is not included on your policy. Please contact us to discuss available options.</p>

<p>Items that may affect your premium:</p>	<ul style="list-style-type: none"> • Deductible: That part of the covered loss for which you are responsible for paying. Please review your policy declaration page. Deductibles may be a fixed amount, a percentage of the dwelling limit, or a combination of both; • Multiple policy discounts; • Claim history (discount or surcharge); • Age of home (discount or surcharge); • Roof age or type (discount or surcharge); • Smoke/fire/burglar alarms.
<p>Additional coverages you might want to consider, for an additional premium:</p>	<ul style="list-style-type: none"> • Ordinance or Law Coverage: Covers increased costs of demolition, construction, renovation or repair associated with the enforcement of building ordinances and law. • Water and Sewer Back-up: Pays up to the limit specified in the coverage form for damage caused by overflow or sump pump discharge. • Personal Umbrella Policy: Provides additional liability coverage to supplement the protection provided by property and automobile insurance policies. • Earthquake: Provides coverage for certain earth movement related losses that are typically excluded from a dwelling fire insurance policy. [Insurers include only if offered.]
<p>General Exclusions:</p>	<p>Your policy does not provide coverage for all possible losses. The following are examples of some of reasons a loss might not be covered. Please refer to your policy for specific exclusions:</p> <p>Property Exclusions:</p> <ul style="list-style-type: none"> • Loss or damage that you intentionally cause; • Flooding*, earth movement, settling, cracking, bulging, shrinkage or expansion of the structure, other structures, or of pavements, driveways, or sidewalks; • Pollution and contamination; • Land; • Birds, vermin, or house pets; • Mold or fungi; • Wear and tear. <p>* Flood insurance may be purchased through the National Flood Insurance Program (www.floodsmart.gov)</p>
<p>Reasons for cancellation, non-renewal or increase in premium:</p>	<p>Cancellation and Nonrenewal:</p> <p>You may cancel your policy at any time by writing to us or your agent and indicating the date the cancellation is to take effect.</p> <p>We may choose to cancel or non-renew your policy. If your policy is cancelled or non-renewed, we will send you advance notice. Some examples of reasons for cancellation and non-renewal include, but are not limited to:</p> <ol style="list-style-type: none"> 1. Failure to pay your premium when it is due; 2. Knowingly making a false statement or a material misrepresentation on your application for your policy; 3. Knowingly making a false statement or material misrepresentation regarding a claim; 4. Frequency or type of claims; 5. A substantial change in the use or occupancy of the premises. <p>Increase in Premium:</p> <p>Conditions that may increase your premium include, but are not limited to:</p> <ol style="list-style-type: none"> 1. A loss resulting in a paid claim; 2. A general rate increase. This results from the loss experience of a large group of policyholders rather than from a loss suffered by an individual policyholder. A general rate increase applies to many persons in the group, not just those who had losses. 3. Adjustment for inflation. We include inflation coverage in your policy. This coverage may automatically increase the amount of your insurance coverage as inflation pushes up the cost of replacing your home. The increases may be based on a construction cost index and may be reflected in the premium on each renewal date. [Insurers should include this paragraph only if it is applicable.] 4. Change in credit-based insurance score. [Insurers should include this only if the insurer uses credit-based insurance scoring in the rating methodology.]

IMPORTANT: In Colorado, there is potential for large and even total losses due to fires, tornadoes, other natural disasters, or other causes of loss. It is extremely important to conduct an annual review of your property coverage to ensure you are adequately insured. If you have questions or concerns regarding your insurance coverage, be sure to discuss them with your insurance agent or company representative. Please maintain a copy of this document and your entire policy in a safe and secure location away from your property.

Comparison of Dwelling Fire Policy Forms			
Perils Covered			
Coverage	DP-1	DP-2	DP-3
Dwelling and Other Structures	Modified Basic ¹	Broad ² (Without Theft)	Open Peril ³ (Without Theft)
Personal Property	Modified Basic ¹	Broad ² (Without Theft)	Open Peril ³ (Without Theft)
Fair Rental Value	Modified Basic ¹	Broad ² (Without Theft)	Open Peril ³ (Without Theft)
Loss Settlement			
Dwelling and Other Structures	Actual Cash Value ⁴	Replacement Cost ⁵	Replacement Cost ⁵
Personal Property	Actual Cash Value ⁴	Actual Cash Value ⁴	Actual Cash Value ⁴

1. “**Modified Basic**” means fire, lightning and internal explosion.
2. “**Broad**” means fire, lightning, windstorm or hail, explosion, riot or civil commotion, aircraft, vehicles, smoke and volcanic eruption.
3. “**Open Peril**” means coverage for property for all risks of direct physical loss that are not specifically excluded by the policy.
4. “**Actual Cash Value**” means the cost of repairing or replacing damaged or destroyed property with property of like kind and quality less depreciation, subject to the limits shown in your declaration page and policy.
5. “**Replacement Cost**” means the amount it takes to replace your damaged or destroyed property, subject to the limits shown in your declaration page and policy. Please refer to your policy for additional information.

IMPORTANT: This document is a summary of coverage available under your dwelling fire policy. The dwelling fire policy is a contract between you and us. Each of us has duties, rights and responsibilities under this contract. Please review your policy carefully. If you have any questions or concerns you may also contact the Colorado Division of Insurance.