SERFF Tracking #:	*NCCI-134620513*	***State Tracking #:***	*366359*	***Company Tracking #:***	*COLORADO LC 01012026*

State:	*Colorado*	***Filing Company:***	*NCCI Inc*
TOI/Sub-TOI:	*16.0 Workers Compensation/16.0004 Standard WC*		
Product Name:	*Colorado Advisory Loss Costs and Rating Values Filing - Proposed Effective January 1, 2026*		
Project Name/Number:	*/*		

Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1		Filing	N/A	Replacement	CO-2024-03	CO 1-1-2026_Loss Cost Filing.pdf

Colorado

Advisory Loss Costs and Rating Values Filing

Proposed Effective January 1, 2026

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Stephanie Paswaters, WCP
State Relations Executive
Regulatory Division

(P) 303-200-6728
Email: Stephanie_Paswaters@ncci.com

July 30, 2025

Michael Conway, Commissioner
Colorado Department of Regulatory Agencies
Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202

Re: **Colorado Advisory Loss Costs and Rating Values Filing—Proposed Effective January 1, 2026**

Dear Commissioner Conway:

In accordance with the applicable statutes and regulations of the state of Colorado, we are filing for your consideration and approval advisory prospective loss costs and rating values for the Colorado voluntary market.

These loss costs, which are proposed to be effective January 1, 2026, reflect an overall average change of –6.9% from the current loss costs that became effective January 1, 2025.

This filing also proposes extending loss costs and Expected Loss Rates (ELRs) to three decimal places for all classification codes and statistical codes. This proposed change enables NCCI to recommend more precise and responsive changes by individual classification. The proposed change is expected to be premium neutral on an overall basis for the voluntary market.

This filing is made exclusively on behalf of the companies that have given valid consideration for the express purpose of fulfilling regulatory rate or pure premium filing requirements and other private use of this information.

In the enclosed appendix is a list of companies, sorted by group, which as of the time this filing is submitted, are eligible to reference this information. The inclusion of a company on this list merely indicates that the company, or the group to which it belongs, is affiliated with NCCI in this state, or has licensed this information as a non-affiliate, and is not intended to indicate whether the company is currently writing business or is even licensed to write business in this state.

Please contact me if you have any questions or need any further information.

Sincerely,

Stephanie Paswaters

Stephanie Paswaters, WCP
State Relations Executive

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Advisory Loss Cost Filing – January 1, 2026

Actuarial Certification

I, Kelly Briggs, am an Executive Director and Actuary for the National Council on Compensation Insurance, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries, and I meet the Qualification Standards of the American Academy of Actuaries to provide the actuarial report contained herein.

The information contained in this report has been prepared under my direction in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its Code of Professional Conduct, to observe the Actuarial Standards of Practice when practicing in the United States.

Kelly Briggs, FCAS, MAAA
Executive Director and Actuary
Actuarial and Economic Services

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Advisory Loss Cost Filing – January 1, 2026

Disclosures

Purpose of the Report

The purpose of this report is to provide the proposed voluntary loss costs for workers compensation policies in Colorado, proposed to be effective January 1, 2026. The intended users of this report are:

- The Colorado Division of Insurance
- Affiliated carriers, for their reference in determining workers compensation rates

Scope

The prospective loss costs are intended to cover the indemnity and medical benefits provided under the system, as well as some of the expenses associated with providing these benefits (loss adjustment expenses). They do not, however, contemplate any other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

Each insurance company offering workers compensation insurance in Colorado that uses NCCI loss costs may file a loss cost multiplier to be applied to the approved advisory prospective loss costs in order to compute the final workers compensation rates they intend to charge. This multiplier is intended to cover the other costs associated with providing workers compensation insurance that are not already part of the advisory prospective loss costs.

NCCI utilizes widely accepted general ratemaking methodologies in the calculation of voluntary loss costs, including (i) experience base determination, (ii) chain ladder development method, (iii) trending procedure, (iv) expense calculation, and (v) application of indemnity and medical benefit changes. These ratemaking methodologies are unchanged from the prior filing and continue to remain appropriate for use in this filing.

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Advisory Loss Cost Filing – January 1, 2026

Disclosures

Data Sources

Key Dates

Financial Data Valuation Date	December 31, 2024
Financial Call Data Cutoff Date	June 1, 2025
Unit Statistical Plan Data Cutoff Date	May 23, 2025
Filing Preparation Date	June 17, 2025

The overall average loss cost level change is based on a review of Financial Call Data, which is an aggregation of workers compensation data annually reported to NCCI. In this filing, Financial Call Data submissions received after the Financial Call Data Cutoff Date were not considered for inclusion in the analysis.

Loss cost level changes at the classification code level are based on five years of Unit Statistical Plan Data, which is the audited exposure, premium, and loss information reported to NCCI on a policy level. In this filing, Unit Statistical Plan Data submissions received after the Unit Statistical Plan Data Cutoff Date were not considered for inclusion in the analysis.

In some areas, NCCI's analysis also relies on other data sources, which are reviewed for reasonableness and are referenced in the filing where applicable. Events that have occurred after the Filing Preparation Date that may have a material impact on workers compensation costs in this jurisdiction have not been considered in the analysis.

Data Exclusions

NCCI maintains several data reporting initiatives and programs to assist carriers to report data and to ensure that the data that is reported to NCCI is complete, accurate, and reported in a timely fashion. Occasionally, a carrier's data submission is not available for use in an NCCI filing either because the data was not reported prior to the filing, had quality issues, or NCCI determined that the data that was reported should not be included in the filing based on NCCI's actuarial judgment.

In this year's filing, data for all carriers writing at least one-tenth of one percent of the Colorado workers compensation written premium volume have been included in the experience period on which this filing is based.

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Advisory Loss Cost Filing – January 1, 2026

Disclosures

NCCI categorizes catastrophic events as those that incur aggregate workers compensation losses in excess of $50 million per occurrence. Terrorism, industrial accidents, natural disasters, pandemics, and other perils all have the potential to be catastrophic in terms of the costs they impose on the workers compensation system. NCCI's ratemaking methodology excludes losses related to catastrophes from the calculation of loss costs since the actual experience from such events is not considered predictive of future experience. In line with previous filings, NCCI continues to exclude COVID-19 claims with accident dates between December 1, 2019 and June 30, 2023 from Financial Call Data and Unit Statistical Plan Data for use in ratemaking. Other exclusions are made for the purposes of analysis, but do not have a material impact on the proposed changes in this filing.

Risks and Uncertainty

This filing includes assumptions and projections concerning the future. As with any prospective analysis, there exists estimation uncertainty in these assumptions and projections. Areas of this analysis subject to estimation uncertainty that could have a material impact on the final results include the following:

- Projection of future loss development
- Selection of loss ratio trends
- Unanticipated changes to wage or medical inflation
- Potential impact of changes to laws and/or regulations
- Unforeseen changes in future economic conditions, including any unexpected changes to the labor market

In addition, any future changes to workers compensation law or regulations that apply retroactively to policies or benefit claims on policies in the proposed effective period may have a significant impact on the adequacy of the loss costs proposed in this filing.

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Advisory Loss Cost Filing – January 1, 2026

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- Proposed Values for Inclusion in the Retrospective Rating Plan Manual

Part 3 Supporting Exhibits

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- Exhibit II – Workers Compensation Loss Adjustment Expenses
- Appendix A – Factors Underlying the Proposed Loss Cost Level Change
- Appendix B – Calculations Underlying the Loss Cost Change by Classification
- Appendix C – Memoranda for Laws and Assessments

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- Definitions
- NCCI Affiliate List
- Key Contacts

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Part 1 Filing Overview

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Advisory Loss Cost Filing – January 1, 2026

Executive Summary

Based on its review of the most recently available data, NCCI has proposed the following overall average workers compensation voluntary loss cost level change in Colorado to become effective January 1, 2026.

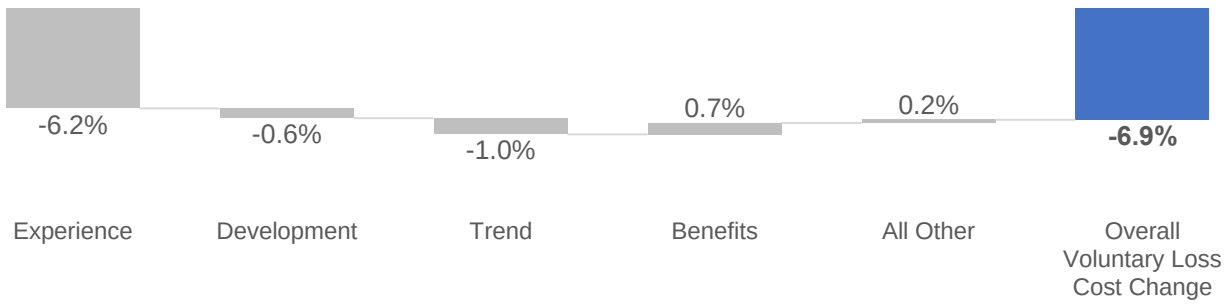
Summary of Overall Indication

Proposed Change in Overall Voluntary Loss Cost Level	**– 6.9%**

Breakdown of the Change in Key Components

Below are changes in the key components underlying the overall voluntary loss cost level indication. The impact of these components are combined multiplicatively to produce the overall change. The overall change varies by classification code, each of which belongs to one of five Industry Groups.

<u>Voluntary Loss Cost</u>



The key components shown above are described in detail on the following page(s).

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Advisory Loss Cost Filing – January 1, 2026

Executive Summary

Key Component Overview

Experience and Development

- The filing is based on premium and loss experience for Policy Years 2022 and 2023 evaluated as of December 31, 2024. The financial data experience period evaluated as of December 31, 2024 shows continued improvement when compared to the data evaluated as of December 31, 2023. Refer to Exhibit I for the considerations underlying the Experience Period and Loss Base selections.
    - As in prior filings, paid plus case data was selected to best reflect the conditions likely to prevail in the proposed effective period.
    - The use of the two most recently available full policy years provides a balance between stability and responsiveness. This method is consistent with prior filings in Colorado.
- Similar to previous Colorado filings, the reported paid plus case loss amounts are projected to an ultimate basis using a 5-year average. Refer to Appendix A-II for considerations underlying the Development selection.

Trend

- NCCI is proposing to maintain the currently approved indemnity loss ratio trend of –4.5% and decrease the medical loss ratio trend from –6.0% to –6.5%. Refer to Appendix A-III for considerations underlying the Trend selection.
    - Colorado's lost-time claim frequency continues to show a long-term pattern of decline. In addition, the state's indemnity and medical average severity figures both exhibit a long-term downward trend, with medical severity decreasing at a faster rate than indemnity severity.
    - When selecting loss ratio trends, NCCI once again applied smoothing to the loss ratios used in the exponential trend fits to account for the favorable experience observed in Policy Year 2015.

Other Items of Note

- The main factor driving the proposed change is improved experience.
- The benefit change reflects the impact of recent updates to the Colorado medical fee schedule.
- Additional proposed methodology changes in this filing include the Decimal Extension of Loss Costs and Expected Loss Rates. Please refer to the Additional Proposed Changes section for additional information.

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Advisory Loss Cost Filing – January 1, 2026

Overview of Methodology

The following methodologies and assumptions used in this filing may not be applicable to or relevant for another purpose, including but not limited to NCCI filings in other jurisdictions.

Aggregate Ratemaking

NCCI's approach to determining the proposed overall average loss cost level change utilizes widely accepted ratemaking methodologies. The approach employed in this filing includes the following steps:

- The reported historical premium totals are projected to an ultimate basis and adjusted to the current pure premium level
- The reported historical indemnity and medical loss totals are projected to an ultimate basis and adjusted to the current benefit level
- Ratios of losses to pure premium are projected to the cost levels expected in the loss cost effective period
- Proposed benefit level and/or expense changes are applied to the projected cost ratios

The indicated average loss cost level change is calculated for the years in the filing's experience period. If the final projected cost ratios are greater (less) than 1.000, then an increase (decrease) in the average loss cost level is indicated.

Class Ratemaking

Once the proposed overall average voluntary loss cost level change has been determined, NCCI separately determines loss costs per $100 of payroll for each workers compensation job classification (class); the loss costs and year-over-year changes vary by class. Three sets of pure premiums are combined as part of each class code's loss cost calculation based on the volume of available data for that job classification. The three sets of pure premiums are:

- State-specific payroll and loss experience ("indicated")
- Currently-approved pure premium adjusted to the proposed level ("present on rate level")
- Countrywide experience adjusted to state conditions ("national")

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Advisory Loss Cost Filing – January 1, 2026

Summary of Selections

The following is a summary of selections underlying the voluntary loss costs proposed to be effective January 1, 2026, along with the selections underlying the currently approved filing effective January 1, 2025.

Voluntary Loss Costs	**Currently Approved January 1, 2025**	**Proposed Effective January 1, 2026**
Experience Period	Policy Years 2021 and 2022	Policy Years 2022 and 2023
Premium Development	3-yr avg	3-yr avg
Loss Experience Base	Paid + Case	Paid + Case
Loss Development - Paid+Case	5-yr avg	5-yr avg
Tail Factor – Indemnity	1.005	1.005
Tail Factor – Medical	1.035	1.035
Trend Factor – Indemnity Loss Ratio	0.955	0.955
Trend Factor – Medical Loss Ratio	0.940	0.935
Loss-based Expense Provision	23.7%	24.0%
Classification Swing Limits (applied by Industry Group)	+/-15%	+/-15%

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Advisory Loss Cost Filing – January 1, 2026

Additional Proposed Changes

Decimal Extension of Loss Costs and Expected Loss Rates

This filing proposes extending the decimal precision of loss costs and Expected Loss Rates (ELRs) from two to three decimal places. This change allows for more precise adjustments. This will be particularly beneficial for classification codes with lower loss costs. The primary goal is to minimize rounding constraints that may affect certain class codes.

For example, under the previous two-decimal system, the smallest possible adjustment for a loss cost of 0.04 was 0.01, resulting in a 25% change. By extending to three decimals, more granular adjustments are possible, such as a change of 0.001, which represents a 2.5% adjustment in this example.

The methodology for determining loss costs and ELRs is unchanged. To remain consistent with the current methodology, intermediate values, such as indemnity and medical pure premiums, have been extended by one decimal place, from three to four. This ensures consistency with current ratemaking procedures where certain intermediate calculations retain an additional decimal place compared to the final loss costs and ELRs.

Additionally, certain miscellaneous values, provisions, and charges provided in the Footnotes and Advisory Miscellaneous Values pages will be extended to three decimal places to support calculations. Factors that are applied to loss costs, rates, ELRs, or premium, such as experience modifications, D-ratios, and United States Longshore and Harbor Workers Coverage factors, are not changing due to this initiative. These factors are generally of a higher magnitude, making an adjustment to extend the decimal precision of these values unnecessary at this time.

This change is premium-neutral on both a statewide and industry group basis.

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Part 2 Proposed Values

- Proposed Voluntary Loss Costs for Inclusion in the Basic Manual
- Proposed Values for Inclusion in the Experience Rating Plan Manual
- Proposed Values for Inclusion in the Retrospective Rating Plan Manual

Please note the following in connection with this filing:

- The proposed loss costs and expected loss rates (ELRs) are calculated to three decimal places.
- As a result of Item R-1424, the Retrospective Rating Plan parameters have been updated.

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Advisory Loss Cost Filing – January 1, 2026

Proposed Voluntary Loss Costs for Inclusion in the Basic Manual

The following pages include proposed:

- Table of payroll-weighted class codes
- Voluntary loss costs by class code, along with associated footnotes
- Advisory miscellaneous values, such as:
    - Catastrophe and Terrorism provisions
    - Maximum and minimum weekly payroll applicable for select class codes
    - Premium determination for Partners and Sole Proprietors
    - United States Longshore and Harbor Workers' Compensation Coverage Percentage

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Advisory Loss Cost Filing – January 1, 2026

Table of Payroll-Weighted Class Codes

This exhibit is included to display combined experience for indicated groupings of classes in the determination of loss costs.

Loss costs for these groups are calculated by payroll-weighting the indicated loss costs of the class codes using the latest policy period of payroll included in this filing. If swing limits are applied to a class code's loss cost, preventing it from achieving the payroll-weighted loss cost, it is noted in the table below with an “Upper” or “Lower” to indicate which limit was applied because of payroll-weighting.

The class codes below also have a footnote indicating a non-standard calculation in the Individual Classification Exhibit that accompanies this filing.

Class Code	Swing Limit Applied
6257	Upper
6252	-
7710	-
7711	-

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Effective January 1, 2026

CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST
0005	1.595	2081	1.380	2835	1.190	3373	2.488	4207	1.268	5037	4.284	6236	2.228
0008	1.666	2089	2.727	2836	1.264	3383	0.810	4239	1.125	5040	4.050	6237	0.846
0016	1.906	2095	1.919	2841	1.595	3385	0.442	4240	1.131	5057	1.799	6251	2.354
0034	2.070	2105	1.861	2881	1.107	3400	1.594	4243	1.107	5059	5.225	6252	2.188
0035	0.969	2110	1.511	2883	1.491	3507	1.340	4244	1.188	5102	2.425	6257	0.834
0036	2.685	2111	1.221	2915	1.480	3515	1.476	4250	0.906	5146	2.177	6306	2.161
0037	2.166	2112	1.869	2916	1.551	3548	0.602	4251	1.309	5160	1.035	6319	1.115
0042	2.131	2114	0.992	2923	0.842	3559	0.869	4263	2.146	5183	1.717	6325	1.277
0050	2.340	2121	0.667	2960	2.366	3574	0.368	4273	1.097	5188	1.531	6400	1.932
0059	–	2130	1.177	3004	0.616	3581	0.686	4279	1.416	5190	1.188	6503	1.253
0065	–	2131	0.770	3018	1.262	3612	0.765	4283	0.979	5191	0.472	6504	1.461
0066	–	2143	1.089	3022	1.481	3620	1.131	4299	0.820	5192	1.833	6702M*	1.836
0067	–	2157	1.860	3027	1.153	3629	0.645	4304	2.752	5213	2.190	6703M*	3.280
0079	1.392	2172	0.832	3028	1.703	3632	1.151	4307	0.724	5215	3.550	6704M*	2.040
0083	2.823	2174	1.383	3030	1.968	3634	0.747	4351	0.488	5221	2.131	6801F	2.831
0106	4.064	2211	3.285	3040	2.146	3635	0.728	4352	0.628	5222	2.419	6811	2.077
0113	1.557	2220	1.296	3041	1.639	3638	0.780	4361	0.387	5223	1.667	6824F	3.086
0170	1.490	2286	–	3042	1.521	3642	0.624	4410	1.295	5348	1.810	6826F	1.598
0251	1.663	2288	2.068	3064	1.532	3643	0.895	4420	1.550	5402	4.044	6834	1.129
0401	5.017	2302	0.936	3076	1.568	3647	1.407	4431	0.470	5403	2.322	6836	1.282
0771N	0.187	2305	1.275	3081	2.107	3648	0.506	4432	0.662	5437	2.435	6843F	3.443
0908P	93.000	2361	0.931	3082	2.112	3681	0.186	4452	1.224	5443	1.611	6845F	3.197
0913P	266.000	2362	1.169	3085	2.097	3685	0.373	4459	1.364	5445	2.722	6854	2.053
0917	1.972	2380	1.009	3110	2.008	3719	0.456	4470	1.057	5462	2.660	6872F	3.779
1005*	2.398	2388	0.628	3111	1.224	3724	1.486	4484	1.106	5472	2.641	6874F	4.794
1016*	5.798	2402	0.934	3113	0.718	3726	1.480	4493	0.993	5473	3.752	6882	1.111
1164	1.429	2413	1.032	3114	1.188	3803	1.317	4511	0.224	5474	2.523	6884	1.517
1165	1.001	2416	1.076	3118	0.840	3807	0.881	4557	1.260	5478	1.590	7016M	1.498
1320	0.569	2417	0.546	3119	0.357	3808	1.565	4558	1.062	5479	3.093	7024M	1.664
1322	3.483	2501	1.223	3122	0.975	3821	2.628	4568	1.378	5480	2.707	7038M	2.290
1430	1.780	2503	0.486	3126	0.979	3822	1.796	4581	0.408	5491	1.695	7046M	3.069
1438	1.976	2570	1.926	3131	0.718	3824	1.504	4583	1.691	5506	2.789	7047M	2.676
1452	0.807	2585	2.026	3132	1.186	3826	0.419	4611	0.489	5507	1.940	7050M	4.091
1463	3.359	2586	2.080	3145	0.869	3827	1.002	4635	1.336	5535	3.257	7090M	2.544
1472	2.010	2587	1.508	3146	0.794	3830	0.353	4653	0.995	5537	1.999	7098M	3.410
1624	1.540	2589	1.025	3169	1.151	3851	0.837	4665	3.996	5551	5.404	7099M	5.483
1642	1.532	2600	1.970	3179	0.799	3865	1.140	4683	1.980	5606	0.389	7133	1.195
1654	1.628	2623	3.100	3180	1.068	3881	1.774	4686	1.217	5610	1.994	7151M	1.452
1699	1.237	2651	0.857	3188	0.766	4000	2.376	4692	0.344	5645	4.595	7152M	2.594
1701	1.533	2660	0.815	3220	0.914	4021	1.987	4693	0.430	5703	12.388	7153M	1.613
1710	1.772	2670	–	3224	1.416	4024	1.617	4703	0.670	5705	6.063	7219	3.664
1747	1.614	2683	–	3227	1.755	4034	2.981	4717	1.156	5951	0.257	7222	3.268
1748	2.186	2688	0.869	3240	–	4036	1.017	4720	1.058	6003	3.492	7225	3.378
1803	2.925	2701	4.828	3241	1.620	4038	1.792	4740	0.403	6005	1.869	7230	4.589
1924	1.274	2702	6.989	3255	1.195	4062	0.983	4741	1.816	6018	1.823	7231	4.427
1925	1.453	2709	3.142	3257	1.533	4101	1.420	4751	1.053	6045	2.373	7232	3.880
2002	2.565	2710	3.675	3270	1.031	4109	0.201	4771N	1.060	6204	3.345	7309F	3.868
2003	2.203	2714	2.421	3300	1.666	4110	0.310	4777	1.502	6206	1.266	7313F	1.665
2014	2.050	2731	2.166	3303	1.361	4111	0.944	4825	0.482	6213	0.932	7317F	3.213
2016	1.939	2735	3.447	3307	1.781	4114	0.985	4828	0.839	6214	0.500	7327F	6.843
2021	1.850	2759	2.379	3315	1.298	4130	1.988	4829	0.581	6216	2.113	7333M	1.486
2039	1.445	2790	1.077	3334	1.085	4131	3.070	4902	1.016	6217	2.114	7335M	1.651
2041	1.420	2797	1.616	3336	1.207	4133	1.378	4923	0.675	6229	1.714	7337M	2.655
2065	0.823	2799	3.464	3365	2.302	4149	0.348	5020	2.413	6233	0.814	7350F	4.378
2070	1.987	2802	2.317	3372	1.507	4206	1.302	5022	4.862	6235	2.500	7360	2.141

REFER TO UPDATE PAGE FOR ALL SUBSEQUENT REVISIONS TO ALL CLASS CODES

Refer to the Classification codes section of the ***Basic Manual*** for any state-specific classification phraseology.

* Refer to the Footnotes Page for additional information on this class code.

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Effective January 1, 2026

CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST	CLASS CODE	LOSS COST
7370	2.190	8102	1.460	8815M	0.109	9519	2.154						
7380	3.001	8103	1.315	8820	0.041	9521	1.559						
7382	2.146	8106	2.199	8824	1.285	9522	1.125						
7390	2.155	8107	1.380	8826	0.984	9534	1.743						
7394M	1.351	8111	1.015	8831	0.668	9554	3.620						
7395M	1.501	8116	1.100	8832	0.181	9586	0.224						
7398M	2.414	8203	3.157	8833	0.437	9600	0.939						
7402	0.056	8204	1.974	8835	0.790	9620	0.977						
7403	2.288	8209	2.453	8842	1.401								
7405N	0.430	8215	1.519	8855	0.054								
7420	2.496	8227	1.397	8856	0.233								
7421	0.237	8232	2.657	8864	0.776								
7422	0.444	8233	1.872	8868	0.274								
7425	1.059	8235	2.306	8869	0.513								
7431N	0.347	8263	2.853	8871	0.016								
7445N	0.232	8264	2.645	8901	0.045								
7453N	0.187	8265	2.693	9012	0.331								
7502	0.955	8279	3.585	9014	1.501								
7515	0.396	8288	4.288	9015	1.532								
7520	1.356	8291	1.849	9016	1.315								
7538	1.538	8292	1.408	9019	1.533								
7539	0.666	8293	3.573	9033	0.961								
7540	1.279	8304	2.797	9040	1.222								
7580	0.928	8350	2.615	9044	0.660								
7590	1.651	8380	1.080	9052	1.119								
7600	1.356	8381	0.971	9058	0.759								
7605	1.087	8385	1.356	9060	0.845								
7610	0.212	8392	1.154	9061	0.617								
7705	1.960	8393	0.695	9062	0.713								
7710	1.923	8500	2.341	9063	0.519								
7711	1.923	8601	0.125	9077F	1.460								
7719	22.543	8602	0.619	9082	0.599								
7720*	1.559	8603	0.032	9083	0.646								
7855	1.511	8606	0.468	9084	0.718								
8001	1.187	8709F	1.760	9088a	a								
8002	1.275	8719	0.722	9089	0.445								
8006	0.801	8720	0.486	9093	0.637								
8008	0.472	8721	0.090	9101	1.754								
8010	1.032	8723	0.041	9102	1.412								
8013	0.153	8725	1.539	9154	0.692								
8015	0.468	8726F	0.901	9156	1.159								
8017	0.649	8734M	0.119	9170	6.059								
8018	2.037	8737M	0.107	9178	1.876								
8021	1.625	8738M	0.191	9179	4.024								
8031	0.926	8742	0.088	9180	2.972								
8032	0.821	8745	2.448	9182	0.920								
8033	1.051	8748	0.244	9183	2.279								
8037	0.936	8755	0.161	9186	3.712								
8039	0.804	8799	0.257	9220	2.187								
8044	1.248	8800	0.875	9402	1.672								
8045	0.360	8803	0.017	9403	3.206								
8046	1.159	8805M	0.068	9410	0.842								
8047	0.499	8810	0.050	9501	1.670								
8058	0.980	8811	0.032	9505	1.496								
8072	0.366	8814M	0.061	9516	0.949								

REFER TO UPDATE PAGE FOR ALL SUBSEQUENT REVISIONS TO ALL CLASS CODES

Refer to the Classification codes section of the ***Basic Manual*** for any state-specific classification phraseology.

* Refer to the Footnotes Page for additional information on this class code.

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FOOTNOTES

a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.

M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

1005 Advisory loss cost includes a non-ratable disease element of $0.484. (For coverage written separately for federal benefits only, $0.459. For coverage written separately for state benefits only, $0.025.)

1016 Advisory loss cost includes a non-ratable disease element of $1.450. (For coverage written separately for federal benefits only, $1.376. For coverage written separately for state benefits only, $0.074.)

6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.

6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.171 and elr x 2.110.

6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

7720 For special procedure applicable in connection with "Detective or Patrol Agencies," 7720, see the ***Basic Manual*** Classification codes.

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ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group. They do not include a safety factor.

Advisory Loss Elimination Ratios							
Deductible	**HAZARD GROUP**						
Amount	**A**	**B**	**C**	**D**	**E**	**F**	**G**
$500	7.6%	5.7%	4.2%	3.5%	2.6%	2.0%	1.5%
$1,000	12.6%	9.7%	7.2%	6.0%	4.6%	3.4%	2.7%
$1,500	16.1%	12.6%	9.5%	8.0%	6.1%	4.6%	3.6%
$2,000	18.7%	15.0%	11.4%	9.6%	7.4%	5.6%	4.4%
$2,500	20.9%	16.9%	13.0%	10.9%	8.5%	6.5%	5.2%
$5,000	28.4%	23.8%	18.8%	16.1%	12.8%	10.0%	8.1%
$10,000	37.6%	32.5%	26.6%	23.3%	18.9%	15.3%	12.6%
$13,500	42.3%	37.0%	30.8%	27.3%	22.4%	18.4%	15.3%
$14,500	43.5%	38.2%	31.9%	28.4%	23.3%	19.2%	16.0%
Note: These percentages do not represent the final premium reductions to be applied to policy premium.							

Basis of premium applicable in accordance with the ***Basic Manual*** notes for Code 7370 -- "Taxicab Co.":

Employee operated vehicle	$119,700
Leased or rented vehicle	$79,800

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost) 0.010

Maximum Weekly Payroll applicable in accordance with the ***Basic Manual*** notes for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports" $6,100

Premium Determination for Partners and Sole Proprietors, Executive Officers, and Members of Limited Liability Companies in accordance with the ***Basic Manual*** rules, Rule for premium determination for partners or sole proprietors, Rule for premium determination of executive officers, and Rule for premium determination of members of LLCs (Annual Payroll) $79,800

Terrorism - (Advisory Loss Cost) 0.005

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with the ***Basic Manual*** rule, Federal coverages 81%

(Multiply a Non-F classification loss cost by a factor of 1.81 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in state and federal benefits (1.75) and the adjustment for differences in state and federal loss-based expenses (1.036).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The ***Experience Rating Plan Manual*** should be referenced for the latest approved eligibility amounts by state and by effective date.

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COLORADO

Advisory Loss Cost Filing – January 1, 2026

Proposed Values for Inclusion in the Experience Rating Plan Manual

The following pages include proposed values for inclusion in the Experience Rating Plan Manual:

- Description of Expected Loss Rates and D-ratios
- Description of the Weighting and Ballast values
- Expected Loss Rates and D-ratios by class code
- Table of Weighting Values
- Table of Ballast Values
- Experience Rating Premium Eligibility Amounts

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Proposed Rating Values

Description of Expected Loss Rates and D-ratios

An expected loss rate for a classification is used to estimate the expected losses per $100 of payroll during the experience rating period for risks within that classification. These expected losses are then compared with the actual losses of a risk during the experience rating period to determine the experience modification (mod).

The actual losses reflect the loss data during the experience rating period. Expected losses and actual losses must be at the same level to enable an appropriate comparison for purposes of the experience mod calculation. As such, the proposed loss costs are adjusted to reflect the average loss levels of the experience rating period. This is accomplished through the application of ELR factors to the proposed underlying pure premiums. These ELR factors, calculated by hazard group (HG), remove the effects of the following: loss development, expected losses in excess of the State Accident Limit, benefit changes, trend, loss-based expenses, experience, and assigned risk programs.

In experience rating, losses are divided into primary and excess portions. For each claim, losses below the split point are primary losses, while losses above the split point are excess losses. The D-ratio represents the estimated ratio of expected primary losses to expected total losses for a classification. The split point is based on the average claim costs in the state, promoting an equitable determination of primary and excess losses. To reflect changes in claim costs and preserve alignment with other experience rating parameters, the split point is reviewed annually and may be adjusted to maintain an average D-ratio of approximately 40%, the average D-ratio utilized when the credibility parameters underlying the weight and ballast values were last recalibrated. Utilizing a consistent average D-ratio promotes similar experience rating plan performance across states with varying cost levels.

The D-ratio is used to determine the expected excess losses to be used in the experience mod calculation. D-ratios are calculated by hazard group and are based on the latest three years of Unit Statistical Data trended to the midpoint of the proposed experience rating period. A comparison of the resulting D-ratios across hazard groups is done to ensure that they monotonically decrease from hazard group A to hazard group G. If they do not, an adjustment is made by averaging the D-ratios over adjacent hazard groups. The final D-ratio for each classification is the hazard group D-ratio.

An adjustment to the ELR factors is necessary so that the resulting ELRs produce an expected intrastate experience rating off-balance that equals the targeted intrastate experience rating off-balance used in the calculation of the overall loss cost level change for the state. Preliminary ELR factors are calculated by class code utilizing the appropriate hazard group factors and underlying pure premiums. Intrastate experience rating modifications for the most recent year of rating effective dates available at the time of the production of the filing are calculated based on the preliminary ELRs and D-ratios, and the losses underlying the mod calculations are adjusted for trend and to the appropriate benefit level of the data that will be used for experience ratings in the proposed effective period. The trend is applied separately by frequency and severity using selected values that are appropriate for the time period covered. It should be noted that the loss ratio trends used in other parts of the filing may not match the ELR trends due to possible differences between the experience rating trend periods and the ratemaking trend periods. An average of these intrastate experience modifications is calculated, and an iterative process follows where the ELR factors are adjusted up or down, class ELRs are recalculated, and experience rating modifications are restated until the target average intrastate experience mod is achieved.

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For the calculation of experience mods, the experience rating plan for Colorado uses actual losses net of the reported deductible reimbursement amount. As a result, the ELR adjustment mentioned above is calculated using actual losses net of the deductible reimbursement to target the average intrastate experience mod.

The final ELR for each classification is calculated as follows:

ELR = {(HG indemnity ELR factor) x (indemnity pure premium) + (HG medical ELR factor) x (medical pure premium)} x Manual/Standard Ratio

Description of the Weighting and Ballast Values

The weighting value (W) and ballast value (B) influence the degree to which an employer's actual losses impact the experience rating modification for employers of various sizes - generally described as excess loss credibility - and are governed by the formulas in Item E-1409.

One element of these formulas is the G-value, which represents the state average claim severity in thousands of dollars and reflects the state accident limitation. The state accident limit is used to curtail the impact of large claims on the experience modification and is based on a state-level 95th percentile of lost-time claims so that the limitation is expected to impact the largest 5% of lost-time claims.

The values for W and B are such that larger employers receive higher excess loss credibility in their experience modification calculation than smaller employers.

The ballast value is a stabilizing value designed to control the effect of actual loss experience on the experience rating modification. It is added to both the numerator and denominator in the experience modification calculation and increases as expected losses increase.

The weighting value for various levels of expected losses is provided in the Table of Weighting Values.

The ballast value for various levels of expected losses is provided in the Table of Ballast Values.

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TABLE OF EXPECTED LOSS RATES AND DISCOUNT RATIOS

APPLICABLE TO ALL POLICIES

CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO
0005	0.957	0.41	2081	0.888	0.45	2835	0.764	0.45	3373	1.488	0.41	4207	0.606	0.34
0008	0.999	0.41	2089	1.632	0.41	2836	0.809	0.45	3383	0.487	0.41	4239	0.535	0.34
0016	0.998	0.37	2095	1.109	0.40	2841	0.965	0.41	3385	0.266	0.41	4240	0.731	0.45
0034	1.195	0.40	2105	1.190	0.45	2881	0.707	0.45	3400	0.958	0.41	4243	0.637	0.40
0035	0.558	0.40	2110	0.911	0.41	2883	0.893	0.41	3507	0.772	0.40	4244	0.620	0.37
0036	1.596	0.41	2111	0.728	0.41	2915	0.769	0.37	3515	0.865	0.40	4250	0.522	0.40
0037	1.126	0.37	2112	1.124	0.41	2916	0.814	0.37	3548	0.361	0.41	4251	0.781	0.41
0042	1.222	0.40	2114	0.639	0.45	2923	0.541	0.45	3559	0.501	0.40	4263	1.238	0.40
0050	1.216	0.37	2121	0.427	0.45	2960	1.354	0.40	3574	0.220	0.41	4273	0.632	0.40
0059	–	–	2130	0.682	0.40	3004	0.294	0.34	3581	0.414	0.41	4279	0.740	0.37
0065	–	–	2131	0.462	0.41	3018	0.608	0.34	3612	0.441	0.40	4283	0.591	0.41
0066	–	–	2143	0.699	0.45	3022	0.885	0.41	3620	0.587	0.37	4299	0.474	0.40
0067	–	–	2157	1.101	0.41	3027	0.595	0.37	3629	0.371	0.40	4304	1.587	0.40
0079	0.807	0.40	2172	0.430	0.37	3028	0.888	0.37	3632	0.662	0.40	4307	0.465	0.45
0083	1.633	0.40	2174	0.838	0.41	3030	1.026	0.37	3634	0.429	0.40	4351	0.294	0.41
0106	1.946	0.34	2211	1.719	0.37	3040	1.231	0.40	3635	0.419	0.40	4352	0.378	0.41
0113	0.932	0.41	2220	0.745	0.40	3041	0.939	0.40	3638	0.468	0.41	4361	0.232	0.41
0170	0.900	0.41	2286	0.745	0.40	3042	0.875	0.40	3642	0.375	0.41	4410	0.776	0.41
0251	0.956	0.40	2288	1.247	0.41	3064	0.883	0.40	3643	0.466	0.37	4420	0.739	0.34
0401	2.433	0.34	2302	0.543	0.40	3076	0.949	0.41	3647	0.806	0.40	4431	0.302	0.45
0771	–	–	2305	0.667	0.37	3081	1.212	0.40	3648	0.324	0.45	4432	0.424	0.45
0908	53.343	0.40	2361	0.542	0.40	3082	1.108	0.37	3681	0.111	0.41	4452	0.707	0.40
0913	151.972	0.40	2362	0.702	0.41	3085	1.206	0.40	3685	0.224	0.41	4459	0.714	0.37
0917	1.259	0.45	2380	0.606	0.41	3110	1.174	0.40	3719	0.197	0.30	4470	0.607	0.40
1005	0.815	0.30	2388	0.405	0.45	3111	0.738	0.41	3724	0.647	0.30	4484	0.664	0.41
1016	1.851	0.30	2402	0.490	0.37	3113	0.415	0.40	3726	0.641	0.30	4493	0.573	0.40
1164	0.618	0.30	2413	0.604	0.40	3114	0.689	0.40	3803	0.789	0.41	4511	0.129	0.40
1165	0.433	0.30	2416	0.648	0.41	3118	0.541	0.45	3807	0.525	0.41	4557	0.656	0.37
1320	0.269	0.34	2417	0.327	0.41	3119	0.240	0.47	3808	0.889	0.40	4558	0.610	0.40
1322	1.504	0.30	2501	0.738	0.41	3122	0.624	0.45	3821	1.372	0.37	4568	0.713	0.37
1430	0.934	0.37	2503	0.292	0.41	3126	0.560	0.40	3822	1.084	0.41	4581	0.199	0.34
1438	1.027	0.37	2570	1.148	0.41	3131	0.417	0.40	3824	0.903	0.41	4583	0.808	0.34
1452	0.418	0.37	2585	1.163	0.40	3132	0.717	0.41	3826	0.240	0.40	4611	0.294	0.41
1463	1.462	0.30	2586	1.252	0.41	3145	0.503	0.40	3827	0.595	0.41	4635	0.641	0.34
1472	1.064	0.37	2587	0.893	0.41	3146	0.458	0.40	3830	0.201	0.40	4653	0.597	0.41
1624	0.734	0.34	2589	0.593	0.40	3169	0.692	0.41	3851	0.505	0.41	4665	2.102	0.37
1642	0.797	0.37	2600	1.174	0.41	3179	0.477	0.41	3865	0.726	0.45	4683	1.132	0.40
1654	0.850	0.37	2623	1.626	0.37	3180	0.643	0.41	3881	1.020	0.40	4686	0.633	0.37
1699	0.645	0.37	2651	0.519	0.41	3188	0.442	0.40	4000	1.132	0.34	4692	0.204	0.41
1701	0.736	0.34	2660	0.523	0.45	3220	0.527	0.40	4021	1.144	0.40	4693	0.256	0.41
1710	0.920	0.37	2670	0.526	0.41	3224	0.900	0.45	4024	0.844	0.37	4703	0.384	0.40
1747	0.840	0.37	2683	0.738	0.41	3227	1.035	0.41	4034	1.555	0.37	4717	0.742	0.45
1748	1.158	0.37	2688	0.526	0.41	3240	0.923	0.41	4036	0.532	0.37	4720	0.611	0.40
1803	1.523	0.37	2701	2.290	0.34	3241	0.969	0.41	4038	1.155	0.45	4740	0.177	0.30
1924	0.763	0.41	2702	3.034	0.30	3255	0.765	0.45	4062	0.567	0.40	4741	1.051	0.40
1925	0.842	0.40	2709	1.494	0.34	3257	0.923	0.41	4101	0.821	0.40	4751	0.552	0.37
2002	1.554	0.41	2710	1.932	0.37	3270	0.620	0.41	4109	0.120	0.41	4771	0.505	0.34
2003	1.262	0.40	2714	1.462	0.41	3300	1.074	0.45	4110	0.184	0.41	4777	0.721	0.34
2014	1.064	0.37	2731	1.300	0.41	3303	0.821	0.41	4111	0.557	0.41	4825	0.252	0.37
2016	1.157	0.41	2735	2.058	0.41	3307	1.048	0.40	4114	0.565	0.40	4828	0.402	0.34
2021	1.067	0.40	2759	1.430	0.41	3315	0.776	0.41	4130	1.187	0.41	4829	0.278	0.34
2039	0.867	0.41	2790	0.694	0.45	3334	0.613	0.40	4131	1.824	0.41	4902	0.614	0.41
2041	0.851	0.41	2797	1.041	0.45	3336	0.699	0.40	4133	0.891	0.45	4923	0.394	0.40
2065	0.474	0.40	2799	1.976	0.40	3365	1.096	0.34	4149	0.222	0.45	5020	1.146	0.34
2070	1.131	0.40	2802	1.330	0.40	3372	0.871	0.40	4206	0.780	0.41	5022	2.107	0.30

REFER TO UPDATE PAGE FOR ALL SUBSEQUENT REVISIONS TO ALL CLASS CODES

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TABLE OF EXPECTED LOSS RATES AND DISCOUNT RATIOS
APPLICABLE TO ALL POLICIES

CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO
5037	1.868	0.30	6236	1.159	0.37	7370	1.302	0.41	8102	0.884	0.41	8815	0.063	0.41
5040	1.768	0.30	6237	0.401	0.34	7380	1.544	0.37	8103	0.759	0.40	8820	0.022	0.37
5057	0.779	0.30	6251	1.117	0.34	7382	1.230	0.40	8106	1.147	0.37	8824	0.853	0.47
5059	2.279	0.30	6252	0.954	0.30	7390	1.278	0.41	8107	0.661	0.34	8826	0.630	0.45
5102	1.156	0.34	6257	0.398	0.34	7394	0.581	0.30	8111	0.584	0.40	8831	0.454	0.47
5146	1.125	0.37	6306	1.033	0.34	7395	0.645	0.30	8116	0.633	0.40	8832	0.109	0.41
5160	0.448	0.30	6319	0.486	0.30	7398	1.008	0.30	8203	1.807	0.40	8833	0.260	0.41
5183	0.817	0.34	6325	0.556	0.30	7402	0.033	0.41	8204	1.147	0.40	8835	0.469	0.41
5188	0.728	0.34	6400	1.007	0.37	7403	1.362	0.41	8209	1.466	0.41	8842	0.933	0.47
5190	0.568	0.34	6503	0.750	0.41	7405	0.253	0.41	8215	0.791	0.37	8855	0.033	0.41
5191	0.244	0.37	6504	0.879	0.41	7420	1.059	0.30	8227	0.665	0.34	8856	0.139	0.41
5192	1.049	0.40	6702	0.952	0.37	7421	0.122	0.37	8232	1.377	0.37	8864	0.500	0.45
5213	0.954	0.30	6703	1.654	0.37	7422	0.210	0.34	8233	0.949	0.37	8868	0.179	0.45
5215	1.836	0.37	6704	1.058	0.37	7425	0.496	0.34	8235	1.322	0.40	8869	0.333	0.45
5221	1.013	0.34	6801F	1.701	0.33	7431	0.162	0.34	8263	1.643	0.40	8871	0.010	0.41
5222	1.050	0.30	6811	1.090	0.37	7445	–	–	8264	1.379	0.37	8901	0.023	0.37
5223	0.863	0.37	6824F	1.854	0.33	7453	–	–	8265	1.290	0.34	9012	0.172	0.37
5348	0.936	0.37	6826F	0.960	0.33	7502	0.493	0.37	8279	1.732	0.34	9014	0.896	0.41
5402	2.402	0.41	6834	0.678	0.41	7515	0.173	0.30	8288	2.491	0.40	9015	0.880	0.40
5403	1.115	0.34	6836	0.737	0.40	7520	0.778	0.40	8291	1.057	0.40	9016	0.794	0.41
5437	1.160	0.34	6843F	1.822	0.25	7538	0.676	0.30	8292	0.838	0.41	9019	0.802	0.37
5443	0.921	0.40	6845F	1.691	0.25	7539	0.317	0.34	8293	2.124	0.41	9033	0.548	0.40
5445	1.182	0.30	6854	0.980	0.34	7540	0.560	0.30	8304	1.347	0.34	9040	0.781	0.45
5462	1.376	0.37	6872F	1.999	0.25	7580	0.482	0.37	8350	1.234	0.34	9044	0.422	0.45
5472	1.145	0.30	6874F	2.536	0.25	7590	0.858	0.37	8380	0.619	0.40	9052	0.718	0.45
5473	1.633	0.30	6882	0.533	0.34	7600	0.694	0.37	8381	0.563	0.40	9058	0.507	0.47
5474	1.101	0.30	6884	0.716	0.34	7605	0.520	0.34	8385	0.780	0.40	9060	0.547	0.45
5478	0.750	0.34	7016	0.638	0.30	7610	0.109	0.37	8392	0.742	0.45	9061	0.396	0.45
5479	1.616	0.37	7024	0.708	0.30	7705	1.119	0.40	8393	0.358	0.37	9062	0.457	0.45
5480	1.289	0.34	7038	1.033	0.30	7710	0.916	0.34	8500	1.225	0.37	9063	0.336	0.45
5491	0.809	0.34	7046	1.323	0.30	7711	0.916	0.34	8601	0.060	0.34	9077F	0.985	0.39
5506	1.332	0.34	7047	1.107	0.30	7719	10.045	0.30	8602	0.324	0.37	9082	0.398	0.47
5507	0.920	0.34	7050	1.793	0.30	7720	0.814	0.37	8603	0.019	0.41	9083	0.432	0.47
5535	1.423	0.30	7090	1.147	0.30	7855	0.784	0.37	8606	0.224	0.34	9084	0.460	0.45
5537	1.033	0.37	7098	1.469	0.30	8001	0.716	0.41	8709F	0.931	0.25	9088	a	a
5551	2.358	0.30	7099	2.296	0.30	8002	0.771	0.41	8719	0.345	0.34	9089	0.286	0.45
5606	0.170	0.30	7133	0.573	0.34	8006	0.509	0.45	8720	0.231	0.34	9093	0.410	0.45
5610	1.037	0.37	7151	0.696	0.34	8008	0.303	0.45	8721	0.047	0.37	9101	1.129	0.45
5645	1.993	0.30	7152	1.209	0.34	8010	0.618	0.41	8723	0.024	0.40	9102	0.813	0.40
5703	6.623	0.37	7153	0.773	0.34	8013	0.088	0.40	8725	0.809	0.37	9154	0.416	0.41
5705	3.177	0.37	7219	1.727	0.34	8015	0.272	0.40	8726F	0.541	0.33	9156	0.745	0.45
5951	0.154	0.41	7222	1.543	0.34	8017	0.415	0.45	8734	0.062	0.37	9170	2.912	0.34
6003	1.673	0.34	7225	1.730	0.37	8018	1.208	0.41	8737	0.056	0.37	9178	1.281	0.47
6005	0.968	0.37	7230	2.610	0.40	8021	0.982	0.41	8738	0.095	0.37	9179	2.687	0.47
6018	0.937	0.37	7231	2.519	0.40	8031	0.555	0.41	8742	0.045	0.37	9180	1.744	0.40
6045	1.242	0.37	7232	1.818	0.34	8032	0.491	0.41	8745	1.419	0.40	9182	0.560	0.41
6204	1.592	0.34	7309F	2.046	0.25	8033	0.676	0.45	8748	0.117	0.34	9183	1.204	0.37
6206	0.547	0.30	7313F	0.881	0.25	8037	0.623	0.47	8755	0.083	0.37	9186	1.827	0.34
6213	0.406	0.30	7317F	1.700	0.25	8039	0.517	0.45	8799	0.154	0.41	9220	1.255	0.40
6214	0.238	0.34	7327F	3.620	0.25	8044	0.746	0.41	8800	0.525	0.41	9402	0.796	0.34
6216	0.910	0.30	7333	0.634	0.30	8045	0.215	0.41	8803	0.009	0.37	9403	1.529	0.34
6217	0.913	0.30	7335	0.704	0.30	8046	0.695	0.41	8805	0.041	0.41	9410	0.501	0.41
6229	0.893	0.37	7337	1.100	0.30	8047	0.299	0.41	8810	0.030	0.41	9501	0.873	0.37
6233	0.354	0.30	7350F	2.479	0.29	8058	0.589	0.41	8811	0.019	0.41	9505	0.863	0.40
6235	1.072	0.30	7360	1.107	0.37	8072	0.238	0.45	8814	0.037	0.41	9516	0.539	0.40

REFER TO UPDATE PAGE FOR ALL SUBSEQUENT REVISIONS TO ALL CLASS CODES

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Effective January 1, 2026

TABLE OF EXPECTED LOSS RATES AND DISCOUNT RATIOS
APPLICABLE TO ALL POLICIES

CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO	CLASS CODE	ELR	D RATIO
9519	1.112	0.37												
9521	0.813	0.37												
9522	0.715	0.45												
9534	0.757	0.30												
9554	1.743	0.34												
9586	0.143	0.45												
9600	0.565	0.41												
9620	0.512	0.37												

REFER TO UPDATE PAGE FOR ALL SUBSEQUENT REVISIONS TO ALL CLASS CODES

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Effective January 1, 2026

TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,022	0.14	1,140,312	--	1,197,669	0.49
2,023	--	5,698	0.15	1,197,670	--	1,258,112	0.50
5,699	--	9,461	0.16	1,258,113	--	1,321,896	0.51
9,462	--	13,316	0.17	1,321,897	--	1,389,307	0.52
13,317	--	14,662	0.18	1,389,308	--	1,460,665	0.53
14,663	--	16,582	0.17	1,460,666	--	1,536,326	0.54
16,583	--	19,206	0.16	1,536,327	--	1,616,693	0.55
19,207	--	23,154	0.15	1,616,694	--	1,702,219	0.56
23,155	--	30,667	0.14	1,702,220	--	1,793,418	0.57
30,668	--	70,473	0.13	1,793,419	--	1,890,874	0.58
70,474	--	94,700	0.14	1,890,875	--	1,995,254	0.59
94,701	--	115,859	0.15	1,995,255	--	2,107,326	0.60
115,860	--	136,211	0.16	2,107,327	--	2,227,971	0.61
136,212	--	156,400	0.17	2,227,972	--	2,358,213	0.62
156,401	--	176,721	0.18	2,358,214	--	2,499,245	0.63
176,722	--	197,342	0.19	2,499,246	--	2,652,466	0.64
197,343	--	218,375	0.20	2,652,467	--	2,819,529	0.65
218,376	--	239,903	0.21	2,819,530	--	3,002,398	0.66
239,904	--	261,995	0.22	3,002,399	--	3,203,429	0.67
261,996	--	284,712	0.23	3,203,430	--	3,425,469	0.68
284,713	--	307,113	0.24	3,425,470	--	3,671,993	0.69
307,114	--	329,127	0.25	3,671,994	--	3,947,289	0.70
329,128	--	351,835	0.26	3,947,290	--	4,256,708	0.71
351,836	--	375,273	0.27	4,256,709	--	4,607,011	0.72
375,274	--	399,483	0.28	4,607,012	--	5,006,877	0.73
399,484	--	424,509	0.29	5,006,878	--	5,467,627	0.74
424,510	--	450,392	0.30	5,467,628	--	6,004,311	0.75
450,393	--	477,184	0.31	6,004,312	--	6,637,389	0.76
477,185	--	504,934	0.32	6,637,390	--	7,395,395	0.77
504,935	--	533,696	0.33	7,395,396	--	8,319,355	0.78
533,697	--	563,530	0.34	8,319,356	--	9,470,472	0.79
563,531	--	594,499	0.35	9,470,473	--	10,944,260	0.80
594,500	--	626,670	0.36	10,944,261	--	12,898,506	0.81
626,671	--	660,115	0.37	12,898,507	--	15,613,916	0.82
660,116	--	694,913	0.38	15,613,917	--	19,642,743	0.83
694,914	--	731,149	0.39	19,642,744	--	26,241,904	0.84
731,150	--	768,918	0.40	26,241,905	--	39,023,360	0.85
768,919	--	808,316	0.41	39,023,361	--	74,330,064	0.86
808,317	--	849,454	0.42	74,330,065	--	633,262,175	0.87
849,455	--	892,450	0.43	633,262,176	--	AND OVER	0.88
892,451	--	937,435	0.44				
937,436	--	984,549	0.45				
984,550	--	1,033,950	0.46				
1,033,951	--	1,085,808	0.47				
1,085,809	--	1,140,311	0.48				

(a) G	9.35
(b) State Per Claim Accident Limitation	$138,500
(c) State Multiple Claim Accident Limitation	$277,000
(d) USL&HW Per Claim Accident Limitation	$298,500
(e) USL&HW Multiple Claim Accident Limitation	$597,000
(f) Employers Liability Accident Limitation	$55,000
(g) Primary/Excess Loss Split Point	$14,500
(h) USL&HW Act—Expected Loss Factor—Non-F Classes	1.75

(Multiply a Non-F classification ELR by the USL&HW Act—Expected Loss Factor of 1.75.)

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Effective January 1, 2026

TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES

Expected Losses			Ballast Values	Expected Losses			Ballast Values	Expected Losses			Ballast Values
0	--	337,375	43,010	3,168,763	--	3,252,222	206,635	6,090,231	--	6,173,706	370,260
337,376	--	419,342	47,685	3,252,223	--	3,335,684	211,310	6,173,707	--	6,257,183	374,935
419,343	--	501,794	52,360	3,335,685	--	3,419,146	215,985	6,257,184	--	6,340,659	379,610
501,795	--	584,532	57,035	3,419,147	--	3,502,610	220,660	6,340,660	--	6,424,136	384,285
584,533	--	667,452	61,710	3,502,611	--	3,586,074	225,335	6,424,137	--	6,507,612	388,960
667,453	--	750,494	66,385	3,586,075	--	3,669,539	230,010	6,507,613	--	6,591,089	393,635
750,495	--	833,623	71,060	3,669,540	--	3,753,005	234,685	6,591,090	--	6,674,566	398,310
833,624	--	916,816	75,735	3,753,006	--	3,836,471	239,360	6,674,567	--	6,758,044	402,985
916,817	--	1,000,056	80,410	3,836,472	--	3,919,939	244,035	6,758,045	--	6,841,521	407,660
1,000,057	--	1,083,334	85,085	3,919,940	--	4,003,407	248,710	6,841,522	--	6,924,998	412,335
1,083,335	--	1,166,640	89,760	4,003,408	--	4,086,875	253,385	6,924,999	--	7,008,476	417,010
1,166,641	--	1,249,970	94,435	4,086,876	--	4,170,344	258,060	7,008,477	--	7,091,953	421,685
1,249,971	--	1,333,318	99,110	4,170,345	--	4,253,813	262,735	7,091,954	--	7,175,431	426,360
1,333,319	--	1,416,682	103,785	4,253,814	--	4,337,283	267,410	7,175,432	--	7,258,909	431,035
1,416,683	--	1,500,060	108,460	4,337,284	--	4,420,754	272,085	7,258,910	--	7,342,387	435,710
1,500,061	--	1,583,448	113,135	4,420,755	--	4,504,225	276,760	7,342,388	--	7,425,865	440,385
1,583,449	--	1,666,845	117,810	4,504,226	--	4,587,696	281,435	7,425,866	--	7,509,343	445,060
1,666,846	--	1,750,251	122,485	4,587,697	--	4,671,168	286,110	7,509,344	--	7,592,821	449,735
1,750,252	--	1,833,664	127,160	4,671,169	--	4,754,640	290,785	7,592,822	--	7,676,300	454,410
1,833,665	--	1,917,082	131,835	4,754,641	--	4,838,112	295,460	7,676,301	--	7,759,778	459,085
1,917,083	--	2,000,506	136,510	4,838,113	--	4,921,585	300,135	7,759,779	--	7,843,256	463,760
2,000,507	--	2,083,935	141,185	4,921,586	--	5,005,058	304,810	7,843,257	--	7,926,735	468,435
2,083,936	--	2,167,367	145,860	5,005,059	--	5,088,531	309,485	7,926,736	--	8,010,213	473,110
2,167,368	--	2,250,804	150,535	5,088,532	--	5,172,005	314,160	8,010,214	--	8,093,692	477,785
2,250,805	--	2,334,243	155,210	5,172,006	--	5,255,479	318,835	8,093,693	--	8,177,171	482,460
2,334,244	--	2,417,686	159,885	5,255,480	--	5,338,953	323,510	8,177,172	--	8,259,790	487,135
2,417,687	--	2,501,131	164,560	5,338,954	--	5,422,427	328,185				
2,501,132	--	2,584,578	169,235	5,422,428	--	5,505,902	332,860				
2,584,579	--	2,668,028	173,910	5,505,903	--	5,589,377	337,535				
2,668,029	--	2,751,480	178,585	5,589,378	--	5,672,852	342,210				
2,751,481	--	2,834,933	183,260	5,672,853	--	5,756,327	346,885				
2,834,934	--	2,918,388	187,935	5,756,328	--	5,839,803	351,560				
2,918,389	--	3,001,845	192,610	5,839,804	--	5,923,278	356,235				
3,001,846	--	3,085,303	197,285	5,923,279	--	6,006,754	360,910				
3,085,304	--	3,168,762	201,960	6,006,755	--	6,090,230	365,585				

For Expected Losses greater than $8,259,790, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

Ballast = (0.056)(Expected Losses) + 2876.4(Expected Losses)(9.35) / (Expected Losses + (600)(9.35))

G = 9.35

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COLORADO—UPDATE TO EXPERIENCE RATING SUBJECT PREMIUM ELIGIBILITY AMOUNTS

Experience Rating Plan Manual

Subject premium eligibility amounts

Rule ID: ER-ELIT-SEE7E
Effective Date: July 1, 2025

A risk's rating effective date determines the applicable minimum subject premium eligibility amount to qualify for experience rating based on (a) subject premium from the most recent 24 months of the experience period, or (b) average annual subject premium if using more than 24 months of experience in the experience period.

Subject premium eligibility amounts table for Colorado

Rating effective date	Minimum subject premium eligibility amount based on subject premium from the most recent 24 months of the experience period ($)	Minimum subject premium eligibility amount based on average annual subject premium if using more than 24 months of experience in the experience period ($)
07/01/2026 and after	12,500	6,250
07/01/2025 to 06/30/2026	12,000	6,000
07/01/2024 to 06/30/2025	11,000	5,500

Note: This exhibit revises the Colorado experience rating subject premium eligibility amounts shown in the Subject premium eligibility amounts table for Colorado in NCCI's ***Experience Rating Plan Manual*** for Colorado. The subject premium eligibility amounts are applicable to all policies.

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COLORADO

Advisory Loss Cost Filing – January 1, 2026

Proposed Values for Inclusion in the Retrospective Rating Plan Manual

The following pages include values for inclusion in the Retrospective Rating Plan Manual, such as:

- Average Cost per Case
- Excess Loss Pure Premium Factors
- Retrospective Pure Premium Development Factors

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1. Average Cost per Case by Hazard Group

A	B	C	D	E	F	G
5,638	7,742	10,635	12,745	17,141	22,865	30,670

Average Cost per Case including ALAE by Hazard Group

A	B	C	D	E	F	G
6,130	8,410	11,537	13,817	18,547	24,717	33,140

2. Excess Loss Pure Premium Factors

(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups A	B	C	D	E	F	G
$10,000	0.506	0.547	0.594	0.620	0.656	0.685	0.706
$15,000	0.454	0.497	0.547	0.576	0.617	0.650	0.676
$20,000	0.413	0.457	0.509	0.539	0.584	0.621	0.650
$25,000	0.380	0.423	0.476	0.507	0.556	0.594	0.626
$30,000	0.351	0.395	0.448	0.479	0.531	0.571	0.605
$35,000	0.327	0.370	0.424	0.455	0.509	0.550	0.586
$40,000	0.307	0.349	0.402	0.433	0.488	0.530	0.568
$50,000	0.273	0.313	0.366	0.396	0.454	0.497	0.536
$75,000	0.215	0.252	0.301	0.330	0.389	0.432	0.473
$100,000	0.178	0.212	0.259	0.285	0.344	0.386	0.427
$125,000	0.152	0.183	0.228	0.252	0.311	0.351	0.391
$150,000	0.132	0.162	0.204	0.227	0.284	0.324	0.362
$175,000	0.117	0.145	0.185	0.206	0.263	0.301	0.338
$200,000	0.105	0.131	0.169	0.190	0.245	0.282	0.318
$225,000	0.095	0.120	0.156	0.175	0.230	0.266	0.300
$250,000	0.087	0.110	0.145	0.163	0.216	0.251	0.285
$275,000	0.080	0.102	0.136	0.153	0.205	0.239	0.271
$300,000	0.074	0.095	0.127	0.144	0.195	0.227	0.259
$325,000	0.068	0.089	0.120	0.136	0.185	0.217	0.248
$350,000	0.064	0.083	0.114	0.129	0.177	0.208	0.238
$375,000	0.060	0.079	0.108	0.122	0.170	0.200	0.229
$400,000	0.056	0.074	0.103	0.116	0.163	0.192	0.221
$425,000	0.053	0.070	0.098	0.111	0.157	0.185	0.213
$450,000	0.050	0.067	0.094	0.106	0.151	0.179	0.206
$475,000	0.048	0.064	0.090	0.102	0.145	0.173	0.199
$500,000	0.045	0.061	0.086	0.098	0.140	0.167	0.193
$600,000	0.038	0.051	0.074	0.085	0.124	0.148	0.171
$700,000	0.032	0.044	0.065	0.074	0.110	0.133	0.154
$800,000	0.028	0.039	0.058	0.066	0.100	0.121	0.140
$900,000	0.025	0.035	0.052	0.060	0.091	0.110	0.128
$1,000,000	0.022	0.031	0.047	0.054	0.083	0.102	0.118
$2,000,000	0.010	0.014	0.023	0.027	0.044	0.055	0.065
$3,000,000	0.005	0.008	0.014	0.016	0.028	0.036	0.043
$4,000,000	0.003	0.005	0.009	0.011	0.019	0.025	0.030
$5,000,000	0.002	0.003	0.006	0.008	0.013	0.018	0.022
$6,000,000	0.001	0.002	0.004	0.005	0.010	0.013	0.017
$7,000,000	0.001	0.002	0.003	0.004	0.007	0.010	0.013
$8,000,000	0.001	0.001	0.002	0.003	0.005	0.008	0.010
$9,000,000	0.001	0.001	0.002	0.002	0.004	0.006	0.008
$10,000,000	0.001	0.001	0.001	0.002	0.003	0.005	0.007

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Excess Loss and Allocated
Expense Pure Premium Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups A	B	C	D	E	F	G
$10,000	0.558	0.602	0.651	0.679	0.716	0.746	0.769
$15,000	0.503	0.549	0.602	0.632	0.675	0.710	0.737
$20,000	0.459	0.506	0.561	0.593	0.641	0.679	0.710
$25,000	0.423	0.470	0.527	0.559	0.611	0.652	0.686
$30,000	0.393	0.439	0.497	0.530	0.584	0.627	0.663
$35,000	0.367	0.413	0.471	0.504	0.561	0.604	0.643
$40,000	0.345	0.390	0.448	0.481	0.539	0.584	0.624
$50,000	0.308	0.352	0.408	0.441	0.502	0.548	0.590
$75,000	0.245	0.285	0.338	0.369	0.432	0.479	0.523
$100,000	0.204	0.241	0.292	0.320	0.383	0.429	0.473
$125,000	0.175	0.210	0.258	0.284	0.347	0.391	0.434
$150,000	0.153	0.186	0.231	0.256	0.318	0.361	0.403
$175,000	0.136	0.167	0.210	0.234	0.295	0.336	0.377
$200,000	0.123	0.151	0.193	0.216	0.275	0.315	0.355
$225,000	0.111	0.139	0.179	0.200	0.258	0.297	0.336
$250,000	0.102	0.128	0.167	0.187	0.244	0.282	0.319
$275,000	0.094	0.119	0.156	0.175	0.231	0.268	0.304
$300,000	0.087	0.111	0.147	0.165	0.220	0.256	0.291
$325,000	0.081	0.104	0.138	0.156	0.210	0.245	0.279
$350,000	0.076	0.098	0.131	0.148	0.200	0.235	0.268
$375,000	0.071	0.092	0.125	0.141	0.192	0.225	0.258
$400,000	0.067	0.087	0.119	0.134	0.185	0.217	0.248
$425,000	0.063	0.083	0.113	0.128	0.178	0.209	0.240
$450,000	0.060	0.079	0.108	0.123	0.171	0.202	0.232
$475,000	0.057	0.075	0.104	0.118	0.165	0.196	0.225
$500,000	0.054	0.072	0.100	0.113	0.160	0.189	0.218
$600,000	0.045	0.061	0.086	0.098	0.141	0.168	0.194
$700,000	0.039	0.053	0.075	0.086	0.126	0.151	0.175
$800,000	0.034	0.046	0.067	0.077	0.114	0.138	0.160
$900,000	0.030	0.041	0.060	0.069	0.104	0.126	0.147
$1,000,000	0.026	0.037	0.055	0.063	0.095	0.116	0.135
$2,000,000	0.011	0.017	0.027	0.031	0.050	0.063	0.075
$3,000,000	0.006	0.010	0.016	0.019	0.032	0.041	0.049
$4,000,000	0.004	0.006	0.010	0.013	0.022	0.029	0.035
$5,000,000	0.003	0.004	0.007	0.009	0.015	0.021	0.026
$6,000,000	0.002	0.003	0.005	0.006	0.011	0.016	0.020
$7,000,000	0.001	0.002	0.004	0.005	0.008	0.012	0.015
$8,000,000	0.001	0.002	0.003	0.003	0.006	0.009	0.012
$9,000,000	0.001	0.001	0.002	0.003	0.005	0.007	0.010
$10,000,000	0.001	0.001	0.002	0.002	0.004	0.006	0.008

3. **Retrospective Pure Premium Development Factors**

With Loss Limit			Without Loss Limit			
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	4th & Subsequent Adjustment
0.06	0.03	0.02	0.15	0.07	0.04	0.00

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Part 3 Supporting Exhibits

- Exhibit I – Determination of the Indicated Loss Cost Level Change
- Exhibit II – Workers Compensation Loss Adjustment Expenses
- Appendix A – Factors Underlying the Proposed Loss Cost Level Change
- Appendix B – Calculations Underlying the Loss Cost Change by Classification
- Appendix C – Memoranda for Laws and Assessments

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Advisory Loss Cost Filing – January 1, 2026

Exhibit I – Determination of Indicated Loss Cost Level Change

NCCI analyzed the emerging experience of Colorado workers compensation policies in recent years. The primary focus of our analysis was on premiums and losses from the proposed experience period, as shown in the exhibits on the next few pages.

Determination of the Loss Base

In analyzing losses for the purpose of Aggregate Ratemaking, NCCI reviews both "paid" and "paid plus case" loss data, which are (i) the benefit amounts already paid by insurers on reported claims and (ii) the benefit amounts already paid by insurers on reported claims plus the amounts set aside to cover future payments on those claims.

During this year's analysis, paid plus case data was once again selected to best reflect the conditions likely to prevail in the proposed effective period. Since case reserves represent claims professionals' most recent estimates of future payments on open claims, paid plus case data is more responsive to current conditions. This method has been used for several years in Colorado, in accordance with prior regulatory guidance, and continues to be reasonable.

Determination of the Experience Period

This year's analysis included a review of various experience periods. The most recent five policy year and calendar-accident year projected loss ratios are shown below. Policy year data is given greater consideration by NCCI because policy year data reflects the best match between exposure and losses.

Policy Year	Loss Ratio	Calendar-Accident Year	Loss Ratio
2019	0.909	2020	0.827
2020	0.852	2021	0.918
2021	0.925	2022	0.941
2022	0.963	2023	0.927
2023	0.894	2024	0.847

Note the following regarding the projected loss ratios:

- *Based on NCCI's Financial Call data reported through 12/31/2024, on-leveled, developed to an ultimate report, and trended to the prospective period. Projected losses do not include the change in expenses and standard earned premium at Designated Statistical Reporting (DSR) level is adjusted to a pure premium level.*
- *The Calendar-Accident Year analysis was not conducted separately; the displayed loss ratios are trended using the policy year loss ratio selections underlying this filing.*
- *Calendar-Accident Year 2020–2023 loss ratios include a premium audit adjustment due to changes in audit activity.*

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Exhibit I – Determination of Indicated Loss Cost Level Change

The Colorado loss ratio experience is favorable over this time period, with loss ratios consistently less than unity observed in each of the most recent five years. The loss ratios in the selected experience period, Policy Years 2022 and 2023, demonstrate continued improvement and are also generally consistent with the latest calendar-accident year experience.

In the workers compensation system, there has been a long-term pattern of improved workplace safety as well as an increase in the use of automation, both of which continue to put downward pressure on the frequency of lost-time claims. In Colorado, the medical fee schedules have also helped manage costs relative to changes in workers' wages over time. Additionally, the volume of large loss activity in the most recent policy years is similar to that seen in historical periods. These factors have contributed to the improvement in the latest observed loss ratio experience, which is expected to continue.

Consistent with prior filings in Colorado, data for the two most recently available full policy years was selected as the most appropriate experience period on which to base this year's filing. The selection provides a balance between stability and responsiveness and best reflects the conditions likely to prevail in the proposed effective period.

Determination of the Indicated Change

NCCI uses the following general methodology to determine the indicated change based on experience, trend, and benefits for each of the policy years in the experience period:

1. Standard earned premium at Designated Statistical Reporting (DSR) level is developed to ultimate, on-leveled to the current approved loss cost level, and adjusted to a pure premium level
2. Reported indemnity and medical losses are developed to ultimate and on-leveled to a common benefit level to yield adjusted losses
3. Indemnity and medical cost ratios excluding trend and benefits are calculated as adjusted losses (step 2) divided by premium available for benefit costs (step 1)
4. Trend factors are applied to the indemnity and medical cost ratios to reflect expected differences between the historical experience years and the effective period of the proposed filing
5. A factor is applied to reflect the impact of proposed indemnity and medical benefit changes
6. The projected indemnity and medical cost ratios including benefit changes are added to yield the indicated change based on experience, trend, and benefits

The indicated change based on experience, trend, and benefits for this filing is calculated as the

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weighted average of the indicated changes for each of the individual policy years in the experience period. Lastly, the impact of the change in loss adjustment expenses is applied.

The detailed calculations can be found on the following pages.

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EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section A - Policy Year 2023 Experience

Premium:

(1)	Standard Earned Premium Developed to Ultimate (Appendix A-II)	$682,846,301
(2)	Premium On-level Factor (Appendix A-I)	0.757
(3)	Pure Premium Available for Benefit Costs = (1) x (2)	$516,914,650

Indemnity Benefit Cost:

(4)	Indemnity Losses Developed to Ultimate (Appendix A-II)	$261,754,167
(5)	Indemnity Loss On-level Factor (Appendix A-I)	1.023
(6)	Adjusted Indemnity Losses = (4) x (5)	$267,774,513
(7)	Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (6) / (3)	0.518
(8)	Factor to Reflect Indemnity Trend (Appendix A-III)	0.871
(9)	Projected Indemnity Cost Ratio = (7) x (8)	0.451
(10)	Factor to Reflect Proposed Changes in Indemnity Benefits (Appendix C)	1.000
(11)	Projected Indemnity Cost Ratio including Benefit Changes = (9) x (10)	0.451

Medical Benefit Cost:

(12)	Medical Losses Developed to Ultimate (Appendix A-II)	$274,370,371
(13)	Medical Loss On-level Factor (Appendix A-I)	1.007
(14)	Adjusted Medical Losses = (12) x (13)	$276,290,964
(15)	Adjusted Medical Cost Ratio excluding Trend and Benefits = (14) / (3)	0.535
(16)	Factor to Reflect Medical Trend (Appendix A-III)	0.817
(17)	Projected Medical Cost Ratio = (15) x (16)	0.437
(18)	Factor to Reflect Proposed Changes in Medical Benefits (Appendix C)	1.013
(19)	Projected Medical Cost Ratio including Benefit Changes = (17) x (18)	0.443

Total Benefit Cost:

(20)	Indicated Change Based on Experience, Trend and Benefits = (11) + (19)	0.894

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EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section B - Policy Year 2022 Experience

Premium:

(1)	Standard Earned Premium Developed to Ultimate (Appendix A-II)	$682,581,108
(2)	Premium On-level Factor (Appendix A-I)	0.708
(3)	Pure Premium Available for Benefit Costs = (1) x (2)	$483,267,424

Indemnity Benefit Cost:

(4)	Indemnity Losses Developed to Ultimate (Appendix A-II)	$272,953,096
(5)	Indemnity Loss On-level Factor (Appendix A-I)	1.024
(6)	Adjusted Indemnity Losses = (4) x (5)	$279,503,970
(7)	Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (6) / (3)	0.578
(8)	Factor to Reflect Indemnity Trend (Appendix A-III)	0.832
(9)	Projected Indemnity Cost Ratio = (7) x (8)	0.481
(10)	Factor to Reflect Proposed Changes in Indemnity Benefits (Appendix C)	1.000
(11)	Projected Indemnity Cost Ratio including Benefit Changes = (9) x (10)	0.481

Medical Benefit Cost:

(12)	Medical Losses Developed to Ultimate (Appendix A-II)	$296,428,900
(13)	Medical Loss On-level Factor (Appendix A-I)	1.016
(14)	Adjusted Medical Losses = (12) x (13)	$301,171,762
(15)	Adjusted Medical Cost Ratio excluding Trend and Benefits = (14) / (3)	0.623
(16)	Factor to Reflect Medical Trend (Appendix A-III)	0.764
(17)	Projected Medical Cost Ratio = (15) x (16)	0.476
(18)	Factor to Reflect Proposed Changes in Medical Benefits (Appendix C)	1.013
(19)	Projected Medical Cost Ratio including Benefit Changes = (17) x (18)	0.482

Total Benefit Cost:

(20)	Indicated Change Based on Experience, Trend and Benefits = (11) + (19)	0.963

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EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section C - Indicated Change Based on Experience, Trend, and Benefits

(1)	Policy Year 2023 Indicated Change Based on Experience, Trend, and Benefits	0.894
(2)	Policy Year 2022 Indicated Change Based on Experience, Trend, and Benefits	0.963
(3)	Indicated Change Based on Experience, Trend, and Benefits* = [(1) + (2)] / 2	0.929

* The weight applied to each loss ratio in the experience period does not vary by year.

Section D - Application of the Change in Loss-based Expenses

(1)	Indicated Loss Cost Level Change	0.929
(2)	Effect of the Change in Loss-based Expenses (Exhibit II)	1.002
(3)	Indicated Change Modified to Reflect the Change in Loss-based Expenses = (1) x (2)	0.931

Section E - Distribution of Overall Loss Cost Level Change to Industry Groups

Industry Group Differentials (Appendix A-IV):

Manufacturing	1.009
Contracting	0.986
Office & Clerical	0.993
Goods & Services	1.007
Miscellaneous	1.007

Applying these industry group differentials to the final overall loss cost level change produces the changes in loss cost level proposed for each group as shown:

Industry Group	(1) Final Overall Loss Cost Level Change	(2) Industry Group Differential	(3) = (1) x (2) Final Loss Cost Level Change by Industry Group	
Manufacturing	0.931	1.009	0.939	(-6.1%)
Contracting	0.931	0.986	0.918	(-8.2%)
Office & Clerical	0.931	0.993	0.924	(-7.6%)
Goods & Services	0.931	1.007	0.938	(-6.2%)
Miscellaneous	0.931	1.007	0.938	(-5.2%)
Overall	0.931	1.000	0.931	(-6.9%)

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Advisory Loss Cost Filing – January 1, 2026

Exhibit II – Workers Compensation Loss Adjustment Expenses

The proposed loss costs include a provision for loss adjustment expenses (LAE).

LAE is included in the loss costs by using a ratio of loss adjustment expense dollars to loss dollars (called the LAE provision). These expenses are directly associated with the handling of workers compensation claims. The LAE provision is comprised of two components: Adjusting and Other Expenses (AOE) and Defense and Cost Containment Expenses (DCCE).

Given the nature of AOE, it cannot be allocated to a specific claim, and hence cannot be accurately attributed to specific states. Therefore, the state-specific AOE ratio reflects a weighting of the latest selected countrywide AOE provision (which was calculated based on private carrier data) and an AOE provision calculated based on the State Fund's data. The countrywide provision was calculated using data obtained from the NCCI Call for Loss Adjustment Expense. The accident year developed AOE ratios displayed in Section B are calculated on a countrywide basis using private carrier-only data.

NCCI used the following general methodology to determine the proposed DCCE provision based on Colorado-specific paid DCCE and losses reported on the NCCI Call for Policy Year Data:

- Ratios of reported paid DCCE-to-paid losses by policy year are developed to a 19th report using DCCE ratio development factors.
- A 19th-to-ultimate tail factor is applied to reflect expected development beyond a 19th report.
- The proposed DCCE provision is selected based on the ultimate projected DCCE ratios by policy year.

These policy year DCCE ratios were calculated using combined private carrier and state fund data.

The calculation of the loss adjustment expense provision is shown on the following pages.

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EXHIBIT II

Workers Compensation Loss Adjustment Expense Provision

Section A - Proposed Change in Colorado Loss Adjustment Expense Provision

NCCI proposes a 24.0% loss adjustment expense allowance as a percentage of losses. This represents a 0.2% increase from the currently approved loss adjustment expense provision.

Colorado Provisions	(1) Current Approved	(2) Proposed
AOE	15.7%	**15.8%**
DCCE	8.0%	**8.2%**
Total LAE	23.7%	**24.0%**

Proposed Change in Colorado LAE Provision	1.002
= [1.0 + (2)] / [1.0 + (1)] - 1	**0.2%**

Section B - Selection of AOE Provision

The adjusting and other expense data by accident year shown below is based on countrywide data for private carriers. NCCI's countrywide selection for the AOE provision is 9.8%.

Accident Year	Ultimate AOE Ratio
2020	10.4%
2021	10.1%
2022	9.8%
2023	9.7%
2024	9.9%
Countrywide Selected	9.8%
Colorado Selected	**15.8%**

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EXHIBIT II

Workers Compensation Loss Adjustment Expense Provision

Section C - Selection of DCCE Provision

Policy Year	(1) Reported Ratio of Paid DCCE to Paid Losses	(2) Age to Ultimate Development Factor	(3) Ultimate DCCE Ratio
2019	8.1%	0.992	8.0%
2020	8.0%	1.001	8.0%
2021	8.0%	1.030	8.2%
2022	7.5%	1.100	8.3%
2023	6.7%	1.286	8.6%
		Colorado Selected	**8.2%**

(2) Section D

(3) = (1) x (2)

Section D - Summary of Paid DCCE to Paid Loss Ratio Development Factors

Report	(1) DCCE Ratio Development To Next Report	(2) DCCE Ratio Development To Ultimate
1st	1.169	1.286
2nd	1.068	1.100
3rd	1.029	1.030
4th	1.009	1.001
5th	1.002	0.992
6th	0.999	0.990
7th	1.000	0.991
8th	1.000	0.991
9th	0.998	0.991
10th	0.999	0.993
11th	0.999	0.994
12th	0.999	0.995
13th	0.998	0.996
14th	1.000	0.998
15th	1.000	0.998
16th	0.998	0.998
17th	1.000	1.000
18th	1.000	1.000
19th		1.000*

(1) Section E

(2) = Cumulative upward product of column (1)

*Selection

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EXHIBIT II

Workers Compensation Loss Adjustment Expense Provision

Section E - Paid DCCE to Paid Loss Ratio Development Factors

Valuation	1st/2nd	2nd/3rd	3rd/4th	4th/5th	5th/6th	6th/7th
12/31/2022	1.163	1.071	1.024	1.009	0.999	1.000
12/31/2023	1.172	1.075	1.035	1.008	1.004	0.998
12/31/2024	1.171	1.057	1.027	1.011	1.003	0.999
Average	1.169	1.068	1.029	1.009	1.002	0.999

Valuation	7th/8th	8th/9th	9th/10th	10th/11th	11th/12th	12th/13th
12/31/2022	0.999	0.999	0.999	0.998	1.000	1.000
12/31/2023	0.998	1.003	0.999	1.000	0.998	0.999
12/31/2024	1.002	0.998	0.996	0.999	0.999	0.998
Average	1.000	1.000	0.998	0.999	0.999	0.999

Valuation	13th/14th	14th/15th	15th/16th	16th/17th	17th/18th	18th/19th
12/31/2022	0.997	1.000	1.001	0.998	0.999	0.999
12/31/2023	0.999	0.999	1.000	0.997	1.000	1.000
12/31/2024	0.999	1.000	0.999	1.000	1.001	1.000
Average	0.998	1.000	1.000	0.998	1.000	1.000

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Appendix A – Factors Underlying the Proposed Loss Cost Level Change

Appendix A-I Determination of Policy Year On-level Factors

NCCI uses premium and loss on-level factors to adjust historical policy year experience to current loss cost and benefit levels, respectively.

Premium on-level factors capture the difference between the average premium level for the year being on-leveled and the present premium level. The average premium level for the year being on-leveled is calculated using a weighted average based on a monthly premium distribution derived from Colorado's Unit Statistical Plan data. The following adjustments are applied as part of the premium on-level factor calculation:

- Adjustment for Expense Removal: This factor is applied to remove loss adjustment expenses from the reported voluntary DSR level premium totals.
- Experience Rating Off-Balance Adjustment Factor: This factor reflects the relative difference between the average experience rating modification for the historical year being on-leveled and the average experience rating modification expected during the proposed filing effective period. Additional details on this adjustment factor are provided in the sub-section below.

Loss on-level factors are adjustment factors that reflect the cumulative impact of all benefit level changes that have occurred during and after the individual year of data being on-leveled.

Note: For NCCI ratemaking purposes, proposed benefit level changes that (i) do not impact the experience period of the filing and (ii) have not yet been approved are included in Exhibit I, rather than in the loss on-level calculation.

Experience Rating Off-Balance Adjustment Factor

The term "off-balance" refers to the average experience rating modification factor (E-mod) across all employers for a given time period. Historical off-balance values are calculated as a weighted average—using expected losses as weights—of the following:

- E-mods for intrastate rated employers
- E-mods for interstate rated employers
- A unity factor for all non-rated employers

NCCI reviews changes in each state's average off-balance annually. The historical data review combined with the experience rating parameters included in the latest approved filing provide all necessary information to adjust historical premiums to reflect any changes in the off-balance values over time. Specifically, the premiums in the financial data experience period are adjusted

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to the off-balance expected in the proposed filing period. This adjustment can be seen in the premium on-level adjustment factors provided in Appendix A-I.

The key components used to estimate the off-balance for the proposed filing include:

- The targeted intrastate E-mod was updated to achieve an overall targeted off-balance of 0.970 in accordance with the Commissioner's Order from historical loss cost filings in Colorado. A targeted average intrastate E-mod slightly below unity is desirable because employers who qualify for experience rating typically have better loss experience, on average, than non-rated employers. The impact of NCCI's off-balance adjustment is premium-neutral on a statewide basis while promoting loss cost adequacy for non-rated employers.
- An average interstate E-mod is used to estimate the off-balance. The average interstate E-mod is estimated based on experience rating data for interstate rated employers compiled within the most recent twelve months. Unlike intrastate rated employers, interstate employers have exposure in multiple states, where each state's data and underlying experience rating parameters are used to determine the employer's interstate E-mod. Because E-mods for interstate employers are influenced by experience rating values for multiple states, NCCI's standard approach is to assume that the average interstate E-mod during the proposed filing period is best approximated by the average interstate E-mod observed over the most recent twelve months of E-mod data available at the time of the analysis.

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APPENDIX A-I

Determination of Policy Year On-level Factors

Section A - Factor Adjusting 2023 Policy Year Premium to Present Level

	Date	(1) Loss Cost Level Change	(2) Cumulative Index	(3) Weight	(4) Product (2)x(3)	(5) Adj. Factor Present Index/ Sum Column (4)	(6) Adj. For Expense Removal	(7) Off-balance Adjustment Factor*	(8) Premium Adjustment Factor (5)x(6)x(7)
NR	01/01/23	Base	1.000	1.000	1.000	0.924	0.808	1.014	0.757
NR	01/01/24	0.966	0.966						
NR	01/01/25	0.957	0.924						
					1.000				

Section B - Factor Adjusting 2023 Policy Year Indemnity Losses to Present Benefit Level

Date	(1) Benefit Level Change	(2) Cumulative Index	(3) Weight	(4) Product (2)x(3)	(5) Adj. Factor Present Index/ Sum Column (4)
01/01/23	Base	1.000	0.602	0.602	1.023
01/01/24	1.000	1.000	0.398	0.398	
01/01/25	1.023	1.023			
				1.000	

Section C - Factor Adjusting 2023 Policy Year Medical Losses to Present Benefit Level

Date	(1) Benefit Level Change	(2) Cumulative Index	(3) Weight	(4) Product (2)x(3)	(5) Adj. Factor Present Index/ Sum Column (4)
01/01/23	Base	1.000	0.602	0.602	1.007
01/01/24	1.011	1.011	0.398	0.402	
01/01/25	1.000	1.011			
				1.004	

NR New and renewal business.

* 1.014 = 0.970 / 0.957 = (Targeted Off-balance) / (Off-balance for Policy Year 2023)

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APPENDIX A-I

Determination of Policy Year On-level Factors

Section D - Factor Adjusting 2022 Policy Year Premium to Present Level

	Date	(1) Loss Cost Level Change	(2) Cumulative Index	(3) Weight	(4) Product (2)x(3)	(5) Adj. Factor Present Index/ Sum Column (4)	(6) Adj. For Expense Removal	(7) Off-balance Adjustment Factor*	(8) Premium Adjustment Factor (5)x(6)x(7)
NR	01/01/22	Base	1.000	1.000	1.000	0.868	0.808	1.010	0.708
NR	01/01/23	0.939	0.939						
NR	01/01/24	0.966	0.907						
NR	01/01/25	0.957	0.868						
					1.000				

Section E - Factor Adjusting 2022 Policy Year Indemnity Losses to Present Benefit Level

Date	(1) Benefit Level Change	(2) Cumulative Index	(3) Weight	(4) Product (2)x(3)	(5) Adj. Factor Present Index/ Sum Column (4)
01/01/22	Base	1.000	0.253	0.253	1.024
08/10/22	1.001	1.001	0.348	0.348	
01/01/23	1.000	1.001	0.399	0.399	
01/01/24	1.000	1.001			
01/01/25	1.023	1.024			
				1.000	

Section F - Factor Adjusting 2022 Policy Year Medical Losses to Present Benefit Level

Date	(1) Benefit Level Change	(2) Cumulative Index	(3) Weight	(4) Product (2)x(3)	(5) Adj. Factor Present Index/ Sum Column (4)
01/01/22	Base	1.000	0.253	0.253	1.016
08/10/22	1.000	1.000	0.348	0.348	
01/01/23	1.008	1.008	0.399	0.402	
01/01/24	1.011	1.019			
01/01/25	1.000	1.019			
				1.003	

NR New and renewal business.

* 1.010 = 0.970 / 0.960 = (Targeted Off-balance) / (Off-balance for Policy Year 2022)

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Appendix A – Factors Underlying the Proposed Loss Cost Level Change

Appendix A-II Determination of Premium and Losses Developed to an Ultimate Report

Development factors are used to project premium and losses to an ultimate report. In general, the ultimate development factors are based on a chain-ladder approach that utilizes average link ratios for several maturities and the application of a tail factor, as shown on the following pages.

Premium Development

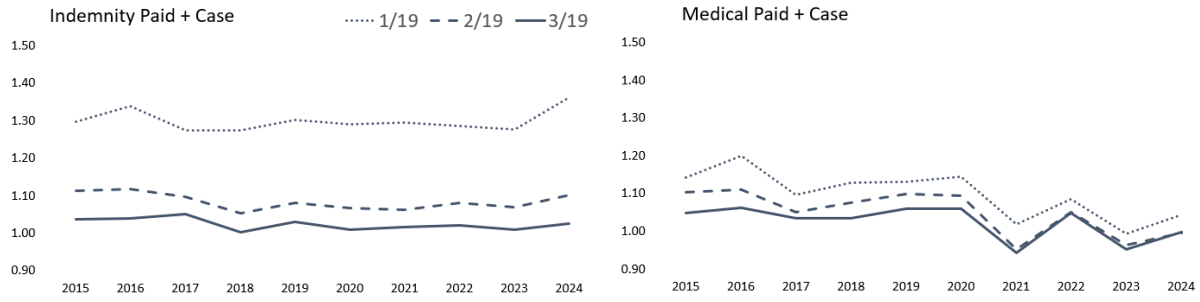
Premium at an ultimate report is estimated by incorporating a review of historical patterns of premium development over time–primarily due to payroll audits. For premium development, link ratios are used from 1st report through 5th report. It is assumed that no further development occurs after the 5th report.

In this filing, a three-year average of historical premium development factors was selected, consistent with the approach used in last year's filing.

Loss Development

Loss development factors are needed since total paid losses and case reserve estimates on a given claim change over time until the claim is finally closed. For indemnity and medical loss development, link ratios are used from 1st report through the 19th report. For indemnity and medical loss development past the 19th report, a 19th-to-ultimate "tail" factor is used to reflect all future expected loss emergence. The loss development factors are calculated based on how paid losses and case reserve estimates change over time for claims in older years.

The graphs below display the age-to-19th cumulative loss development factors over the last ten valuations.



As can be seen in the graphs above, the latest valuation of indemnity paid plus case development factors are generally consistent with those from historical periods, and there has

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been more volatility observed in the medical paid plus case development factors in recent valuations.

In this filing, a five-year average of historical paid plus case loss development factors through a 19th report was selected, consistent with the approach used in last year's filing. Selecting a longer-term average helps to mitigate the amount of volatility from year to year.

19th-to-Ultimate Tail Factor

Tail factors are calculated separately for indemnity and medical unlimited losses by comparing the changes in the volume of policy year losses that occur on policy years reported after a nineteenth report to the volume of policy year losses at the nineteenth report. To adjust for these differences in the volume of losses between policy years, a growth adjustment factor is applied.

The 19th-to-ultimate tail factor in Colorado is calculated on a paid plus case basis. Both the indemnity and medical tail factors utilize all available experience for the years prior to the tail attachment point and are calculated for the most recent ten available policy years. Loss development paid plus case tail factors from a nineteenth report to ultimate were judgmentally selected in this filing based on a review of the ten most recently available factors.

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APPENDIX A-II

Determination of Premium and Losses Developed to an Ultimate Report

Section A - Premium and Loss Summary Valued as of 12/31/2024

Policy Year 2023

(1)	Standard Earned Premium	$672,754,976
(2)	Factor to Develop Premium to Ultimate	1.015
(3)	Standard Earned Premium Developed to Ultimate = (1)x(2)	$682,846,301
(4)	Indemnity Paid+Case Losses	$200,117,865
(5)	Indemnity Paid+Case Development Factor to Ultimate	1.308
(6)	Indemnity Paid+Case Losses Developed to Ultimate = (4)x(5)	$261,754,167
(7)	Medical Paid+Case Losses	$251,025,042
(8)	Medical Paid+Case Development Factor to Ultimate	1.093
(9)	Medical Paid+Case Losses Developed to Ultimate = (7)x(8)	$274,370,371

Policy Year 2022

(1)	Standard Earned Premium	$682,581,108
(2)	Factor to Develop Premium to Ultimate	1.000
(3)	Standard Earned Premium Developed to Ultimate = (1)x(2)	$682,581,108
(4)	Indemnity Paid+Case Losses	$252,267,187
(5)	Indemnity Paid+Case Development Factor to Ultimate	1.082
(6)	Indemnity Paid+Case Losses Developed to Ultimate = (4)x(5)	$272,953,096
(7)	Medical Paid+Case Losses	$283,664,019
(8)	Medical Paid+Case Development Factor to Ultimate	1.045
(9)	Medical Paid+Case Losses Developed to Ultimate = (7)x(8)	$296,428,900

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APPENDIX A-II

Determination of Premium and Losses Developed to an Ultimate Report

Section B - Premium Development Factors

Policy Year	1st/2nd	Policy Year	2nd/3rd	Policy Year	3rd/4th	Policy Year	4th/5th
2020	1.012	2019	0.999	2018	1.000	2017	1.000
2021	1.022	2020	1.000	2019	1.001	2018	1.000
2022	1.012	2021	1.000	2020	1.000	2019	1.000
Average	1.015	Average	1.000	Average	1.000	Average	1.000

Summary of Premium Development Factors

1st/5th	2nd/5th	3rd/5th	4th/5th
1.015	1.000	1.000	1.000

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APPENDIX A-II

Determination of Premium and Losses Developed to an Ultimate Report

Section C - Indemnity Paid + Case Loss Development Factors

Policy Year	1st/2nd	Policy Year	2nd/3rd	Policy Year	3rd/4th	Policy Year	4th/5th
2018	1.210	2017	1.055	2016	1.010	2015	1.005
2019	1.217	2018	1.045	2017	1.012	2016	1.002
2020	1.191	2019	1.059	2018	1.008	2017	1.009
2021	1.194	2020	1.059	2019	0.998	2018	1.004
2022	1.235	2021	1.075	2020	1.017	2019	1.009
Average	1.209	Average	1.059	Average	1.009	Average	1.006

Policy Year	5th/6th	Policy Year	6th/7th	Policy Year	7th/8th	Policy Year	8th/9th
2014	1.003	2013	1.001	2012	0.992	2011	0.998
2015	1.000	2014	1.000	2013	1.001	2012	0.999
2016	1.006	2015	1.000	2014	1.000	2013	0.999
2017	0.998	2016	0.998	2015	1.005	2014	1.002
2018	1.002	2017	0.997	2016	1.000	2015	0.999
Average	1.002	Average	0.999	Average	1.000	Average	0.999

Policy Year	9th/10th	Policy Year	10th/11th	Policy Year	11th/12th	Policy Year	12th/13th
2010	1.000	2009	1.001	2008	1.000	2007	0.998
2011	1.002	2010	1.001	2009	0.999	2008	1.000
2012	1.002	2011	1.001	2010	0.998	2009	1.001
2013	1.000	2012	1.001	2011	1.001	2010	1.000
2014	1.002	2013	1.001	2012	0.999	2011	0.999
Average	1.001	Average	1.001	Average	0.999	Average	1.000

Policy Year	13th/14th	Policy Year	14th/15th	Policy Year	15th/16th	Policy Year	16th/17th
2006	1.002	2005	1.002	2004	0.999	2003	1.000
2007	1.001	2006	1.001	2005	0.999	2004	1.001
2008	0.998	2007	0.999	2006	1.001	2005	1.000
2009	1.000	2008	1.002	2007	0.999	2006	1.001
2010	0.998	2009	0.999	2008	1.001	2007	1.002
Average	1.000	Average	1.001	Average	1.000	Average	1.001

Policy Year	17th/18th	Policy Year	18th/19th
2002	0.998	2001	1.001
2003	0.999	2002	1.000
2004	1.000	2003	0.998
2005	1.000	2004	1.000
2006	0.999	2005	1.001
Average	0.999	Average	1.000

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APPENDIX A-II

Determination of Premium and Losses Developed to an Ultimate Report

Section D - Medical Paid + Case Loss Development Factors

Policy Year	1st/2nd	Policy Year	2nd/3rd	Policy Year	3rd/4th	Policy Year	4th/5th
2018	1.046	2017	1.033	2016	1.014	2015	1.004
2019	1.071	2018	1.009	2017	0.978	2016	1.002
2020	1.031	2019	1.003	2018	1.001	2017	1.007
2021	1.031	2020	1.010	2019	0.990	2018	1.003
2022	1.049	2021	0.999	2020	0.994	2019	0.986
Average	1.046	Average	1.011	Average	0.995	Average	1.000

Policy Year	5th/6th	Policy Year	6th/7th	Policy Year	7th/8th	Policy Year	8th/9th
2014	1.021	2013	0.984	2012	1.001	2011	1.000
2015	1.005	2014	1.000	2013	0.999	2012	1.000
2016	1.000	2015	0.998	2014	0.994	2013	1.017
2017	0.995	2016	1.008	2015	1.003	2014	1.004
2018	1.002	2017	0.995	2016	0.997	2015	1.002
Average	1.005	Average	0.997	Average	0.999	Average	1.005

Policy Year	9th/10th	Policy Year	10th/11th	Policy Year	11th/12th	Policy Year	12th/13th
2010	1.005	2009	1.006	2008	1.022	2007	1.000
2011	1.000	2010	1.001	2009	0.999	2008	0.975
2012	1.001	2011	1.012	2010	1.006	2009	1.001
2013	1.002	2012	1.001	2011	1.003	2010	0.998
2014	1.001	2013	0.997	2012	1.001	2011	1.025
Average	1.002	Average	1.003	Average	1.006	Average	1.000

Policy Year	13th/14th	Policy Year	14th/15th	Policy Year	15th/16th	Policy Year	16th/17th
2006	1.006	2005	1.003	2004	0.996	2003	1.001
2007	1.001	2006	1.000	2005	1.002	2004	0.999
2008	0.997	2007	1.002	2006	0.999	2005	1.014
2009	1.000	2008	0.987	2007	1.002	2006	0.980
2010	1.001	2009	0.999	2008	0.999	2007	1.001
Average	1.001	Average	0.998	Average	1.000	Average	0.999

Policy Year	17th/18th	Policy Year	18th/19th
2002	0.995	2001	1.001
2003	0.989	2002	0.992
2004	1.000	2003	0.999
2005	0.976	2004	0.999
2006	0.996	2005	1.001
Average	0.991	Average	0.998

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APPENDIX A-II

Determination of Premium and Losses Developed to an Ultimate Report

Section E - Determination of Policy Year Loss Development Factors (19th-to-Ultimate Report)

Indemnity Paid+Case Data for Matching Companies

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Policy Year	Losses for Policy Year 19th Report	Losses for Policy Year 20th Report	Losses for All Prior Policy Years Previous	Losses for All Prior Policy Years Current	Factor to Adjust Losses for Prior Policy Years	Indicated 19th-to-Ult Development for Policy Year
1995	188,187,485	188,293,740	3,768,008,995	3,769,321,761	1.358	1.006
1996	195,630,499	195,547,616	3,956,830,120	3,958,007,637	1.282	1.004
1997	192,901,377	192,935,834	4,152,860,351	4,153,291,550	1.257	1.002
1998	193,658,174	193,411,881	4,346,153,340	4,347,483,327	1.210	1.004
1999	195,914,167	195,843,956	4,521,068,516	4,523,119,963	1.163	1.009
2000	209,355,106	209,352,969	4,718,734,988	4,719,459,722	1.019	1.003
2001	221,666,130	221,512,385	4,928,707,230	4,929,970,482	0.921	1.005
2002	211,460,500	211,337,117	5,150,490,669	5,151,265,566	0.964	1.003
2003	198,841,943	198,914,782	5,362,602,683	5,363,734,621	1.003	1.006
2004	205,129,618	205,181,449	5,563,055,747	5,562,389,271	0.969	0.997
			Selected Indemnity 19th-to-Ultimate Loss Development Factor			1.005

Medical Paid+Case Data for Matching Companies

(8)	(9)	(10)	(11)	(12)	(13)	(14)
Policy Year	Losses for Policy Year 19th Report	Losses for Policy Year 20th Report	Losses for All Prior Policy Years Previous	Losses for All Prior Policy Years Current	Factor to Adjust Losses for Prior Policy Years	Indicated 19th-to-Ult Development for Policy Year
1995	154,874,957	154,962,153	2,117,898,763	2,119,834,939	0.999	1.013
1996	157,410,416	157,239,942	2,274,138,291	2,273,772,688	1.006	0.997
1997	151,645,556	151,639,671	2,430,346,163	2,434,090,660	1.062	1.023
1998	185,186,433	190,327,430	2,585,688,603	2,593,435,810	0.883	1.075
1999	173,728,030	174,140,359	2,776,392,883	2,781,446,259	0.981	1.032
2000	177,633,087	177,815,432	2,955,815,548	2,958,697,603	0.940	1.018
2001	199,190,860	199,114,822	3,136,547,122	3,148,189,057	0.832	1.070
2002	205,025,715	206,638,480	3,347,011,515	3,352,294,544	0.827	1.039
2003	201,860,152	201,970,156	3,558,933,024	3,549,968,933	0.833	0.947
2004	202,029,194	201,534,221	3,752,778,196	3,754,406,010	0.859	1.007
			Selected Medical 19th-to-Ultimate Loss Development Factor			1.035

(7) = 1 + [(3) - (2) + ((5) - (4)) / (6)] / (2)
(14) = 1 + [(10) - (9) + ((12) - (11)) / (13)] / (9)
Columns (4) and (11) are valued as of the date at which the given policy year is at a 19th report.
Columns (5) and (12) are valued as of the date at which the given policy year is at a 20th report.

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APPENDIX A-II

Determination of Premium and Losses Developed to an Ultimate Report

Section F - Summary of Paid+Case Loss Development Factors

	(1)	(2)		(3)	(4)
	Indemnity Paid+Case Loss Development			Medical Paid+Case Loss Development	
Report	to Next Report	to Ultimate	Report	to Next Report	to Ultimate
1st	1.209	1.308	1st	1.046	1.093
2nd	1.059	1.082	2nd	1.011	1.045
3rd	1.009	1.022	3rd	0.995	1.034
4th	1.006	1.013	4th	1.000	1.039
5th	1.002	1.007	5th	1.005	1.039
6th	0.999	1.005	6th	0.997	1.034
7th	1.000	1.006	7th	0.999	1.037
8th	0.999	1.006	8th	1.005	1.038
9th	1.001	1.007	9th	1.002	1.033
10th	1.001	1.006	10th	1.003	1.031
11th	0.999	1.005	11th	1.006	1.028
12th	1.000	1.006	12th	1.000	1.022
13th	1.000	1.006	13th	1.001	1.022
14th	1.001	1.006	14th	0.998	1.021
15th	1.000	1.005	15th	1.000	1.023
16th	1.001	1.005	16th	0.999	1.023
17th	0.999	1.004	17th	0.991	1.024
18th	1.000	1.005	18th	0.998	1.033
19th		1.005*	19th		1.035*

(2) = Cumulative upward product of column (1).

(4) = Cumulative upward product of column (3).

*Paid+Case 19th-to-Ultimate Loss Development Factor (Section E)

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Appendix A – Factors Underlying the Proposed Loss Cost Level Change

Appendix A-III Trend Factors

The proposed loss costs are intended for use with policies with effective dates in the proposed effective period. However, the data underlying this filing is based on the years in the experience period. Thus, it is necessary to use trend factors that forecast how much the future Colorado workers compensation experience will differ from historical experience.

Trend factors measure anticipated changes in the amount of indemnity and medical benefits as compared with anticipated changes in the amount of workers' wages. For example, if benefit costs are expected to grow faster than wages, then a trend factor greater than zero is indicated. Conversely, if wages are expected to grow faster than benefit costs, then a trend factor less than zero is indicated.

Overview of Methodology

NCCI separately analyzes a measure of the number of workplace injuries (claim frequency) and the average indemnity and medical costs of each of these injuries (claim severity). Adjustments are made to the premium, losses, and claim counts underlying the trend analysis. Premium is adjusted to the current loss cost level excluding expense-related premium, developed to ultimate, and adjusted for changes in the level of workers' wages over time using the United States Bureau of Labor Statistics Quarterly Census of Employment and Wages for Colorado. Similarly, losses are developed to ultimate and adjusted to the current benefit level and a common wage level. Indemnity lost-time claims are developed to ultimate and used in the frequency and severity calculations. Medical-only claim counts are excluded from the trend analysis, but the losses associated with medical-only claims are included. The claim severities and loss ratios in the trend analysis are based on paid plus case losses.

While claim frequency and severity are reviewed separately, NCCI selects annual indemnity and medical loss ratio trend factors in Colorado. Loss ratios do not require an adjustment to a common wage level since the wage adjustment to frequency and severities cancels out. Loss ratios are relied upon as they are less impacted by shifts in the industry mix since these impacts to frequency and severity tend to offset one another. In order to estimate the average annual percentage changes in the loss ratios, exponential curves are fit to the historical data points. Considerations in the trend factor selections include a review of loss ratio patterns observed over an extended period of time, along with other pertinent considerations including, but not limited to, changes in system benefits and administration, economic environment, credibility of state data, experience period, and prior trend approach and selection.

The trend lengths displayed on the following exhibits are calculated by comparing the average

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accident date, or midpoint, for the effective period of the proposed loss costs to each average accident date of the policy years in the experience period. The average accident dates are based on a Colorado distribution of policy writings by month and assume a uniform probability of loss over the coverage period.

Considerations Underlying Trend Selections in this Filing

The trend factors selected in this filing are meant to recognize the impact the changes in benefits and inflation will have on loss ratios between the midpoints of the experience period years on which the filing is based and the midpoint of the proposed loss cost effective period. Trends using the most recent 15 policy years are typically reviewed to allow one to evaluate changes over an extended period of time, including both economic and non-economic factors, and to mitigate short-term anomalous year-to-year changes.

Displayed below are the policy year indemnity loss ratios shown in Appendix A-III, Section B and the associated year-over-year changes.

Unadjusted indemnity loss ratios

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Loss ratio	1.019	0.978	0.980	0.942	0.922	0.927	0.767	0.684	0.657	0.619	0.606	0.543	0.578	0.578	0.518
% Change		-4.0%	0.2%	-3.9%	-2.1%	0.5%	-17.3%	-10.8%	-3.9%	-5.8%	-2.1%	-10.4%	6.4%	0.0%	-10.4%

As noted in prior filings, the substantial decline observed in the loss ratios between 2014 and 2015 is likely not representative of annual changes expected going forward. Including an annual change of this magnitude in the trend analysis exerts an undue and distorting downward impact on the resulting exponential trend fits. To assess the 2015 loss ratio's impact on the long-term exponential trend fits, a hypothetical scenario was once again considered during this year's trend analysis. More specifically, the actual 2014-to-2015 loss ratio change shown above was judgmentally replaced by -6.9%—Colorado's actual 2014-to-2015 lost-time claim frequency change. The resulting loss ratios are shown below.

Adjusted indemnity loss ratios

	2009	2010	2011	2012	2013	2014	2015~	2016*	2017*	2018*	2019*	2020*	2021*	2022*	2023*
Loss ratio	1.019	0.978	0.980	0.942	0.922	0.927	0.863	0.770	0.740	0.697	0.682	0.611	0.650	0.650	0.582
% Change		-4.0%	0.2%	-3.9%	-2.1%	0.5%	-6.9%	-10.8%	-3.9%	-5.8%	-2.1%	-10.4%	6.4%	0.0%	-10.4%

~ The 2015 loss ratio was reduced by the actual decline in lost-time claim frequency between 2014 and 2015.
* Adjusted

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Appendix A – Factors Underlying the Proposed Loss Cost Level Change

Resulting exponential trend fits for the unadjusted and adjusted indemnity loss ratios are summarized in the table below and also shown in Appendix A-III, Section B. NCCI is proposing to maintain the currently-approved annual indemnity loss ratio trend of –4.5% in this filing. This selection continues to be supported by the long-term, adjusted exponential trend fits.

	Unadjusted	Adjusted
Fifteen-point	-5.2%	-4.1%
Twelve-point	-5.5%	-4.5%
Ten-point	-5.1%	-4.5%

A similar analysis of Colorado's medical loss ratios was also completed.

Unadjusted medical loss ratios

	2009	20010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Loss ratio	1.502	1.486	1.436	1.409	1.389	1.349	1.069	0.990	0.892	0.781	0.742	0.650	0.643	0.623	0.535
% Change		-1.1%	-3.4%	-1.9%	-1.4%	-2.9%	-20.8%	-7.4%	-9.9%	-12.4%	-5.0%	-12.4%	-1.1%	-3.1%	-14.1%

Consistent with the analysis used to determine indemnity trends, Colorado's actual decline in lost-time claim frequency was used as a substitute for the atypical medical loss ratio decline observed between 2014 and 2015.

Adjusted medical loss ratios

	2009	2010	2011	2012	2013	2014	2015~	2016*	2017*	2018*	2019*	2020*	2021*	2022*	2023*
Loss ratio	1.502	1.486	1.436	1.409	1.389	1.349	1.256	1.163	1.048	0.918	0.872	0.764	0.756	0.733	0.630
% Change		-1.1%	-3.4%	-1.9%	-1.4%	-2.9%	-6.9%	-7.4%	-9.9%	-12.4%	-5.0%	-12.4%	-1.1%	-3.1%	-14.1%

~ The 2015 loss ratio was reduced by the actual decline in lost-time claim frequency between 2014 and 2015.
* Adjusted

Resulting exponential trend fits for the unadjusted and adjusted medical loss ratios are summarized in the table below and also shown in Appendix A-III, Section C. In this filing, NCCI is proposing to decrease the annual medical loss ratio trend from –6.0% to –6.5% to align with the long-term, adjusted exponential trend fits which are preferred for their stability and reduced sensitivity to significant year-to-year fluctuations.

	Unadjusted	Adjusted
Fifteen-point	-7.8%	-6.3%
Twelve-point	-8.9%	-7.4%
Ten-point	-8.8%	-8.0%

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APPENDIX A-III

Policy Year Trend Factors

Section A - Calculation of Annual Loss Ratio Trend Factors

	Indemnity	Medical
(1) Selected Annual Loss Ratio Trends:	**–4.5%**	**–6.5%**

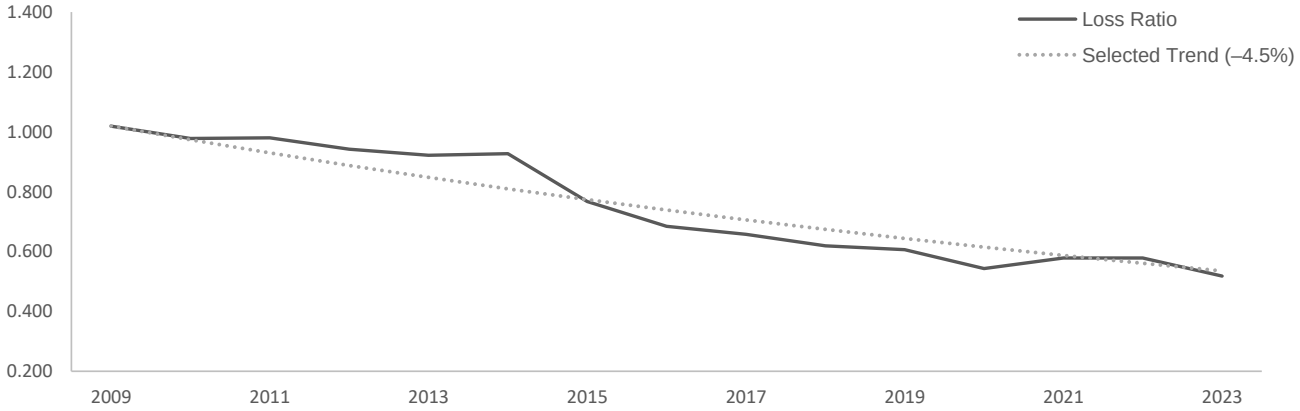
(2) Length of Trend Period from Midpoint of Policy Year to Midpoint of Effective Period:

	PY 2023	PY 2022
Trend Length:	3.001	4.001

(3) Trend Factors Applied to Experience Year Loss Ratios = [1 + (1)] ^ (2)

	PY 2023	PY 2022
Indemnity:	0.871	0.832
Medical:	0.817	0.764

Section B - Indemnity Loss Ratio Trend Data



Policy Year	Indemnity Loss Ratio^	Annual Percent Change
2009	1.019	-
2010	0.978	-4.0%
2011	0.980	0.2%
2012	0.942	-3.9%
2013	0.922	-2.1%
2014	0.927	0.5%
2015	0.767	-17.3%
2016	0.684	-10.8%
2017	0.657	-3.9%
2018	0.619	-5.8%
2019	0.606	-2.1%
2020	0.543	-10.4%
2021	0.578	6.4%
2022	0.578	0.0%
2023	0.518	-10.4%

# of Years in Fit	Exponential Fits	Alternate Exponential Fits*
15	-5.2%	-4.1%
14	-5.3%	-4.2%
13	-5.5%	-4.4%
12	-5.5%	-4.5%
11	-5.4%	-4.5%
10	-5.1%	-4.5%
9	-4.0%	-4.0%
8	-3.4%	-3.4%
7	-3.2%	-3.2%
6	-2.7%	-2.8%
5	-2.5%	-2.5%

^Based on paid+case losses

*Exponential Fits resulting from adjusted indemnity loss ratio analysis (as described in preceding pages).

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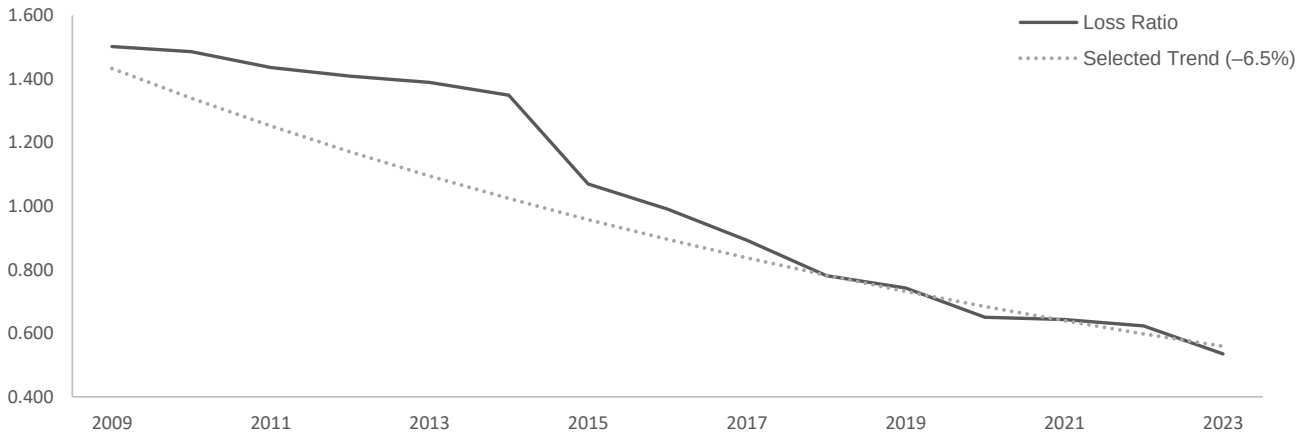
APPENDIX A-III

Policy Year Trend Factors

Section C - Medical Loss Ratio Trend Data



Policy Year	Medical Loss Ratio^	Annual Percent Change
2009	1.502	-
2010	1.486	-1.1%
2011	1.436	-3.4%
2012	1.409	-1.9%
2013	1.389	-1.4%
2014	1.349	-2.9%
2015	1.069	-20.8%
2016	0.990	-7.4%
2017	0.892	-9.9%
2018	0.781	-12.4%
2019	0.742	-5.0%
2020	0.650	-12.4%
2021	0.643	-1.1%
2022	0.623	-3.1%
2023	0.535	-14.1%

# of Years in Fit	Exponential Fits	Alternate Exponential Fits*
15	-7.8%	-6.3%
14	-8.2%	-6.7%
13	-8.5%	-7.1%
12	-8.9%	-7.4%
11	-9.0%	-7.8%
10	-8.8%	-8.0%
9	-8.0%	-8.0%
8	-7.8%	-7.8%
7	-7.3%	-7.3%
6	-6.7%	-6.7%
5	-6.7%	-6.7%

^Based on paid+case losses

*Exponential Fits resulting from adjusted medical loss ratio analysis (as described in preceding pages).

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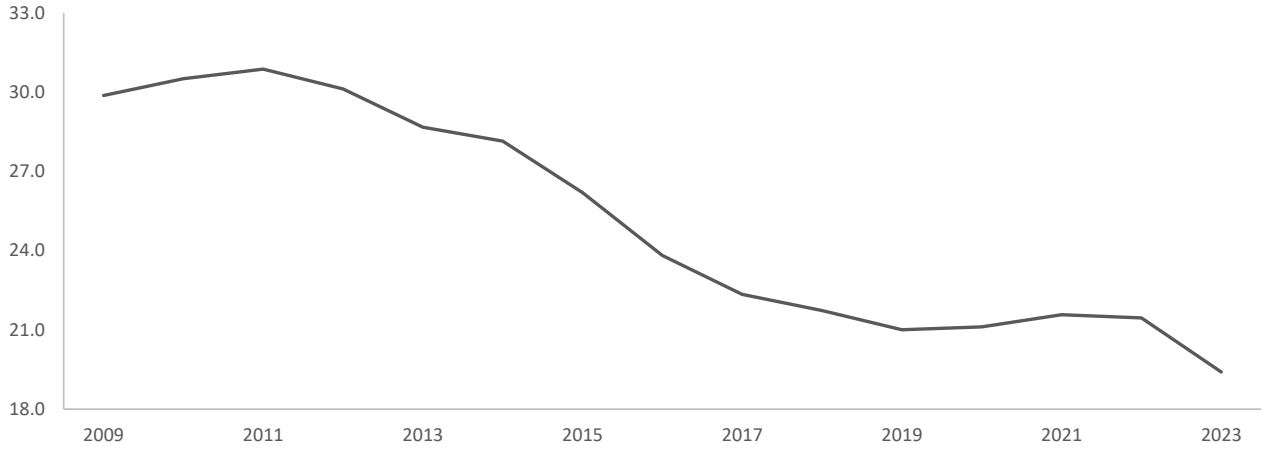
APPENDIX A-III

Policy Year Trend Factors

Section D - Frequency Trend Data



Policy Year	Claim Frequency^	Annual Percent Change
2009	29.875	-
2010	30.512	2.1%
2011	30.873	1.2%
2012	30.125	-2.4%
2013	28.674	-4.8%
2014	28.147	-1.8%
2015	26.194	-6.9%
2016	23.811	-9.1%
2017	22.343	-6.2%
2018	21.732	-2.7%
2019	21.005	-3.3%
2020	21.110	0.5%
2021	21.573	2.2%
2022	21.454	-0.6%
2023	19.404	-9.6%

# of Years in Fit	Exponential Fits
15	-3.5%
14	-3.7%
13	-3.8%
12	-3.7%
11	-3.5%
10	-3.2%
9	-2.7%
8	-1.9%
7	-1.5%
6	-1.4%
5	-1.4%

^Per million of on-leveled, wage-adjusted premium

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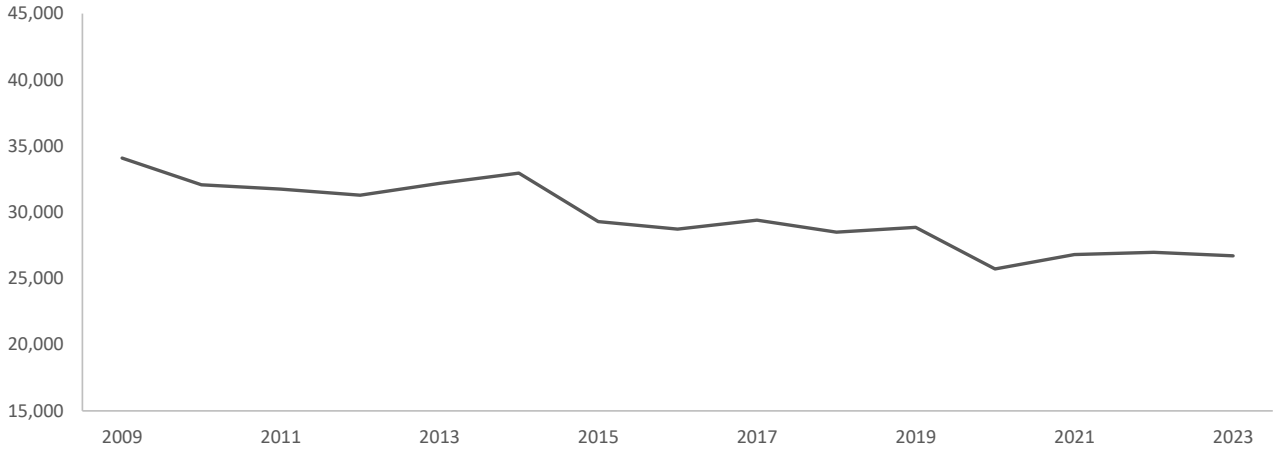
APPENDIX A-III

Policy Year Trend Factors

Section E - Indemnity Severity Trend Data



Policy Year	Indemnity Severity^	Annual Percent Change
2009	34,085	-
2010	32,064	-5.9%
2011	31,740	-1.0%
2012	31,283	-1.4%
2013	32,170	2.8%
2014	32,940	2.4%
2015	29,288	-11.1%
2016	28,711	-2.0%
2017	29,392	2.4%
2018	28,482	-3.1%
2019	28,848	1.3%
2020	25,714	-10.9%
2021	26,793	4.2%
2022	26,968	0.7%
2023	26,697	-1.0%

# of Years in Fit	Exponential Fits
15	-1.8%
14	-1.7%
13	-1.8%
12	-1.9%
11	-2.0%
10	-1.9%
9	-1.4%
8	-1.5%
7	-1.7%
6	-1.4%
5	-1.1%

^Adjusted to a common wage level, based on paid+case losses

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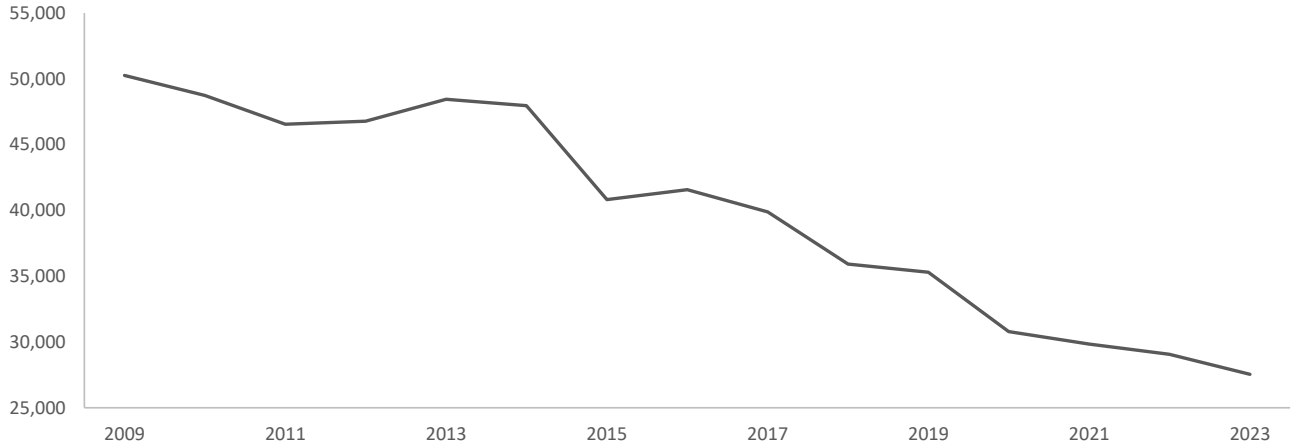
APPENDIX A-III

Policy Year Trend Factors

Section F - Medical Severity Trend Data



Policy Year	Medical Severity^	Annual Percent Change
2009	50,260	-
2010	48,731	-3.0%
2011	46,542	-4.5%
2012	46,771	0.5%
2013	48,445	3.6%
2014	47,955	-1.0%
2015	40,815	-14.9%
2016	41,570	1.8%
2017	39,878	-4.1%
2018	35,921	-9.9%
2019	35,300	-1.7%
2020	30,789	-12.8%
2021	29,837	-3.1%
2022	29,067	-2.6%
2023	27,546	-5.2%

# of Years in Fit	Exponential Fits
15	-4.5%
14	-4.7%
13	-4.9%
12	-5.4%
11	-5.7%
10	-5.8%
9	-5.5%
8	-6.0%
7	-5.9%
6	-5.4%
5	-5.4%

^Adjusted to a common wage level, based on paid+case losses

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APPENDIX A-IV

Derivation of Industry Group Differentials

Industry group differentials are used to more equitably distribute the overall loss cost level change based on the individual experience of each industry group. The payroll, losses and claim counts used in the calculations below are from NCCI's Workers Compensation Statistical Plan (WCSP) data.

I. Expected Losses

The current expected losses (columns (1) and (2)) are the payroll extended by the pure premiums underlying the latest approved loss costs. The proposed expected losses (3) are the current expected losses adjusted to the proposed level. These adjustments include the proposed experience, trend, benefit and, if applicable, loss-based expense changes as well as any miscellaneous premium adjustments.

Industry Group	(1) Latest Year Current Expected Losses Prior to Adjustment for Change in Off-Balance	(2) Five Year Current Expected Losses Prior to Adjustment for Change in Off-Balance	(3) Five Year Proposed Expected Losses Prior to Adjustment for Change in Off-Balance	(4) Current Ratio of Manual to Standard Premium	(5) Proposed Ratio of Manual to Standard Premium
Manufacturing	77,510,436	338,649,937	315,156,641	1.162	1.156
Contracting	244,423,390	1,046,738,721	974,416,048	1.108	1.099
Office & Clerical	99,137,891	425,709,394	396,154,601	1.186	1.183
Goods & Services	308,876,410	1,299,162,826	1,209,037,084	1.068	1.062
Miscellaneous	176,900,574	768,557,721	715,461,415	1.080	1.068
Statewide	906,848,702	3,878,818,599	3,610,225,790		

Industry Group	(6) Latest Year Current Expected Losses Adjusted for Change in Off-Balance (1)x(4)/(5)	(7) Five Year Current Expected Losses Adjusted for Change in Off-Balance (2)x(4)/(5)	(8) Five Year Proposed Expected Losses Adjusted for Change in Off-Balance (3)x(4)/(5)	(9) Current/ Proposed (7)/(8)	(10) Adjustment to Proposed for Current Relativity (9)IG/(9)SW
Manufacturing	77,912,740	340,407,635	316,792,402	1.075	1.001
Contracting	246,425,037	1,055,310,740	982,395,798	1.074	1.000
Office & Clerical	99,389,298	426,788,961	397,159,219	1.075	1.001
Goods & Services	310,621,474	1,306,502,729	1,215,867,802	1.075	1.001
Miscellaneous	178,888,221	777,193,201	723,500,307	1.074	1.000
Statewide	913,236,770	3,906,203,266	3,635,715,528	1.074	1.000

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II. Industry Group Differentials

To calculate the converted indicated balanced losses (11) the reported losses are limited to $500,000 for a single claim occurrence and $1,500,000 for each multiple claim occurrence. After the application of limited development, trend and benefit factors, the limited losses are brought to an unlimited level through the application of the expected excess provision. The expected excess loss provisions are non-catastrophe and the excess ratios at a loss limit of $50 million are set equal to zero. The proposed experience change, applicable loss-based expenses and any miscellaneous premium adjustments are applied to calculate the indicated losses. These indicated losses are then balanced to the expected losses using the factors shown in Appendix B-I, Section A-3.

Industry Group	(11) Converted Indicated Balanced Losses	(12) Indicated/ Expected Ratio (11)/[(8)x(10)]	(13) Indicated Differential (12)IG/(12)SW	(14) Lost-Time Claim Counts
Manufacturing	321,042,108	1.012	1.012	7,376
Contracting	968,567,493	0.986	0.986	15,510
Office & Clerical	394,538,118	0.992	0.992	8,292
Goods & Services	1,225,754,272	1.007	1.007	31,651
Miscellaneous	728,695,506	1.007	1.007	16,103
Statewide	3,638,597,497	1.000		

Industry Group	(15) Full Credibility Standard for Lost-Time Claim Counts	(16) Credibility Minimum of 1.000 and ((14)/(15))^0.5	(17) Credibility Weighted Indicated/Expected Ratio [(16)IGx(12)IG] + [1-(16)IG]x(12)SW*	(18) Final Industry Group Differential (17)IG/(17)SW
Manufacturing	12,000	0.78	1.009	1.009
Contracting	12,000	1.00	0.986	0.986
Office & Clerical	12,000	0.83	0.993	0.993
Goods & Services	12,000	1.00	1.007	1.007
Miscellaneous	12,000	1.00	1.007	1.007
Statewide			1.000	1.000

*Statewide ratio (column 17) = $\Sigma_{IG}[(6)x(17)] \div \Sigma_{IG}(6)$

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III. Description of Industry Group Differentials

Column (2) reflects the indemnity and medical combined expected losses calculated as five years of payroll (in hundreds) extended separately by indemnity and medical pure premiums underlying the latest approved loss costs. Column (3) adjusts the current expected losses to the proposed level by applying the components of the proposed loss cost level change. These components are applied separately for indemnity and medical, where possible. These adjustments are reflected in Appendix B-I, Section B.

Column (4) shows the current manual premium to standard premium ratios that were calculated using the latest five years of WCSP data used in the currently approved Colorado filing. Column (5) shows the proposed manual premium to standard premium ratios calculated using the latest five years of manual premium and experience modification factors reported in the WCSP data used in the proposed Colorado filing. “Proposed” ratio refers to the fact that these ratios are based on the latest available WCSP data in the proposed filing, and they are used to adjust the proposed industry group differentials to reflect the latest available impact of experience rating by industry group. The differences between columns (4) and (5) relate to the different periods of data being used, which are rolling 5-year periods.

Columns (6), (7), and (8) are based on columns (1), (2), and (3), respectively, and include an adjustment for the change in the average experience rating off-balance by Industry Group (IG). The adjustment for the change in the average experience rating off-balance by IG is reflected by multiplying columns (1), (2), and (3) by the ratio of column (4) to column (5). The ratio of column (4) to column (5) adjusts the current and proposed expected losses (and therefore the IG differentials) to reflect the latest available impact of experience rating by industry group.

The expected losses in column (6) are used as the IG weights when determining the statewide average Credibility Weighted Indicated-to-Expected Ratio in column (17).

The expected losses in columns (7) and (8) are used to determine the relative IG changes from the prior filing to the proposed filing in column (9). Since the indicated IG relativities in column (9) reflect a statewide average that differs from 1.000, the calculation in column (10) ensures that the indicated changes by IG balance to the overall proposed statewide loss cost level change.

Column (13) normalizes the indicated to expected ratios determined in column (12) to determine differentials before credibility weighting. The credibilities are calculated for each industry group using actual lost-time cases (column (14)) and the full credibility standard. The full credibility standard (column (15)) is determined based on an analysis of five successive years of five industry group differential fluctuations across 36 states. In column (16), the credibility is 1.00 when lost-time claims exceed 12,000. The final differentials reflected in column (18) are the normalized credibility weighted industry group differentials calculated in column (17).

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Appendix B – Calculations Underlying the Loss Cost Change by Classification

NCCI separately determines loss costs for each workers compensation classification. The proposed change from the current loss cost will vary depending on the classification. The following are the general steps utilized to determine the industrial classification loss costs:

1. Calculate industry group differentials, which are used to more equitably distribute the proposed overall average loss cost level change based on the individual experience of each industry group
2. For each classification, determine the indicated pure premiums based on the most recently-available five policy periods of Colorado payroll and loss experience
3. Indicated pure premiums are credibility-weighted with present on rate level pure premiums and national pure premiums to generate derived by formula pure premiums
4. Final adjustments include the application of a test correction factor, the ratio of manual-to-standard premium, swing limits, and where applicable, any additional loads

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APPENDIX B-I

Distribution of Loss Cost Level Change to Occupational Classification

After determining the required changes in the overall loss cost level for the state and by industry group, the next step in the ratemaking procedure is to distribute these changes among the various occupational classifications. In order to do this, the pure premiums by classification must be adjusted, by policy period, industry group, or on an overall basis, to incorporate the changes proposed in the filing. There are three sets of pure premiums for each classification: indicated, present on rate level, and national pure premiums.

Section A – Calculation of Indicated Pure Premiums

The indicated pure premiums are calculated from the payroll and loss data reported, by class code and policy period, in the Workers Compensation Statistical Plan (WCSP) for the latest available five policy periods. Various adjustments are made to these pure premiums to put them at the level proposed in this filing (Sections A-1 to A-3).

Section A-1 – Calculation of Primary Conversion Factors

1. Limited Loss Development Factors*

The following factors are applied to develop the losses from first through fifth report to an ultimate basis.

Policy Period	Indemnity		Medical	
	Likely-to-Develop	Not-Likely-to-Develop	Likely-to-Develop	Not-Likely-to-Develop
3/18-2/19	1.017	1.007	1.107	1.016
3/19-2/20	1.028	1.013	1.120	1.017
3/20-2/21	1.066	1.024	1.139	1.017
3/21-2/22	1.193	1.071	1.191	1.018
3/22-2/23	1.760	1.228	1.339	1.025

*The likely/not-likely development factors reflect a 60% likely / 40% not-likely distribution of the total tail development.

2. Factors to Adjust to the Proposed Trend Level

The proposed trend factors are applied to adjust the losses to the proposed level.

Policy Period	Indemnity	Medical
3/18-2/19	0.699	0.593
3/19-2/20	0.732	0.635
3/20-2/21	0.767	0.679
3/21-2/22	0.803	0.726
3/22-2/23	0.841	0.776

3. Factors to Adjust to the Proposed Benefit Level

The following factors are applied to adjust the losses to the proposed benefit level.

Policy Period	Fatal	Permanent Total (P.T.)	Permanent Partial (P.P.)	Temporary Total (T.T.)	Medical
3/18-2/19	1.012	1.000	1.026	1.026	1.051
3/19-2/20	1.012	1.000	1.026	1.026	1.039
3/20-2/21	1.012	1.000	1.026	1.026	1.042
3/21-2/22	1.010	1.000	1.026	1.026	1.037
3/22-2/23	1.001	1.000	1.026	1.026	1.027

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4. Primary Conversion Factors: Indicated Pure Premiums

The factors above, contained within Section A-1, are combined multiplicatively, resulting in the following factors for the Likely-to-Develop (L) and Not-Likely-to-Develop (NL) groupings.

Policy Period	Fatal (L)	Fatal (NL)	P.T.*	P.P. (L)	P.P. (NL)	T.T. (L)	T.T. (NL)	Medical (L)	Medical (NL)
3/18-2/19	0.719	0.712	0.711	0.729	0.722	0.729	0.722	0.690	0.633
3/19-2/20	0.762	0.750	0.752	0.772	0.761	0.772	0.761	0.739	0.671
3/20-2/21	0.827	0.795	0.818	0.839	0.806	0.839	0.806	0.806	0.720
3/21-2/22	0.968	0.869	0.958	0.983	0.882	0.983	0.882	0.897	0.766
3/22-2/23	1.482	1.034	1.480	1.519	1.060	1.519	1.060	1.067	0.817

* Permanent total losses are always assigned to the Likely-to-Develop grouping.

Section A-2 – Expected Excess Provision and Redistribution

After the application of the primary conversion factors, the limited losses are brought to an expected unlimited level through the application of excess loss factors by hazard group. The expected excess loss provisions are non-catastrophe and the excess ratios at a loss limit of $50 million are set equal to zero. These factors are shown below.

Hazard Group	A	B	C	D	E	F	G
(1) Excess Ratios	0.051	0.069	0.100	0.115	0.167	0.200	0.232
(2) Excess Factors 1/(1-(1))	1.054	1.074	1.111	1.130	1.200	1.250	1.302

As the excess loss factors are on a combined (indemnity and medical) basis, a portion (40%) of the indemnity expected excess losses are redistributed to medical in order to more accurately allocate expected excess losses. Since a portion of the expected excess losses are redistributed in an additive manner, the expected excess factors shown above cannot be combined multiplicatively with either the primary or secondary loss conversion factors.

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APPENDIX B-I

Section A-3 – Calculation of Secondary Conversion Factors

1. Factors to Adjust for Proposed Industry Group Differentials

The following factors are applied to adjust the indicated industry group differentials for the effects of credibility weighting the industry group differentials and weighting the differentials by the latest year expected losses.

	Manufacturing	Contracting	Office and Clerical	Goods and Services	Miscellaneous
(1) Indicated Differentials*	1.012	0.986	0.992	1.007	1.007
(2) Final Differentials**	1.009	0.986	0.993	1.007	1.007
(3) Adjustment (2)/(1)	0.997	1.000	1.001	1.000	1.000

*See Appendix A-IV, column (13).
**See Appendix A-IV, column (18).

2. Factors to Balance Indicated to Expected Losses

The expected losses are calculated as the pure premium underlying the current loss costs, adjusted to the proposed level and adjusted for the Experience Rating Plan off-balance. The indicated losses are balanced to the expected losses by applying the following factors.

Policy Period	(1) Adjustment of Indicated Losses to Pure Premium at Proposed Level	(2) Current Ratio of Manual to Standard Premium	(3) Proposed Ratio of Manual to Standard Premium	(4) Off-balance Adjustment (2)/(3)	(5) Balancing Indicated to Expected Losses (1)x(4)
3/18-2/19	0.977	1.102	1.115	0.988	0.965
3/19-2/20	1.006	1.103	1.110	0.994	1.000
3/20-2/21	1.011	1.103	1.087	1.015	1.026
3/21-2/22	0.962	1.102	1.084	1.017	0.978
3/22-2/23	0.937	1.102	1.080	1.020	0.956

3. Adjustment for Experience Change

A factor of 0.932 is applied to adjust for the experience change in the proposed loss cost level.

4. Factor to Reflect the Proposed Loss-Based Expense Provisions

A factor of 1.240 is applied to include the proposed loss-based expense provisions.

5. Secondary Conversion Factors: Indicated Pure Premiums

The factors above, contained within section A-3, are combined multiplicatively, resulting in the following factors:

Policy Period	Manufacturing	Contracting	Office and Clerical	Goods and Services	Miscellaneous
3/18-2/19	1.112	1.115	1.116	1.115	1.115
3/19-2/20	1.152	1.156	1.157	1.156	1.156
3/20-2/21	1.182	1.186	1.187	1.186	1.186
3/21-2/22	1.127	1.130	1.131	1.130	1.130
3/22-2/23	1.102	1.105	1.106	1.105	1.105

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APPENDIX B-I

Section B – Calculation of Present on Rate Level Pure Premiums

The present on rate level pure premiums are the pure premiums underlying the current loss costs, adjusted to the proposed level. The data sources for the above-captioned pure premiums are the partial pure premiums underlying the current loss costs.

1. Adjustment for Experience Change

A factor of 0.932 is applied to adjust for the experience change in the proposed loss cost level.

2. Factors to Adjust to the Proposed Trend Level

The pure premiums underlying the current loss costs contain the current trend. The change in trend factors, 1.000 and 0.981, for indemnity and medical, respectively, are applied to adjust to the proposed trend level.

3. Factors to Adjust to the Proposed Benefit Level

The following factors are applied to adjust the pure premiums underlying the current loss costs to the proposed benefit level.

Effective Date	Indemnity	Medical
01/01/2025	1.000	1.013

4. Factors to Include the Proposed Loss-Based Expense Provisions

The pure premiums underlying the current loss costs include the current loss-based expense provisions and must be adjusted to the proposed level.

	(a) Current		(b) Proposed	
	Indemnity	Medical	Indemnity	Medical
(1) Loss Adjustment Expense	1.237	1.237	1.240	1.240
(2) Loss-based Assessment	1.000	1.000	1.000	1.000
(3) = (1) + (2) – 1.000	1.237	1.237	1.240	1.240
(4) Overall Change (3b)/(3a)			1.002	1.002

5. Adjustment to Obtain Expected Losses

The pure premiums underlying the current loss costs reflect the current Experience Rating Plan off-balance. The change in off-balance must be applied.

Industry Group	(1) Current Ratio of Manual to Standard Premium	(2) Proposed Ratio of Manual to Standard Premium	(3) Off-balance Adjustment (1)/(2)
Manufacturing	1.162	1.156	1.005
Contracting	1.108	1.099	1.008
Office & Clerical	1.186	1.183	1.003
Goods & Services	1.068	1.062	1.006
Miscellaneous	1.080	1.068	1.011

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6. Factors to Adjust for Proposed Industry Group Differentials

The pure premiums underlying the current loss costs are adjusted by the proposed industry group differentials.

Industry Group	(1) Final Differential*	(2) Adjustment to Proposed for Current Relativities**	(3) Adjusted Differential (1)x(2)
Manufacturing	1.009	1.001	1.010
Contracting	0.986	1.000	0.986
Office & Clerical	0.993	1.001	0.994
Goods & Services	1.007	1.001	1.008
Miscellaneous	1.007	1.000	1.007

*See Appendix A-IV, column (18).
**See Appendix A-IV, column (10).

7. Combined Conversion Factors

The factors above, contained within Section B, are combined multiplicatively, resulting in the following factors.

Industry Group	Indemnity	Medical
Manufacturing	0.948	0.942
Contracting	0.928	0.922
Office & Clerical	0.931	0.925
Goods & Services	0.947	0.941
Miscellaneous	0.951	0.945

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Section C – Calculation of National Pure Premiums

Finally, there are the national pure premiums, which reflect the countrywide experience for each classification adjusted to state conditions. These pure premiums reflect the countrywide experience for each classification as indicated by the latest available individual classification experience for all states for which the National Council on Compensation Insurance compiles workers compensation data.

Countrywide data is adjusted to Colorado conditions in four steps. First, statewide indicated pure premiums are determined for Colorado. Second, using Colorado payrolls as weights, corresponding statewide-average pure premiums are computed for each remaining state. Third, the ratios of Colorado statewide pure premiums to those for other states are used as adjustment factors to convert losses for other states to a basis that is consistent with the Colorado indicated pure premiums. The quotient of the countrywide total of such adjusted losses divided by the total countrywide payroll for the classification is the initial pure premium indicated by national relativity. Finally, national pure premiums are balanced to the level of the state indicated pure premiums to ensure unbiased derived by formula pure premiums. Indemnity and medical pure premiums are computed separately.

Section D – Calculation of Derived by Formula Pure Premiums

The indicated, present on rate level and national pure premiums are credibility weighted, and the resulting derived by formula pure premiums are used to determine the final class loss costs.

As for the preceding pure premiums, separate computations are performed for each partial pure premium: indemnity and medical. Each partial formula pure premium is derived by the weighting of the indicated, present on rate level and national partial pure premiums. The weight assigned to the policy year indicated pure premium varies in one-percent intervals from zero percent to one hundred percent, depending upon the volume of expected losses (i.e. the product of the underlying pure premiums and the payroll in hundreds). To achieve full state credibility, a classification must have expected losses of at least: $37,346,790 for indemnity and $19,000,800 for medical.

The partial credibilities formula is:

$$z = [\text{ (expected losses) / (full credibility standard) }]^{0.5}$$

For the national pure premiums, credibility is determined from the number of lost-time claims. Full credibility standards are: 2,300 lost-time claims for indemnity and 2,000 lost-time claims for medical.

Partial credibilities are assigned using a credibility formula similar to that used for indicated pure premiums but based on the number of national cases. In no case is the national credibility permitted to exceed 50% of the complement of the state credibility.

National Credibility equals the smaller of:

$$[\text{ (national cases)/(full credibility standard) }]^{0.5} \text{ and } [\text{ (1 – state credibility)/2 }]$$

The residual credibility (100% minus the sum of the state and national credibilities) is assigned to the present on rate level pure premium.

For example, if the state credibility is 40%, the national pure premium is assigned a maximum credibility of 30% ((100-40) / 2). The remainder is assigned to the present on rate level pure premium.

The total pure premium shown on the attached Appendix B-III is obtained by adding the indemnity and medical partial pure premiums obtained above and rounding the sum to three decimal places.

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APPENDIX B-II

Adjustments to Obtain Loss Costs

The following items are combined with the derived by formula pure premium to obtain the proposed loss cost:

1. Test Correction Factor

The payrolls are now extended by the loss costs presently in effect and by the indicated loss costs to determine if the required change in manual premium level as calculated in Exhibit I has been achieved. Since at first this calculation may not yield the required results, an iterative process is initiated which continuously tests the proposed loss costs including tentative test correction factors until the required change in manual premium level is obtained. The test correction factor is applied to the derived by formula pure premiums.

The factors referred to above are set out as follows:

	Test Correction Factor
Manufacturing	0.9933
Contracting	0.9987
Office & Clerical	0.9978
Goods & Services	0.9966
Miscellaneous	0.9844

2. Ratios of Manual to Standard Premiums

The ratios of manual to standard premiums by industry group have also been excluded from the classification experience, and it is necessary to apply these factors to the derived by formula pure premiums.

	Ratio of Manual to Standard Premiums
Manufacturing	1.156
Contracting	1.099
Office & Clerical	1.183
Goods & Services	1.062
Miscellaneous	1.068

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3. Swing Limits

As a further step, a test is made to make certain that the proposed loss costs fall within the following departures from the present loss costs:

Manufacturing	from 9% above to 21% below
Contracting	from 7% above to 23% below
Office & Clerical	from 7% above to 23% below
Goods & Services	from 9% above to 21% below
Miscellaneous	from 9% above to 21% below

These limits have been calculated in accordance with the following formula:

Max. Deviation = Effect of the final change in loss cost level by industry group plus or minus 15% rounded to the nearest 1%.

The product of the swing limits and the present loss cost sets bounds for the proposed loss cost. If the calculated loss cost falls outside of the bounds, the closest bound is chosen as the proposed loss cost. When a code is limited, the underlying pure premiums are adjusted to reflect the limited loss cost. The classifications which have been so limited are shown below. Note that classifications that are subject to special handling may fall outside of the swing limits.

An illustrative example showing the calculation of a proposed manual class loss cost is attached as Appendix B-III. This example demonstrates the manner in which the partial pure premiums are combined to produce a total pure premium, and shows the steps in the calculation at which the rounding takes place. The loss costs for other classifications are calculated in the same manner.

* A code listed below with an asterisk indicates the code's swing limit was adjusted by 0.001 before being applied; this is only performed when the upper and lower bounds calculated by the swing limit are equal.

List of Classifications Limited by the Upper Swing	List of Classifications Limited by the Lower Swing
2305 3827 4923 6251 7711 8811	3826 8871

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APPENDIX B-III

Derivation of Proposed Loss Cost - Code 8810

As previously explained in Appendix B-I, the indicated pure premiums are developed by adjusting the limited losses by a set of conversion factors. The converted losses are then summarized into indemnity and medical and then divided by payroll (in hundreds). The derivation of the indicated pure premium for the above-captioned classification follows:

LIMITED LOSSES (Workers Compensation Statistical Plan)

Policy Period	Fatal Likely	Fatal Not-Likely	Permanent Total	Permanent Partial Likely	Permanent Partial Not-Likely	Temporary Total Likely	Temporary Total Not-Likely	Medical Likely	Medical Not-Likely
03/01/18 - 02/28/19	0	468,702	186,286	2,686,800	3,324,022	969,025	1,993,088	2,985,460	11,042,680
03/01/19 - 02/29/20	0	0	391,752	2,028,232	3,823,440	850,449	1,684,719	2,122,285	9,552,394
03/01/20 - 02/28/21	0	155,265	169,691	1,721,990	2,623,300	759,553	1,949,137	2,420,999	7,387,588
03/01/21 - 02/28/22	0	0	0	985,866	2,349,387	923,441	1,930,860	2,201,605	6,950,203
03/01/22 - 02/28/23	0	0	0	1,203,073	1,987,927	1,427,588	2,074,459	2,208,162	8,175,644

PRIMARY CONVERSION FACTORS (Appendix B-I, Section A-1)

Policy Period	Fatal Likely	Fatal Not-Likely	Permanent Total	Permanent Partial Likely	Permanent Partial Not-Likely	Temporary Total Likely	Temporary Total Not-Likely	Medical Likely	Medical Not-Likely
03/01/18 - 02/28/19	0.719	0.712	0.711	0.729	0.722	0.729	0.722	0.690	0.633
03/01/19 - 02/29/20	0.762	0.750	0.752	0.772	0.761	0.772	0.761	0.739	0.671
03/01/20 - 02/28/21	0.827	0.795	0.818	0.839	0.806	0.839	0.806	0.806	0.720
03/01/21 - 02/28/22	0.968	0.869	0.958	0.983	0.882	0.983	0.882	0.897	0.766
03/01/22 - 02/28/23	1.482	1.034	1.480	1.519	1.060	1.519	1.060	1.067	0.817

EXPECTED EXCESS PROVISION AND REDISTRIBUTION (Appendix B-I, Section A-2)

After the application of the primary conversion factors, the limited losses are brought to an expected unlimited level through the application of a hazard group-specific excess loss factor. The factor is shown below:

	HAZARD GROUP: C
Excess Factor	1.111

As the excess loss factor is on a combined (indemnity and medical) basis, the following portion of the indemnity expected excess losses are redistributed to medical in order to more accurately allocate expected excess losses:

Redistribution %	40%

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APPENDIX B-III

Derivation of Proposed Loss Cost - Code 8810

EXPECTED UNLIMITED LOSSES (Limited Losses x Primary Conversion Factors, then adjusted for the Excess Provision and Redistribution)

Policy Period	Fatal Likely	Fatal Not-Likely	Permanent Total	Permanent Partial Likely	Permanent Partial Not-Likely	Temporary Total Likely	Temporary Total Not-Likely	Medical Likely	Medical Not-Likely
03/01/18 - 02/28/19	0	355,964	141,279	2,089,256	2,559,940	753,514	1,534,944	2,413,188	7,952,136
03/01/19 - 02/29/20	0	0	314,238	1,670,181	3,103,614	700,317	1,367,542	1,854,496	7,308,138
03/01/20 - 02/28/21	0	131,665	148,061	1,541,067	2,255,339	679,749	1,675,738	2,266,842	6,079,351
03/01/21 - 02/28/22	0	0	0	1,033,713	2,210,303	968,259	1,816,553	2,277,682	6,083,180
03/01/22 - 02/28/23	0	0	0	1,949,299	2,247,683	2,313,073	2,345,522	2,795,498	7,613,052

SECONDARY CONVERSION FACTORS (Appendix B-I, Section A-3)

Policy Period	INDUSTRY GROUP: Office and Clerical
03/01/18 - 02/28/19	1.116
03/01/19 - 02/29/20	1.157
03/01/20 - 02/28/21	1.187
03/01/21 - 02/28/22	1.131
03/01/22 - 02/28/23	1.106

PAYROLL, FINAL CONVERTED LOSSES (Expected Unlimited Losses x Secondary Conversion Factors)

Policy Period	Payroll	Indemnity Likely	Indemnity Not-Likely	Medical Likely	Medical Not-Likely	Total Indemnity	Total Medical	Total
03/01/18 - 02/28/19	39,287,781,835	3,330,199	4,967,146	2,693,118	8,874,584	8,297,345	11,567,702	19,865,047
03/01/19 - 02/29/20	41,290,078,809	3,106,240	5,173,127	2,145,652	8,455,516	8,279,367	10,601,168	18,880,535
03/01/20 - 02/28/21	43,519,897,463	2,811,857	4,822,475	2,690,741	7,216,190	7,634,332	9,906,931	17,541,263
03/01/21 - 02/28/22	48,204,108,919	2,264,230	4,554,374	2,576,058	6,880,077	6,818,604	9,456,135	16,274,739
03/01/22 - 02/28/23	50,870,623,763	4,714,183	5,080,085	3,091,821	8,420,036	9,794,268	11,511,857	21,306,125
Total	223,172,490,789	16,226,709	24,597,207	13,197,390	39,846,403	40,823,916	53,043,793	93,867,709
		INDICATED PURE PREMIUM				**0.0183**	**0.0238**	**0.042**

The pure premiums shown were calculated using unrounded losses, while the converted losses have been rounded for display purposes.

The present on rate level pure premiums are developed by adjusting the pure premiums underlying the current loss cost by the conversion factors calculated in Appendix B-I. The derivation of the present on rate level pure premiums for the above-captioned classification follows:

	Indemnity	Medical	Total
Pure Premiums Underlying Current Loss Cost	0.023	0.027	0.05
Conversion Factors (App. B-I, Section B)	0.931	0.925	xxx
PURE PREMIUMS PRESENT ON RATE LEVEL (Underlying Pure Premiums) x (Conversion Factor)	0.0214	0.0250	0.046

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APPENDIX B-III

Derivation of Proposed Loss Cost - Code 8810
Industry Group - Office and Clerical, Hazard Group - C

The loss cost for the above-captioned classification is derived as follows:

		Indemnity	Medical	Total
1.	Indicated Pure Premium	0.0183	0.0238	0.042
2.	Pure Premium Indicated by National Relativity	0.0211	0.0258	0.047
3.	Pure Premium Present on Rate Level	0.0214	0.0250	0.046
4.	State Credibilities	100%	100%	xxx
5.	National Credibilities	0%	0%	xxx
6.	Residual Credibilities = 100% - (4) - (5)	0%	0%	xxx
7.	Derived by Formula Pure Premiums = (1) x (4) + (2) x (5) + (3) x (6)	0.0183	0.0238	0.042
8.	Test Correction Factor	0.9978	0.9978	xxx
9.	Underlying Pure Premiums = (7) x (8) *	0.0183	0.0237	0.042
10.	Ratio of Manual to Standard Premium			1.183
11.	Loss Cost = (9) x (10)			0.050
12.	Loss Cost Within Swing Limits			0.050
	Current Loss Cost x Swing Limits a) Lower bound = 0.06 x 0.770 = 0.047 b) Upper bound = 0.06 x 1.070 = 0.064			
13.	Pure Premiums Underlying Proposed Loss Cost* = ((13TOT) / (9TOT)) x (9) , (13TOT) = (12) / (10)	0.0183	0.0237	0.042
14.	Miscellaneous Loadings			0.000
15.	Final Loaded Loss Cost			0.050

* Indemnity pure premium is adjusted for the rounded total pure premium:
Indemnity Pure Premium = Total Pure Premium - Medical Pure Premium

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APPENDIX B-IV

WCSP data is used to determine the F-Classification (F-Class) loss costs. The latest year of WCSP payroll is extended by both the current and proposed loss costs. Based on $367,255 of payroll, the overall loss cost level change in Colorado is -15.0%.

I. Overview of Methodology

- Ten years of F-Class losses* across all states for which the National Council on Compensation Insurance compiles workers compensation ratemaking data are converted and adjusted to a countrywide level and used with ten years of F-Class countrywide payroll to determine the F-class countrywide pure premiums at both an overall and individual classification level.
- F-class code countrywide relativities are then calculated by comparing the F-class countrywide pure premiums by class to the overall countrywide F-class pure premium. The relativity values are reflected in the table in Section II.
- A single state primary base pure premium is calculated by applying a countrywide to state relativity factor to bring the F-class overall countrywide pure premium to the Colorado proposed level.
- A final base pure premium is calculated by bringing the primary base pure premium to the proposed Colorado trend and benefit levels, and applying any applicable expenses and/or offsets.
- Final F-Class loss costs are calculated by applying the countrywide relativity by class code to the final base pure premium and applying swing limits.

*Losses are limited to $500,000 for a single claim occurrence and $1,500,000 for each multiple claim occurrence. Texas data is included for policies effective 1/1/2013 and subsequent.

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APPENDIX B-IV

II. The F-class code countrywide relativities:

Class Code	Countrywide Relativity**
6006	1.427
6801*	1.000
6824	1.081
6825	0.365
6826	0.554
6828*	1.000
6829*	1.000
6843	1.215
6845	1.188
6872	1.335
6873*	1.000
6874	1.342
7309	1.335
7313	0.588
7317	0.900
7327*	1.000
7350	1.146
8709	0.365
8726	0.215
9077*	1.000

*Relativities for class codes with a limited amount of data are set to 1.000.
**The relativities have been locked into the values from the prior filing

III. Swing Limits

The proposed loss costs are limited to the swing limits based on 15% above and 15% below the current loss costs.

Classifications Limited by the Upper Swing
6845 9077

Classifications Limited by the Lower Swing
6824 6826 6843 6874
7309 7317 7327 7350
8709 8726

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APPENDIX B-IV

Derivation of State Base Pure Premium

	Indemnity	Medical	Total
1. Overall Countrywide Pure Premium			2.303
2. State Act Pure Premium Relativity Factor			1.074
3. Countrywide State Act Weight			25%
4. **Primary Base Pure Premium** =[(1) x (2) x (3)] + [(1) x (1 - (3))]			**2.346**
5. Countrywide Weights	52%	48%	100%
6. Trend Factors	0.959	0.941	xx
7. Weighted Benefits	1.000	1.003	xx
8. Weighted Loss-Based Expenses	1.293	1.240	xx
9. **Secondary Base Pure Premium*** = (4tot) x (5) x (6) x (7) x (8)	1.5131	1.3179	**2.831**
10. Additional Offsets			1.000
11. **Final Base Pure Premium** = (9) x (10)			**2.831**

* Indemnity pure premium is adjusted for the rounded total pure premium:
Indemnity Pure Premium = Total Pure Premium - Medical Pure Premium

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APPENDIX B-IV

Derivation of Proposed Loss Cost - Code 6872
Industry Group - F-Class, Hazard Group - G

The loss cost for the above-captioned classification is derived as follows:

1. Colorado's Final Base Pure Premium	2.831
2. Countrywide Class Code 6872 Relativity (Section II)	1.335
3. Loss Cost = (1) x (2)	3.779
4. Loss Cost Within Swing Limits	3.779
Current Loss Cost x Swing Limits a) Lower bound = 4.27 x 0.85 = 3.630 b) Upper bound = 4.27 x 1.15 = 4.910	
5. Miscellaneous Loadings	0.000
6. Final Loaded Loss Cost	3.779

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APPENDIX B-IV

U.S. Longshore and Harbor Workers' Compensation Act Assessment

The F-class and Program II, Option II maritime class voluntary loss costs include the following provision for the federal assessment:

1.)	Assessment Rate on Indemnity Losses *	7.1%
2.)	Assessment Rate on Total Losses #	4.5%

* Calculated using data provided by the U.S. Department of Labor

\# Calculated using U.S. Department of Labor data and on-leveled and developed USL&HW losses - statistical plan data

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Appendix B-V

Calculation of Coal Mine Traumatic and Disease

Coal mine experience is reflected in the following class codes:

- Surface Coal Mine – Class Code 1005
- Underground Coal Mine – Class Code 1016

The traumatic loss cost for Surface Coal Mine Class Code 1005 is calculated based on WCSP data as explained in Appendices B-I through B-III. Class Code 1005 is in the Miscellaneous industry group.

The traumatic loss cost for Underground Coal Mine Class Code 1016 is calculated using WCSP data. Pure premiums are calculated and adjusted for trend, benefits, and any applicable offsets or expense provisions. Swing limits for Class Code 1016 are applied around the currently approved loss cost.

The disease portion of class codes 1005 and 1016 is calculated by weighting a state and federal disease pure premium component. Expense provisions, where applicable, are applied as a final step in the calculation of the disease loss cost.

For benefits provided under the Federal Coal Mine Health & Safety Act (federal benefits), the expected number of claims is based on data from the U.S. Department of Labor's Federal Black Lung Database. Estimating the expected number of claims entitled to federal benefits for an individual jurisdiction is difficult due to the scarcity of historical data. Therefore, data pooled across multiple states is relied upon to develop a credible level of experience.

The loss costs shown on the Basic Manual pages for class codes 1005 and 1016 are a combination of the traumatic and state and federal disease portions.

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Advisory Loss Cost Filing – January 1, 2026

Appendix C – Memoranda for Laws and Assessments

The purpose of this appendix is to provide details on changes affecting workers compensation benefit costs that are not yet reflected in the on-level factors shown in Appendix A-I. Such changes may result from annual updates in medical reimbursement levels or other changes that directly affect worker compensation benefit levels. In addition, changes to the administration of the workers compensation system, including benefit levels, may result from specific regulatory, legislative, or judicial action. The overall effect of benefit changes displayed within this appendix is calculated as of the benefit effective date, which may differ from the overall impact on the filing as shown in the Executive Summary.

The following changes affecting Colorado benefit levels are detailed in this section of the filing:

- Changes to the Colorado Medical Fee Schedule (Rule 18), Effective January 1, 2025

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ANALYSIS OF COLORADO MEDICAL FEE SCHEDULE CHANGES EFFECTIVE JANUARY 1, 2025

NCCI estimates that the changes to the medical fee schedule in Colorado, effective January 1, 2025, will result in an impact of +0.7% on overall workers compensation system costs.

SUMMARY OF QUANTIFIED CHANGES

The following fee schedules are effective January 1, 2025, revising the prior fee schedules which had been in effect since January 1, 2024.

Physician

- Colorado's physician fee schedule is being updated to reflect Medicare's 2024 Resource-Based Relative Value Scale (RBRVS). The prior physician fee schedule was based on Medicare's 2023 RBRVS.
- The Medicare RBRVS values are adjusted by the following Colorado-specific conversion factors:

	Conversion Factor	
Physician Service Category	**Prior**	**Revised**
Anesthesia	$44.00	$44.00
Surgery, Radiology, Pathology & Medicine	$68.00	$66.58
Physical Medicine & Rehabilitation	$49.00	$49.93
Evaluation & Management	$56.00	$58.25

Hospital Inpatient

- Colorado's hospital inpatient fee schedule is being updated to reflect Medicare's 2024 Medicare Severity Diagnosis Related Group (MS-DRG) weights. The prior hospital inpatient fee schedule was based on Medicare's 2023 MS-DRG weights.
- The Medicare MS-DRG weights are adjusted by Colorado-specific base rates and cost-to-charge ratios, which vary by hospital and are being updated in Exhibit #2 of Rule 18.
- The base rate multiplier is unchanged at 160%.
- The Outlier Threshold is increasing from $38,859 to $68,400.
    - High-cost hospital inpatient episodes are eligible for additional reimbursement in excess of the maximum allowable reimbursement (MAR) according to the formulas set forth in Colorado's hospital inpatient fee schedule. The Outlier Threshold is used to determine eligibility and reimbursement for high-cost hospital inpatient episodes. Increasing the Outlier Threshold reduces the number of episodes that qualify for additional reimbursement. For more information, refer to the appendix for the estimated cost impact by hospital inpatient episode type.

Hospital Outpatient

- Colorado's hospital outpatient fee schedule is being updated to reflect 160% of Medicare's 2024 Outpatient Prospective Payment System (OPPS). The prior hospital outpatient fee schedule was based on 160% of Medicare's 2023 OPPS.

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Ambulatory Surgical Center (ASC)

- Colorado's ASC fee schedule is being updated to reflect 150% of Medicare's 2024 OPPS. The prior ASC fee schedule was based on 150% of Medicare's 2023 OPPS.

ACTUARIAL ANALYSIS

NCCI's methodology to evaluate the impact of medical fee schedule changes includes three major steps:

1. Calculate the percentage change in maximum reimbursements
    - Compare the prior and revised maximum reimbursements by procedure code to determine the percentage change by procedure code. For hospital inpatient services, the prior and revised maximum reimbursements are compared by episode.
    - Calculate the weighted-average percentage change in maximum reimbursements for the fee schedule using observed payments by procedure code as weights. For hospital inpatient services, the observed payments by episode are used as weights. For hospital outpatient and ASC services, observed payments are aggregated according to packaging rules, where applicable.

2. Determine the share of costs that are subject to the fee schedule
    - The share is based on a combination of fields, such as procedure code, provider type, and place of service, as reported on the NCCI Medical Data Call, to categorize payments that are subject to the fee schedule.
    - Any potential impact from the share of costs not subject to the fee schedule will be realized in future claim experience.

3. Estimate the price level change as a result of the revised fee schedule
    - NCCI research by David Colón and Paul Hendrick, "The Impact of Fee Schedule Updates on Physician Payments" (2018), suggests that approximately 80% of the change in maximum reimbursements for physician fee schedules is realized on payments impacted by the change.
    - For facility fee schedule changes, a price realization factor of 80% is assumed.

Note that the values presented in the document are rounded and may not be displayed to full precision.

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APPENDIX C-I

ANALYSIS OF COLORADO MEDICAL FEE SCHEDULE CHANGES
EFFECTIVE JANUARY 1, 2025

In this analysis, NCCI relies primarily on two data sources:

- Detailed medical data underlying the calculations in this analysis are based on NCCI's Medical Data Call for Colorado for Service Year 2023. Reported medical experience for COVID-19 claims with accident dates between December 1, 2019 and June 30, 2023 as reported in NCCI Call 31 for Large Loss and Catastrophe have been excluded from the data on which this analysis is based.
- The share of benefit costs attributed to medical benefits is based on unlimited developed, on-leveled, and trended Financial Call data underlying the NCCI experience filing for Colorado effective January 1, 2025.

SUMMARY OF IMPACTS

The impact from the fee schedule changes in Colorado, effective January 1, 2025, are summarized below.

Type of Service	**(A) Impact on Type of Service**	**(B) Share of Medical Costs**	**(C) = (A) x (B) Impact on Medical Costs**
Physician	+1.6%	52.4%	+0.8%
Hospital Inpatient	+0.5%	9.3%	Negligible[1] Increase
Hospital Outpatient	+2.6%	12.5%	+0.3%
ASC	+2.2%	7.9%	+0.2%
Combined Impact on Medical Costs (D) = Total of (C)			**+1.3%**
Medical Costs as a Share of Overall Costs (E)			52%
Combined Impact on Overall Costs (F) = (D) x (E)			**+0.7%**

Refer to the appendix for the weighted-average changes in MARs by physician practice category, the share of costs subject to the fee schedule by type of service, and the weighted-average change in MAR by type of service.

[1] Negligible is defined in this document to be an impact smaller in magnitude than +/-0.1%.

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NON-QUANTIFIED CHANGES

- Maximum reimbursement for dental services, durable medical equipment, supplies, orthotics and prostheses, and ambulance services are also governed by the fee schedule in Colorado. The share of these payments with a MAR makes up a minor portion of medical costs. Therefore, the impact on overall costs due to updating the fee schedule for these services is not anticipated to be material. As such, any potential impact from this change will be realized in future claim experience.

APPENDIX

Weighted-Average Percentage Change in MARs Prior to Price Realization by Physician Practice Category

Physician Practice Category	Share of Physician Costs	Percentage Change in MARs
Anesthesia	1.7%	0.0%
Surgery	15.1%	-1.4%
Radiology	5.9%	-2.6%
Pathology & Laboratory	0.3%	-0.1%
Evaluation & Management	33.3%	+5.6%
Medicine	4.8%	+1.2%
Physical Medicine and Rehabilitation	29.6%	+1.8%
Other HCPCS*	0.2%	-0.3%
Colorado Specific Codes	5.7%	0.0%
Subject to the Fee Schedule	**96.6%**	**+2.1%**
Payments with no specific MAR	3.4%	–
Total	**100.0%**	**+2.1%**

*Healthcare Common Procedure Coding System

Share of Costs Subject to the Fee Schedule (FS) and Weighted-Average Percentage Change in MARs by Type of Service

	(A)	(B)	(C) = (A) x (B)	(D) = (C) x 80%
Type of Service	**Change in MARs for Costs Subject to the FS**	**Share of Costs Subject to the FS**	**Change in MARs by Type of Service**	**Impact after Price Realization**
Physician	+2.1%	96.6%	+2.1%	+1.6%
Hospital Inpatient	+0.8%	80.8%	+0.6%	+0.5%
Hospital Outpatient	+3.6%	87.9%	+3.2%	+2.6%
ASC	+2.9%	97.7%	+2.8%	+2.2%

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ANALYSIS OF COLORADO MEDICAL FEE SCHEDULE CHANGES EFFECTIVE JANUARY 1, 2025

Estimated Cost Impact by Hospital Inpatient Episode Type - Prior to Price Realization

Episode Type			
Eligible for outlier reimbursement under the current fee schedule	Eligible for outlier reimbursement under the proposed fee schedule	Share of Hospital Inpatient Stays	Estimated Cost Impact on HIP Services
Y	Y	2%	+0.7%
N	N	95%	+3.7%
Y	N	3%	-43.6%
N	Y	0%	–
Total		**100%**	**+0.8%**

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Part 4 Additional Information

- Definitions
- NCCI Affiliate List
- Key Contacts

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Advisory Loss Cost Filing – January 1, 2026

Definitions

Accident Year (AY): A loss accounting definition in which experience is summarized by the calendar year in which an accident occurred.

Calendar Year (CY):

1. The 12-month period beginning January 1 and ending December 31.
2. Method of accounting for all financial transactions occurring during a specific year.

Case Reserves: Reserves that an insurance company establishes for specific (known) claims.

DSR Level Premium: The standard earned premium that would result if business were written at NCCI state-approved loss costs or rates instead of at the company rates. It is the common benchmark level at which carriers report premium on the Financial Calls.

Frequency: The number of lost-time claims per million dollars of on-leveled, wage-adjusted premium.

Incurred Claim Count: The total of all claims reported, whether open or closed, as of a given valuation date. An indemnity claim is associated with a payment or case reserve for an indemnity loss (i.e., lost work time-related benefits) and excludes claims closed without an indemnity payment.

Lost-time Claims: Claims where an injured employee has received wage replacement benefits due to a compensable workplace injury.

On-Level Factor: Applied to historical premiums and losses to adjust the historical experience to reflect approved loss cost/rate level changes as well as statutory benefit level changes implemented since that time.

Paid+Case Losses: The sum of paid losses and case reserves. Also known as “case incurred losses.”

Paid Losses: Losses that an insurance company has paid as a result of claim activity.

Policy Year:

- The one-year period beginning with the effective date or anniversary of a policy.
- A premium and loss accounting definition in which experience is summarized for all policies with effective dates in a given calendar year period.

Severity: The average cost per case (claim) calculated as ultimate losses divided by ultimate lost-time claim counts.

Ultimate Development Factor: For an aggregation of data, an estimate of the development that will occur between the data's current valuation date and the time when all claims are closed.

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Advisory Loss Cost Filing – January 1, 2026

Definitions

Unlimited Losses: Losses that have not been limited to jurisdiction and year-specific large loss thresholds as part of NCCI's large loss procedure.

Valuation Date: The date that premiums and losses are evaluated for reporting purposes. Premiums and losses may change over time from initial estimates to final values. Therefore, interim snapshots have associated valuation dates.

Wage Level Adjustment Factor: The ratio of the average workers' wages during the most recent time period to the average workers' wages during a historical time period.

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NCCI Affiliate List

A M C O INSURANCE COMPANY
ACADIA INSURANCE COMPANY
ACCIDENT FUND GENERAL INS CO
ACCIDENT FUND INS CO OF AMERICA
ACCIDENT FUND NATIONAL INS CO
ACCREDITED SURETY & CASUALTY COMPANY INC
ACE AMERICAN INSURANCE COMPANY
ACE FIRE UNDERWRITERS INSURANCE COMPANY
ACE PROPERTY & CASUALTY INSURANCE COMPANY
ACIG INS CO
ACUITY A MUTUAL INS COMPANY
ADDISON INSURANCE COMPANY
AIG ASSURANCE COMPANY
AIG PROPERTY CASUALTY COMPANY
AIU INSURANCE CO
AK NATIONAL INS CO
ALL AMERICA INS CO
ALLIED INSURANCE COMPANY OF AMERICA
ALLMERICA FINANCIAL ALLIANCE INS CO
ALLMERICA FINANCIAL BENEFIT INS CO
AMERICAN ALTERNATIVE INSURANCE CORPORATION
AMERICAN AUTOMOBILE INSURANCE CO
AMERICAN BUILDERS INSURANCE COMPANY
AMERICAN CASUALTY COMPANY OF READING P A
AMERICAN COMPENSATION INS CO
AMERICAN ECONOMY INS CO
AMERICAN FAMILY HOME INS CO
AMERICAN FAMILY INS CO
AMERICAN FAMILY MUTUAL INSURANCE COMPANY, S.I.
AMERICAN FIRE AND CASUALTY CO
AMERICAN GUARANTEE AND LIABILITY INS CO
AMERICAN HOME ASSUR CO-NATIONAL UNION FIRE OF PIT
AMERICAN INTERSTATE INS CO
AMERICAN INTERSTATE INS CO OF TX
AMERICAN LIBERTY INSURANCE CO
AMERICAN MODERN HOME INS CO
AMERICAN NATIONAL PROPERTY AND CASUALTY CO
AMERICAN SELECT INS CO
AMERICAN STATES INS CO A SAFECO COMPANY
AMERICAN STATES INS CO OF TX
AMERICAN ZURICH INS CO
AMERISURE INS CO
AMERISURE MUTUAL INS CO
AMERISURE PARTNERS INS CO
AMFED ADVANTAGE INSURANCE COMPANY
AMFED CASUALTY INS CO
AMFED NATIONAL INSURANCE COMPANY
AMGUARD INS CO
AMTRUST INSURANCE CO
ARCH INDEMNITY INSURANCE COMPANY
ARCH INSURANCE COMPANY
ARCH PROPERTY CASUALTY INS CO
ARGONAUT INS CO
ARGONAUT MIDWEST INS CO
ARTISAN AND TRUCKERS CASUALTY COMPANY
ASCOT INSURANCE COMPANY
ATLANTIC SPECIALTY INS CO
ATLANTIC STATES INS CO
AUTO OWNERS INS CO
BANKERS STANDARD INS CO
BEARING MIDWEST CASUALTY COMPANY
BENCHMARK INSURANCE COMPANY
BERKLEY CASUALTY COMPANY
BERKLEY INSURANCE COMPANY
BERKLEY NATIONAL INSURANCE COMPANY
BERKLEY REGIONAL INS CO
BERKSHIRE HATHAWAY DIRECT INSURANCE COMPANY
BERKSHIRE HATHAWAY HOMESTATE INS CO
BITCO GENERAL INSURANCE CORPORATION
BITCO NATIONAL INSURANCE COMPANY
BLOOMINGTON COMPENSATION INS CO
BROTHERHOOD MUTUAL INS CO
BUILDERS INSURANCE A MUTUAL CAPTIVE COMPANY
CALIFORNIA INSURANCE COMPANY
CAROLINA CASUALTY INS CO
CENTRAL INSURANCE COMPANY
CHARTER OAK FIRE INS CO
CHEROKEE INS CO
CHIRON INSURANCE COMPANY
CHUBB INDEMNITY INS CO
CHUBB NATIONAL INS CO
CHURCH MUTUAL INS CO, S.I.
CIMARRON INSURANCE COMPANY INC
CINCINNATI CASUALTY COMPANY
CINCINNATI INDEMNITY COMPANY
CINCINNATI INSURANCE COMPANY
CITIZENS INS CO OF AMERICA
CLEAR SPRING AMERICAN INSURANCE COMPANY
CLEAR SPRING CASUALTY INSURANCE COMPANY
CLEAR SPRING NATIONAL INSURANCE COMPANY
CLEAR SPRING PROPERTY AND CASUALTY COMPANY
CO CASUALTY INS CO
COLONIAL AMERICAN CASUALTY & SURETY CO
COLONIAL SURETY COMPANY
COMMERCE AND INDUSTRY INS CO
COMPSOURCE MUTUAL INSURANCE COMPANY
COMPWEST INS CO
CONTINENTAL CASUALTY CO
CONTINENTAL DIVIDE INSURANCE COMPANY
CONTINENTAL INDEMNITY CO
CONTINENTAL INS CO
CONTINENTAL WESTERN INSURANCE COMPANY
COPPERPOINT AMERICAN INSURANCE COMPANY
COPPERPOINT CASUALTY INSURANCE COMPANY
COPPERPOINT GENERAL INSURANCE COMPANY
COPPERPOINT INDEMNITY INSURANCE COMPANY
COPPERPOINT INSURANCE COMPANY
COPPERPOINT NATIONAL INSURANCE COMPANY
COPPERPOINT PREMIER INSURANCE COMPANY
COPPERPOINT WESTERN INSURANCE COMPANY
COREPOINTE INSURANCE COMPANY
COUNTRY MUTUAL INSURANCE CO
CRESTBROOK INS CO
CRUM AND FORSTER INDEMNITY CO
DAKOTA TRUCK UNDERWRITERS
DONEGAL MUTUAL INS CO
EASTGUARD INS CO
EMC PROPERTY & CASUALTY COMPANY
EMCASCO INS CO
EMPLOYERS ASSURANCE COMPANY

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Advisory Loss Cost Filing – January 1, 2026

NCCI Affiliate List

EMPLOYERS COMPENSATION INS CO
EMPLOYERS INS CO OF WAUSAU
EMPLOYERS INSURANCE COMPANY OF NEVADA
EMPLOYERS MUTUAL CASUALTY CO
EMPLOYERS PREFERRED INS CO
ENDURANCE AMERICAN INS CO
ENDURANCE ASSURANCE CORPORATION
EVEREST DENALI INSURANCE COMPANY
EVEREST NATIONAL INS CO
EVEREST PREMIER INSURANCE COMPANY
EVEREST REINSURANCE CO DIRECT
EXECUTIVE RISK INDEMNITY INC
EXPLORER INS CO
FARMERS INSURANCE EXCHANGE
FARMINGTON CASUALTY COMPANY
FEDERAL INSURANCE COMPANY
FEDERATED MUTUAL INS CO
FEDERATED RESERVE INSURANCE CO
FEDERATED RURAL ELECTRIC INS EXCHANGE
FEDERATED SERVICE INS CO
FIDELITY & DEPOSIT COMPANY OF MARYLAND
FIDELITY & GUARANTY INS UNDERWRITERS
FIDELITY & GUARANTY INSURANCE CO
FIRE INS EXCHANGE
FIREMANS FUND INSURANCE CO
FIREMENS INS CO OF WASHINGTON DC
FIRST DAKOTA INDEMNITY CO
FIRST LIBERTY INS CORP
FIRST NATIONAL INS CO OF AMERICA
FIRSTCOMP INSURANCE CO
FLORISTS MUTUAL INSURANCE CO
FOREMOST INS CO GRAND RAPIDS MICHIGAN
FOREMOST PROPERTY & CAS INS
FOREMOST SIGNATURE INS CO
FRANK WINSTON CRUM INSURANCE CO
FREEDOM SPECIALTY INSURANCE COMPANY
GENERAL CASUALTY COMPANY OF WISCONSIN
GENERAL INS CO OF AMERICA
GENESIS INS CO
GLATFELTER INSURANCE COMPANY
GRANITE STATE INSURANCE COMPANY
GRAY INSURANCE COMPANY
GREAT AMERICAN ALLIANCE INS CO
GREAT AMERICAN ASSURANCE COMPANY
GREAT AMERICAN INS CO OF NY
GREAT AMERICAN INSURANCE COMPANY
GREAT AMERICAN SPIRIT INS CO
GREAT DIVIDE INSURANCE COMPANY
GREAT MIDWEST INS CO
GREAT NORTHERN INS CO
GREAT WEST CASUALTY COMPANY
GREATER NY MUTUAL INS CO
GREENWICH INS CO
GUIDEONE ELITE INS CO
GUIDEONE INSURANCE COMPANY
GUIDEONE SPECIALTY INSURANCE COMPANY
HANOVER AMERICAN INS CO
HANOVER INS CO
HARTFORD ACCIDENT AND INDEMNITY CO
HARTFORD CASUALTY INS CO
HARTFORD FIRE INSURANCE CO
HARTFORD INS CO OF IL
HARTFORD INS CO OF MIDWEST
HARTFORD INS CO OF THE SOUTHEAST
HARTFORD UNDERWRITERS INS CO
HDI GLOBAL INSURANCE COMPANY
HOME OWNERS INS CO
HORIZON MIDWEST CASUALTY COMPANY
ILLINOIS CASUALTY COMPANY
ILLINOIS INSURANCE COMPANY
ILLINOIS NATIONAL INSURANCE COMPANY
IMPERIUM INSURANCE COMPANY
INCLINE CASUALTY COMPANY
INDEMNITY INS CO OF N AMERICA
INS CO OF NORTH AMERICA
INS CO OF THE STATE PA
INS CO OF THE WEST
INTERSTATE FIRE AND CASUALTY CO
INTREPID CASUALTY COMPANY
INTREPID INSURANCE COMPANY
KEY RISK INS CO
LIBERTY INS CORP
LIBERTY INSURANCE UNDERWRITERS INC
LIBERTY MUTUAL FIRE INS CO
LIBERTY MUTUAL INS CO
LION INSURANCE COMPANY
LM INS CORP
MA BAY INS CO
MAG MUTUAL INS CO
MANUFACTURERS ALLIANCE INS CO
MARKEL AMERICAN INSURANCE CO
MARKEL INSURANCE CO
MEMIC CASUALTY COMPANY
MEMIC INDEMNITY CO
MERIDIAN SECURITY INSURANCE COMPANY
MID CENTURY INS CO
MIDDLESEX INS CO
MIDVALE INDEMNITY COMPANY
MIDWEST EMPLOYERS CASUALTY CO
MIDWEST FAMILY ADVANTAGE INSURANCE CO
MIDWEST FAMILY MUTUAL INS CO
MIDWEST INS CO
MILBANK INSURANCE COMPANY
MILFORD CASUALTY INSURANCE CO
MITSUI SUMITOMO INS CO OF AMERICA
MITSUI SUMITOMO INS USA INC
MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
MOUNTAIN STATES INDEMNITY CO
MOUNTAINPOINT INSURANCE COMPANY
NATIONAL AMERICAN INS CO
NATIONAL BUILDERS INSURANCE COMPANY
NATIONAL CASUALTY CO
NATIONAL FIRE INS CO OF HARTFORD
NATIONAL INTERSTATE INS CO
NATIONAL LIABILITY & FIRE INSURANCE CO
NATIONAL SPECIALTY INS CO
NATIONAL SURETY CORP
NATIONAL UNION FIRE INS CO OF PITTSBURGH PA
NATIONWIDE AGRIBUSINESS INS CO
NATIONWIDE ASSURANCE CO

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Advisory Loss Cost Filing – January 1, 2026

NCCI Affiliate List

NATIONWIDE GENERAL INSURANCE CO
NATIONWIDE INS CO OF AMERICA
NATIONWIDE MUTUAL INS CO
NATIONWIDE PROPERTY AND CASUALTY INS CO
NEW HAMPSHIRE INSURANCE COMPANY
NEW YORK MARINE AND GENERAL INSURANCE CO
NORGUARD INS CO
NORTH POINTE INS CO
NORTH RIVER INS CO
NOVA CASUALTY COMPANY
NUTMEG INS CO
OAK RIVER INSURANCE COMPANY
OBI AMERICA INSURANCE COMPANY
OBI NATIONAL INSURANCE COMPANY
OH CASUALTY INS CO
OH FARMERS INS CO
OHIO SECURITY INS CO
OLD GUARD INSURANCE COMPANY
OLD REPUBLIC GENERAL INSURANCE CORPORATION
OLD REPUBLIC INS CO
OWNERS INSURANCE COMPANY
PA MANUFACTURERS ASSN INS CO
PA MANUFACTURERS INDEMNITY CO
PACIFIC COMPENSATION INSURANCE CO
PACIFIC EMPLOYERS INS CO
PACIFIC INDEMNITY CO
PACIFIC INS CO LTD
PARK NATIONAL INS COMPANY
PATRONS MUTUAL INS CO OF CT
PEERLESS INDEMNITY INS CO
PEERLESS INSURANCE COMPANY
PENN MILLERS INS CO
PENNSYLVANIA INSURANCE COMPANY
PETROLEUM CASUALTY CO
PHARMACISTS MUTUAL INS CO
PHOENIX INS CO
PIE INSURANCE COMPANY
PINNACLE NATIONAL INSURANCE COMPANY
PINNACOL ASSURANCE
PIONEER SPECIALTY INSURANCE COMPANY
PLAZA INSURANCE CO
PRAETORIAN INSURANCE COMPANY
PREFERRED EMPLOYERS INS CO
PREFERRED PROFESSIONAL INSURANCE COMPANY
PRESCIENT NATIONAL INSURANCE COMPANY
PREVISOR INSURANCE COMPANY
PROPERTY AND CASUALTY INS CO OF HARTFORD
PROTECTIVE INS CO
QBE INSURANCE CORPORATION
REDWOOD FIRE & CASUALTY INS CO
REGENT INSURANCE COMPANY
REPUBLIC FIRE AND CASUALTY INS CO
REPUBLIC INDEMNITY CO OF CA
REPUBLIC INDEMNITY COMPANY OF AMERICA
REPUBLIC UNDERWRITERS INSURANCE CO
RIVERPORT INSURANCE COMPANY
RLI INSURANCE COMPANY
ROCHDALE INSURANCE COMPANY
ROCKWOOD CASUALTY INS CO
SAFECO INS CO OF AMERICA
SAFECO INS CO OF IL
SAFETY FIRST INS CO
SAFETY NATIONAL CASUALTY CORP
SAGAMORE INSURANCE CO
SAMSUNG FIRE AND MARINE INS CO LTD USB
SCOTTSDALE INDEMNITY CO
SECURA INSURANCE COMPANY
SECURA SUPREME INS CO
SECURITY NATIONAL INS CO
SELECTIVE INS CO OF SC
SELECTIVE INS CO OF THE SOUTHEAST
SELECTIVE INSURANCE CO OF NEW YORK
SELECTIVE INSURANCE COMPANY OF AMERICA
SELECTIVE WAY INS CO
SENTINEL INS CO
SENTRY CASUALTY CO
SENTRY INS CO
SENTRY SELECT INSURANCE COMPANY
SEQUOIA INSURANCE CO
SERVICE AMERICAN INDEMNITY COMPANY
SERVICE LLOYDS INSURANCE CO, A STOCK COMPANY
SFM MUTUAL INS CO
SILVER OAK CASUALTY INC
SIRIUSPOINT AMERICA INSURANCE COMPANY
SOCIETY INSURANCE A MUTUAL COMPANY
SOMPO AMERICA FIRE & MARINE INSURANCE COMPANY
SOMPO AMERICA INSURANCE COMPANY
SOUTHERN INS CO
ST PAUL FIRE AND MARINE INS CO
ST PAUL GUARDIAN INS CO
ST PAUL PROTECTIVE INS CO
STANDARD FIRE INSURANCE COMPANY
STAR INS CO
STARNET INSURANCE COMPANY
STARR INDEMNITY AND LIABILITY CO
STARR SPECIALTY INSURANCE COMPANY
STARSTONE NATIONAL INSURANCE COMPANY
STATE AUTO PROPERTY AND CASUALTY INS CO
STATE AUTOMOBILE MUTUAL INS CO
STATE FARM FIRE AND CASUALTY CO
STATE NATIONAL INSURANCE COMPANY
STONINGTON INS CO
SUNZ INSURANCE COMPANY
SWISS RE CORPORATE SOLUTIONS AMERICA INS CORP
SWISS RE CORPORATE SOLUTIONS ELITE INS CORP
SWISS RE CORPORATE SOLUTIONS PREMIER INS CORP
T H E INSURANCE COMPANY
TECHNOLOGY INSURANCE CO
THE TRAVELERS CASUALTY COMPANY
TNUS INSURANCE CO
TOKIO MARINE AMERICA INSURANCE CO
TRANS PACIFIC INS CO
TRANSGUARD INS CO OF AMERICA INC
TRANSPORTATION INS CO
TRAVCO PERSONAL INSURANCE COMPANY
TRAVELERS CASUALTY & SURETY CO OF AMERICA
TRAVELERS CASUALTY AND SURETY CO
TRAVELERS CASUALTY CO OF CONNECTICUT
TRAVELERS CASUALTY INS CO OF AMERICA
TRAVELERS COMMERCIAL CASUALTY CO

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TRAVELERS INDEMNITY CO OF AMERICA
TRAVELERS INDEMNITY CO OF CT
TRAVELERS INSURANCE CO
TRAVELERS PROPERTY CASUALTY CO OF AMERICA
TRI STATE INSURANCE COMPANY OF MINNESOTA
TRIANGLE INSURANCE COMPANY INC
TRIUMPHE CASUALTY COMPANY
TRUCK INSURANCE EXCHANGE
TRUMBULL INS CO
TWIN CITY FIRE INS CO
UNION INS CO OF PROVIDENCE
UNION INSURANCE COMPANY
UNITED FIRE AND CASUALTY CO
UNITED STATES FIDELITY AND GUARANTY CO
UNITED STATES FIRE INSURANCE COMPANY
UNITED WI INS CO
UTICA MUTUAL INS CO
VALLEY FORGE INS CO
VANLINER INS CO
VANTAPRO SPECIALTY INS CO
VICTORIA FIRE & CASUALTY COMPANY
VIGILANT INS CO
WAUSAU BUSINESS INSURANCE COMPANY
WAUSAU UNDERWRITERS INSURANCE COMPANY
WAYPOINT MUTUAL
WCF NATIONAL INSURANCE COMPANY
WCF SELECT INSURANCE COMPANY
WELLFLEET INSURANCE COMPANY
WELLFLEET NEW YORK INSURANCE COMPANY
WESCO INSURANCE COMPANY
WEST AMERICAN INS CO
WEST BEND INSURANCE COMPANY
WESTCHESTER FIRE INSURANCE COMPANY
WESTERN NATIONAL ASSURANCE CO
WESTERN NATIONAL MUTUAL INS CO
WESTFIELD CHAMPION INSURANCE COMPANY
WESTFIELD INS CO
WESTFIELD NATIONAL INS CO
WESTFIELD PREMIER INSURANCE COMPANY
WESTFIELD SUPERIOR INSURANCE COMPANY
WESTFIELD TOUCHSTONE INSURANCE COMPANY
WESTPORT INSURANCE CORPORATION
WORK FIRST CASUALTY CO
XL INS CO OF NY INC
XL INSURANCE AMERICA INC
XL SPECIALTY INS CO
ZENITH INS CO
ZURICH AMERICAN INS CO
ZURICH AMERICAN INS CO OF IL

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Advisory Loss Cost Filing – January 1, 2026

Key Contacts

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Boca Raton, Florida 33487-1362
Phone (303) 200-6728

Kelly Briggs, FCAS, MAAA
Executive Director and Actuary
Actuarial and Economic Services Division
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901 Peninsula Corporate Circle
Boca Raton, Florida 33487-1362
Phone (561) 893-3069

All NCCI employees can be contacted via e-mail using the following format:

First Name_Last Name@NCCI.com

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SERFF Tracking #:	*NCCI-134620513*	***State Tracking #:***	*366359*	***Company Tracking #:***	*COLORADO LC 01012026*

State:	*Colorado*	***Filing Company:***	*NCCI Inc*
TOI/Sub-TOI:	*16.0 Workers Compensation/16.0004 Standard WC*		
Product Name:	*Colorado Advisory Loss Costs and Rating Values Filing - Proposed Effective January 1, 2026*		
Project Name/Number:	*/*		

Supporting Document Schedules

Satisfied - Item:	Colorado Rate/Rule Form A
Comments:	
Attachment(s):	CO FORM A (April 2010) Colorado.pdf
Item Status:	
Status Date:	

Bypassed - Item:	Colorado Rate Form B
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Colorado Rate Form C
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Colorado Rate Form D
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Filing Memorandum for Property and Casualty Rates
Comments:	
Attachment(s):	CO 1-1-2026_Cover Letter.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Filing Narrative
Comments:	
Attachment(s):	CO 1-1-2026_Filing Narrative.pdf
Item Status:	
Status Date:	

SERFF Tracking #:	*NCCI-134620513*	***State Tracking #:***	*366359*	***Company Tracking #:***	*COLORADO LC 01012026*

State:	*Colorado*	***Filing Company:***	*NCCI Inc*
TOI/Sub-TOI:	*16.0 Workers Compensation/16.0004 Standard WC*		
Product Name:	*Colorado Advisory Loss Costs and Rating Values Filing - Proposed Effective January 1, 2026*		
Project Name/Number:	*/*		

Satisfied - Item:	A Sheets
Comments:	
Attachment(s):	CO 01-01-2026 A-Sheets.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Confidentiality Index
Comments:	
Attachment(s):	CONFIDENTIALITY INDEX—Form.pdf
Item Status:	
Status Date:	

FORM A

RESET

COLORADO RATE, RULE AND LOSS COST FILING SUBMISSION FORM

***SERFF TRACKING NUMBER** NCCI-134620513

☐ RATE FILING ☐ RULE FILING ☑ LOSS COST FILING ☐ RATING/ADVISORY ORGANIZATION REFERENCE
FILING DESIGNATION NUMBER: COLORADO LC 01012026

1. **COMPANY NAME:** NCCI, Inc
2. **STATE SPECIFIC CODE:** 831 Rating Organization Select One
   Select One Select One Select One
3. **PROPOSED EFFECTIVE DATE:** New Business 01/01/2026 Renewal Business 01/01/2026
4. **TOI CODE:** 16.0 Workers Compensation
5. **SUB TOI CODE:** 16.0004 Standard WC Select One
   Select One Select One
   Select One Select One
6. **PROGRAM TITLE:** Colorado Advisory Loss Costs and Rating Values Filing - Propose
7. **REASON FOR FILING:** (Briefly describe the purpose of the filing) See Filing Memo
8. **MANUAL RULE NUMBERS CHANGED:**
9. **NEW PAGE(S):** **SUPERSEDES PAGE(S):**
10. **NUMBER OF POLICYHOLDERS AFFECTED FOR THIS PROGRAM:**
11. **EXPOSURE UNITS USED:** Select One ***(e.g. policyholders car years, accident years)***
    If other, please explain:
12. **OVERALL % RATE IMPACT/ CHANGE (Provide Justification):** 0.00%
    (If the selected rate change differs from the indicated rate change, please fully explain this in the filing documents.)
    A. **ANNUAL WRITTEN PREMIUM BEFORE CHANGE(S):**
    B. **ANNUAL WRITTEN PREMIUM AFTER CHANGE(S) [(12*12A) + 12A]:** $0.00
13. **RATE CHANGES**
    A. **WHAT IS THE MAXIMUM RATE CHANGE THAT CAN AFFECT A POLICYHOLDER?** 0.00%
    B. **WHAT IS THE MINIMUM RATE CHANGE THAT CAN AFFECT A POLICYHOLDER?** 0.00%
14. **EXPENSES**: Attach exhibit detailing insurer's expense data and/or other supporting information.

	SELECTED PROVISIONS
A. TOTAL PRODUCTION EXPENSE	0.00%
B. GENERAL EXPENSE	0.00%
C. TAXES, LICENSES & FEES	0.00%
D. UNDERWRITING PROFIT & CONTINGENCIES	0.00%
E. OTHER:	0.00%
F. TOTAL	0.00%

15. **WHAT IS THE EXPECTED LOSS RATIO AND LOSS ADJUSTMENT EXPENSE (100% -14F)?** 0.00%
16. **IF REVISED RATES, DATE OF LAST RATE CHANGE:**
17. **OVERALL % RATE IMPACT OF LAST RATE CHANGE:** 0.00%
18. **PREVIOUS SERFF TRACKING NUMBER(S):**
    A. **EXPERIENCE PROVIDED:** ☐ COUNTRYWIDE/ NATIONAL ☐ STATE
    B. **EXPERIENCE PROVIDED (YEARS):** Select One ☐ Other (Specify)
    (If National is marked above, provide a list of States):

Hit submit button, save and attach to SERFF filing

Submit to the Division

Stephanie Paswaters, WCP
State Relations Executive
Regulatory Division

(P) 303-200-6728
Email: Stephanie_Paswaters@ncci.com

July 30, 2025

Michael Conway, Commissioner
Colorado Department of Regulatory Agencies
Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202

Re: **Colorado Advisory Loss Costs and Rating Values Filing—Proposed Effective January 1, 2026**

Dear Commissioner Conway:

In accordance with the applicable statutes and regulations of the state of Colorado, we are filing for your consideration and approval advisory prospective loss costs and rating values for the Colorado voluntary market.

These loss costs, which are proposed to be effective January 1, 2026, reflect an overall average change of –6.9% from the current loss costs that became effective January 1, 2025.

This filing also proposes extending loss costs and Expected Loss Rates (ELRs) to three decimal places for all classification codes and statistical codes. This proposed change enables NCCI to recommend more precise and responsive changes by individual classification. The proposed change is expected to be premium neutral on an overall basis for the voluntary market.

This filing is made exclusively on behalf of the companies that have given valid consideration for the express purpose of fulfilling regulatory rate or pure premium filing requirements and other private use of this information.

In the enclosed appendix is a list of companies, sorted by group, which as of the time this filing is submitted, are eligible to reference this information. The inclusion of a company on this list merely indicates that the company, or the group to which it belongs, is affiliated with NCCI in this state, or has licensed this information as a non-affiliate, and is not intended to indicate whether the company is currently writing business or is even licensed to write business in this state.

Please contact me if you have any questions or need any further information.

Sincerely,

Stephanie Paswaters

Stephanie Paswaters, WCP
State Relations Executive

Summary of the Proposed Colorado Workers Compensation Loss Cost Filing Effective January 1, 2026

The National Council on Compensation Insurance (NCCI)[1] is pleased to provide this summary of the accompanying proposed workers compensation insurance loss cost[2] filing that was filed under separate cover on July 30, 2025, with the Colorado Division of Insurance for its review and approval.

The filing proposes a -6.9% decrease to the current loss costs for the voluntary market effective January 1, 2026.

Colorado Overview

The current filing is based on premium and loss experience as of year-end 2024 for Policy Years 2022 and 2023 and shows improved experience relative to the data underlying the January 1, 2025, filing. Colorado's lost-time claim frequency continues to show a long-term pattern of decline. In addition, the state's average cost per lost-time claim for both indemnity and medical exhibit a long-term downward trend. The proposed loss cost level change also includes the estimated impact of medical fee schedule changes effective January 1, 2025, as well as an update to the loss adjustment expense component.

Multistate Overview

The Calendar Year 2024 combined ratio for workers compensation was under 100% (the break-even point) at 86%, a measure of underwriting profitability for the overall system. The net written premium in the voluntary market decreased slightly, and the residual market premium in states serviced by NCCI remained approximately the same as last year.

The number of claims occurring, as measured by frequency, and the cost of claims, as measured by severity, continue to be key metrics for the health of the workers compensation system. The frequency of workers compensation lost-time claims continues its long-term decline across all NCCI states. In fact, claim frequency declined at a faster pace in 2024 than the long-term average rate of decline, an indication of safer workplaces and fewer injured workers.

Claim severity increased for both the medical and wage replacement components in 2024. Medical cost increases were driven in part by some inflationary pressures. However, the primary driver of the increase in medical costs was the increased utilization of medical services by injured workers. Physician services account for more than 40% of all workers compensation medical services,

[1] NCCI is a licensed rating organization authorized to make recommended loss cost filings on behalf of workers compensation insurance companies in Colorado. NCCI's filings are objectively prepared, utilizing widely accepted actuarial ratemaking methodologies.

[2] "Loss cost" refers to the portion of workers compensation rates that are filed by the rating organization and are allocated to pay losses but not carrier expenses. Some states include certain carrier expenses and assessments in the definition of "advisory loss costs." Carriers can use the approved loss costs as the basis for their rates, typically adjusting them for expenses with a loss cost multiplier.

although the cost of these services only increased by 1.5% over the past three years. The increase in indemnity benefits is primarily driven by an increase in wages.

Decimal Extension of Loss Costs, Rates, and Expected Loss Rates

In this year's filing, NCCI proposes the application of an additional digit to its published rating values to extend them from two to three decimal places. This change, known as "decimal extension," allows for more precise adjustments to loss costs and Expected Loss Rates (ELRs). Decimal extension will be particularly beneficial for classification codes with lower loss costs because it will minimize rounding limitations that are currently more likely to impact these class codes. Currently, the smallest change in one of these values has to be at least 0.01, but after decimal extension, changes can be as small as 0.001. The methodology for determining the filed loss costs, and ELRs is unchanged. The proposed decimal extension is premium-neutral on both a statewide and industry group basis.

For more information on decimal extension, visit https://www.ncci.com/Articles/Pages/Il_Decimal-Extension-Loss-Costs-Rates-Expected-Loss-Rates.aspx.

Conclusion

The workers compensation system remains healthy. For the last decade, the system has broadly benefited from a steady drop in claim frequency, rising wages, and moderate severity. The changing workforce and evolving economy also continue to impact workers compensation. Overall payroll growth persists, driven by an increase in employment and wage rates year over year. Preliminary data indicates a decrease in workers compensation net written premium in 2024, notwithstanding the growth in payroll. The combination of frequency declines and moderate benefit costs have contributed to reductions in overall workers compensation system costs.

COLORADO

EFFECTIVE 1/1/2026

CLASS 0005	FARM: NURSERY EMPLOYEES & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	27,627,984	0	0	16	50,113	0	165,675	215,788	0.781
3/19 through 2/20	34,975,602	1	14,371	12	394,973	7,039	360,845	777,228	2.222
3/20 through 2/21	32,586,156	1	103,036	17	378,964	49,829	242,650	774,479	2.377
3/21 through 2/22	38,051,917	2	184,711	17	194,071	78,077	250,672	707,531	1.859
3/22 through 2/23	34,855,335	0	0	11	267,759	0	398,669	666,428	1.912
5 YR. TOTAL	168,096,994	4	302,118	73	1,285,880	134,945	1,418,511	3,141,454	1.869

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	17%	0.9447	27%	0.9241	1.869
Pure Premium Indicated by National Relativity	41%	0.5829	36%	0.7819	1.365
Pure Premium Present on Rate Level	42%	0.6298	37%	0.8422	1.472
Pure Premium Derived by Formula		0.6641		0.8426	1.507

CLASS 0008	FARM: GARDENING-MARKET OR TRUCK-& DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	32,973,413	0	0	11	174,763	0	186,321	361,084	1.095
3/19 through 2/20	35,532,437	0	0	9	198,303	0	202,624	400,927	1.128
3/20 through 2/21	38,141,343	1	134,228	14	769,999	398,886	217,807	1,520,920	3.988
3/21 through 2/22	40,572,967	2	128,039	10	405,923	31,891	193,084	758,937	1.871
3/22 through 2/23	41,951,434	1	232,940	12	289,394	489,791	337,184	1,349,309	3.216
5 YR. TOTAL	189,171,594	4	495,207	56	1,838,382	920,568	1,137,020	4,391,177	2.321

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	18%	1.2336	29%	1.0877	2.321
Pure Premium Indicated by National Relativity	41%	0.4927	35%	0.7354	1.228
Pure Premium Present on Rate Level	41%	0.6752	36%	0.8347	1.510
Pure Premium Derived by Formula		0.7009		0.8733	1.574

CLASS 0016	FARM - ORCHARD OR GROVE & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	12,375,877	0	0	6	63,000	0	73,592	136,592	1.104
3/19 through 2/20	10,409,028	0	0	2	89,213	0	46,871	136,084	1.307
3/20 through 2/21	11,383,256	0	0	6	45,009	0	75,431	120,440	1.058
3/21 through 2/22	13,763,745	1	62,540	3	22,560	49,589	42,610	177,299	1.288
3/22 through 2/23	15,613,835	0	0	4	87,267	0	69,064	156,331	1.001
5 YR. TOTAL	63,545,741	1	62,540	21	307,049	49,589	307,568	726,746	1.144

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.5816	19%	0.5620	1.144
Pure Premium Indicated by National Relativity	44%	0.8339	40%	1.1988	2.033
Pure Premium Present on Rate Level	45%	0.7443	41%	1.0953	1.840
Pure Premium Derived by Formula		0.7658		1.0354	1.801

The pure premiums shown were calculated using unrounded losses, while the converted losses have been rounded for display purposes.

* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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COLORADO

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CLASS 0034	FARM: POULTRY OR EGG PRODUCER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	14,448,797	0	0	14	155,528	0	194,420	349,948	2.422
3/19 through 2/20	17,615,203	2	82,335	6	35,868	50,950	85,546	254,699	1.446
3/20 through 2/21	17,172,385	6	287,460	11	248,762	170,700	211,880	918,802	5.351
3/21 through 2/22	18,522,883	0	0	8	97,842	0	176,515	274,357	1.481
3/22 through 2/23	17,213,995	0	0	7	66,407	0	122,457	188,864	1.097
5 YR. TOTAL	84,973,263	8	369,795	46	604,407	221,650	790,818	1,986,670	2.338

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	1.1465	23%	1.1915	2.338
Pure Premium Indicated by National Relativity	43%	0.7688	38%	0.9341	1.703
Pure Premium Present on Rate Level	43%	0.8371	39%	1.2195	2.057
Pure Premium Derived by Formula		0.8510		1.1046	1.956

CLASS 0035	FARM: FLORIST & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	214,102,263	3	268,971	49	629,885	173,661	1,063,949	2,136,466	0.998
3/19 through 2/20	242,659,857	3	198,020	62	479,412	161,684	952,290	1,791,406	0.738
3/20 through 2/21	259,761,420	5	155,524	66	1,066,969	82,868	1,221,121	2,526,482	0.973
3/21 through 2/22	265,113,787	7	618,719	51	742,697	280,278	838,807	2,480,501	0.936
3/22 through 2/23	244,829,051	1	67,362	35	410,754	19,129	710,353	1,207,598	0.493
5 YR. TOTAL	1,226,466,378	19	1,308,596	263	3,329,717	717,620	4,786,520	10,142,453	0.827

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	37%	0.3782	61%	0.4488	0.827
Pure Premium Indicated by National Relativity	31%	0.4510	19%	0.5998	1.051
Pure Premium Present on Rate Level	32%	0.4148	20%	0.5759	0.991
Pure Premium Derived by Formula		0.4125		0.5029	0.915

CLASS 0036	FARM: DAIRY & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	109,652,290	6	129,474	94	1,934,119	455,697	1,633,340	4,152,630	3.787
3/19 through 2/20	117,756,455	5	229,905	84	1,322,034	173,403	1,090,981	2,816,323	2.392
3/20 through 2/21	122,441,692	6	383,699	92	1,519,717	165,669	1,270,153	3,339,238	2.727
3/21 through 2/22	129,200,025	7	739,010	71	900,612	631,056	1,100,805	3,371,483	2.610
3/22 through 2/23	135,945,696	7	525,647	69	792,757	304,410	1,157,147	2,779,961	2.045
5 YR. TOTAL	614,996,158	31	2,007,735	410	6,469,239	1,730,235	6,252,426	16,459,635	2.676

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	45%	1.3784	65%	1.2980	2.676
Pure Premium Indicated by National Relativity	27%	1.1084	17%	1.0676	2.176
Pure Premium Present on Rate Level	28%	1.2661	18%	1.3202	2.586
Pure Premium Derived by Formula		1.2741		1.2628	2.537

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COLORADO

EFFECTIVE 1/1/2026

CLASS 0037	FARM: FIELD CROPS & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	140,222,218	8	411,480	70	922,846	262,176	1,068,325	2,664,827	1.901
3/19 through 2/20	159,314,531	10	608,611	59	1,204,553	406,892	1,084,660	3,304,716	2.074
3/20 through 2/21	157,375,341	5	381,948	49	1,244,287	424,920	1,522,518	3,573,673	2.271
3/21 through 2/22	157,073,400	4	394,885	57	1,621,675	645,659	1,450,158	4,112,377	2.618
3/22 through 2/23	164,551,123	0	0	36	689,458	0	1,153,603	1,843,061	1.120
5 YR. TOTAL	778,536,613	27	1,796,924	271	5,682,819	1,739,647	6,279,264	15,498,654	1.991

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	45%	0.9607	72%	1.0300	1.991
Pure Premium Indicated by National Relativity	27%	0.9431	14%	1.1392	2.082
Pure Premium Present on Rate Level	28%	1.0000	14%	1.2741	2.274
Pure Premium Derived by Formula		0.9670		1.0795	2.047

CLASS 0042	LANDSCAPE GARDENING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	277,612,619	17	1,414,313	148	1,681,461	1,097,049	2,170,933	6,363,756	2.292
3/19 through 2/20	300,504,812	9	611,873	112	1,235,273	455,936	1,728,368	4,031,450	1.342
3/20 through 2/21	328,646,148	21	794,300	171	2,039,620	530,512	2,683,463	6,047,895	1.840
3/21 through 2/22	375,353,281	14	915,947	158	2,264,792	516,732	2,780,515	6,477,986	1.726
3/22 through 2/23	428,855,504	19	1,594,109	178	3,350,465	1,966,944	3,345,799	10,257,317	2.392
5 YR. TOTAL	1,710,972,364	80	5,330,542	767	10,571,611	4,567,173	12,709,078	33,178,404	1.939

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	63%	0.9294	92%	1.0097	1.939
Pure Premium Indicated by National Relativity	18%	1.0119	4%	1.1072	2.119
Pure Premium Present on Rate Level	19%	0.8575	4%	0.9368	1.794
Pure Premium Derived by Formula		0.9306		1.0107	1.941

CLASS 0050	FARM MACHINERY OPERATION-BY CONTRACTOR-& DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,144,910	2	286,845	6	47,761	151,336	132,190	618,132	6.093
3/19 through 2/20	10,983,966	1	29,499	3	21,720	3,342	57,384	111,945	1.019
3/20 through 2/21	11,238,454	0	0	3	143,542	0	134,176	277,718	2.471
3/21 through 2/22	12,079,132	0	0	2	6,198	0	8,160	14,358	0.119
3/22 through 2/23	11,753,536	0	0	3	46,162	0	113,446	159,608	1.358
5 YR. TOTAL	56,199,998	3	316,344	17	265,383	154,678	445,356	1,181,761	2.103

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	1.0351	19%	1.0677	2.103
Pure Premium Indicated by National Relativity	43%	0.9527	40%	1.1259	2.079
Pure Premium Present on Rate Level	44%	1.0449	41%	1.1562	2.201
Pure Premium Derived by Formula		1.0040		1.1273	2.131

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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COLORADO

EFFECTIVE 1/1/2026

CLASS 0079	FARM: BERRY OR VINEYARD & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,699,603	0	0	1	880	0	2,967	3,847	0.143
3/19 through 2/20	3,893,974	0	0	2	43,817	0	156,003	199,820	5.132
3/20 through 2/21	3,917,512	0	0	0	0	0	3,017	3,017	0.077
3/21 through 2/22	4,709,715	0	0	0	0	0	5,725	5,725	0.122
3/22 through 2/23	4,365,159	0	0	1	48,746	0	34,896	83,642	1.916
5 YR. TOTAL	19,585,963	0	0	4	93,443	0	202,608	296,051	1.512

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.4771	9%	1.0345	1.512
Pure Premium Indicated by National Relativity	25%	0.5665	27%	0.5530	1.120
Pure Premium Present on Rate Level	70%	0.5332	64%	0.8347	1.368
Pure Premium Derived by Formula		0.5387		0.7766	1.315

CLASS 0083	FARM: CATTLE OR LIVESTOCK RAISING NOC & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	110,683,027	6	437,920	54	764,469	326,199	1,339,896	2,868,484	2.592
3/19 through 2/20	121,505,215	3	296,430	52	1,623,170	237,593	1,372,506	3,529,699	2.905
3/20 through 2/21	125,520,003	3	165,842	57	858,073	158,261	1,198,427	2,380,603	1.897
3/21 through 2/22	132,520,651	4	337,628	61	1,421,955	443,226	1,870,021	4,072,830	3.073
3/22 through 2/23	142,599,072	8	530,169	55	1,219,688	1,063,029	2,107,853	4,920,739	3.451
5 YR. TOTAL	632,827,968	24	1,767,989	279	5,887,355	2,228,308	7,888,703	17,772,355	2.808

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	42%	1.2097	68%	1.5987	2.808
Pure Premium Indicated by National Relativity	29%	1.1008	16%	1.4078	2.509
Pure Premium Present on Rate Level	29%	1.0332	16%	1.4200	2.453
Pure Premium Derived by Formula		1.1269		1.5396	2.667

CLASS 0106	TREE PRUNING, SPRAYING, REPAIRING -- ALL OPERATIONS & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	44,982,278	3	248,700	29	453,722	239,599	653,386	1,595,407	3.547
3/19 through 2/20	50,695,160	5	284,731	42	658,241	149,526	854,202	1,946,700	3.840
3/20 through 2/21	58,043,134	8	875,117	48	552,394	925,227	792,004	3,144,742	5.418
3/21 through 2/22	74,763,118	4	401,927	52	952,154	182,568	1,200,189	2,736,838	3.661
3/22 through 2/23	90,260,649	0	0	47	1,247,384	0	1,652,413	2,899,797	3.213
5 YR. TOTAL	318,744,339	20	1,810,475	218	3,863,895	1,496,920	5,152,194	12,323,484	3.866

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	40%	1.7802	61%	2.0860	3.866
Pure Premium Indicated by National Relativity	30%	1.7082	19%	1.8930	3.601
Pure Premium Present on Rate Level	30%	1.8811	20%	2.2226	4.104
Pure Premium Derived by Formula		1.7889		2.0767	3.866

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 0113	FARM: FISH HATCHERY & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,739,479	0	0	0	0	0	475	475	0.027
3/19 through 2/20	1,546,358	0	0	1	2,028	0	2,099	4,127	0.267
3/20 through 2/21	1,560,243	0	0	1	3,312	0	3,330	6,642	0.426
3/21 through 2/22	1,362,475	0	0	0	0	0	467	467	0.034
3/22 through 2/23	896,944	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	7,105,499	0	0	2	5,340	0	6,371	11,711	0.165

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.0752	6%	0.0897	0.165
Pure Premium Indicated by National Relativity	26%	0.6556	28%	0.6860	1.342
Pure Premium Present on Rate Level	70%	0.7150	66%	0.9081	1.623
Pure Premium Derived by Formula		0.6740		0.7968	1.471

CLASS 0170	FARM: ANIMAL RAISING & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	504,777	0	0	2	2,890	0	5,074	7,964	1.578
3/19 through 2/20	372,766	0	0	0	0	0	314	314	0.084
3/20 through 2/21	373,802	0	0	0	0	0	0	0	0.000
3/21 through 2/22	594,426	0	0	1	5,964	0	8,833	14,797	2.489
3/22 through 2/23	606,989	0	0	1	51,303	0	112,735	164,038	27.025
5 YR. TOTAL	2,452,760	0	0	4	60,157	0	126,956	187,113	7.629

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	2.4526	3%	5.1761	7.629
Pure Premium Indicated by National Relativity	13%	0.5649	14%	0.5556	1.121
Pure Premium Present on Rate Level	85%	0.5209	83%	0.7340	1.255
Pure Premium Derived by Formula		0.5653		0.8423	1.408

CLASS 0251	IRRIGATION WORKS OPERATION & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	27,573,654	0	0	9	49,238	0	92,959	142,197	0.516
3/19 through 2/20	29,828,400	2	320,761	10	97,607	114,371	253,838	786,577	2.637
3/20 through 2/21	33,264,061	1	143,021	8	68,987	53,913	115,932	381,853	1.148
3/21 through 2/22	39,276,071	0	0	8	170,807	0	164,390	335,197	0.854
3/22 through 2/23	34,021,604	1	59,430	9	183,732	23,430	309,220	575,812	1.693
5 YR. TOTAL	163,963,790	4	523,212	44	570,371	191,714	936,339	2,221,636	1.355

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	18%	0.6670	27%	0.6880	1.355
Pure Premium Indicated by National Relativity	28%	0.7676	30%	0.9424	1.710
Pure Premium Present on Rate Level	54%	0.7418	43%	0.8789	1.621
Pure Premium Derived by Formula		0.7356		0.8464	1.582

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 0401	COTTON GIN OPERATION & LOCAL MANAGERS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	21%	1.5952	22%	2.2821	3.877
Pure Premium Present on Rate Level	79%	1.8722	78%	3.1081	4.980
Pure Premium Derived by Formula		1.8140		2.9264	4.740

CLASS 0908 + +	DOMESTIC WORKERS - RESIDENCES - PART-TIME								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	EXPOSURE	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,456	0	0	2	35,798	0	76,592	112,390	107.489
3/19 through 2/20	7,943	1	3,892	1	42,638	5,845	58,944	111,319	140.147
3/20 through 2/21	6,863	0	0	2	34,998	0	42,637	77,635	113.121
3/21 through 2/22	6,807	0	0	0	0	0	3,752	3,752	5.512
3/22 through 2/23	6,155	1	40,168	1	11,043	49,127	5,244	105,582	171.539
5 YR. TOTAL	38,224	2	44,060	6	124,477	54,972	187,169	410,678	107.440

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.**	CRED.	PURE PREM.**	PURE PREM.**
Indicated Pure Premium	6%	44.0920	10%	63.3478	107.440
Pure Premium Indicated by National Relativity	16%	34.8341	17%	34.9585	69.793
Pure Premium Present on Rate Level	78%	39.3223	73%	49.6632	88.986
Pure Premium Derived by Formula		38.8904		48.5319	87.422

CLASS 0913 + +	DOMESTIC WORKERS - RESIDENCES - FULL-TIME								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	EXPOSURE	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	17,825	1	83,336	8	58,241	12,180	159,901	313,658	175.965
3/19 through 2/20	14,658	0	0	5	169,399	0	131,137	300,536	205.032
3/20 through 2/21	14,933	2	289,707	10	177,796	171,611	100,133	739,247	495.043
3/21 through 2/22	15,884	3	61,352	10	336,860	114,515	306,162	818,889	515.543
3/22 through 2/23	16,499	0	0	11	794,524	0	192,143	986,667	598.016
5 YR. TOTAL	79,799	6	434,395	44	1,536,820	298,306	889,476	3,158,997	395.869

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.**	CRED.	PURE PREM.**	PURE PREM.**
Indicated Pure Premium	15%	247.0224	23%	148.8467	395.869
Pure Premium Indicated by National Relativity	30%	95.6187	33%	105.2519	200.871
Pure Premium Present on Rate Level	55%	111.3966	44%	126.0836	237.480
Pure Premium Derived by Formula		127.0071		124.4447	251.452

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CLASS 0917	RESIDENTIAL CLEANING SERVICES BY CONTRACTOR - INSIDE								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	43,500,357	2	150,486	30	206,390	146,798	283,202	786,876	1.809
3/19 through 2/20	47,841,621	2	242,192	26	346,905	181,205	431,606	1,201,908	2.512
3/20 through 2/21	52,146,725	3	161,046	28	534,816	85,169	608,126	1,389,157	2.664
3/21 through 2/22	63,048,413	3	124,924	24	311,174	103,049	383,212	922,359	1.463
3/22 through 2/23	65,939,988	5	377,277	25	312,716	355,965	448,367	1,494,325	2.266
5 YR. TOTAL	272,477,104	15	1,055,925	133	1,712,001	872,186	2,154,513	5,794,625	2.127

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	1.0158	38%	1.1108	2.127
Pure Premium Indicated by National Relativity	37%	0.7658	31%	0.8375	1.603
Pure Premium Present on Rate Level	38%	0.8485	31%	1.0389	1.887
Pure Premium Derived by Formula		0.8597		1.0038	1.864

CLASS 1005	COAL MINING-SURFACE & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	39,923,315	0	0	3	49,815	0	92,942	142,757	0.358
3/19 through 2/20	37,435,512	0	0	8	296,963	0	266,776	563,739	1.506
3/20 through 2/21	34,735,353	1	497,273	5	273,044	130,536	201,286	1,102,139	3.173
3/21 through 2/22	37,166,327	0	0	5	155,260	0	109,142	264,402	0.711
3/22 through 2/23	41,645,048	0	0	6	111,457	0	53,430	164,887	0.396
5 YR. TOTAL	190,905,555	1	497,273	27	886,539	130,536	723,576	2,237,924	1.172

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.7249	27%	0.4474	1.172
Pure Premium Indicated by National Relativity	38%	1.4173	36%	0.7997	2.217
Pure Premium Present on Rate Level	38%	1.1212	37%	0.7380	1.859
Pure Premium Derived by Formula		1.1386		0.6818	1.820

CLASS 1164	MINING NOC-NOT COAL-UNDERGROUND-& DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	41,717,203	1	24,965	5	89,624	5,248	98,835	218,672	0.524
3/19 through 2/20	44,437,398	1	81,032	5	122,585	20,895	99,513	324,025	0.729
3/20 through 2/21	52,971,214	0	0	7	276,349	0	378,788	655,137	1.237
3/21 through 2/22	52,114,904	0	0	9	296,871	0	264,580	561,451	1.077
3/22 through 2/23	53,063,410	2	129,144	5	147,626	38,034	119,730	434,534	0.819
5 YR. TOTAL	244,304,129	4	235,141	31	933,055	64,177	961,446	2,193,819	0.898

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	0.4782	29%	0.4198	0.898
Pure Premium Indicated by National Relativity	39%	0.8716	35%	0.8237	1.695
Pure Premium Present on Rate Level	40%	0.6847	36%	0.6521	1.337
Pure Premium Derived by Formula		0.7142		0.6448	1.359

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CLASS 1165	MINING NOC-NOT COAL-SURFACE & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	65,469,869	1	641	9	146,389	3,129	152,138	302,297	0.462
3/19 through 2/20	67,679,389	2	194,533	5	34,127	51,264	55,505	335,429	0.496
3/20 through 2/21	58,137,056	1	124,874	4	121,703	131,939	88,286	466,802	0.803
3/21 through 2/22	68,148,592	1	1	9	172,565	24,403	259,720	456,689	0.670
3/22 through 2/23	71,556,933	1	199,771	8	306,367	85,967	282,573	874,678	1.222
5 YR. TOTAL	330,991,839	6	519,820	35	781,151	296,702	838,222	2,435,895	0.736

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	0.3931	28%	0.3429	0.736
Pure Premium Indicated by National Relativity	35%	0.5856	36%	0.5200	1.106
Pure Premium Present on Rate Level	44%	0.4974	36%	0.4508	0.948
Pure Premium Derived by Formula		0.5064		0.4455	0.952

CLASS 1320	OIL OR GAS LEASE OPERATOR-ALL OPERATIONS & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	393,076,110	2	286,515	13	465,902	300,086	272,952	1,325,455	0.337
3/19 through 2/20	362,529,689	1	84,797	7	323,070	56,517	228,520	692,904	0.191
3/20 through 2/21	212,515,728	2	120,730	8	284,387	41,344	186,873	633,334	0.298
3/21 through 2/22	224,562,284	6	655,077	10	246,511	219,368	309,079	1,430,035	0.637
3/22 through 2/23	250,943,276	1	17,373	11	276,377	11,827	302,839	608,416	0.243
5 YR. TOTAL	1,443,627,087	12	1,164,492	49	1,596,247	629,142	1,300,263	4,690,144	0.325

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	34%	0.1912	43%	0.1336	0.325
Pure Premium Indicated by National Relativity	33%	0.4012	28%	0.4100	0.811
Pure Premium Present on Rate Level	33%	0.3072	29%	0.2429	0.550
Pure Premium Derived by Formula		0.2988		0.2427	0.542

CLASS 1322	OIL OR GAS - WELL - CLEANING OR SWABBING OF WELLS BY SPECIALIST CONTRACTOR - NO DRILLING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	64,702,903	4	302,119	6	206,129	126,433	226,070	860,751	1.330
3/19 through 2/20	38,096,108	1	4,478	19	768,679	7,235	505,254	1,285,646	3.375
3/20 through 2/21	36,778,019	1	79,508	11	504,886	55,864	639,026	1,279,284	3.478
3/21 through 2/22	37,075,667	4	539,780	14	330,161	597,250	229,026	1,696,217	4.575
3/22 through 2/23	86,158,913	0	0	9	576,064	0	407,814	983,878	1.142
5 YR. TOTAL	262,811,610	10	925,885	59	2,385,919	786,782	2,007,190	6,105,776	2.323

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	35%	1.2601	46%	1.0631	2.323
Pure Premium Indicated by National Relativity	32%	2.1596	27%	2.0991	4.259
Pure Premium Present on Rate Level	33%	1.7307	27%	1.5351	3.266
Pure Premium Derived by Formula		1.7032		1.4703	3.174

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CLASS 1430	SMELTING, SINTERING OR REFINING-LEAD-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	6,235	0	0	0	0	0	0	0	0.000
3/21 through 2/22	640	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	6,875	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	17%	0.5657	18%	0.8558	1.422
Pure Premium Present on Rate Level	83%	0.6589	82%	0.9185	1.577
Pure Premium Derived by Formula		0.6431		0.9072	1.550

CLASS 1438	SMELTING, SINTERING OR REFINING-METALS-NOT IRON OR LEAD-NOC & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	191,093	1	14,154	0	0	1,374	0	15,528	8.126
3/19 through 2/20	400,271	0	0	0	0	0	1,270	1,270	0.317
3/20 through 2/21	464,812	0	0	0	0	0	2,537	2,537	0.546
3/21 through 2/22	411,805	1	44,381	2	11,200	24,652	20,300	100,533	24.413
3/22 through 2/23	114,888	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,582,869	2	58,535	2	11,200	26,026	24,107	119,868	7.573

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	4.4056	3%	3.1672	7.573
Pure Premium Indicated by National Relativity	44%	0.6196	47%	0.7515	1.371
Pure Premium Present on Rate Level	54%	0.8323	50%	0.9250	1.757
Pure Premium Derived by Formula		0.8102		0.9107	1.721

CLASS 1452	ORE MILLING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	26,613,533	0	0	0	0	0	1,234	1,234	0.005
3/19 through 2/20	28,391,271	0	0	5	41,433	0	44,942	86,375	0.304
3/20 through 2/21	27,226,680	0	0	1	2,305	0	2,119	4,424	0.016
3/21 through 2/22	27,738,544	0	0	6	210,063	0	104,110	314,173	1.133
3/22 through 2/23	24,807,952	0	0	4	87,288	0	128,629	215,917	0.870
5 YR. TOTAL	134,777,980	0	0	16	341,089	0	281,034	622,123	0.462

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.2531	16%	0.2085	0.462
Pure Premium Indicated by National Relativity	24%	0.3910	26%	0.4095	0.801
Pure Premium Present on Rate Level	65%	0.3489	58%	0.3693	0.718
Pure Premium Derived by Formula		0.3485		0.3540	0.703

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CLASS 1463	ASPHALT WORKS OPERATED BY PAVING CONTRACTORS - PERMANENT LOCATION & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	34,688,305	6	226,418	10	118,805	170,519	262,470	778,212	2.243
3/19 through 2/20	35,774,508	2	240,866	7	332,054	215,796	477,670	1,266,386	3.540
3/20 through 2/21	35,737,699	0	0	7	235,621	0	718,004	953,625	2.668
3/21 through 2/22	39,139,739	2	157,457	7	845,145	69,820	373,915	1,446,337	3.695
3/22 through 2/23	44,443,138	0	0	4	82,652	0	169,878	252,530	0.568
5 YR. TOTAL	189,783,389	10	624,741	35	1,614,277	456,135	2,001,937	4,697,090	2.475

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	27%	1.1798	40%	1.2952	2.475
Pure Premium Indicated by National Relativity	36%	1.5847	30%	1.6026	3.187
Pure Premium Present on Rate Level	37%	1.4618	30%	1.6560	3.118
Pure Premium Derived by Formula		1.4299		1.4957	2.926

CLASS 1472	DISTILLATION-WOOD-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	425,496	0	0	0	0	0	718	718	0.169
3/19 through 2/20	747,800	0	0	0	0	0	3,048	3,048	0.408
3/20 through 2/21	822,228	0	0	1	1,670	0	13,495	15,165	1.844
3/21 through 2/22	967,442	0	0	1	20,827	0	23,026	43,853	4.533
3/22 through 2/23	966,514	0	0	0	0	0	5,059	5,059	0.523
5 YR. TOTAL	3,929,480	0	0	2	22,497	0	45,346	67,843	1.727

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.5725	5%	1.1540	1.727
Pure Premium Indicated by National Relativity	18%	0.6859	20%	0.7349	1.421
Pure Premium Present on Rate Level	79%	0.6143	75%	1.2265	1.841
Pure Premium Derived by Formula		0.6259		1.1246	1.751

CLASS 1624	QUARRY NOC & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	40,185,800	1	23,369	16	540,480	2,114	306,919	872,882	2.172
3/19 through 2/20	43,183,157	1	7,111	9	222,123	2,796	343,394	575,424	1.333
3/20 through 2/21	45,611,478	2	170,294	9	306,471	46,138	233,290	756,193	1.658
3/21 through 2/22	50,196,117	4	283,914	13	325,553	132,689	473,928	1,216,084	2.423
3/22 through 2/23	54,206,903	3	497,001	9	197,504	172,088	195,747	1,062,340	1.960
5 YR. TOTAL	233,383,455	11	981,689	56	1,592,131	355,825	1,553,278	4,482,923	1.921

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	20%	1.1028	29%	0.8180	1.921
Pure Premium Indicated by National Relativity	40%	0.5937	35%	0.7075	1.301
Pure Premium Present on Rate Level	40%	0.6657	36%	0.7088	1.375
Pure Premium Derived by Formula		0.7243		0.7400	1.464

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** Pure Premium per employee
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CLASS 1642	LIME MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	143,997	0	0	0	0	0	0	0	0.000
3/19 through 2/20	136,499	0	0	0	0	0	0	0	0.000
3/20 through 2/21	139,718	0	0	0	0	0	4,057	4,057	2.904
3/21 through 2/22	154,763	0	0	0	0	0	0	0	0.000
3/22 through 2/23	150,951	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	725,928	0	0	0	0	0	4,057	4,057	0.559

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.5588	0.559
Pure Premium Indicated by National Relativity	21%	1.0561	22%	0.8775	1.934
Pure Premium Present on Rate Level	78%	0.5100	76%	0.6707	1.181
Pure Premium Derived by Formula		0.6196		0.7140	1.334

CLASS 1654	QUARRY-CEMENT ROCK-SURFACE-& DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,032,227	0	0	1	1,028	0	5,065	6,093	0.201
3/19 through 2/20	3,147,997	0	0	1	23,938	0	14,741	38,679	1.229
3/20 through 2/21	2,913,697	0	0	0	0	0	2,585	2,585	0.089
3/21 through 2/22	3,219,269	0	0	0	0	0	1,220	1,220	0.038
3/22 through 2/23	3,629,942	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	15,943,132	0	0	2	24,966	0	23,611	48,577	0.305

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.1566	9%	0.1481	0.305
Pure Premium Indicated by National Relativity	12%	0.7277	13%	0.8542	1.582
Pure Premium Present on Rate Level	83%	0.7123	78%	0.9459	1.658
Pure Premium Derived by Formula		0.6864		0.8622	1.549

CLASS 1699	ROCK WOOL MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,768,750	1	42,729	0	0	19,261	135	62,125	3.512
3/19 through 2/20	3,064,342	0	0	0	0	0	0	0	0.000
3/20 through 2/21	3,054,265	0	0	0	0	0	0	0	0.000
3/21 through 2/22	3,549,187	0	0	0	0	0	0	0	0.000
3/22 through 2/23	3,686,021	0	0	1	37,269	0	24,014	61,283	1.663
5 YR. TOTAL	15,122,565	1	42,729	1	37,269	19,261	24,149	123,408	0.816

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.5290	7%	0.2870	0.816
Pure Premium Indicated by National Relativity	23%	0.5914	24%	0.6893	1.281
Pure Premium Present on Rate Level	73%	0.4465	69%	0.5925	1.039
Pure Premium Derived by Formula		0.4831		0.5943	1.077

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CLASS 1701	CEMENT MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	26,337,998	1	30,763	2	223,597	6,512	49,416	310,288	1.178
3/19 through 2/20	26,187,153	0	0	7	89,575	0	146,393	235,968	0.901
3/20 through 2/21	26,342,377	2	187,731	6	285,155	494,426	288,466	1,255,778	4.767
3/21 through 2/22	32,140,644	2	25,098	3	66,877	18,851	100,932	211,758	0.659
3/22 through 2/23	32,332,293	0	0	0	0	0	22,536	22,536	0.070
5 YR. TOTAL	143,340,465	5	243,592	18	665,204	519,789	607,743	2,036,328	1.421

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	0.6340	24%	0.7866	1.421
Pure Premium Indicated by National Relativity	41%	0.6461	38%	0.6904	1.337
Pure Premium Present on Rate Level	45%	0.5470	38%	0.7470	1.294
Pure Premium Derived by Formula		0.5998		0.7350	1.335

CLASS 1710	STONE CRUSHING & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,535,307	1	92,272	3	10,849	190,342	38,372	331,835	3.150
3/19 through 2/20	12,148,023	0	0	3	65,635	0	46,679	112,314	0.925
3/20 through 2/21	12,299,435	1	8,361	5	17,384	14,910	29,113	69,768	0.567
3/21 through 2/22	9,740,431	0	0	2	208,244	0	117,000	325,244	3.339
3/22 through 2/23	10,479,248	0	0	1	55,543	0	42,665	98,208	0.937
5 YR. TOTAL	55,202,444	2	100,633	14	357,655	205,252	273,829	937,369	1.698

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.8302	16%	0.8679	1.698
Pure Premium Indicated by National Relativity	25%	0.9180	27%	0.9181	1.836
Pure Premium Present on Rate Level	64%	0.7627	57%	0.8581	1.621
Pure Premium Derived by Formula		0.8090		0.8759	1.685

CLASS 1747	EMERY WORKS & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,258,247	0	0	1	47,540	0	51,272	98,812	7.853
3/19 through 2/20	1,583,821	0	0	2	561	0	6,534	7,095	0.448
3/20 through 2/21	1,478,649	0	0	0	0	0	1,473	1,473	0.100
3/21 through 2/22	489,650	0	0	0	0	0	0	0	0.000
3/22 through 2/23	647,454	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	5,457,821	0	0	3	48,101	0	59,279	107,380	1.967

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.8813	5%	1.0861	1.967
Pure Premium Indicated by National Relativity	14%	0.4558	15%	0.6641	1.120
Pure Premium Present on Rate Level	83%	0.6769	80%	0.7498	1.427
Pure Premium Derived by Formula		0.6521		0.7538	1.406

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CLASS 1748	ABRASIVE WHEEL MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	35,000	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	35,000	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	11%	0.4155	11%	0.6229	1.038
Pure Premium Present on Rate Level	89%	0.7082	89%	1.3028	2.011
Pure Premium Derived by Formula		0.6760		1.2280	1.904

CLASS 1803	STONE CUTTING OR POLISHING NOC & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	41,229,402	4	161,411	27	446,988	156,742	525,860	1,291,001	3.131
3/19 through 2/20	36,762,054	2	386,897	26	441,708	173,538	613,140	1,615,283	4.394
3/20 through 2/21	40,748,705	0	0	22	400,868	0	516,818	917,686	2.252
3/21 through 2/22	43,613,620	1	274,162	14	272,671	56,639	394,114	997,586	2.287
3/22 through 2/23	44,956,421	1	78,729	20	386,523	23,121	443,093	931,466	2.072
5 YR. TOTAL	207,310,202	8	901,199	109	1,948,758	410,040	2,493,025	5,753,022	2.775

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	26%	1.3747	41%	1.4003	2.775
Pure Premium Indicated by National Relativity	37%	0.9808	29%	1.1495	2.130
Pure Premium Present on Rate Level	37%	1.2315	30%	1.5458	2.777
Pure Premium Derived by Formula		1.1760		1.3712	2.547

CLASS 1924	WIRE DRAWING OR CABLE MFG - NOT IRON OR STEEL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	197,832	0	0	0	0	0	0	0	0.000
3/19 through 2/20	127,051	0	0	0	0	0	0	0	0.000
3/20 through 2/21	108,162	0	0	0	0	0	0	0	0.000
3/21 through 2/22	177,929	0	0	0	0	0	0	0	0.000
3/22 through 2/23	112,795	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	723,769	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	33%	0.5841	35%	0.6052	1.189
Pure Premium Present on Rate Level	66%	0.4731	63%	0.6227	1.096
Pure Premium Derived by Formula		0.5050		0.6041	1.109

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CLASS 1925	DIE CASTING MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,244,520	0	0	1	1,512	0	25,024	26,536	1.182
3/19 through 2/20	2,156,525	0	0	0	0	0	349	349	0.016
3/20 through 2/21	2,608,088	1	42,949	0	0	22,566	1,102	66,617	2.554
3/21 through 2/22	3,027,515	0	0	0	0	0	1,492	1,492	0.049
3/22 through 2/23	2,149,722	0	0	4	80,693	0	155,607	236,300	10.992
5 YR. TOTAL	12,186,370	1	42,949	5	82,205	22,566	183,574	331,294	2.719

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	1.0270	7%	1.6916	2.719
Pure Premium Indicated by National Relativity	38%	0.5340	41%	0.6346	1.169
Pure Premium Present on Rate Level	58%	0.4873	52%	0.6933	1.181
Pure Premium Derived by Formula		0.5266		0.7391	1.266

CLASS 2002	PASTA OR NOODLE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	762,728	0	0	1	6,887	0	9,083	15,970	2.094
3/19 through 2/20	721,370	0	0	0	0	0	0	0	0.000
3/20 through 2/21	885,658	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,288,648	0	0	1	2,249	0	3,459	5,708	0.443
3/22 through 2/23	1,204,734	0	0	1	67,074	0	40,286	107,360	8.912
5 YR. TOTAL	4,863,138	0	0	3	76,210	0	52,828	129,038	2.653

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	1.5671	6%	1.0863	2.653
Pure Premium Indicated by National Relativity	30%	0.9045	32%	0.9211	1.826
Pure Premium Present on Rate Level	67%	0.8020	62%	1.6428	2.445
Pure Premium Derived by Formula		0.8557		1.3785	2.234

CLASS 2003	BAKERY - SALESPERSONS & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	180,453,147	12	674,776	93	1,660,446	447,835	1,772,489	4,555,546	2.525
3/19 through 2/20	192,218,009	9	487,918	79	1,181,684	301,223	1,482,089	3,452,914	1.796
3/20 through 2/21	207,115,451	8	495,324	91	1,665,677	287,100	2,155,532	4,603,633	2.223
3/21 through 2/22	242,071,632	11	515,899	78	1,633,132	338,439	1,786,194	4,273,664	1.766
3/22 through 2/23	253,491,092	7	1,021,589	65	1,555,051	413,721	1,808,447	4,798,808	1.893
5 YR. TOTAL	1,075,349,331	47	3,195,506	406	7,695,990	1,788,318	9,004,751	21,684,565	2.017

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	51%	1.0128	75%	1.0037	2.017
Pure Premium Indicated by National Relativity	24%	0.8090	12%	0.8023	1.611
Pure Premium Present on Rate Level	25%	0.9082	13%	1.0192	1.927
Pure Premium Derived by Formula		0.9377		0.9815	1.919

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CLASS 2014	GRAIN OR FEED MILLING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	30,085,972	1	174,707	5	146,013	77,968	191,621	590,309	1.962
3/19 through 2/20	35,353,957	2	174,209	7	162,828	98,354	251,347	686,738	1.942
3/20 through 2/21	32,928,030	1	110,620	11	138,944	48,888	160,787	459,239	1.395
3/21 through 2/22	36,228,743	2	139,194	11	275,190	131,208	280,866	826,458	2.281
3/22 through 2/23	36,221,126	1	16,878	6	51,147	23,248	91,794	183,067	0.505
5 YR. TOTAL	170,817,828	7	615,608	40	774,122	379,666	976,415	2,745,811	1.608

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	0.8136	29%	0.7939	1.608
Pure Premium Indicated by National Relativity	40%	0.9034	35%	1.0137	1.917
Pure Premium Present on Rate Level	41%	0.8304	36%	0.9552	1.786
Pure Premium Derived by Formula		0.8564		0.9289	1.785

CLASS 2016	CEREAL OR BAR MFG.								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	16,904,669	1	38,531	6	154,578	28,105	72,846	294,060	1.740
3/19 through 2/20	17,394,744	0	0	7	45,615	0	95,450	141,065	0.811
3/20 through 2/21	18,547,329	2	105,317	13	361,817	129,125	360,109	956,368	5.156
3/21 through 2/22	25,023,932	0	0	13	222,081	0	373,950	596,031	2.382
3/22 through 2/23	31,232,234	1	17,269	11	119,883	32,740	225,448	395,340	1.266
5 YR. TOTAL	109,102,908	4	161,117	50	903,974	189,970	1,127,803	2,382,864	2.184

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.9762	24%	1.2078	2.184
Pure Premium Indicated by National Relativity	42%	0.7695	38%	0.5840	1.354
Pure Premium Present on Rate Level	43%	0.7793	38%	0.9778	1.757
Pure Premium Derived by Formula		0.8047		0.8834	1.688

CLASS 2021	SUGAR MANUFACTURING OR REFINING FROM SUGAR CANE OR SUGAR BEETS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,925,796	0	0	7	116,551	0	172,478	289,029	2.645
3/19 through 2/20	11,931,453	0	0	7	109,099	0	106,464	215,563	1.807
3/20 through 2/21	13,130,345	0	0	7	117,933	0	121,699	239,632	1.825
3/21 through 2/22	15,021,282	2	120,773	5	97,402	123,537	81,342	423,054	2.816
3/22 through 2/23	14,880,401	0	0	6	136,835	0	128,122	264,957	1.781
5 YR. TOTAL	65,889,277	2	120,773	32	577,820	123,537	610,105	1,432,235	2.174

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	1.0603	18%	1.1134	2.174
Pure Premium Indicated by National Relativity	31%	0.6254	33%	0.6889	1.314
Pure Premium Present on Rate Level	58%	0.6920	49%	0.9608	1.653
Pure Premium Derived by Formula		0.7119		0.8985	1.610

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 2039	ICE CREAM MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,088,199	0	0	4	17,185	0	54,853	72,038	1.762
3/19 through 2/20	4,171,655	0	0	1	1,676	0	4,285	5,961	0.143
3/20 through 2/21	5,196,607	0	0	1	42,080	0	61,508	103,588	1.993
3/21 through 2/22	6,006,996	0	0	1	6,506	0	17,805	24,311	0.405
3/22 through 2/23	6,963,292	0	0	2	43,476	0	72,077	115,553	1.660
5 YR. TOTAL	26,426,749	0	0	9	110,923	0	210,528	321,451	1.216

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.4197	10%	0.7967	1.216
Pure Premium Indicated by National Relativity	45%	0.5440	45%	0.5977	1.142
Pure Premium Present on Rate Level	49%	0.5925	45%	0.7772	1.370
Pure Premium Derived by Formula		0.5603		0.6984	1.259

CLASS 2041	CANDY, CHOCOLATE AND CONFECTION MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	33,985,577	1	28,041	20	295,376	9,522	395,932	728,871	2.145
3/19 through 2/20	35,526,781	0	0	17	114,727	0	280,449	395,176	1.112
3/20 through 2/21	35,341,583	1	108,529	11	104,014	15,515	194,788	422,846	1.197
3/21 through 2/22	38,336,742	1	456	17	247,009	6,666	224,825	478,956	1.249
3/22 through 2/23	36,147,036	2	86,720	10	62,446	57,069	171,170	377,405	1.044
5 YR. TOTAL	179,337,719	5	223,746	75	823,572	88,772	1,267,164	2,403,254	1.340

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	17%	0.5840	27%	0.7561	1.340
Pure Premium Indicated by National Relativity	41%	0.5110	36%	0.5496	1.061
Pure Premium Present on Rate Level	42%	0.5802	37%	0.7611	1.341
Pure Premium Derived by Formula		0.5525		0.6836	1.236

CLASS 2065	MILK PRODUCTS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	799,770	0	0	0	0	0	3,467	3,467	0.434
3/19 through 2/20	1,292,664	0	0	0	0	0	2,729	2,729	0.211
3/20 through 2/21	8,497,096	1	44,827	2	31,915	12,912	34,328	123,982	1.459
3/21 through 2/22	12,056,960	0	0	1	4,682	0	16,583	21,265	0.176
3/22 through 2/23	13,824,535	0	0	1	7,809	0	8,557	16,366	0.118
5 YR. TOTAL	36,471,025	1	44,827	4	44,406	12,912	65,664	167,809	0.460

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.2447	9%	0.2154	0.460
Pure Premium Indicated by National Relativity	30%	0.3295	32%	0.3783	0.708
Pure Premium Present on Rate Level	64%	0.3356	59%	0.4201	0.756
Pure Premium Derived by Formula		0.3283		0.3883	0.717

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CLASS 2070	CREAMERY OR DAIRY & ROUTE SUPERVISORS, DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	136,261,572	7	214,488	54	476,478	143,429	848,300	1,682,695	1.235
3/19 through 2/20	137,041,754	6	292,068	32	384,412	220,940	432,041	1,329,461	0.970
3/20 through 2/21	138,702,633	8	388,555	45	551,444	191,023	633,343	1,764,365	1.272
3/21 through 2/22	125,315,038	5	317,316	48	922,590	121,192	1,126,044	2,487,142	1.985
3/22 through 2/23	141,752,685	6	1,171,710	63	1,023,315	666,228	1,043,477	3,904,730	2.755
5 YR. TOTAL	679,073,682	32	2,384,137	242	3,358,239	1,342,812	4,083,205	11,168,393	1.645

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	37%	0.8456	51%	0.7990	1.645
Pure Premium Indicated by National Relativity	31%	1.1288	24%	0.9258	2.055
Pure Premium Present on Rate Level	32%	0.7830	25%	0.7479	1.531
Pure Premium Derived by Formula		0.9134		0.8167	1.730

CLASS 2081	BUTCHERING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	106,694,885	4	104,370	31	173,525	137,731	485,981	901,607	0.845
3/19 through 2/20	115,926,922	4	137,285	24	216,642	66,060	522,960	942,947	0.813
3/20 through 2/21	137,123,068	6	309,335	40	480,504	259,042	949,639	1,998,520	1.458
3/21 through 2/22	137,586,274	6	258,610	45	551,429	166,643	954,868	1,931,550	1.404
3/22 through 2/23	145,171,918	1	73,499	31	405,497	42,502	810,395	1,331,893	0.918
5 YR. TOTAL	642,503,067	21	883,099	171	1,827,597	671,978	3,723,843	7,106,517	1.106

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	29%	0.4219	50%	0.6842	1.106
Pure Premium Indicated by National Relativity	35%	0.5513	25%	0.7198	1.271
Pure Premium Present on Rate Level	36%	0.5015	25%	0.7357	1.237
Pure Premium Derived by Formula		0.4958		0.7060	1.202

CLASS 2089	PACKING HOUSE-ALL OPERATIONS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	127,313,128	8	254,330	49	634,291	170,374	925,980	1,984,975	1.559
3/19 through 2/20	137,408,713	14	678,929	62	1,618,842	297,616	2,160,184	4,755,571	3.461
3/20 through 2/21	166,748,308	19	1,550,475	74	2,480,084	1,053,462	2,703,145	7,787,166	4.670
3/21 through 2/22	208,521,165	17	955,601	68	1,123,942	540,963	1,201,073	3,821,579	1.833
3/22 through 2/23	207,777,331	11	1,422,171	73	2,128,405	369,536	2,234,262	6,154,374	2.962
5 YR. TOTAL	847,768,645	69	4,861,506	326	7,985,564	2,431,951	9,224,644	24,503,665	2.890

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	45%	1.5154	78%	1.3750	2.890
Pure Premium Indicated by National Relativity	27%	0.5342	11%	0.6077	1.142
Pure Premium Present on Rate Level	28%	0.9205	11%	1.3744	2.295
Pure Premium Derived by Formula		1.0839		1.2905	2.374

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CLASS 2095	MEAT PRODUCTS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	32,001,711	2	57,797	26	361,775	23,983	476,962	920,517	2.877
3/19 through 2/20	32,535,129	2	100,065	22	168,236	36,602	273,544	578,447	1.778
3/20 through 2/21	37,162,205	6	97,251	34	174,733	101,245	350,775	724,004	1.948
3/21 through 2/22	40,208,067	2	230,980	17	206,555	107,482	408,482	953,499	2.371
3/22 through 2/23	40,609,870	1	228,319	10	53,083	50,315	170,087	501,804	1.236
5 YR. TOTAL	182,516,982	13	714,412	109	964,382	319,627	1,679,850	3,678,271	2.015

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	18%	0.9198	32%	1.0955	2.015
Pure Premium Indicated by National Relativity	41%	0.6415	34%	0.7213	1.363
Pure Premium Present on Rate Level	41%	0.7015	34%	1.0550	1.757
Pure Premium Derived by Formula		0.7162		0.9545	1.671

CLASS 2105	FRUIT PACKING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,532,935	0	0	0	0	0	595	595	0.039
3/19 through 2/20	867,148	0	0	0	0	0	0	0	0.000
3/20 through 2/21	753,086	0	0	0	0	0	288	288	0.038
3/21 through 2/22	759,875	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,203,491	0	0	2	10,333	0	11,162	21,495	1.786
5 YR. TOTAL	5,116,535	0	0	2	10,333	0	12,045	22,378	0.437

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.2020	5%	0.2354	0.437
Pure Premium Indicated by National Relativity	44%	0.8016	47%	0.9539	1.756
Pure Premium Present on Rate Level	53%	0.7101	48%	0.8864	1.597
Pure Premium Derived by Formula		0.7351		0.8856	1.621

CLASS 2110	PICKLE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	203,540	0	0	0	0	0	420	420	0.206
3/19 through 2/20	384,344	0	0	0	0	0	387	387	0.101
3/20 through 2/21	698,267	0	0	2	4,457	0	27,427	31,884	4.566
3/21 through 2/22	787,227	0	0	0	0	0	428	428	0.054
3/22 through 2/23	675,161	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,748,539	0	0	2	4,457	0	28,662	33,119	1.205

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.1622	3%	1.0428	1.205
Pure Premium Indicated by National Relativity	22%	0.6475	24%	0.8585	1.506
Pure Premium Present on Rate Level	76%	0.5223	73%	0.7338	1.256
Pure Premium Derived by Formula		0.5426		0.7730	1.316

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** Pure Premium per employee
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CLASS 2111	CANNERY NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,027,590	0	0	2	39,214	0	13,741	52,955	5.153
3/19 through 2/20	1,125,585	0	0	0	0	0	3,152	3,152	0.280
3/20 through 2/21	1,915,104	0	0	0	0	0	1,301	1,301	0.068
3/21 through 2/22	766,919	0	0	1	6,125	0	1,121	7,246	0.945
3/22 through 2/23	705,830	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	5,541,028	0	0	3	45,339	0	19,315	64,654	1.167

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.8182	4%	0.3486	1.167
Pure Premium Indicated by National Relativity	48%	0.5247	48%	0.5426	1.067
Pure Premium Present on Rate Level	49%	0.4768	48%	0.5812	1.058
Pure Premium Derived by Formula		0.5100		0.5534	1.063

CLASS 2112	FRUIT EVAPORATING OR PRESERVING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,231,601	2	4,381	3	19,696	10,354	33,966	68,397	2.117
3/19 through 2/20	4,322,509	1	821	2	2,741	8,966	13,493	26,021	0.602
3/20 through 2/21	4,366,875	1	84,323	1	2,330	93,178	7,380	187,211	4.287
3/21 through 2/22	4,637,024	1	16,724	4	23,014	4,121	40,920	84,779	1.828
3/22 through 2/23	3,927,058	0	0	1	2,349	0	17,166	19,515	0.497
5 YR. TOTAL	20,485,067	5	106,249	11	50,130	116,619	112,925	385,923	1.884

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.7634	10%	1.1206	1.884
Pure Premium Indicated by National Relativity	40%	0.6240	43%	0.8289	1.453
Pure Premium Present on Rate Level	54%	0.7356	47%	0.9929	1.729
Pure Premium Derived by Formula		0.6926		0.9352	1.628

CLASS 2114	OYSTER PROCESSING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	11%	0.3845	12%	0.5128	0.897
Pure Premium Present on Rate Level	89%	0.3432	88%	0.5162	0.859
Pure Premium Derived by Formula		0.3477		0.5158	0.864

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CLASS 2121	BREWERY & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	212,613,057	2	121,506	30	143,360	118,489	458,424	841,779	0.396
3/19 through 2/20	209,857,596	4	349,857	34	432,290	458,988	531,122	1,772,257	0.845
3/20 through 2/21	232,047,794	5	180,026	32	410,568	85,769	449,451	1,125,814	0.485
3/21 through 2/22	264,401,509	4	129,208	33	458,032	75,453	545,119	1,207,812	0.457
3/22 through 2/23	270,992,716	0	0	37	940,111	0	807,639	1,747,750	0.645
5 YR. TOTAL	1,189,912,672	15	780,597	166	2,384,361	738,699	2,791,755	6,695,412	0.563

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	27%	0.2660	44%	0.2967	0.563
Pure Premium Indicated by National Relativity	36%	0.2856	28%	0.3737	0.659
Pure Premium Present on Rate Level	37%	0.2247	28%	0.3137	0.538
Pure Premium Derived by Formula		0.2578		0.3230	0.581

CLASS 2130	SPIRITUOUS LIQUOR DISTILLERY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,874,688	0	0	0	0	0	1,630	1,630	0.021
3/19 through 2/20	8,689,949	0	0	2	1,068	0	4,365	5,433	0.063
3/20 through 2/21	10,074,445	1	69,502	3	97,269	23,834	168,011	358,616	3.560
3/21 through 2/22	12,359,192	0	0	4	60,630	0	102,163	162,793	1.317
3/22 through 2/23	12,705,128	0	0	6	24,022	0	26,793	50,815	0.400
5 YR. TOTAL	51,703,402	1	69,502	15	182,989	23,834	302,962	579,287	1.120

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.4883	14%	0.6321	1.120
Pure Premium Indicated by National Relativity	32%	0.3563	35%	0.3893	0.746
Pure Premium Present on Rate Level	60%	0.4456	51%	0.7442	1.190
Pure Premium Derived by Formula		0.4204		0.6043	1.025

CLASS 2131	SPIRITUOUS LIQUOR BOTTLING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,297,630	0	0	1	398	0	3,884	4,282	0.330
3/19 through 2/20	3,121,251	0	0	0	0	0	0	0	0.000
3/20 through 2/21	3,212,678	0	0	0	0	0	110	110	0.003
3/21 through 2/22	2,329,009	0	0	0	0	0	1,928	1,928	0.083
3/22 through 2/23	2,983,137	1	6,746	0	0	6,994	4,671	18,411	0.617
5 YR. TOTAL	12,943,705	1	6,746	1	398	6,994	10,593	24,731	0.191

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0552	5%	0.1359	0.191
Pure Premium Indicated by National Relativity	26%	0.3340	27%	0.3856	0.720
Pure Premium Present on Rate Level	71%	0.2967	68%	0.3834	0.680
Pure Premium Derived by Formula		0.2992		0.3716	0.671

The pure premiums shown were calculated using unrounded losses, while the converted losses have been rounded for display purposes.

* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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EFFECTIVE 1/1/2026

CLASS 2143	FRUIT JUICE MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	6,507,027	0	0	1	1,542	0	5,871	7,413	0.114
3/19 through 2/20	5,340,247	0	0	1	1,834	0	7,069	8,903	0.167
3/20 through 2/21	6,649,673	0	0	3	4,986	0	23,398	28,384	0.427
3/21 through 2/22	7,787,960	0	0	2	21,732	0	102,281	124,013	1.592
3/22 through 2/23	8,278,386	1	25,397	2	418	25,743	19,724	71,282	0.861
5 YR. TOTAL	34,563,293	1	25,397	9	30,512	25,743	158,343	239,995	0.694

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.1618	10%	0.5326	0.694
Pure Premium Indicated by National Relativity	36%	0.4630	39%	0.4984	0.961
Pure Premium Present on Rate Level	58%	0.3972	51%	0.5756	0.973
Pure Premium Derived by Formula		0.4068		0.5412	0.948

CLASS 2157	BOTTLING-ALL OPERATIONS & ROUTE SUPERVISORS, DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	120,538,717	1	62,278	42	965,351	20,432	714,927	1,762,988	1.463
3/19 through 2/20	133,527,343	2	88,562	47	456,310	85,149	593,753	1,223,774	0.917
3/20 through 2/21	92,760,414	3	115,597	38	447,878	26,570	495,816	1,085,861	1.171
3/21 through 2/22	123,570,686	13	1,259,336	52	477,836	666,925	773,338	3,177,435	2.571
3/22 through 2/23	172,354,619	5	717,351	79	1,153,037	246,528	1,369,054	3,485,970	2.023
5 YR. TOTAL	642,751,779	24	2,243,124	258	3,500,412	1,045,604	3,946,888	10,736,028	1.670

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	35%	0.8936	49%	0.7767	1.670
Pure Premium Indicated by National Relativity	32%	0.9345	25%	0.7894	1.724
Pure Premium Present on Rate Level	33%	0.7423	26%	0.7131	1.455
Pure Premium Derived by Formula		0.8568		0.7633	1.620

CLASS 2172	TOBACCO PRODUCTS MFG. NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	202,176	0	0	0	0	0	0	0	0.000
3/19 through 2/20	212,518	0	0	0	0	0	0	0	0.000
3/20 through 2/21	432,188	0	0	0	0	0	0	0	0.000
3/21 through 2/22	460,073	0	0	0	0	0	0	0	0.000
3/22 through 2/23	286,376	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,593,331	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	28%	0.4074	29%	0.3949	0.802
Pure Premium Present on Rate Level	71%	0.3659	69%	0.3429	0.709
Pure Premium Derived by Formula		0.3739		0.3511	0.725

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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EFFECTIVE 1/1/2026

CLASS 2174	TOBACCO REHANDLING OR WAREHOUSING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	94,444	0	0	0	0	0	0	0	0.000
3/19 through 2/20	587,011	0	0	0	0	0	0	0	0.000
3/20 through 2/21	338,279	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	25,163	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,044,897	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	14%	0.5611	14%	0.8157	1.377
Pure Premium Present on Rate Level	85%	0.4427	84%	0.7564	1.199
Pure Premium Derived by Formula		0.4548		0.7496	1.204

CLASS 2211	COTTON BATTING, WADDING OR WASTE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	25,939	0	0	0	0	0	0	0	0.000
3/19 through 2/20	28,980	0	0	0	0	0	0	0	0.000
3/20 through 2/21	21,035	0	0	0	0	0	0	0	0.000
3/21 through 2/22	31,044	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	106,998	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	15%	1.7149	16%	1.9455	3.660
Pure Premium Present on Rate Level	84%	1.1594	83%	1.5892	2.749
Pure Premium Derived by Formula		1.2311		1.6303	2.861

CLASS 2220	YARN OR THREAD MFG-COTTON								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,490,030	0	0	6	55,596	0	52,171	107,767	1.269
3/19 through 2/20	8,854,576	0	0	7	31,145	0	79,481	110,626	1.249
3/20 through 2/21	9,402,804	1	50,723	2	17,176	44,350	43,235	155,484	1.654
3/21 through 2/22	10,169,801	0	0	3	28,826	0	79,695	108,521	1.067
3/22 through 2/23	9,669,008	0	0	1	3,778	0	26,884	30,662	0.317
5 YR. TOTAL	46,586,219	1	50,723	19	136,521	44,350	281,466	513,060	1.101

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.4019	12%	0.6994	1.101
Pure Premium Indicated by National Relativity	41%	0.5716	44%	0.5462	1.118
Pure Premium Present on Rate Level	51%	0.5053	44%	0.6377	1.143
Pure Premium Derived by Formula		0.5242		0.6048	1.129

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CLASS 2288	FELTING MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	25,157	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	25,157	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	27%	0.8374	29%	1.1518	1.989
Pure Premium Present on Rate Level	73%	0.7063	71%	1.0221	1.728
Pure Premium Derived by Formula		0.7417		1.0597	1.801

CLASS 2302	SILK THREAD OR YARN MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	22,222	0	0	0	0	0	0	0	0.000
3/19 through 2/20	6,000	0	0	0	0	0	0	0	0.000
3/20 through 2/21	21,994	0	0	0	0	0	0	0	0.000
3/21 through 2/22	26,179	0	0	0	0	0	0	0	0.000
3/22 through 2/23	31,159	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	107,554	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	31%	0.3478	33%	0.5084	0.856
Pure Premium Present on Rate Level	69%	0.3204	66%	0.4823	0.803
Pure Premium Derived by Formula		0.3289		0.4861	0.815

CLASS 2305	TEXTILE FIBER MFG-SYNTHETIC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	252,667	0	0	0	0	0	0	0	0.000
3/19 through 2/20	239,449	0	0	0	0	0	0	0	0.000
3/20 through 2/21	54,103	0	0	0	0	0	0	0	0.000
3/21 through 2/22	685,905	0	0	2	107,843	0	98,638	206,481	30.103
3/22 through 2/23	96,323	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,328,447	0	0	2	107,843	0	98,638	206,481	15.543

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	8.1179	2%	7.4251	15.543
Pure Premium Indicated by National Relativity	49%	0.4743	49%	0.5746	1.049
Pure Premium Present on Rate Level	50%	0.4266	49%	0.5275	0.954
Pure Premium Derived by Formula		0.5269		0.6885	1.215

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** Pure Premium per employee
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CLASS 2361	HOSIERY MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	243,463	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	211,750	0	0	0	0	0	0	0	0.000
3/22 through 2/23	78,802	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	534,015	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	24%	0.3469	25%	0.5499	0.897
Pure Premium Present on Rate Level	75%	0.3043	74%	0.4889	0.793
Pure Premium Derived by Formula		0.3115		0.4993	0.811

CLASS 2362	KNIT GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	103,229	0	0	0	0	0	0	0	0.000
3/19 through 2/20	88,698	0	0	0	0	0	0	0	0.000
3/20 through 2/21	368,065	0	0	0	0	0	0	0	0.000
3/21 through 2/22	243,172	0	0	0	0	0	0	0	0.000
3/22 through 2/23	197,327	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,000,491	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	24%	0.5495	26%	0.6138	1.163
Pure Premium Present on Rate Level	75%	0.4105	72%	0.5812	0.992
Pure Premium Derived by Formula		0.4398		0.5781	1.018

CLASS 2380	WEBBING MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	243,709	0	0	0	0	0	0	0	0.000
3/19 through 2/20	150,029	0	0	0	0	0	1,364	1,364	0.909
3/20 through 2/21	302,039	0	0	0	0	0	0	0	0.000
3/21 through 2/22	411,213	0	0	1	7,719	0	621	8,340	2.028
3/22 through 2/23	221,164	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,328,154	0	0	1	7,719	0	1,985	9,704	0.731

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.5812	2%	0.1495	0.731
Pure Premium Indicated by National Relativity	30%	0.4386	32%	0.5214	0.960
Pure Premium Present on Rate Level	69%	0.3517	66%	0.4983	0.850
Pure Premium Derived by Formula		0.3801		0.4987	0.879

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EFFECTIVE 1/1/2026

CLASS 2388	EMBROIDERY MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,693,851	0	0	0	0	0	8,674	8,674	0.152
3/19 through 2/20	5,528,430	0	0	2	7,844	0	7,039	14,883	0.269
3/20 through 2/21	5,925,424	0	0	1	32,663	0	17,245	49,908	0.842
3/21 through 2/22	8,007,652	0	0	0	0	0	6,516	6,516	0.081
3/22 through 2/23	10,090,978	0	0	1	62,368	0	48,289	110,657	1.097
5 YR. TOTAL	35,246,335	0	0	4	102,875	0	87,763	190,638	0.541

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.2919	8%	0.2490	0.541
Pure Premium Indicated by National Relativity	22%	0.2838	24%	0.3930	0.677
Pure Premium Present on Rate Level	74%	0.1905	68%	0.3193	0.510
Pure Premium Derived by Formula		0.2151		0.3314	0.547

CLASS 2402	CARPET OR RUG MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	825,280	0	0	0	0	0	0	0	0.000
3/19 through 2/20	463,147	0	0	0	0	0	0	0	0.000
3/20 through 2/21	450,638	0	0	0	0	0	0	0	0.000
3/21 through 2/22	488,387	0	0	0	0	0	0	0	0.000
3/22 through 2/23	504,775	0	0	0	0	0	1,261	1,261	0.250
5 YR. TOTAL	2,732,227	0	0	0	0	0	1,261	1,261	0.046

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.0461	0.046
Pure Premium Indicated by National Relativity	44%	0.3414	47%	0.4647	0.806
Pure Premium Present on Rate Level	54%	0.3479	50%	0.5115	0.859
Pure Premium Derived by Formula		0.3381		0.4755	0.814

CLASS 2413	TEXTILE-BLEACHING, DYEING, MERCERIZING, FINISHING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,684,914	0	0	1	17,850	0	16,390	34,240	1.275
3/19 through 2/20	3,125,474	0	0	0	0	0	5,213	5,213	0.167
3/20 through 2/21	3,180,975	0	0	1	287	0	12,623	12,910	0.406
3/21 through 2/22	4,027,648	0	0	1	1,222	0	12,297	13,519	0.336
3/22 through 2/23	3,094,161	0	0	0	0	0	1,115	1,115	0.036
5 YR. TOTAL	16,113,172	0	0	3	19,359	0	47,638	66,997	0.416

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.1201	8%	0.2956	0.416
Pure Premium Indicated by National Relativity	24%	0.3144	26%	0.3921	0.707
Pure Premium Present on Rate Level	72%	0.3299	66%	0.6895	1.019
Pure Premium Derived by Formula		0.3178		0.5807	0.899

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 2416	YARN DYEING OR FINISHING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,304	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,304	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	6%	0.1704	6%	0.2167	0.387
Pure Premium Present on Rate Level	94%	0.4057	94%	0.5671	0.973
Pure Premium Derived by Formula		0.3916		0.5461	0.938

CLASS 2417	CLOTH PRINTING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,256,862	0	0	0	0	0	0	0	0.000
3/19 through 2/20	2,094,447	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,216,699	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,230,109	0	0	0	0	0	219	219	0.010
3/22 through 2/23	2,120,350	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	8,918,467	0	0	0	0	0	219	219	0.003

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	4%	0.0025	0.003
Pure Premium Indicated by National Relativity	9%	0.1044	9%	0.1924	0.297
Pure Premium Present on Rate Level	89%	0.2294	87%	0.2807	0.510
Pure Premium Derived by Formula		0.2136		0.2616	0.475

CLASS 2501	CLOTH, CANVAS AND RELATED PRODUCTS MFG. NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	60,622,298	4	104,416	17	158,871	114,384	196,337	574,008	0.947
3/19 through 2/20	60,379,610	3	42,167	12	208,627	65,350	325,842	641,986	1.063
3/20 through 2/21	65,761,066	1	52,891	11	123,202	20,886	228,599	425,578	0.647
3/21 through 2/22	75,733,622	4	259,869	15	252,823	324,505	522,441	1,359,638	1.795
3/22 through 2/23	81,492,863	1	2,318	27	402,599	13,816	733,671	1,152,404	1.414
5 YR. TOTAL	343,989,459	13	461,661	82	1,146,122	538,941	2,006,890	4,153,614	1.208

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	0.4674	33%	0.7401	1.208
Pure Premium Indicated by National Relativity	40%	0.4358	33%	0.5417	0.978
Pure Premium Present on Rate Level	41%	0.4143	34%	0.6151	1.029
Pure Premium Derived by Formula		0.4330		0.6321	1.065

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CLASS 2503	DRESSMAKING OR TAILORING-CUSTOM EXCLUSIVELY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,853,877	0	0	0	0	0	892	892	0.031
3/19 through 2/20	3,675,267	0	0	0	0	0	0	0	0.000
3/20 through 2/21	2,877,464	0	0	1	798	0	4,003	4,801	0.167
3/21 through 2/22	3,576,724	0	0	0	0	0	0	0	0.000
3/22 through 2/23	4,299,571	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	17,282,903	0	0	1	798	0	4,895	5,693	0.033

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0046	5%	0.0283	0.033
Pure Premium Indicated by National Relativity	11%	0.2139	12%	0.3287	0.543
Pure Premium Present on Rate Level	86%	0.1839	83%	0.2412	0.425
Pure Premium Derived by Formula		0.1818		0.2411	0.423

CLASS 2570	MATTRESS OR BOX SPRING MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	15,738,647	2	26,963	9	203,081	25,897	242,008	497,949	3.164
3/19 through 2/20	18,455,537	1	66,104	5	45,892	6,300	87,272	205,568	1.114
3/20 through 2/21	19,170,293	0	0	6	77,070	0	111,192	188,262	0.982
3/21 through 2/22	19,640,292	0	0	9	153,877	0	194,542	348,419	1.774
3/22 through 2/23	13,713,656	0	0	5	125,024	0	144,894	269,918	1.968
5 YR. TOTAL	86,718,425	3	93,067	34	604,944	32,197	779,908	1,510,116	1.741

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	0.8049	20%	0.9365	1.741
Pure Premium Indicated by National Relativity	42%	0.8907	40%	0.7818	1.673
Pure Premium Present on Rate Level	45%	0.7461	40%	0.9071	1.653
Pure Premium Derived by Formula		0.8145		0.8629	1.677

CLASS 2585	LAUNDRY NOC & ROUTE SUPERVISORS, DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	111,372,113	12	539,830	46	561,989	420,308	798,932	2,321,059	2.084
3/19 through 2/20	104,328,671	3	60,831	50	524,586	79,686	824,493	1,489,596	1.428
3/20 through 2/21	103,848,382	7	336,020	68	709,757	242,160	886,890	2,174,827	2.094
3/21 through 2/22	128,373,676	5	122,739	53	573,004	120,667	750,058	1,566,468	1.220
3/22 through 2/23	136,422,130	10	859,550	41	1,675,637	497,014	1,173,815	4,206,016	3.083
5 YR. TOTAL	584,344,972	37	1,918,970	258	4,044,973	1,359,835	4,434,188	11,757,966	2.012

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	35%	1.0206	54%	0.9915	2.012
Pure Premium Indicated by National Relativity	32%	0.6652	23%	0.7428	1.408
Pure Premium Present on Rate Level	33%	0.8172	23%	0.9495	1.767
Pure Premium Derived by Formula		0.8398		0.9246	1.764

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CLASS 2586	CLEANING OR DYEING & ROUTE SUPERVISORS, DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,835,791	0	0	5	68,938	0	89,793	158,731	1.614
3/19 through 2/20	14,317,530	3	226,189	4	278,163	121,455	238,007	863,814	6.033
3/20 through 2/21	15,862,896	2	30,530	5	17,508	21,233	73,496	142,767	0.900
3/21 through 2/22	8,911,756	1	1,892	1	2,575	7,220	24,241	35,928	0.403
3/22 through 2/23	11,417,778	0	0	5	116,678	0	117,431	234,109	2.050
5 YR. TOTAL	60,345,751	6	258,611	20	483,862	149,908	542,968	1,435,349	2.379

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	1.2304	18%	1.1482	2.379
Pure Premium Indicated by National Relativity	37%	0.7739	40%	1.0302	1.804
Pure Premium Present on Rate Level	53%	0.6674	42%	1.0230	1.690
Pure Premium Derived by Formula		0.7631		1.0484	1.812

CLASS 2587	TOWEL OR TOILET SUPPLY CO. & ROUTE SUPERVISORS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,100	0	0	0	0	0	0	0	0.000
3/19 through 2/20	355,955	0	0	0	0	0	0	0	0.000
3/20 through 2/21	484,746	1	51,151	0	0	23,289	0	74,440	15.357
3/21 through 2/22	216,914	0	0	0	0	0	0	0	0.000
3/22 through 2/23	227,958	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,289,673	1	51,151	0	0	23,289	0	74,440	5.772

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	3.9662	2%	1.8058	5.772
Pure Premium Indicated by National Relativity	11%	0.7275	12%	0.5802	1.308
Pure Premium Present on Rate Level	87%	0.6781	86%	0.6625	1.341
Pure Premium Derived by Formula		0.7493		0.6755	1.425

CLASS 2589	LAUNDRY AND DRY CLEANING STORE-RETAIL-& ROUTE SUPERVISORS, DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	25,878,471	0	0	9	162,667	0	120,871	283,538	1.096
3/19 through 2/20	22,657,250	0	0	3	11,201	0	35,425	46,626	0.206
3/20 through 2/21	19,998,568	1	820	5	82,190	0	80,928	163,938	0.820
3/21 through 2/22	23,879,426	2	119,237	5	69,272	58,485	105,644	352,638	1.477
3/22 through 2/23	26,294,317	0	0	5	95,510	0	276,384	371,894	1.414
5 YR. TOTAL	118,708,032	3	120,057	27	420,840	58,485	619,252	1,218,634	1.027

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.4557	18%	0.5709	1.027
Pure Premium Indicated by National Relativity	41%	0.3678	41%	0.4758	0.844
Pure Premium Present on Rate Level	48%	0.3773	41%	0.5200	0.897
Pure Premium Derived by Formula		0.3820		0.5110	0.893

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CLASS 2600	FUR PROCESSING-PREPARING SKINS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	19,469	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	19,469	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	6%	0.4222	6%	0.6244	1.047
Pure Premium Present on Rate Level	94%	0.8608	94%	0.8968	1.758
Pure Premium Derived by Formula		0.8345		0.8805	1.715

CLASS 2623	LEATHER MFG.--INCLUDING TANNING, LEATHER EMBOSSING, AND WOOL PULLING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	899,324	0	0	1	27,615	0	50,786	78,401	8.718
3/19 through 2/20	699,737	0	0	2	2,377	0	4,443	6,820	0.975
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,599,061	0	0	3	29,992	0	55,229	85,221	5.330

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	1.8756	4%	3.4539	5.330
Pure Premium Indicated by National Relativity	13%	0.6965	14%	0.9757	1.672
Pure Premium Present on Rate Level	85%	1.1727	82%	1.5854	2.758
Pure Premium Derived by Formula		1.1249		1.5748	2.700

CLASS 2651	SHOE STOCK MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,150,413	0	0	0	0	0	622	622	0.054
3/19 through 2/20	1,160,284	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,412,479	1	83,307	1	1,597	112,642	11,295	208,841	14.785
3/21 through 2/22	1,828,337	0	0	0	0	0	758	758	0.042
3/22 through 2/23	1,235,728	0	0	1	3,114	0	5,906	9,020	0.730
5 YR. TOTAL	6,787,241	1	83,307	2	4,711	112,642	18,581	219,241	3.230

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	1.2968	4%	1.9334	3.230
Pure Premium Indicated by National Relativity	17%	0.3120	18%	0.3299	0.642
Pure Premium Present on Rate Level	81%	0.2512	78%	0.4192	0.670
Pure Premium Derived by Formula		0.2824		0.4637	0.746

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CLASS 2660	BOOT OR SHOE MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,370,634	0	0	0	0	0	924	924	0.067
3/19 through 2/20	2,305,287	0	0	0	0	0	589	589	0.026
3/20 through 2/21	2,793,774	0	0	0	0	0	0	0	0.000
3/21 through 2/22	3,461,647	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,339,634	0	0	0	0	0	418	418	0.031
5 YR. TOTAL	11,270,976	0	0	0	0	0	1,931	1,931	0.017

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0000	5%	0.0171	0.017
Pure Premium Indicated by National Relativity	27%	0.3006	29%	0.3566	0.657
Pure Premium Present on Rate Level	70%	0.3166	66%	0.4578	0.774
Pure Premium Derived by Formula		0.3028		0.4064	0.709

CLASS 2688	LEATHER GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,108,450	0	0	0	0	0	1,045	1,045	0.094
3/19 through 2/20	1,063,948	0	0	0	0	0	586	586	0.055
3/20 through 2/21	938,422	0	0	0	0	0	1,112	1,112	0.119
3/21 through 2/22	1,214,847	0	0	1	3,711	0	5,337	9,048	0.745
3/22 through 2/23	1,386,953	0	0	0	0	0	1,512	1,512	0.109
5 YR. TOTAL	5,712,620	0	0	1	3,711	0	9,592	13,303	0.233

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0650	4%	0.1679	0.233
Pure Premium Indicated by National Relativity	20%	0.3271	22%	0.4809	0.808
Pure Premium Present on Rate Level	78%	0.2882	74%	0.4767	0.765
Pure Premium Derived by Formula		0.2915		0.4653	0.757

CLASS 2701	LOGGING OR TREE REMOVAL - LOG HAULING & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	541,259	0	0	0	0	0	0	0	0.000
3/19 through 2/20	913,280	0	0	0	0	0	2,778	2,778	0.304
3/20 through 2/21	841,520	0	0	1	6,674	0	5,209	11,883	1.412
3/21 through 2/22	731,821	0	0	1	15,613	0	19,337	34,950	4.776
3/22 through 2/23	622,964	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	3,650,844	0	0	2	22,287	0	27,324	49,611	1.359

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.6105	6%	0.7484	1.359
Pure Premium Indicated by National Relativity	34%	2.6971	36%	2.4082	5.105
Pure Premium Present on Rate Level	61%	2.3794	58%	2.2094	4.589
Pure Premium Derived by Formula		2.3990		2.1933	4.592

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 2702	LOGGING OR TREE REMOVAL - NONMECHANIZED OPERATIONS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,023,653	0	0	3	18,439	0	38,485	56,924	1.415
3/19 through 2/20	4,299,510	0	0	1	7,794	0	29,309	37,103	0.863
3/20 through 2/21	4,296,399	0	0	3	41,184	0	21,152	62,336	1.451
3/21 through 2/22	4,577,537	1	135,569	1	760	285,753	17,777	439,859	9.609
3/22 through 2/23	5,146,115	2	68,130	5	97,637	76,678	102,379	344,824	6.701
5 YR. TOTAL	22,343,214	3	203,699	13	165,814	362,431	209,102	941,046	4.212

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	1.6538	20%	2.5580	4.212
Pure Premium Indicated by National Relativity	43%	4.0436	40%	3.4984	7.542
Pure Premium Present on Rate Level	43%	3.2410	40%	3.4322	6.673
Pure Premium Derived by Formula		3.3639		3.2838	6.648

CLASS 2709	LOGGING OR TREE REMOVAL - MECHANIZED EQUIPMENT OPERATORS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,227,392	0	0	0	0	0	5,038	5,038	0.119
3/19 through 2/20	4,965,107	0	0	1	19,973	0	24,943	44,916	0.905
3/20 through 2/21	5,884,031	0	0	3	20,001	0	29,913	49,914	0.848
3/21 through 2/22	6,543,788	0	0	4	65,182	0	37,168	102,350	1.564
3/22 through 2/23	7,445,466	0	0	3	180,158	0	97,345	277,503	3.727
5 YR. TOTAL	29,065,784	0	0	11	285,314	0	194,407	479,721	1.651

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.9816	15%	0.6689	1.651
Pure Premium Indicated by National Relativity	40%	1.7333	42%	1.6583	3.392
Pure Premium Present on Rate Level	50%	1.4360	43%	1.5876	3.024
Pure Premium Derived by Formula		1.5095		1.4795	2.989

CLASS 2710	SAW MILL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,705,015	0	0	19	164,267	0	350,998	515,265	5.919
3/19 through 2/20	9,170,564	0	0	3	48,361	0	40,643	89,004	0.971
3/20 through 2/21	10,112,076	1	2,755	9	309,384	3,773	370,014	685,926	6.783
3/21 through 2/22	10,595,468	1	79,317	5	147,584	54,994	234,797	516,692	4.877
3/22 through 2/23	10,401,509	0	0	6	67,295	0	110,796	178,091	1.712
5 YR. TOTAL	48,984,632	2	82,072	42	736,891	58,767	1,107,248	1,984,978	4.052

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	1.6719	23%	2.3804	4.052
Pure Premium Indicated by National Relativity	43%	1.0954	38%	1.4660	2.561
Pure Premium Present on Rate Level	44%	1.3443	39%	2.0931	3.437
Pure Premium Derived by Formula		1.2799		1.9209	3.201

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CLASS 2714	VENEER MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	172,807	0	0	0	0	0	0	0	0.000
3/19 through 2/20	1,138,760	0	0	0	0	0	0	0	0.000
3/20 through 2/21	2,033,466	0	0	4	88,294	0	68,310	156,604	7.701
3/21 through 2/22	1,229,422	0	0	1	637	0	4,286	4,923	0.400
3/22 through 2/23	47,547	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	4,622,002	0	0	5	88,931	0	72,596	161,527	3.495

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	1.9241	5%	1.5707	3.495
Pure Premium Indicated by National Relativity	13%	0.5793	14%	1.2861	1.865
Pure Premium Present on Rate Level	84%	0.8466	81%	1.2406	2.087
Pure Premium Derived by Formula		0.8442		1.2635	2.108

CLASS 2731	PLANING OR MOLDING MILL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	12,071,667	0	0	4	14,895	0	62,094	76,989	0.638
3/19 through 2/20	11,957,218	0	0	0	0	0	36,251	36,251	0.303
3/20 through 2/21	11,386,545	0	0	4	101,612	0	108,783	210,395	1.848
3/21 through 2/22	12,247,394	3	367,787	4	158,973	302,773	125,186	954,719	7.795
3/22 through 2/23	13,743,809	0	0	3	10,381	0	28,305	38,686	0.281
5 YR. TOTAL	61,406,633	3	367,787	15	285,861	302,773	360,619	1,317,040	2.145

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	1.0645	18%	1.0803	2.145
Pure Premium Indicated by National Relativity	44%	0.8580	41%	1.0350	1.893
Pure Premium Present on Rate Level	45%	0.7556	41%	1.0579	1.814
Pure Premium Derived by Formula		0.8346		1.0525	1.887

CLASS 2735	FURNITURE STOCK MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	436,527	1	305,813	0	0	129,863	0	435,676	99.805
3/19 through 2/20	803,197	1	39,943	0	0	19,934	0	59,877	7.455
3/20 through 2/21	766,125	0	0	1	485	0	13,021	13,506	1.763
3/21 through 2/22	697,913	0	0	0	0	0	0	0	0.000
3/22 through 2/23	535,845	0	0	0	0	0	2,569	2,569	0.479
5 YR. TOTAL	3,239,607	2	345,756	1	485	149,797	15,590	511,628	15.793

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	10.6878	5%	5.1051	15.793
Pure Premium Indicated by National Relativity	25%	0.9233	26%	1.1341	2.057
Pure Premium Present on Rate Level	72%	1.2078	69%	1.4940	2.702
Pure Premium Derived by Formula		1.4211		1.5810	3.002

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CLASS 2759	BOX OR BOX SHOOK MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	19,327,862	2	25,131	12	100,873	19,086	114,479	259,569	1.343
3/19 through 2/20	17,593,768	0	0	5	129,486	0	191,020	320,506	1.822
3/20 through 2/21	20,279,314	1	31,745	10	58,624	31,362	152,175	273,906	1.351
3/21 through 2/22	21,055,273	1	37,660	12	80,725	35,223	194,749	348,357	1.655
3/22 through 2/23	23,164,101	1	104,926	6	46,197	71,391	115,919	338,433	1.461
5 YR. TOTAL	101,420,318	5	199,462	45	415,905	157,062	768,342	1,540,771	1.519

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.6067	25%	0.9124	1.519
Pure Premium Indicated by National Relativity	42%	1.0148	37%	1.3139	2.329
Pure Premium Present on Rate Level	43%	0.8617	38%	1.2350	2.097
Pure Premium Derived by Formula		0.8878		1.1835	2.071

CLASS 2790	PATTERN MAKING NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,500,966	0	0	2	4,876	0	7,654	12,530	0.358
3/19 through 2/20	3,829,500	0	0	1	60,001	0	35,516	95,517	2.494
3/20 through 2/21	5,857,690	0	0	1	74,031	0	88,940	162,971	2.782
3/21 through 2/22	6,292,769	0	0	1	738	0	15,480	16,218	0.258
3/22 through 2/23	6,740,240	0	0	2	2,784	0	9,601	12,385	0.184
5 YR. TOTAL	26,221,165	0	0	7	142,430	0	157,191	299,621	1.143

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.5432	9%	0.5995	1.143
Pure Premium Indicated by National Relativity	17%	0.3860	19%	0.4715	0.858
Pure Premium Present on Rate Level	78%	0.3735	72%	0.5709	0.944
Pure Premium Derived by Formula		0.3841		0.5546	0.939

CLASS 2797	MANUFACTURED, MODULAR, OR PREFABRICATED HOME MANUFACTURING - SHOP WORK - ALL OPERATIONS & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,595,351	0	0	4	6,722	0	66,947	73,669	0.695
3/19 through 2/20	17,687,191	0	0	4	22,060	0	74,676	96,736	0.547
3/20 through 2/21	11,987,683	0	0	8	148,434	0	175,158	323,592	2.699
3/21 through 2/22	24,768,342	1	249,940	13	172,930	66,747	223,730	713,347	2.880
3/22 through 2/23	30,967,020	1	87,527	17	275,258	133,139	314,582	810,506	2.617
5 YR. TOTAL	96,005,587	2	337,467	46	625,404	199,886	855,093	2,017,850	2.102

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	1.0029	20%	1.0989	2.102
Pure Premium Indicated by National Relativity	44%	0.5368	40%	0.7277	1.265
Pure Premium Present on Rate Level	45%	0.5034	40%	0.8092	1.313
Pure Premium Derived by Formula		0.5730		0.8345	1.408

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CLASS 2799	MANUFACTURED, MODULAR, OR PREFABRICATED HOME SETUP, HOOKUP, OR INSTALLATION AT BUILDING SITE								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,239,332	0	0	1	58,445	0	69,661	128,106	5.721
3/19 through 2/20	2,208,878	0	0	1	115,453	0	95,380	210,833	9.545
3/20 through 2/21	2,549,347	0	0	2	24,729	0	13,850	38,579	1.513
3/21 through 2/22	4,104,526	1	193,168	4	102,297	67,534	111,241	474,240	11.554
3/22 through 2/23	4,864,097	0	0	2	53,437	0	42,604	96,041	1.975
5 YR. TOTAL	15,966,180	1	193,168	10	354,361	67,534	332,736	947,799	5.936

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	3.4293	11%	2.5070	5.936
Pure Premium Indicated by National Relativity	29%	1.4381	32%	1.2755	2.714
Pure Premium Present on Rate Level	63%	1.4644	57%	1.5047	2.969
Pure Premium Derived by Formula		1.6140		1.5416	3.156

CLASS 2802	CARPENTRY-SHOP ONLY-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	79,318,911	4	117,977	52	936,316	59,027	822,829	1,936,149	2.441
3/19 through 2/20	83,028,751	5	178,584	40	444,533	125,252	729,966	1,478,335	1.781
3/20 through 2/21	98,852,125	7	301,846	54	1,068,459	200,662	1,013,502	2,584,469	2.615
3/21 through 2/22	110,343,127	6	389,918	70	1,033,212	182,226	983,837	2,589,193	2.347
3/22 through 2/23	103,432,662	6	326,959	39	588,827	309,280	756,097	1,981,163	1.915
5 YR. TOTAL	474,975,576	28	1,315,284	255	4,071,347	876,447	4,306,231	10,569,309	2.225

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	34%	1.1341	53%	1.0911	2.225
Pure Premium Indicated by National Relativity	33%	0.7802	23%	0.9276	1.708
Pure Premium Present on Rate Level	33%	0.9357	24%	1.1426	2.078
Pure Premium Derived by Formula		0.9518		1.0659	2.018

CLASS 2835	BRUSH OR BROOM ASSEMBLY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	12,638	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	7,228	0	0	0	0	0	0	0	0.000
3/21 through 2/22	14,360	0	0	0	0	0	0	0	0.000
3/22 through 2/23	6,904	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	41,130	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	16%	0.4556	18%	0.5663	1.022
Pure Premium Present on Rate Level	84%	0.4313	82%	0.6076	1.039
Pure Premium Derived by Formula		0.4352		0.6002	1.035

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CLASS 2836	BRUSH OR BROOM MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	209,704	0	0	0	0	0	0	0	0.000
3/19 through 2/20	152,349	0	0	0	0	0	506	506	0.332
3/20 through 2/21	151,868	0	0	0	0	0	0	0	0.000
3/21 through 2/22	186,002	0	0	0	0	0	0	0	0.000
3/22 through 2/23	195,965	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	895,888	0	0	0	0	0	506	506	0.056

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0564	0.056
Pure Premium Indicated by National Relativity	17%	0.5624	18%	0.7335	1.296
Pure Premium Present on Rate Level	82%	0.4740	80%	0.6029	1.077
Pure Premium Derived by Formula		0.4843		0.6155	1.100

CLASS 2841	WOODENWARE MANUFACTURING NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,451,133	0	0	0	0	0	1,735	1,735	0.120
3/19 through 2/20	1,834,572	1	11,822	0	0	36,786	541	49,149	2.679
3/20 through 2/21	2,483,599	0	0	0	0	0	2,132	2,132	0.086
3/21 through 2/22	2,810,046	0	0	4	8,829	0	37,521	46,350	1.649
3/22 through 2/23	3,289,718	0	0	2	108,530	0	28,726	137,256	4.172
5 YR. TOTAL	11,869,068	1	11,822	6	117,359	36,786	70,655	236,622	1.994

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	1.0884	7%	0.9052	1.994
Pure Premium Indicated by National Relativity	27%	0.5789	29%	0.7741	1.353
Pure Premium Present on Rate Level	69%	0.5015	64%	0.8676	1.369
Pure Premium Derived by Formula		0.5459		0.8431	1.389

CLASS 2881	FURNITURE MANUFACTURING AND CABINET SHOP - ASSEMBLY BY HAND - WOOD								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	42,098,881	0	0	7	31,819	0	108,473	140,292	0.333
3/19 through 2/20	37,191,846	1	51,350	7	17,521	30,275	66,178	165,324	0.445
3/20 through 2/21	38,097,254	0	0	5	34,243	0	136,255	170,498	0.448
3/21 through 2/22	59,918,405	2	12,852	8	34,883	36,926	168,670	253,331	0.423
3/22 through 2/23	30,996,201	0	0	10	85,412	0	231,103	316,515	1.021
5 YR. TOTAL	208,302,587	3	64,202	37	203,878	67,201	710,679	1,045,960	0.502

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.1287	24%	0.3734	0.502
Pure Premium Indicated by National Relativity	42%	0.5654	38%	0.5959	1.161
Pure Premium Present on Rate Level	43%	0.4361	38%	0.5369	0.973
Pure Premium Derived by Formula		0.4443		0.5201	0.964

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 2883	FURNITURE MANUFACTURING AND CABINET SHOP - WOOD - NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	90,679,074	4	229,039	38	353,050	140,215	528,301	1,250,605	1.379
3/19 through 2/20	93,207,272	4	297,539	28	331,099	171,266	567,692	1,367,596	1.467
3/20 through 2/21	94,868,493	3	93,500	43	511,520	45,135	527,931	1,178,086	1.242
3/21 through 2/22	107,980,522	4	210,957	35	390,679	117,598	504,109	1,223,343	1.133
3/22 through 2/23	114,236,882	2	292,076	37	521,895	212,314	644,045	1,670,330	1.462
5 YR. TOTAL	500,972,243	17	1,123,111	181	2,108,243	686,528	2,772,078	6,689,960	1.335

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.6450	44%	0.6904	1.335
Pure Premium Indicated by National Relativity	36%	0.5741	28%	0.6918	1.266
Pure Premium Present on Rate Level	36%	0.5754	28%	0.7376	1.313
Pure Premium Derived by Formula		0.5944		0.7040	1.298

CLASS 2915	VENEER PRODUCTS MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,483,226	0	0	0	0	0	5,772	5,772	0.389
3/19 through 2/20	994,419	0	0	0	0	0	0	0	0.000
3/20 through 2/21	424,268	0	0	1	12,151	0	8,578	20,729	4.886
3/21 through 2/22	227,500	0	0	0	0	0	1,967	1,967	0.865
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	3,129,413	0	0	1	12,151	0	16,317	28,468	0.910

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.3883	3%	0.5214	0.910
Pure Premium Indicated by National Relativity	46%	0.6154	48%	0.7050	1.320
Pure Premium Present on Rate Level	52%	0.6143	49%	0.6613	1.276
Pure Premium Derived by Formula		0.6103		0.6781	1.288

CLASS 2916	VENEER PRODUCTS MFG-NO VENEER MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,444,177	0	0	5	48,146	0	55,472	103,618	2.332
3/19 through 2/20	3,910,220	0	0	4	16,036	0	21,798	37,834	0.968
3/20 through 2/21	4,253,957	0	0	2	42,426	0	18,313	60,739	1.428
3/21 through 2/22	4,427,671	0	0	1	6,453	0	9,082	15,535	0.351
3/22 through 2/23	4,491,268	0	0	1	669	0	15,312	15,981	0.356
5 YR. TOTAL	21,527,293	0	0	13	113,730	0	119,977	233,707	1.086

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.5283	9%	0.5573	1.086
Pure Premium Indicated by National Relativity	33%	0.6675	35%	0.8849	1.552
Pure Premium Present on Rate Level	62%	0.5005	56%	0.7743	1.275
Pure Premium Derived by Formula		0.5570		0.7935	1.351

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** Pure Premium per employee
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CLASS 2923	PIANO MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	546,461	0	0	0	0	0	1,314	1,314	0.241
3/19 through 2/20	423,379	0	0	0	0	0	0	0	0.000
3/20 through 2/21	422,058	0	0	0	0	0	0	0	0.000
3/21 through 2/22	519,946	0	0	0	0	0	3,659	3,659	0.704
3/22 through 2/23	603,051	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,514,895	0	0	0	0	0	4,973	4,973	0.198

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.1978	0.198
Pure Premium Indicated by National Relativity	16%	0.2294	17%	0.3868	0.616
Pure Premium Present on Rate Level	83%	0.3252	81%	0.4399	0.765
Pure Premium Derived by Formula		0.3066		0.4260	0.733

CLASS 2960	WOOD PRESERVING & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,095,621	0	0	1	2,232	0	10,977	13,209	0.323
3/19 through 2/20	4,345,226	0	0	3	111,223	0	42,179	153,402	3.530
3/20 through 2/21	3,655,541	0	0	2	92,327	0	81,641	173,968	4.759
3/21 through 2/22	3,657,773	1	17,914	0	0	20,884	5,860	44,658	1.221
3/22 through 2/23	3,128,399	1	68,399	1	34,430	39,079	29,400	171,308	5.476
5 YR. TOTAL	18,882,560	2	86,313	7	240,212	59,963	170,057	556,545	2.947

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	1.7292	10%	1.2182	2.947
Pure Premium Indicated by National Relativity	36%	1.1002	39%	1.0284	2.129
Pure Premium Present on Rate Level	57%	0.8750	51%	1.0240	1.899
Pure Premium Derived by Formula		1.0159		1.0451	2.061

CLASS 3004	IRON OR STEEL: MANUFACTURING: STEEL MAKING-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	57,000	0	0	0	0	0	0	0	0.000
3/19 through 2/20	112,434	0	0	0	0	0	2,108	2,108	1.875
3/20 through 2/21	1,277,389	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,293,716	0	0	0	0	0	635	635	0.028
3/22 through 2/23	3,666,249	0	0	0	0	0	244	244	0.007
5 YR. TOTAL	7,406,788	0	0	0	0	0	2,987	2,987	0.040

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.0403	0.040
Pure Premium Indicated by National Relativity	43%	0.2664	46%	0.2753	0.542
Pure Premium Present on Rate Level	55%	0.2588	51%	0.2986	0.557
Pure Premium Derived by Formula		0.2569		0.2801	0.537

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CLASS 3018	IRON OR STEEL: MANUFACTURING: ROLLING MILL & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	44,312	0	0	0	0	0	0	0	0.000
3/19 through 2/20	43,543	0	0	0	0	0	0	0	0.000
3/20 through 2/21	6,119	0	0	0	0	0	0	0	0.000
3/21 through 2/22	5,111	0	0	0	0	0	0	0	0.000
3/22 through 2/23	162	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	99,247	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	32%	0.4694	35%	0.6718	1.141
Pure Premium Present on Rate Level	68%	0.4740	64%	0.6123	1.086
Pure Premium Derived by Formula		0.4725		0.6270	1.100

CLASS 3022	PIPE OR TUBE MFG NOC & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	802,409	0	0	0	0	0	288	288	0.036
3/19 through 2/20	3,085,332	0	0	0	0	0	2,204	2,204	0.071
3/20 through 2/21	2,664,807	0	0	0	0	0	663	663	0.025
3/21 through 2/22	2,869,077	0	0	0	0	0	0	0	0.000
3/22 through 2/23	3,325,145	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	12,746,770	0	0	0	0	0	3,155	3,155	0.025

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.0000	7%	0.0248	0.025
Pure Premium Indicated by National Relativity	40%	0.6510	42%	0.7361	1.387
Pure Premium Present on Rate Level	55%	0.6171	51%	0.7432	1.360
Pure Premium Derived by Formula		0.5998		0.6899	1.290

CLASS 3027	ROLLING MILL NOC & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	11,640,674	1	84,019	0	0	58,532	11,296	153,847	1.322
3/19 through 2/20	12,310,871	0	0	1	113,152	0	80,525	193,677	1.573
3/20 through 2/21	12,474,820	0	0	2	168,517	0	32,901	201,418	1.615
3/21 through 2/22	13,384,736	0	0	3	44,627	0	125,251	169,878	1.269
3/22 through 2/23	13,297,339	0	0	0	0	0	5,055	5,055	0.038
5 YR. TOTAL	63,108,440	1	84,019	6	326,296	58,532	255,028	723,875	1.147

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.6502	13%	0.4969	1.147
Pure Premium Indicated by National Relativity	37%	0.5695	40%	0.4743	1.044
Pure Premium Present on Rate Level	54%	0.4531	47%	0.5011	0.954
Pure Premium Derived by Formula		0.5139		0.4898	1.004

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CLASS 3028	PIPE OR TUBE MFG-IRON OR STEEL-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	6,467,597	1	39,264	3	88,235	47,797	102,602	277,898	4.297
3/19 through 2/20	5,837,730	0	0	2	75,288	0	69,375	144,663	2.478
3/20 through 2/21	4,529,360	0	0	1	2,301	0	4,364	6,665	0.147
3/21 through 2/22	3,765,568	0	0	1	1,179	0	12,254	13,433	0.357
3/22 through 2/23	4,189,487	1	111,112	3	94,029	41,392	85,747	332,280	7.931
5 YR. TOTAL	24,789,742	2	150,376	10	261,032	89,189	274,342	774,939	3.126

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	1.6596	10%	1.4665	3.126
Pure Premium Indicated by National Relativity	47%	0.6436	45%	0.7183	1.362
Pure Premium Present on Rate Level	47%	0.5688	45%	0.7630	1.332
Pure Premium Derived by Formula		0.6694		0.8132	1.483

CLASS 3030	IRON OR STEEL: FABRICATION: IRON OR STEEL WORKS-SHOP-STRUCTURAL-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	84,144,462	3	60,057	26	221,191	61,213	362,224	704,685	0.837
3/19 through 2/20	90,138,490	3	438,064	26	226,347	236,261	363,353	1,264,025	1.402
3/20 through 2/21	63,409,232	1	127,832	41	536,283	48,180	694,291	1,406,586	2.218
3/21 through 2/22	75,652,424	1	51,883	30	328,612	22,638	536,002	939,135	1.241
3/22 through 2/23	95,726,993	2	112,124	37	738,857	661,958	878,929	2,391,868	2.499
5 YR. TOTAL	409,071,601	10	789,960	160	2,051,290	1,030,250	2,834,799	6,706,299	1.639

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	29%	0.6946	44%	0.9448	1.639
Pure Premium Indicated by National Relativity	35%	0.8478	28%	0.9784	1.826
Pure Premium Present on Rate Level	36%	0.7556	28%	0.9071	1.663
Pure Premium Derived by Formula		0.7702		0.9437	1.714

CLASS 3040	IRON OR STEEL: FABRICATION: IRON WORKS-SHOP-ORNAMENTAL-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	43,971,719	0	0	24	348,532	0	403,156	751,688	1.710
3/19 through 2/20	41,516,510	2	86,539	22	370,068	29,625	421,702	907,934	2.187
3/20 through 2/21	44,692,600	1	23,021	19	211,677	25,925	261,437	522,060	1.168
3/21 through 2/22	51,649,844	0	0	18	417,027	0	359,995	777,022	1.504
3/22 through 2/23	67,434,184	2	574,127	13	269,612	276,038	386,740	1,506,517	2.234
5 YR. TOTAL	249,264,857	5	683,687	96	1,616,916	331,588	1,833,030	4,465,221	1.791

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.9230	37%	0.8684	1.791
Pure Premium Indicated by National Relativity	38%	0.8946	31%	1.0434	1.938
Pure Premium Present on Rate Level	38%	0.8617	32%	1.0466	1.908
Pure Premium Derived by Formula		0.8889		0.9797	1.869

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CLASS 3041	IRON OR STEEL: FABRICATION: IRON WORKS-SHOP-DECORATIVE OR ARTISTIC- & FOUNDRIES, DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,696,053	0	0	0	0	0	3,732	3,732	0.101
3/19 through 2/20	3,580,712	0	0	1	1,893	0	10,169	12,062	0.337
3/20 through 2/21	3,776,668	0	0	1	5,040	0	19,406	24,446	0.647
3/21 through 2/22	5,089,598	0	0	2	89,300	0	28,546	117,846	2.316
3/22 through 2/23	5,480,434	0	0	3	142,048	0	85,150	227,198	4.146
5 YR. TOTAL	21,623,465	0	0	7	238,281	0	147,003	385,284	1.782

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	1.1020	9%	0.6798	1.782
Pure Premium Indicated by National Relativity	20%	0.8692	21%	0.7760	1.645
Pure Premium Present on Rate Level	74%	0.6143	70%	0.7272	1.342
Pure Premium Derived by Formula		0.6945		0.7332	1.428

CLASS 3042	ELEVATOR OR ESCALATOR MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	59,854	0	0	0	0	0	0	0	0.000
3/19 through 2/20	51,548	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,066	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	112,468	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	20%	0.4603	22%	0.5550	1.015
Pure Premium Present on Rate Level	80%	0.6503	77%	0.7668	1.417
Pure Premium Derived by Formula		0.6123		0.7125	1.325

CLASS 3064	SIGN MFG-METAL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	14,978,022	0	0	4	35,486	0	45,850	81,336	0.543
3/19 through 2/20	12,814,164	0	0	6	42,019	0	53,121	95,140	0.742
3/20 through 2/21	13,221,123	0	0	3	7,067	0	45,040	52,107	0.394
3/21 through 2/22	15,648,369	0	0	8	204,101	0	137,993	342,094	2.186
3/22 through 2/23	17,074,253	0	0	5	41,283	0	86,643	127,926	0.749
5 YR. TOTAL	73,735,931	0	0	26	329,956	0	368,647	698,603	0.948

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.4475	17%	0.5000	0.948
Pure Premium Indicated by National Relativity	38%	0.6545	41%	0.8175	1.472
Pure Premium Present on Rate Level	51%	0.5849	42%	0.7564	1.341
Pure Premium Derived by Formula		0.5962		0.7379	1.334

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 3076	SHEET METAL PRODUCTS MFG.								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	138,041,784	2	323,760	56	356,994	127,688	942,191	1,750,633	1.268
3/19 through 2/20	134,860,113	1	351	43	678,402	282	1,567,005	2,246,040	1.666
3/20 through 2/21	133,711,159	2	137,922	45	460,579	113,214	840,789	1,552,504	1.161
3/21 through 2/22	145,365,954	1	112,408	50	869,189	41,646	1,538,825	2,562,068	1.763
3/22 through 2/23	147,343,781	0	0	47	710,122	0	1,029,520	1,739,642	1.181
5 YR. TOTAL	699,322,791	6	574,441	241	3,075,286	282,830	5,918,330	9,850,887	1.409

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	31%	0.5219	56%	0.8867	1.409
Pure Premium Indicated by National Relativity	34%	0.5361	22%	0.6751	1.211
Pure Premium Present on Rate Level	35%	0.5290	22%	0.8685	1.398
Pure Premium Derived by Formula		0.5292		0.8361	1.365

CLASS 3081	FOUNDRY-FERROUS-NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,313	0	0	0	0	0	0	0	0.000
3/19 through 2/20	33,562	0	0	0	0	0	0	0	0.000
3/20 through 2/21	36,730	0	0	0	0	0	0	0	0.000
3/21 through 2/22	34,558	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	112,163	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	50%	0.8902	49%	1.0057	1.896
Pure Premium Present on Rate Level	50%	0.7935	50%	1.0013	1.795
Pure Premium Derived by Formula		0.8419		0.9934	1.835

CLASS 3082	FOUNDRY-STEEL CASTINGS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	781,332	0	0	5	8,859	0	28,565	37,424	4.790
3/19 through 2/20	742,180	0	0	1	1,311	0	3,276	4,587	0.618
3/20 through 2/21	588,092	0	0	0	0	0	5,334	5,334	0.907
3/21 through 2/22	797,609	0	0	1	496	0	5,669	6,165	0.773
3/22 through 2/23	920,791	0	0	1	7,628	0	12,539	20,167	2.190
5 YR. TOTAL	3,830,004	0	0	8	18,294	0	55,383	73,677	1.924

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.4777	5%	1.4460	1.924
Pure Premium Indicated by National Relativity	28%	0.8748	30%	0.9810	1.856
Pure Premium Present on Rate Level	69%	0.7224	65%	1.1003	1.823
Pure Premium Derived by Formula		0.7577		1.0818	1.840

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** Pure Premium per employee
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CLASS 3085	FOUNDRY-NON-FERROUS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,212,418	0	0	0	0	0	2,412	2,412	0.199
3/19 through 2/20	1,062,358	0	0	1	3,614	0	4,147	7,761	0.731
3/20 through 2/21	1,103,935	0	0	1	285	0	2,581	2,866	0.260
3/21 through 2/22	1,297,066	0	0	1	10,445	0	12,103	22,548	1.738
3/22 through 2/23	1,510,939	0	0	1	13,417	0	12,762	26,179	1.733
5 YR. TOTAL	6,186,716	0	0	4	27,761	0	34,005	61,766	0.998

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.4487	6%	0.5497	0.998
Pure Premium Indicated by National Relativity	48%	0.9300	47%	1.0626	1.993
Pure Premium Present on Rate Level	48%	0.7764	47%	0.9712	1.748
Pure Premium Derived by Formula		0.8370		0.9889	1.826

CLASS 3110	FORGING WORK-DROP OR MACHINE								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	842,092	0	0	2	5,139	0	57,818	62,957	7.476
3/19 through 2/20	1,206,456	0	0	0	0	0	5,636	5,636	0.467
3/20 through 2/21	287,516	0	0	0	0	0	0	0	0.000
3/21 through 2/22	235,044	0	0	0	0	0	0	0	0.000
3/22 through 2/23	155,945	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,727,053	0	0	2	5,139	0	63,454	68,593	2.515

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.1884	4%	2.3268	2.515
Pure Premium Indicated by National Relativity	28%	0.6394	30%	0.8804	1.520
Pure Premium Present on Rate Level	70%	0.6228	66%	1.1709	1.794
Pure Premium Derived by Formula		0.6188		1.1300	1.749

CLASS 3111	BLACKSMITH								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,082,051	0	0	2	9,929	0	30,300	40,229	1.932
3/19 through 2/20	2,017,069	0	0	1	10,826	0	11,335	22,161	1.099
3/20 through 2/21	1,830,375	0	0	0	0	0	9,090	9,090	0.497
3/21 through 2/22	2,465,475	0	0	2	28,914	0	37,742	66,656	2.704
3/22 through 2/23	2,404,672	0	0	4	70,201	0	86,092	156,293	6.500
5 YR. TOTAL	10,799,642	0	0	9	119,870	0	174,559	294,429	2.726

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	1.1099	6%	1.6163	2.726
Pure Premium Indicated by National Relativity	25%	0.4517	26%	0.5832	1.035
Pure Premium Present on Rate Level	72%	0.4076	68%	0.5558	0.963
Pure Premium Derived by Formula		0.4397		0.6266	1.066

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CLASS 3113	TOOL MANUFACTURING-NOT DROP OR MACHINE FORGED-NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	14,687,250	0	0	3	20,807	0	21,941	42,748	0.291
3/19 through 2/20	13,847,655	0	0	0	0	0	11,981	11,981	0.087
3/20 through 2/21	12,478,764	0	0	1	1,297	0	11,208	12,505	0.100
3/21 through 2/22	13,124,113	0	0	0	0	0	42,761	42,761	0.326
3/22 through 2/23	14,701,554	1	57,983	0	0	121,709	10,465	190,157	1.293
5 YR. TOTAL	68,839,336	1	57,983	4	22,104	121,709	98,356	300,152	0.436

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.1163	12%	0.3197	0.436
Pure Premium Indicated by National Relativity	46%	0.2719	44%	0.3501	0.622
Pure Premium Present on Rate Level	47%	0.2872	44%	0.3740	0.661
Pure Premium Derived by Formula		0.2682		0.3570	0.625

CLASS 3114	TOOL MFG-DROP OR MACHINE FORGED-NOC: MACHINING OR FINISHING OF TOOLS OR DIE MAKING OPERATIONS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,283,747	0	0	3	83,451	0	118,528	201,979	2.773
3/19 through 2/20	7,120,098	1	4,888	0	0	34,931	2,645	42,464	0.596
3/20 through 2/21	731,070	0	0	0	0	0	613	613	0.084
3/21 through 2/22	732,523	0	0	0	0	0	0	0	0.000
3/22 through 2/23	759,410	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	16,626,848	1	4,888	3	83,451	34,931	121,786	245,056	1.474

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.5313	7%	0.9426	1.474
Pure Premium Indicated by National Relativity	25%	0.4382	27%	0.5351	0.973
Pure Premium Present on Rate Level	71%	0.4048	66%	0.6151	1.020
Pure Premium Derived by Formula		0.4182		0.6164	1.035

CLASS 3118	SAW MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	420,673	0	0	0	0	0	0	0	0.000
3/19 through 2/20	299,047	0	0	0	0	0	0	0	0.000
3/20 through 2/21	425,649	0	0	1	1,644	0	8,436	10,080	2.368
3/21 through 2/22	478,328	0	0	0	0	0	848	848	0.177
3/22 through 2/23	620,556	0	0	0	0	0	2,152	2,152	0.347
5 YR. TOTAL	2,244,253	0	0	1	1,644	0	11,436	13,080	0.583

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0733	2%	0.5096	0.583
Pure Premium Indicated by National Relativity	19%	0.3726	21%	0.4584	0.831
Pure Premium Present on Rate Level	80%	0.2863	77%	0.4220	0.708
Pure Premium Derived by Formula		0.3006		0.4314	0.732

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** Pure Premium per employee
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CLASS 3119	NEEDLE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,040,950	0	0	0	0	0	1,566	1,566	0.052
3/19 through 2/20	3,664,067	0	0	1	721	0	8,107	8,828	0.241
3/20 through 2/21	3,410,051	0	0	0	0	0	1,790	1,790	0.053
3/21 through 2/22	3,644,339	0	0	1	1,041	0	2,213	3,254	0.089
3/22 through 2/23	3,766,888	0	0	1	28,681	0	18,591	47,272	1.255
5 YR. TOTAL	17,526,295	0	0	3	30,443	0	32,267	62,710	0.358

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.1737	4%	0.1841	0.358
Pure Premium Indicated by National Relativity	7%	0.2078	7%	0.2081	0.416
Pure Premium Present on Rate Level	91%	0.1128	89%	0.1893	0.302
Pure Premium Derived by Formula		0.1207		0.1904	0.311

CLASS 3122	CUTLERY MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,967,483	0	0	0	0	0	2,195	2,195	0.044
3/19 through 2/20	6,340,640	0	0	0	0	0	5,199	5,199	0.082
3/20 through 2/21	7,188,940	1	223,027	1	6,731	204,027	18,212	451,997	6.287
3/21 through 2/22	8,002,208	0	0	2	687	0	15,620	16,307	0.204
3/22 through 2/23	8,897,346	0	0	0	0	0	9,748	9,748	0.110
5 YR. TOTAL	35,396,617	1	223,027	3	7,418	204,027	50,974	485,446	1.371

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.6510	9%	0.7204	1.371
Pure Premium Indicated by National Relativity	18%	0.3484	19%	0.2918	0.640
Pure Premium Present on Rate Level	76%	0.3593	72%	0.4908	0.850
Pure Premium Derived by Formula		0.3748		0.4737	0.849

CLASS 3126	TOOL MFG-AGRICULTURAL, CONSTRUCTION, LOGGING, MINING, OIL OR ARTESIAN WELL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	23,407,553	0	0	6	320,884	0	181,187	502,071	2.145
3/19 through 2/20	20,568,566	0	0	8	33,573	0	42,147	75,720	0.368
3/20 through 2/21	18,382,520	0	0	10	156,503	0	143,683	300,186	1.633
3/21 through 2/22	18,488,518	3	88,263	11	69,601	43,330	57,376	258,570	1.399
3/22 through 2/23	19,887,278	0	0	10	202,234	0	138,747	340,981	1.715
5 YR. TOTAL	100,734,435	3	88,263	45	782,795	43,330	563,140	1,477,528	1.467

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.8647	15%	0.6020	1.467
Pure Premium Indicated by National Relativity	30%	0.3581	32%	0.3938	0.752
Pure Premium Present on Rate Level	60%	0.3792	53%	0.4051	0.784
Pure Premium Derived by Formula		0.4214		0.4310	0.852

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CLASS 3131	BUTTON OR FASTENER MFG-METAL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	378,803	0	0	0	0	0	0	0	0.000
3/19 through 2/20	357,767	0	0	0	0	0	0	0	0.000
3/20 through 2/21	351,997	0	0	0	0	0	0	0	0.000
3/21 through 2/22	396,156	0	0	0	0	0	0	0	0.000
3/22 through 2/23	735,860	0	0	2	25,259	0	36,025	61,284	8.328
5 YR. TOTAL	2,220,583	0	0	2	25,259	0	36,025	61,284	2.760

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	1.1375	2%	1.6223	2.760
Pure Premium Indicated by National Relativity	18%	0.2625	19%	0.3149	0.577
Pure Premium Present on Rate Level	81%	0.2379	79%	0.3570	0.595
Pure Premium Derived by Formula		0.2513		0.3743	0.626

CLASS 3132	NUT OR BOLT MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	12,040,224	1	9,808	9	162,267	20,757	205,302	398,134	3.307
3/19 through 2/20	13,838,809	0	0	9	35,070	0	63,960	99,030	0.716
3/20 through 2/21	13,994,214	0	0	2	8,198	0	38,108	46,306	0.331
3/21 through 2/22	15,073,027	0	0	6	73,583	0	65,727	139,310	0.924
3/22 through 2/23	18,062,201	0	0	1	29,993	0	62,759	92,752	0.514
5 YR. TOTAL	73,008,475	1	9,808	27	309,111	20,757	435,856	775,532	1.062

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.4368	16%	0.6254	1.062
Pure Premium Indicated by National Relativity	26%	0.3534	28%	0.5194	0.873
Pure Premium Present on Rate Level	65%	0.4200	56%	0.6848	1.105
Pure Premium Derived by Formula		0.4042		0.6290	1.033

CLASS 3145	SCREW MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,399,860	0	0	0	0	0	973	973	0.041
3/19 through 2/20	1,537,007	0	0	0	0	0	874	874	0.057
3/20 through 2/21	3,239,876	0	0	0	0	0	1,035	1,035	0.032
3/21 through 2/22	1,851,315	0	0	0	0	0	650	650	0.035
3/22 through 2/23	1,704,403	0	0	0	0	0	4,047	4,047	0.237
5 YR. TOTAL	10,732,461	0	0	0	0	0	7,579	7,579	0.071

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0000	5%	0.0706	0.071
Pure Premium Indicated by National Relativity	34%	0.3975	37%	0.4918	0.889
Pure Premium Present on Rate Level	63%	0.2986	58%	0.4286	0.727
Pure Premium Derived by Formula		0.3233		0.4341	0.757

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 3146	HARDWARE MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	35,547,107	0	0	1	23,368	0	25,128	48,496	0.136
3/19 through 2/20	40,197,717	0	0	0	0	0	25,407	25,407	0.063
3/20 through 2/21	40,089,214	0	0	4	119,435	0	147,607	267,042	0.666
3/21 through 2/22	41,738,548	0	0	3	34,917	0	75,395	110,312	0.264
3/22 through 2/23	49,809,801	1	64,988	0	0	35,716	19,598	120,302	0.242
5 YR. TOTAL	207,382,387	1	64,988	8	177,720	35,716	293,135	571,559	0.276

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	0.1170	21%	0.1586	0.276
Pure Premium Indicated by National Relativity	43%	0.3680	39%	0.4751	0.843
Pure Premium Present on Rate Level	44%	0.2996	40%	0.4182	0.718
Pure Premium Derived by Formula		0.3053		0.3859	0.691

CLASS 3169	STOVE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	469,096	0	0	1	13,103	0	9,326	22,429	4.781
3/19 through 2/20	480,753	0	0	0	0	0	369	369	0.077
3/20 through 2/21	696,478	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,445,917	0	0	1	27,608	0	41,441	69,049	2.823
3/22 through 2/23	4,198,494	0	0	1	9,345	0	3,620	12,965	0.309
5 YR. TOTAL	8,290,738	0	0	3	50,056	0	54,756	104,812	1.264

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.6038	5%	0.6604	1.264
Pure Premium Indicated by National Relativity	43%	0.4491	46%	0.5280	0.977
Pure Premium Present on Rate Level	54%	0.4124	49%	0.5982	1.011
Pure Premium Derived by Formula		0.4339		0.5690	1.003

CLASS 3179	ELECTRICAL APPARATUS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	106,150,657	4	129,193	19	330,333	75,257	552,464	1,087,247	1.024
3/19 through 2/20	111,808,712	1	23,715	13	107,235	21,833	203,593	356,376	0.319
3/20 through 2/21	128,867,263	2	67,920	11	84,109	40,547	261,672	454,248	0.353
3/21 through 2/22	135,342,935	2	62,308	12	222,344	24,654	260,930	570,236	0.421
3/22 through 2/23	172,468,510	2	85,564	18	205,224	40,593	336,011	667,392	0.387
5 YR. TOTAL	654,638,077	11	368,700	73	949,245	202,884	1,614,670	3,135,499	0.479

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.2013	36%	0.2776	0.479
Pure Premium Indicated by National Relativity	38%	0.4236	32%	0.4371	0.861
Pure Premium Present on Rate Level	38%	0.3223	32%	0.3862	0.709
Pure Premium Derived by Formula		0.3318		0.3634	0.695

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CLASS 3180	ELECTRIC OR GAS LIGHTING FIXTURES MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	14,331,416	1	15,228	7	140,824	12,746	101,954	270,752	1.889
3/19 through 2/20	17,399,900	1	37,727	2	65,597	25,508	67,539	196,371	1.129
3/20 through 2/21	18,884,007	0	0	1	1,118	0	25,311	26,429	0.140
3/21 through 2/22	19,994,284	0	0	2	41,234	0	130,709	171,943	0.860
3/22 through 2/23	15,527,504	0	0	0	0	0	61,824	61,824	0.398
5 YR. TOTAL	86,137,111	2	52,955	12	248,773	38,254	387,337	727,319	0.844

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.3503	16%	0.4941	0.844
Pure Premium Indicated by National Relativity	31%	0.3735	33%	0.4896	0.863
Pure Premium Present on Rate Level	59%	0.4152	51%	0.5765	0.992
Pure Premium Derived by Formula		0.3958		0.5346	0.930

CLASS 3188	PLUMBERS SUPPLIES MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,104,472	0	0	0	0	0	160	160	0.005
3/19 through 2/20	4,488,352	0	0	0	0	0	0	0	0.000
3/20 through 2/21	3,456,684	0	0	0	0	0	245	245	0.007
3/21 through 2/22	2,810,999	0	0	0	0	0	6,034	6,034	0.215
3/22 through 2/23	3,511,696	0	0	2	14,648	0	6,860	21,508	0.612
5 YR. TOTAL	17,372,203	0	0	2	14,648	0	13,299	27,947	0.161

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.0843	6%	0.0766	0.161
Pure Premium Indicated by National Relativity	33%	0.3282	36%	0.3957	0.724
Pure Premium Present on Rate Level	63%	0.2929	58%	0.3872	0.680
Pure Premium Derived by Formula		0.2962		0.3716	0.668

CLASS 3220	CAN MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,589,035	0	0	2	1,195	0	7,148	8,343	0.322
3/19 through 2/20	11,906,358	0	0	1	3,479	0	26,845	30,324	0.255
3/20 through 2/21	11,401,310	1	109,617	4	76,766	78,129	86,078	350,590	3.075
3/21 through 2/22	12,816,676	0	0	2	2,632	0	29,609	32,241	0.252
3/22 through 2/23	10,593,172	0	0	0	0	0	4,367	4,367	0.041
5 YR. TOTAL	49,306,551	1	109,617	9	84,072	78,129	154,047	425,865	0.864

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.3928	11%	0.4709	0.864
Pure Premium Indicated by National Relativity	29%	0.3367	32%	0.3598	0.697
Pure Premium Present on Rate Level	64%	0.3546	57%	0.4861	0.841
Pure Premium Derived by Formula		0.3521		0.4440	0.796

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CLASS 3224	ENAMEL WARE MFG.								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	67,216	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	67,216	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	6%	0.3910	6%	0.3184	0.709
Pure Premium Present on Rate Level	94%	0.6153	94%	0.6509	1.266
Pure Premium Derived by Formula		0.6018		0.6310	1.233

CLASS 3227	ALUMINUM WARE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,607,797	1	1,729	4	447,746	4,975	66,046	520,496	14.427
3/19 through 2/20	4,806,221	0	0	1	4,676	0	24,547	29,223	0.608
3/20 through 2/21	4,407,255	0	0	3	35,938	0	79,913	115,851	2.629
3/21 through 2/22	4,414,783	0	0	3	26,257	0	31,007	57,264	1.297
3/22 through 2/23	4,505,061	1	202,440	4	20,650	73,046	39,101	335,237	7.441
5 YR. TOTAL	21,741,117	2	204,169	15	535,267	78,021	240,614	1,058,071	4.867

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	3.4011	9%	1.4656	4.867
Pure Premium Indicated by National Relativity	46%	0.5144	45%	0.5232	1.038
Pure Premium Present on Rate Level	47%	0.7764	46%	0.6980	1.474
Pure Premium Derived by Formula		0.8396		0.6884	1.528

CLASS 3241	WIRE DRAWING-IRON OR STEEL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	59,015	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	59,015	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	38%	0.8129	41%	0.8385	1.651
Pure Premium Present on Rate Level	62%	0.5479	59%	0.7084	1.256
Pure Premium Derived by Formula		0.6486		0.7617	1.410

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CLASS 3255	WIRE CLOTH MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	13,325	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	13,325	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	8%	0.8710	8%	0.4113	1.282
Pure Premium Present on Rate Level	92%	0.4275	92%	0.5925	1.020
Pure Premium Derived by Formula		0.4630		0.5780	1.041

CLASS 3257	WIRE GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,339,897	1	47,558	3	16,292	8,601	45,955	118,406	1.420
3/19 through 2/20	8,377,695	2	201,832	2	6,829	164,647	25,095	398,403	4.756
3/20 through 2/21	8,064,750	0	0	1	600	0	23,755	24,355	0.302
3/21 through 2/22	9,390,284	0	0	6	104,438	0	209,199	313,637	3.340
3/22 through 2/23	10,021,304	0	0	0	0	0	16,852	16,852	0.168
5 YR. TOTAL	44,193,930	3	249,390	12	128,159	173,248	320,856	871,653	1.972

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.8543	13%	1.1180	1.972
Pure Premium Indicated by National Relativity	46%	0.5545	43%	0.7150	1.270
Pure Premium Present on Rate Level	46%	0.5043	44%	0.7423	1.247
Pure Premium Derived by Formula		0.5554		0.7794	1.335

CLASS 3270	EYELET MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	21%	0.4075	23%	0.4027	0.810
Pure Premium Present on Rate Level	79%	0.3745	77%	0.5511	0.926
Pure Premium Derived by Formula		0.3814		0.5170	0.898

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CLASS 3300	BED SPRING OR WIRE MATTRESS MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	141,718	0	0	0	0	0	0	0	0.000
3/19 through 2/20	115,576	0	0	0	0	0	0	0	0.000
3/20 through 2/21	100,544	0	0	0	0	0	0	0	0.000
3/21 through 2/22	104,328	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	462,166	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	35%	0.5301	38%	0.7311	1.261
Pure Premium Present on Rate Level	64%	0.6096	60%	0.9957	1.605
Pure Premium Derived by Formula		0.5757		0.8752	1.451

CLASS 3303	SPRING MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	258,854	0	0	0	0	0	0	0	0.000
3/19 through 2/20	280,585	0	0	0	0	0	0	0	0.000
3/20 through 2/21	256,991	0	0	2	3,251	0	17,972	21,223	8.258
3/21 through 2/22	733,912	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,248,674	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,779,016	0	0	2	3,251	0	17,972	21,223	0.764

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.1170	3%	0.6467	0.764
Pure Premium Indicated by National Relativity	27%	0.5177	29%	0.8012	1.319
Pure Premium Present on Rate Level	71%	0.4768	68%	0.6660	1.143
Pure Premium Derived by Formula		0.4806		0.7046	1.185

CLASS 3307	HEAT-TREATING-METAL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	849,991	0	0	0	0	0	0	0	0.000
3/19 through 2/20	674,298	0	0	1	7,983	0	6,865	14,848	2.202
3/20 through 2/21	929,576	0	0	1	30,809	0	6,614	37,423	4.026
3/21 through 2/22	951,474	0	0	0	0	0	0	0	0.000
3/22 through 2/23	865,894	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	4,271,233	0	0	2	38,792	0	13,479	52,271	1.224

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.9082	5%	0.3156	1.224
Pure Premium Indicated by National Relativity	25%	0.4694	27%	0.5558	1.025
Pure Premium Present on Rate Level	73%	0.4787	68%	1.3235	1.802
Pure Premium Derived by Formula		0.4850		1.0658	1.551

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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COLORADO

EFFECTIVE 1/1/2026

CLASS 3315	BRASS OR COPPER GOODS MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	786,456	0	0	0	0	0	592	592	0.075
3/19 through 2/20	405,643	0	0	0	0	0	0	0	0.000
3/20 through 2/21	443,426	0	0	0	0	0	0	0	0.000
3/21 through 2/22	373,111	0	0	0	0	0	2,006	2,006	0.538
3/22 through 2/23	410,982	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,419,618	0	0	0	0	0	2,598	2,598	0.107

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.1074	0.107
Pure Premium Indicated by National Relativity	22%	0.5120	24%	0.5963	1.108
Pure Premium Present on Rate Level	76%	0.5404	73%	0.6311	1.172
Pure Premium Derived by Formula		0.5233		0.6070	1.130

CLASS 3334	TIN FOIL MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	17%	0.6705	18%	0.3713	1.042
Pure Premium Present on Rate Level	83%	0.5157	82%	0.4107	0.926
Pure Premium Derived by Formula		0.5420		0.4036	0.946

CLASS 3336	TYPE FOUNDRY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,210,451	0	0	4	46,794	0	168,085	214,879	2.617
3/19 through 2/20	2,443,044	0	0	0	0	0	6,107	6,107	0.250
3/20 through 2/21	2,259,038	0	0	0	0	0	2,920	2,920	0.129
3/21 through 2/22	2,514,524	0	0	0	0	0	1,619	1,619	0.064
3/22 through 2/23	2,519,160	0	0	2	6,171	0	36,443	42,614	1.692
5 YR. TOTAL	17,946,217	0	0	6	52,965	0	215,174	268,139	1.494

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.2951	8%	1.1990	1.494
Pure Premium Indicated by National Relativity	27%	0.4495	29%	0.4699	0.919
Pure Premium Present on Rate Level	68%	0.4437	63%	0.6048	1.049
Pure Premium Derived by Formula		0.4378		0.6132	1.051

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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COLORADO

EFFECTIVE 1/1/2026

CLASS 3365	WELDING OR CUTTING NOC & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	32,224,965	1	59,228	20	301,226	31,436	385,370	777,260	2.412
3/19 through 2/20	29,394,977	0	0	9	153,923	0	210,822	364,745	1.241
3/20 through 2/21	29,400,174	2	207,660	11	240,128	75,175	344,990	867,953	2.952
3/21 through 2/22	38,278,665	2	99,043	16	369,129	79,631	525,986	1,073,789	2.805
3/22 through 2/23	44,722,793	1	72,476	11	668,947	51,653	349,518	1,142,594	2.555
5 YR. TOTAL	174,021,574	6	438,407	67	1,733,353	237,895	1,816,686	4,226,341	2.429

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	1.2480	31%	1.1806	2.429
Pure Premium Indicated by National Relativity	39%	1.0282	34%	0.9350	1.963
Pure Premium Present on Rate Level	40%	0.9707	35%	1.0363	2.007
Pure Premium Derived by Formula		1.0514		1.0466	2.098

CLASS 3372	ELECTROPLATING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,969,643	0	0	7	54,420	0	93,560	147,980	1.857
3/19 through 2/20	8,925,528	0	0	2	103,883	0	126,567	230,450	2.582
3/20 through 2/21	8,349,189	0	0	4	68,510	0	94,048	162,558	1.947
3/21 through 2/22	8,476,557	0	0	5	74,498	0	98,395	172,893	2.040
3/22 through 2/23	10,946,852	0	0	3	47,636	0	51,046	98,682	0.902
5 YR. TOTAL	44,667,769	0	0	21	348,947	0	463,616	812,563	1.819

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.7812	13%	1.0379	1.819
Pure Premium Indicated by National Relativity	46%	0.5750	43%	0.6498	1.225
Pure Premium Present on Rate Level	46%	0.5242	44%	0.7508	1.275
Pure Premium Derived by Formula		0.5681		0.7447	1.313

CLASS 3373	GALVANIZING OR TINNING-NOT ELECTROLYTIC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,774,259	0	0	2	118,203	0	59,769	177,972	10.031
3/19 through 2/20	1,717,823	0	0	0	0	0	7,301	7,301	0.425
3/20 through 2/21	1,557,368	0	0	2	4,116	0	13,950	18,066	1.160
3/21 through 2/22	2,013,013	0	0	3	90,817	0	33,269	124,086	6.164
3/22 through 2/23	3,069,005	1	24,998	4	100,870	17,585	99,409	242,862	7.913
5 YR. TOTAL	10,131,468	1	24,998	11	314,006	17,585	213,698	570,287	5.629

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	3.3461	8%	2.2828	5.629
Pure Premium Indicated by National Relativity	31%	0.7989	33%	0.8494	1.648
Pure Premium Present on Rate Level	64%	0.9129	59%	1.1935	2.106
Pure Premium Derived by Formula		0.9992		1.1671	2.166

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** Pure Premium per employee
++ Non-Standard Calculation

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EFFECTIVE 1/1/2026

CLASS 3383	JEWELRY MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,995,269	0	0	1	15,969	0	6,808	22,777	0.285
3/19 through 2/20	8,397,610	1	58,374	2	77,020	26,943	165,114	327,451	3.899
3/20 through 2/21	11,423,873	0	0	0	0	0	3,860	3,860	0.034
3/21 through 2/22	7,885,047	0	0	2	23,783	0	41,483	65,266	0.828
3/22 through 2/23	10,012,654	0	0	0	0	0	29,768	29,768	0.297
5 YR. TOTAL	45,714,453	1	58,374	5	116,772	26,943	247,033	449,122	0.982

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.3831	10%	0.5993	0.982
Pure Premium Indicated by National Relativity	29%	0.3351	31%	0.3460	0.681
Pure Premium Present on Rate Level	65%	0.2891	59%	0.3909	0.680
Pure Premium Derived by Formula		0.3081		0.3978	0.706

CLASS 3385	WATCH MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,173,230	0	0	0	0	0	0	0	0.000
3/19 through 2/20	2,186,151	0	0	0	0	0	0	0	0.000
3/20 through 2/21	2,518,555	0	0	0	0	0	1,005	1,005	0.040
3/21 through 2/22	2,118,862	0	0	0	0	0	0	0	0.000
3/22 through 2/23	2,459,047	0	0	1	16,791	0	29,426	46,217	1.879
5 YR. TOTAL	11,455,845	0	0	1	16,791	0	30,431	47,222	0.412

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.1466	4%	0.2656	0.412
Pure Premium Indicated by National Relativity	6%	0.3889	7%	0.2177	0.607
Pure Premium Present on Rate Level	92%	0.1469	89%	0.2214	0.368
Pure Premium Derived by Formula		0.1614		0.2229	0.384

CLASS 3400	METAL STAMPED GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,197,905	0	0	2	73,097	0	34,881	107,978	1.500
3/19 through 2/20	6,339,267	0	0	1	30,757	0	53,706	84,463	1.332
3/20 through 2/21	4,360,618	0	0	4	37,156	0	117,452	154,608	3.546
3/21 through 2/22	6,084,617	0	0	1	4,242	0	24,776	29,018	0.477
3/22 through 2/23	8,433,282	0	0	0	0	0	12,672	12,672	0.150
5 YR. TOTAL	32,415,689	0	0	8	145,252	0	243,487	388,739	1.199

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.4481	12%	0.7511	1.199
Pure Premium Indicated by National Relativity	46%	0.6012	44%	0.7153	1.317
Pure Premium Present on Rate Level	47%	0.6276	44%	0.8648	1.492
Pure Premium Derived by Formula		0.6029		0.7854	1.388

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EFFECTIVE 1/1/2026

CLASS 3507	CONSTRUCTION OR AGRICULTURAL MACHINERY MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	76,944,167	1	165,222	26	478,675	23,847	814,325	1,482,069	1.926
3/19 through 2/20	75,283,431	0	0	18	357,083	0	426,074	783,157	1.040
3/20 through 2/21	79,395,624	0	0	16	98,248	0	230,752	329,000	0.414
3/21 through 2/22	92,011,591	1	23,446	22	411,633	6,588	468,374	910,041	0.989
3/22 through 2/23	94,956,553	1	26,883	20	945,779	34,129	817,852	1,824,643	1.922
5 YR. TOTAL	418,591,366	3	215,551	102	2,291,418	64,564	2,757,377	5,328,910	1.273

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	23%	0.5989	37%	0.6742	1.273
Pure Premium Indicated by National Relativity	38%	0.5233	31%	0.6045	1.128
Pure Premium Present on Rate Level	39%	0.4854	32%	0.6387	1.124
Pure Premium Derived by Formula		0.5259		0.6412	1.167

CLASS 3515	TEXTILE MACHINERY MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,316,474	0	0	1	5,382	0	13,860	19,242	1.462
3/19 through 2/20	1,370,873	0	0	1	20,783	0	33,208	53,991	3.938
3/20 through 2/21	1,375,191	0	0	1	2,053	0	8,088	10,141	0.737
3/21 through 2/22	1,246,903	0	0	1	2,142	0	37,126	39,268	3.149
3/22 through 2/23	1,331,563	0	0	1	38,559	0	60,089	98,648	7.409
5 YR. TOTAL	6,641,004	0	0	5	68,919	0	152,371	221,290	3.332

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	1.0378	5%	2.2944	3.332
Pure Premium Indicated by National Relativity	11%	0.3062	12%	0.4268	0.733
Pure Premium Present on Rate Level	86%	0.4323	83%	0.8233	1.256
Pure Premium Derived by Formula		0.4366		0.8493	1.286

CLASS 3548	PRINTING OR BOOKBINDING MACHINE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,510,649	0	0	0	0	0	6,064	6,064	0.242
3/19 through 2/20	2,121,451	0	0	0	0	0	532	532	0.025
3/20 through 2/21	1,015,962	0	0	0	0	0	0	0	0.000
3/21 through 2/22	836,000	0	0	0	0	0	471	471	0.056
3/22 through 2/23	947,300	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	7,431,362	0	0	0	0	0	7,067	7,067	0.095

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.0951	0.095
Pure Premium Indicated by National Relativity	17%	0.2106	18%	0.2281	0.439
Pure Premium Present on Rate Level	81%	0.2427	79%	0.3146	0.557
Pure Premium Derived by Formula		0.2324		0.2924	0.525

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CLASS 3559	CONFECTION MACHINE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,634,127	0	0	0	0	0	1,078	1,078	0.066
3/19 through 2/20	2,380,404	0	0	0	0	0	756	756	0.032
3/20 through 2/21	881,333	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,219,087	0	0	0	0	0	287	287	0.024
3/22 through 2/23	2,207,680	0	0	0	0	0	1,465	1,465	0.066
5 YR. TOTAL	8,322,631	0	0	0	0	0	3,586	3,586	0.043

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0000	4%	0.0431	0.043
Pure Premium Indicated by National Relativity	20%	0.3537	21%	0.4606	0.814
Pure Premium Present on Rate Level	77%	0.3432	75%	0.4314	0.775
Pure Premium Derived by Formula		0.3350		0.4220	0.757

CLASS 3574	COMPUTING, RECORDING OR OFFICE MACHINE MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	289,553,064	2	13,013	19	169,964	7,629	254,421	445,027	0.154
3/19 through 2/20	387,402,767	1	13,074	14	289,246	23,792	606,874	932,986	0.241
3/20 through 2/21	368,337,843	2	88,018	12	114,550	75,265	235,342	513,175	0.139
3/21 through 2/22	342,569,504	1	2,955	15	292,344	3,493	528,885	827,677	0.242
3/22 through 2/23	321,966,364	1	27,117	16	512,432	15,632	486,200	1,041,381	0.324
5 YR. TOTAL	1,709,829,542	7	144,177	76	1,378,536	125,811	2,111,722	3,760,246	0.220

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	0.0891	39%	0.1309	0.220
Pure Premium Indicated by National Relativity	37%	0.1932	30%	0.2302	0.423
Pure Premium Present on Rate Level	38%	0.1413	31%	0.1705	0.312
Pure Premium Derived by Formula		0.1475		0.1730	0.321

CLASS 3581	FUEL INJECTION DEVICE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,158,915	0	0	1	100,307	0	138,611	238,918	11.067
3/19 through 2/20	2,919,505	0	0	0	0	0	242	242	0.008
3/20 through 2/21	2,028,923	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,672,758	0	0	0	0	0	2,866	2,866	0.107
3/22 through 2/23	2,428,195	0	0	1	10,071	0	13,563	23,634	0.973
5 YR. TOTAL	12,208,296	0	0	2	110,378	0	155,282	265,660	2.176

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.9041	5%	1.2719	2.176
Pure Premium Indicated by National Relativity	25%	0.2347	26%	0.1934	0.428
Pure Premium Present on Rate Level	72%	0.2124	69%	0.3542	0.567
Pure Premium Derived by Formula		0.2387		0.3583	0.597

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 3612	PUMP MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	37,723,687	0	0	2	5,656	0	38,814	44,470	0.118
3/19 through 2/20	42,331,477	1	24,201	5	74,196	92,735	153,755	344,887	0.815
3/20 through 2/21	44,682,759	0	0	6	119,551	0	196,636	316,187	0.708
3/21 through 2/22	41,864,130	0	0	7	45,074	0	97,763	142,837	0.341
3/22 through 2/23	44,954,532	0	0	8	147,117	0	156,819	303,936	0.676
5 YR. TOTAL	211,556,585	1	24,201	28	391,594	92,735	643,787	1,152,317	0.545

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	0.1965	20%	0.3481	0.545
Pure Premium Indicated by National Relativity	43%	0.3284	40%	0.3756	0.704
Pure Premium Present on Rate Level	44%	0.2910	40%	0.3796	0.671
Pure Premium Derived by Formula		0.2948		0.3717	0.667

CLASS 3620	BOILERMAKING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	22,984,736	1	51,134	8	69,378	26,278	108,070	254,860	1.109
3/19 through 2/20	27,140,817	3	47,823	9	77,033	58,797	134,402	318,055	1.172
3/20 through 2/21	17,085,019	0	0	7	151,583	0	116,887	268,470	1.571
3/21 through 2/22	27,409,414	0	0	4	52,111	0	48,253	100,364	0.366
3/22 through 2/23	31,576,566	0	0	3	35,701	0	42,734	78,435	0.248
5 YR. TOTAL	126,196,552	4	98,957	31	385,806	85,075	450,346	1,020,184	0.808

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	0.3841	19%	0.4243	0.808
Pure Premium Indicated by National Relativity	43%	0.4739	40%	0.4928	0.967
Pure Premium Present on Rate Level	44%	0.4977	41%	0.5699	1.068
Pure Premium Derived by Formula		0.4727		0.5114	0.984

CLASS 3629	MACHINED PARTS MFG. NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	107,997,895	1	179	11	159,042	2,178	285,506	446,905	0.414
3/19 through 2/20	105,736,755	2	147,489	8	74,768	119,786	124,490	466,533	0.441
3/20 through 2/21	105,708,428	0	0	11	110,846	0	178,123	288,969	0.273
3/21 through 2/22	106,562,569	4	305,793	8	139,232	219,411	168,446	832,882	0.782
3/22 through 2/23	112,370,502	0	0	7	40,238	0	129,352	169,590	0.151
5 YR. TOTAL	538,376,149	7	453,461	45	524,126	341,375	885,917	2,204,879	0.410

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	0.1816	30%	0.2280	0.410
Pure Premium Indicated by National Relativity	40%	0.2994	35%	0.3400	0.639
Pure Premium Present on Rate Level	41%	0.2579	35%	0.3278	0.586
Pure Premium Derived by Formula		0.2600		0.3021	0.562

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CLASS 3632	MACHINE SHOP NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	147,399,954	3	238,007	37	242,074	35,938	520,383	1,036,402	0.703
3/19 through 2/20	143,935,179	5	181,435	30	334,878	166,449	502,515	1,185,277	0.824
3/20 through 2/21	142,962,345	3	333,475	32	433,241	261,210	583,345	1,611,271	1.127
3/21 through 2/22	165,297,779	2	69,946	43	1,252,396	47,190	1,172,914	2,542,446	1.538
3/22 through 2/23	171,576,434	3	204,055	40	588,609	76,686	919,310	1,788,660	1.043
5 YR. TOTAL	771,171,691	16	1,026,918	182	2,851,198	587,473	3,698,467	8,164,056	1.059

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	30%	0.5029	46%	0.5558	1.059
Pure Premium Indicated by National Relativity	35%	0.4509	27%	0.5102	0.961
Pure Premium Present on Rate Level	35%	0.4437	27%	0.5388	0.983
Pure Premium Derived by Formula		0.4640		0.5389	1.003

CLASS 3634	VALVE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	25,141,164	0	0	5	123,274	0	85,008	208,282	0.828
3/19 through 2/20	26,396,170	0	0	0	0	0	15,493	15,493	0.059
3/20 through 2/21	22,744,844	0	0	3	22,041	0	38,783	60,824	0.267
3/21 through 2/22	26,143,575	1	36,050	2	19,029	49,787	38,445	143,311	0.548
3/22 through 2/23	36,744,532	0	0	4	45,603	0	78,894	124,497	0.339
5 YR. TOTAL	137,170,285	1	36,050	14	209,947	49,787	256,623	552,407	0.403

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.1793	16%	0.2234	0.403
Pure Premium Indicated by National Relativity	44%	0.3264	42%	0.3726	0.699
Pure Premium Present on Rate Level	45%	0.3119	42%	0.3683	0.680
Pure Premium Derived by Formula		0.3037		0.3469	0.651

CLASS 3635	GEAR MFG OR GRINDING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,615,551	0	0	0	0	0	439	439	0.017
3/19 through 2/20	2,659,470	0	0	0	0	0	0	0	0.000
3/20 through 2/21	3,067,166	0	0	0	0	0	1,717	1,717	0.056
3/21 through 2/22	3,792,365	0	0	0	0	0	0	0	0.000
3/22 through 2/23	2,394,326	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	14,528,878	0	0	0	0	0	2,156	2,156	0.015

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0000	5%	0.0148	0.015
Pure Premium Indicated by National Relativity	33%	0.3178	36%	0.3743	0.692
Pure Premium Present on Rate Level	64%	0.2929	59%	0.3495	0.642
Pure Premium Derived by Formula		0.2923		0.3417	0.634

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CLASS 3638	BALL OR ROLLER BEARING MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	121,486	0	0	0	0	0	0	0	0.000
3/19 through 2/20	20,136	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	141,622	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	41%	0.3164	44%	0.3841	0.701
Pure Premium Present on Rate Level	59%	0.2977	55%	0.3730	0.671
Pure Premium Derived by Formula		0.3054		0.3742	0.680

CLASS 3642	BATTERY MFG-DRY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	607,121	0	0	0	0	0	0	0	0.000
3/19 through 2/20	490,964	0	0	0	0	0	0	0	0.000
3/20 through 2/21	518,740	0	0	0	0	0	0	0	0.000
3/21 through 2/22	324,581	0	0	0	0	0	0	0	0.000
3/22 through 2/23	385,139	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,326,545	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	19%	0.1997	20%	0.2548	0.455
Pure Premium Present on Rate Level	80%	0.2484	78%	0.3278	0.576
Pure Premium Derived by Formula		0.2367		0.3066	0.543

CLASS 3643	ELECTRIC POWER OR TRANSMISSION EQUIPMENT MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	88,956,653	2	90,432	14	168,753	23,017	211,627	493,829	0.555
3/19 through 2/20	98,593,839	0	0	14	651,628	0	311,933	963,561	0.977
3/20 through 2/21	101,177,494	1	131,551	11	362,685	445,837	521,807	1,461,880	1.445
3/21 through 2/22	106,416,265	1	6,826	11	103,978	7,892	224,832	343,528	0.323
3/22 through 2/23	138,374,091	3	142,198	9	119,991	88,402	245,992	596,583	0.431
5 YR. TOTAL	533,518,342	7	371,007	59	1,407,035	565,148	1,516,191	3,859,381	0.723

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	22%	0.3333	34%	0.3901	0.723
Pure Premium Indicated by National Relativity	39%	0.3743	33%	0.4449	0.819
Pure Premium Present on Rate Level	39%	0.3593	33%	0.4248	0.784
Pure Premium Derived by Formula		0.3594		0.4196	0.779

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CLASS 3647	BATTERY MFG-STORAGE								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	380,521	0	0	1	33,748	0	50,920	84,668	22.251
3/19 through 2/20	995,400	0	0	0	0	0	0	0	0.000
3/20 through 2/21	365,443	0	0	0	0	0	0	0	0.000
3/21 through 2/22	853,753	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,453,612	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	4,048,729	0	0	1	33,748	0	50,920	84,668	2.091

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.8335	4%	1.2577	2.091
Pure Premium Indicated by National Relativity	49%	0.6138	48%	0.5467	1.161
Pure Premium Present on Rate Level	49%	0.5641	48%	0.6641	1.228
Pure Premium Derived by Formula		0.5938		0.6315	1.225

CLASS 3648	AUTOMOTIVE LIGHTING, IGNITION OR STARTING APPARATUS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,589,431	0	0	0	0	0	0	0	0.000
3/19 through 2/20	2,507,320	0	0	1	1,404	0	2,924	4,328	0.173
3/20 through 2/21	2,962,494	0	0	0	0	0	0	0	0.000
3/21 through 2/22	3,251,104	0	0	0	0	0	926	926	0.029
3/22 through 2/23	3,379,141	0	0	0	0	0	3,501	3,501	0.104
5 YR. TOTAL	13,689,490	0	0	1	1,404	0	7,351	8,755	0.064

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0103	4%	0.0537	0.064
Pure Premium Indicated by National Relativity	38%	0.2340	41%	0.2391	0.473
Pure Premium Present on Rate Level	59%	0.1896	55%	0.2543	0.444
Pure Premium Derived by Formula		0.2011		0.2400	0.441

CLASS 3681	TELEVISION, RADIO, TELEPHONE OR TELECOMMUNICATION DEVICE MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	800,995,812	2	4,477	17	128,443	22,917	277,076	432,913	0.054
3/19 through 2/20	656,981,488	2	57,185	16	182,411	38,657	338,656	616,909	0.094
3/20 through 2/21	756,320,829	1	51,934	18	272,770	59,007	338,674	722,385	0.096
3/21 through 2/22	940,761,835	0	0	23	414,555	0	454,980	869,535	0.093
3/22 through 2/23	746,782,234	2	79,595	19	312,225	40,772	482,628	915,220	0.123
5 YR. TOTAL	3,901,842,198	7	193,191	93	1,310,404	161,353	1,892,014	3,556,962	0.091

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.0385	44%	0.0526	0.091
Pure Premium Indicated by National Relativity	36%	0.1060	28%	0.1300	0.236
Pure Premium Present on Rate Level	36%	0.0758	28%	0.0942	0.170
Pure Premium Derived by Formula		0.0762		0.0859	0.162

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CLASS 3685	INSTRUMENT MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	339,955,997	6	144,660	41	346,200	169,643	699,843	1,360,346	0.400
3/19 through 2/20	380,004,697	3	122,482	30	197,935	114,684	511,305	946,406	0.249
3/20 through 2/21	323,654,780	5	364,186	31	213,384	128,410	460,313	1,166,293	0.360
3/21 through 2/22	371,848,085	2	202,583	39	371,348	74,956	369,383	1,018,270	0.274
3/22 through 2/23	419,511,742	1	53,408	35	361,406	32,722	559,147	1,006,683	0.240
5 YR. TOTAL	1,834,975,301	17	887,319	176	1,490,273	520,415	2,599,991	5,497,998	0.300

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	26%	0.1296	43%	0.1701	0.300
Pure Premium Indicated by National Relativity	37%	0.1502	28%	0.1883	0.339
Pure Premium Present on Rate Level	37%	0.1422	29%	0.1978	0.340
Pure Premium Derived by Formula		0.1419		0.1832	0.325

CLASS 3719	OIL STILL ERECTION OR REPAIR								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	49,492,424	0	0	5	167,861	0	101,280	269,141	0.544
3/19 through 2/20	22,268,937	0	0	0	0	0	0	0	0.000
3/20 through 2/21	28,905,354	0	0	1	76,422	0	42,160	118,582	0.410
3/21 through 2/22	9,142,473	0	0	0	0	0	510	510	0.006
3/22 through 2/23	26,136,105	0	0	0	0	0	4,092	4,092	0.016
5 YR. TOTAL	135,945,293	0	0	6	244,283	0	148,042	392,325	0.289

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.1797	11%	0.1089	0.289
Pure Premium Indicated by National Relativity	33%	0.2790	36%	0.2472	0.526
Pure Premium Present on Rate Level	58%	0.2051	53%	0.1650	0.370
Pure Premium Derived by Formula		0.2272		0.1884	0.416

CLASS 3724	MACHINERY OR EQUIPMENT ERECTION OR REPAIR NOC & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	376,032,999	6	482,774	72	1,804,896	332,596	2,029,410	4,649,676	1.237
3/19 through 2/20	458,127,816	20	1,244,242	72	1,286,312	945,031	2,008,091	5,483,676	1.197
3/20 through 2/21	419,373,309	5	260,538	93	2,172,799	160,602	2,324,954	4,918,893	1.173
3/21 through 2/22	485,022,177	13	1,076,100	94	2,160,478	1,333,806	2,493,997	7,064,381	1.457
3/22 through 2/23	556,628,453	12	1,367,547	98	2,947,485	1,202,947	3,183,218	8,701,197	1.563
5 YR. TOTAL	2,295,184,754	56	4,431,201	429	10,371,970	3,974,982	12,039,670	30,817,823	1.343

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	61%	0.6450	91%	0.6978	1.343
Pure Premium Indicated by National Relativity	19%	0.7416	4%	0.7354	1.477
Pure Premium Present on Rate Level	20%	0.6051	5%	0.6804	1.286
Pure Premium Derived by Formula		0.6554		0.6984	1.354

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** Pure Premium per employee
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CLASS 3726	BOILER INSTALLATION OR REPAIR-STEAM								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	14,242,984	0	0	6	74,685	0	169,547	244,232	1.715
3/19 through 2/20	14,209,499	0	0	1	3,298	0	18,865	22,163	0.156
3/20 through 2/21	12,408,291	0	0	0	0	0	3,094	3,094	0.025
3/21 through 2/22	15,597,982	0	0	1	1,676	0	31,756	33,432	0.214
3/22 through 2/23	16,284,628	0	0	3	789,969	0	167,579	957,548	5.880
5 YR. TOTAL	72,743,384	0	0	11	869,628	0	390,841	1,260,469	1.733

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	1.1955	16%	0.5373	1.733
Pure Premium Indicated by National Relativity	39%	0.6665	42%	0.6515	1.318
Pure Premium Present on Rate Level	50%	0.6245	42%	0.6795	1.304
Pure Premium Derived by Formula		0.7037		0.6450	1.349

CLASS 3803	AUTOMOBILE WHEEL MFG-METAL-NOT CAST								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	695	0	0	0	0	0	0	0	0.000
3/21 through 2/22	48	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	743	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	20%	0.6907	22%	0.8582	1.549
Pure Premium Present on Rate Level	80%	0.4693	78%	0.5699	1.039
Pure Premium Derived by Formula		0.5136		0.6333	1.147

CLASS 3807	AUTOMOBILE RADIATOR MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	475,251	0	0	0	0	0	574	574	0.121
3/19 through 2/20	240,056	0	0	0	0	0	0	0	0.000
3/20 through 2/21	367,120	0	0	0	0	0	0	0	0.000
3/21 through 2/22	402,703	0	0	0	0	0	0	0	0.000
3/22 through 2/23	618,678	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,103,808	0	0	0	0	0	574	574	0.027

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0273	0.027
Pure Premium Indicated by National Relativity	30%	0.3767	33%	0.3720	0.749
Pure Premium Present on Rate Level	69%	0.3688	65%	0.4248	0.794
Pure Premium Derived by Formula		0.3675		0.3994	0.767

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** Pure Premium per employee
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CLASS 3808	AUTOMOBILE MFG OR ASSEMBLY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,203,260	0	0	0	0	0	13,670	13,670	0.263
3/19 through 2/20	2,396,627	0	0	0	0	0	240	240	0.010
3/20 through 2/21	15,986,032	0	0	1	2,161	0	22,614	24,775	0.155
3/21 through 2/22	27,305,305	0	0	2	19,990	0	55,944	75,934	0.278
3/22 through 2/23	27,910,781	1	4,331	9	75,224	20,007	98,147	197,709	0.708
5 YR. TOTAL	78,802,005	1	4,331	12	97,375	20,007	190,615	312,328	0.396

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	0.1291	16%	0.2673	0.396
Pure Premium Indicated by National Relativity	44%	0.9072	42%	0.7434	1.651
Pure Premium Present on Rate Level	44%	0.7186	42%	0.6613	1.380
Pure Premium Derived by Formula		0.7308		0.6327	1.364

CLASS 3821	AUTOMOBILE RECYCLING & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	13,940,426	0	0	8	82,627	0	191,210	273,837	1.964
3/19 through 2/20	13,165,525	0	0	7	51,715	0	95,226	146,941	1.116
3/20 through 2/21	13,543,704	1	2,230	10	154,240	1,105	179,326	336,901	2.488
3/21 through 2/22	14,782,223	0	0	1	5,878	0	67,145	73,023	0.494
3/22 through 2/23	15,667,705	1	10,546	4	199,019	13,493	192,036	415,094	2.649
5 YR. TOTAL	71,099,583	2	12,776	30	493,479	14,598	724,943	1,245,796	1.752

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.7120	23%	1.0401	1.752
Pure Premium Indicated by National Relativity	42%	1.2040	38%	1.4502	2.654
Pure Premium Present on Rate Level	43%	1.1629	39%	1.4887	2.652
Pure Premium Derived by Formula		1.1125		1.3709	2.483

CLASS 3822	AUTOMOBILE, BUS, TRUCK OR TRAILER BODY MFG: DIE-PRESSED STEEL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	151,378	0	0	0	0	0	0	0	0.000
3/19 through 2/20	234,099	0	0	0	0	0	0	0	0.000
3/20 through 2/21	747,865	0	0	0	0	0	0	0	0.000
3/21 through 2/22	259,131	0	0	0	0	0	0	0	0.000
3/22 through 2/23	575,102	0	0	0	0	0	947	947	0.165
5 YR. TOTAL	1,967,575	0	0	0	0	0	947	947	0.048

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.0481	0.048
Pure Premium Indicated by National Relativity	36%	0.7147	39%	0.9126	1.627
Pure Premium Present on Rate Level	62%	0.6067	58%	0.9891	1.596
Pure Premium Derived by Formula		0.6334		0.9310	1.564

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** Pure Premium per employee
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CLASS 3824	AUTOMOBILE, BUS, TRUCK OR TRAILER BODY MFG: NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	33,163,691	0	0	16	99,427	0	150,707	250,134	0.754
3/19 through 2/20	33,287,194	1	72,597	19	89,475	39,610	193,766	395,448	1.188
3/20 through 2/21	38,829,014	0	0	9	297,538	0	319,901	617,439	1.590
3/21 through 2/22	42,899,467	0	0	13	174,553	0	246,277	420,830	0.981
3/22 through 2/23	46,277,599	0	0	12	301,271	0	307,370	608,641	1.315
5 YR. TOTAL	194,456,965	1	72,597	69	962,264	39,610	1,218,021	2,292,492	1.179

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	17%	0.5322	28%	0.6467	1.179
Pure Premium Indicated by National Relativity	41%	0.6085	36%	0.7691	1.378
Pure Premium Present on Rate Level	42%	0.5460	36%	0.7856	1.332
Pure Premium Derived by Formula		0.5693		0.7408	1.310

CLASS 3826	AIRCRAFT ENGINE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,938,256	0	0	0	0	0	2,687	2,687	0.091
3/19 through 2/20	2,968,658	0	0	0	0	0	199	199	0.007
3/20 through 2/21	4,104,307	0	0	1	323	0	9,660	9,983	0.243
3/21 through 2/22	23,804,699	0	0	0	0	0	4,279	4,279	0.018
3/22 through 2/23	19,806,075	0	0	2	18,259	0	12,122	30,381	0.153
5 YR. TOTAL	53,621,995	0	0	3	18,582	0	28,947	47,529	0.089

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.0347	8%	0.0540	0.089
Pure Premium Indicated by National Relativity	41%	0.1656	44%	0.1546	0.320
Pure Premium Present on Rate Level	54%	0.1839	48%	0.2506	0.435
Pure Premium Derived by Formula		0.1689		0.1926	0.362

CLASS 3827	AUTOMOBILE ENGINE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,282,618	0	0	0	0	0	0	0	0.000
3/19 through 2/20	1,332,840	0	0	1	533	0	4,252	4,785	0.359
3/20 through 2/21	1,362,221	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,331,803	0	0	0	0	0	0	0	0.000
3/22 through 2/23	2,360,349	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	8,669,831	0	0	1	533	0	4,252	4,785	0.055

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0062	4%	0.0490	0.055
Pure Premium Indicated by National Relativity	43%	0.6120	47%	0.5180	1.130
Pure Premium Present on Rate Level	54%	0.3612	49%	0.3853	0.747
Pure Premium Derived by Formula		0.4584		0.4342	0.893

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CLASS 3830	AIRPLANE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	460,721,867	1	11,833	16	171,856	5,602	306,193	495,484	0.108
3/19 through 2/20	428,347,723	2	35,191	10	188,514	61,291	181,695	466,691	0.109
3/20 through 2/21	499,091,748	1	5,345	17	91,406	5,072	331,053	432,876	0.087
3/21 through 2/22	609,704,465	4	207,715	13	274,586	175,253	305,384	962,938	0.158
3/22 through 2/23	730,036,058	1	90,566	27	552,520	25,014	563,213	1,231,313	0.169
5 YR. TOTAL	2,727,901,861	9	350,650	83	1,278,882	272,232	1,687,538	3,589,302	0.132

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	0.0597	47%	0.0718	0.132
Pure Premium Indicated by National Relativity	33%	0.2672	26%	0.2708	0.538
Pure Premium Present on Rate Level	34%	0.1555	27%	0.1564	0.312
Pure Premium Derived by Formula		0.1607		0.1464	0.307

CLASS 3851	MOTORCYCLE MFG OR ASSEMBLY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	50,000	0	0	0	0	0	0	0	0.000
3/19 through 2/20	84,814	0	0	0	0	0	0	0	0.000
3/20 through 2/21	147,577	0	0	0	0	0	0	0	0.000
3/21 through 2/22	232,013	0	0	0	0	0	0	0	0.000
3/22 through 2/23	155,732	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	670,136	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	28%	0.2847	30%	0.4493	0.734
Pure Premium Present on Rate Level	71%	0.3072	69%	0.4296	0.737
Pure Premium Derived by Formula		0.2978		0.4312	0.729

CLASS 3865	BABY CARRIAGE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,330,785	0	0	2	2,470	0	17,464	19,934	0.374
3/19 through 2/20	6,873,898	0	0	1	50,270	0	10,168	60,438	0.879
3/20 through 2/21	9,807,356	0	0	2	13,461	0	13,968	27,429	0.280
3/21 through 2/22	10,500,067	0	0	1	2,224	0	18,455	20,679	0.197
3/22 through 2/23	12,361,165	0	0	2	4,192	0	24,613	28,805	0.233
5 YR. TOTAL	44,873,271	0	0	8	72,617	0	84,668	157,285	0.351

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.1618	11%	0.1887	0.351
Pure Premium Indicated by National Relativity	22%	0.5518	24%	0.5721	1.124
Pure Premium Present on Rate Level	70%	0.4873	65%	0.5520	1.039
Pure Premium Derived by Formula		0.4755		0.5169	0.992

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CLASS 3881	CAR MFG-RAILROAD-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,244,510	0	0	7	110,697	0	99,289	209,986	6.472
3/19 through 2/20	3,669,576	1	44,426	4	12,091	20,163	23,864	100,544	2.740
3/20 through 2/21	2,850,229	0	0	1	9,159	0	22,122	31,281	1.097
3/21 through 2/22	2,674,365	0	0	1	24,375	0	22,904	47,279	1.768
3/22 through 2/23	3,438,918	0	0	3	4,047	0	8,183	12,230	0.356
5 YR. TOTAL	15,877,598	1	44,426	16	160,369	20,163	176,362	401,320	2.528

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	1.2898	9%	1.2378	2.528
Pure Premium Indicated by National Relativity	36%	0.5855	38%	0.6519	1.237
Pure Premium Present on Rate Level	58%	0.7451	53%	0.8798	1.625
Pure Premium Derived by Formula		0.7203		0.8254	1.546

CLASS 4000	SAND OR GRAVEL DIGGING & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	49,883,918	1	46,977	8	145,868	11,610	148,621	353,076	0.708
3/19 through 2/20	49,920,134	3	306,322	8	197,758	537,378	319,299	1,360,757	2.726
3/20 through 2/21	49,513,842	4	293,527	13	183,381	152,260	385,668	1,014,836	2.050
3/21 through 2/22	59,755,709	2	79,934	14	998,233	274,986	826,914	2,180,067	3.648
3/22 through 2/23	62,490,697	2	442,214	5	222,021	531,185	337,863	1,533,283	2.454
5 YR. TOTAL	271,564,300	12	1,168,974	48	1,747,261	1,507,419	2,018,365	6,442,019	2.372

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	27%	1.0739	39%	1.2983	2.372
Pure Premium Indicated by National Relativity	36%	1.2537	30%	1.0304	2.284
Pure Premium Present on Rate Level	37%	1.0052	31%	1.0707	2.076
Pure Premium Derived by Formula		1.1132		1.1474	2.261

CLASS 4021	BRICK OR CLAY PRODUCTS MFG. NOC & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	11,756,232	1	20,281	6	282,407	34,223	143,419	480,330	4.086
3/19 through 2/20	11,116,723	0	0	11	88,168	0	104,211	192,379	1.731
3/20 through 2/21	11,331,081	0	0	4	39,474	0	70,328	109,802	0.969
3/21 through 2/22	12,460,682	1	4,300	9	83,202	12,202	66,899	166,603	1.337
3/22 through 2/23	13,411,995	2	201,958	5	70,859	160,593	86,708	520,118	3.878
5 YR. TOTAL	60,076,713	4	226,539	35	564,110	207,018	471,565	1,469,232	2.446

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	1.3161	17%	1.1295	2.446
Pure Premium Indicated by National Relativity	30%	0.6503	32%	0.8796	1.530
Pure Premium Present on Rate Level	59%	0.7480	51%	0.9335	1.682
Pure Premium Derived by Formula		0.7812		0.9496	1.731

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** Pure Premium per employee
++ Non-Standard Calculation

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EFFECTIVE 1/1/2026

CLASS 4024	REFRACTORY PRODUCTS MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,072,789	0	0	1	21,884	0	15,910	37,794	3.523
3/19 through 2/20	1,259,666	0	0	0	0	0	4,638	4,638	0.368
3/20 through 2/21	1,181,790	0	0	1	3,185	0	16,620	19,805	1.676
3/21 through 2/22	1,125,923	0	0	0	0	0	825	825	0.073
3/22 through 2/23	1,291,448	0	0	1	6,284	0	40,789	47,073	3.645
5 YR. TOTAL	5,931,616	0	0	3	31,353	0	78,782	110,135	1.857

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.5286	5%	1.3282	1.857
Pure Premium Indicated by National Relativity	19%	0.7608	21%	0.7540	1.515
Pure Premium Present on Rate Level	78%	0.5982	74%	0.7527	1.351
Pure Premium Derived by Formula		0.6270		0.7817	1.409

CLASS 4034	CONCRETE PRODUCTS MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	60,536,119	4	69,868	36	496,064	59,387	666,171	1,291,490	2.134
3/19 through 2/20	69,072,833	5	258,282	41	787,243	171,293	783,679	2,000,497	2.896
3/20 through 2/21	69,899,652	3	45,591	36	809,897	28,500	980,789	1,864,777	2.668
3/21 through 2/22	81,662,116	9	805,159	20	378,370	1,014,762	641,236	2,839,527	3.477
3/22 through 2/23	84,047,340	4	356,774	20	350,662	252,507	491,427	1,451,370	1.727
5 YR. TOTAL	365,218,060	25	1,535,674	153	2,822,236	1,526,449	3,563,302	9,447,661	2.587

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	32%	1.1932	53%	1.3936	2.587
Pure Premium Indicated by National Relativity	34%	1.2337	23%	1.4584	2.692
Pure Premium Present on Rate Level	34%	1.0902	24%	1.4601	2.550
Pure Premium Derived by Formula		1.1720		1.4245	2.597

CLASS 4036	PLASTER BOARD OR PLASTER BLOCK MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,051,257	0	0	3	33,847	0	23,226	57,073	0.809
3/19 through 2/20	7,933,350	0	0	2	14,374	0	33,251	47,625	0.600
3/20 through 2/21	8,220,286	0	0	1	20,778	0	49,022	69,800	0.849
3/21 through 2/22	4,770,190	0	0	0	0	0	4,250	4,250	0.089
3/22 through 2/23	10,039,624	1	162,717	0	0	35,673	6,995	205,385	2.046
5 YR. TOTAL	38,014,707	1	162,717	6	68,999	35,673	116,744	384,133	1.010

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.6095	10%	0.4009	1.010
Pure Premium Indicated by National Relativity	34%	0.3830	37%	0.5081	0.891
Pure Premium Present on Rate Level	60%	0.3669	53%	0.5115	0.878
Pure Premium Derived by Formula		0.3869		0.4992	0.886

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** Pure Premium per employee
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CLASS 4038	PLASTER STATUARY OR ORNAMENT MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	795,074	0	0	1	76,159	0	118,827	194,986	24.524
3/19 through 2/20	949,336	0	0	0	0	0	0	0	0.000
3/20 through 2/21	837,492	0	0	0	0	0	0	0	0.000
3/21 through 2/22	603,870	0	0	0	0	0	0	0	0.000
3/22 through 2/23	811,314	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	3,997,086	0	0	1	76,159	0	118,827	194,986	4.878

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	1.9054	4%	2.9728	4.878
Pure Premium Indicated by National Relativity	9%	0.3995	10%	0.5342	0.934
Pure Premium Present on Rate Level	88%	0.6020	86%	0.8902	1.492
Pure Premium Derived by Formula		0.6229		0.9379	1.561

CLASS 4062	POTTERY MFG: PORCELAIN WARE-MECHANICAL PRESS FORMING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,174,129	0	0	1	75,802	0	51,054	126,856	3.997
3/19 through 2/20	2,849,038	0	0	1	4,766	0	5,970	10,736	0.377
3/20 through 2/21	3,855,406	0	0	0	0	0	1,207	1,207	0.031
3/21 through 2/22	6,404,917	0	0	0	0	0	6,211	6,211	0.097
3/22 through 2/23	4,382,142	0	0	0	0	0	6,757	6,757	0.154
5 YR. TOTAL	20,665,632	0	0	2	80,568	0	71,199	151,767	0.734

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.3899	7%	0.3445	0.734
Pure Premium Indicated by National Relativity	29%	0.3252	31%	0.4106	0.736
Pure Premium Present on Rate Level	66%	0.4029	62%	0.5228	0.926
Pure Premium Derived by Formula		0.3797		0.4755	0.855

CLASS 4101	GLASS MFG-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	329,044	0	0	0	0	0	0	0	0.000
3/19 through 2/20	202,177	0	0	0	0	0	0	0	0.000
3/20 through 2/21	614,900	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,712,406	0	0	2	30,072	0	31,428	61,500	3.591
3/22 through 2/23	1,270,576	0	0	0	0	0	1,611	1,611	0.127
5 YR. TOTAL	4,129,103	0	0	2	30,072	0	33,039	63,111	1.528

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.7283	4%	0.8001	1.528
Pure Premium Indicated by National Relativity	40%	0.6081	43%	0.7839	1.392
Pure Premium Present on Rate Level	58%	0.4674	53%	0.6377	1.105
Pure Premium Derived by Formula		0.5289		0.7071	1.236

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CLASS 4109	INTEGRATED CIRCUIT MFG.								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	37,306,873	0	0	1	683	0	2,415	3,098	0.008
3/19 through 2/20	37,864,345	0	0	0	0	0	10,413	10,413	0.028
3/20 through 2/21	89,429,454	1	8,637	0	0	35,985	7,892	52,514	0.059
3/21 through 2/22	174,886,770	0	0	0	0	0	5,162	5,162	0.003
3/22 through 2/23	126,913,782	0	0	1	61,254	0	30,552	91,806	0.072
5 YR. TOTAL	466,401,224	1	8,637	2	61,937	35,985	56,434	162,993	0.035

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.0151	15%	0.0198	0.035
Pure Premium Indicated by National Relativity	29%	0.1246	31%	0.1209	0.246
Pure Premium Present on Rate Level	61%	0.0749	54%	0.0951	0.170
Pure Premium Derived by Formula		0.0833		0.0918	0.175

CLASS 4110	ELECTRIC BULB MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,393,259	0	0	0	0	0	0	0	0.000
3/19 through 2/20	9,196,774	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,935,076	0	0	0	0	0	220	220	0.011
3/21 through 2/22	818,123	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,151,349	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	15,494,581	0	0	0	0	0	220	220	0.001

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.0014	0.001
Pure Premium Indicated by National Relativity	15%	0.1459	16%	0.1440	0.290
Pure Premium Present on Rate Level	83%	0.1346	81%	0.1394	0.274
Pure Premium Derived by Formula		0.1336		0.1360	0.270

CLASS 4111	GLASSWARE MFG-NO AUTOMATIC BLOWING MACHINES								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,582,906	0	0	0	0	0	1,267	1,267	0.017
3/19 through 2/20	5,716,052	0	0	2	24,838	0	11,298	36,136	0.632
3/20 through 2/21	6,445,585	0	0	0	0	0	461	461	0.007
3/21 through 2/22	4,775,055	0	0	0	0	0	6,602	6,602	0.138
3/22 through 2/23	5,331,891	0	0	1	2,788	0	1,769	4,557	0.086
5 YR. TOTAL	29,851,489	0	0	3	27,626	0	21,397	49,023	0.164

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.0925	8%	0.0717	0.164
Pure Premium Indicated by National Relativity	28%	0.6628	30%	0.4493	1.112
Pure Premium Present on Rate Level	66%	0.3944	62%	0.3711	0.766
Pure Premium Derived by Formula		0.4514		0.3706	0.822

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CLASS 4114	GLASSWARE MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	15,502,670	0	0	1	2,464	0	28,406	30,870	0.199
3/19 through 2/20	15,909,837	0	0	2	35,363	0	24,836	60,199	0.378
3/20 through 2/21	18,215,683	0	0	0	0	0	7,296	7,296	0.040
3/21 through 2/22	16,514,017	0	0	0	0	0	16,960	16,960	0.103
3/22 through 2/23	19,667,951	0	0	0	0	0	2,061	2,061	0.011
5 YR. TOTAL	85,810,158	0	0	3	37,827	0	79,559	117,386	0.137

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.0441	14%	0.0927	0.137
Pure Premium Indicated by National Relativity	32%	0.4998	34%	0.5669	1.067
Pure Premium Present on Rate Level	58%	0.4247	52%	0.4635	0.888
Pure Premium Derived by Formula		0.4107		0.4467	0.857

CLASS 4130	GLASS MERCHANT								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	19,156,689	2	78,011	7	59,023	66,075	85,564	288,673	1.507
3/19 through 2/20	22,780,138	0	0	12	173,756	0	152,475	326,231	1.432
3/20 through 2/21	22,740,384	1	28,598	15	556,554	28,733	178,957	792,842	3.487
3/21 through 2/22	30,565,500	1	91,959	9	308,241	47,660	293,667	741,527	2.426
3/22 through 2/23	35,749,944	1	145,926	9	173,188	38,652	357,709	715,475	2.001
5 YR. TOTAL	130,992,655	5	344,494	52	1,270,762	181,120	1,068,372	2,864,748	2.187

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	1.2331	26%	0.9539	2.187
Pure Premium Indicated by National Relativity	42%	0.7238	37%	0.8225	1.546
Pure Premium Present on Rate Level	42%	0.7593	37%	0.9693	1.729
Pure Premium Derived by Formula		0.8202		0.9110	1.731

CLASS 4131	MIRROR MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	135,980	0	0	0	0	0	0	0	0.000
3/19 through 2/20	177,293	0	0	0	0	0	0	0	0.000
3/20 through 2/21	244,593	0	0	0	0	0	0	0	0.000
3/21 through 2/22	222,971	0	0	0	0	0	0	0	0.000
3/22 through 2/23	141,327	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	922,164	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	17%	1.4169	19%	1.6174	3.034
Pure Premium Present on Rate Level	81%	1.3680	79%	1.2877	2.656
Pure Premium Derived by Formula		1.3490		1.3246	2.674

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CLASS 4133	CATHEDRAL OR ART GLASS WINDOW MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	367,439	0	0	0	0	0	1,441	1,441	0.392
3/19 through 2/20	384,693	0	0	0	0	0	0	0	0.000
3/20 through 2/21	281,780	0	0	0	0	0	0	0	0.000
3/21 through 2/22	349,502	0	0	0	0	0	1,573	1,573	0.450
3/22 through 2/23	304,092	0	0	0	0	0	443	443	0.146
5 YR. TOTAL	1,687,506	0	0	0	0	0	3,457	3,457	0.205

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	3%	0.2049	0.205
Pure Premium Indicated by National Relativity	8%	0.4219	9%	0.9207	1.343
Pure Premium Present on Rate Level	91%	0.4636	88%	0.7451	1.209
Pure Premium Derived by Formula		0.4556		0.7447	1.200

CLASS 4149	OPTICAL GOODS MFG. NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	54,840,632	1	50,574	3	8,688	18,541	83,780	161,583	0.295
3/19 through 2/20	68,845,116	2	56,902	1	26,759	48,860	27,418	159,939	0.232
3/20 through 2/21	64,334,022	0	0	3	41,145	0	49,249	90,394	0.141
3/21 through 2/22	27,284,225	0	0	1	4,838	0	40,075	44,913	0.165
3/22 through 2/23	28,448,400	0	0	1	1,612	0	32,718	34,330	0.121
5 YR. TOTAL	243,752,395	3	107,476	9	83,042	67,401	233,240	491,159	0.202

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.0782	15%	0.1233	0.202
Pure Premium Indicated by National Relativity	32%	0.1851	34%	0.1738	0.359
Pure Premium Present on Rate Level	59%	0.1242	51%	0.1686	0.293
Pure Premium Derived by Formula		0.1395		0.1636	0.303

CLASS 4206	PULP MFG-GROUND WOOD PROCESS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,264	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	9,264	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	17%	0.4552	19%	0.4320	0.887
Pure Premium Present on Rate Level	83%	0.5167	81%	0.6735	1.190
Pure Premium Derived by Formula		0.5062		0.6276	1.134

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 4207	PULP MFG-CHEMICAL PROCESS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	271,968	0	0	0	0	0	0	0	0.000
3/19 through 2/20	282,295	0	0	0	0	0	6,146	6,146	2.177
3/20 through 2/21	262,514	0	0	0	0	0	0	0	0.000
3/21 through 2/22	284,337	0	0	1	17,147	0	10,215	27,362	9.623
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,101,114	0	0	1	17,147	0	16,361	33,508	3.043

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	1.5573	2%	1.4859	3.043
Pure Premium Indicated by National Relativity	29%	0.6317	31%	0.5530	1.185
Pure Premium Present on Rate Level	70%	0.4702	67%	0.5595	1.030
Pure Premium Derived by Formula		0.5279		0.5760	1.104

CLASS 4239	PAPER MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	742,474	0	0	0	0	0	0	0	0.000
3/19 through 2/20	848,325	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,388,085	0	0	0	0	0	12,984	12,984	0.935
3/21 through 2/22	1,554,323	0	0	1	36,489	0	21,669	58,158	3.742
3/22 through 2/23	1,626,606	0	0	0	0	0	501	501	0.031
5 YR. TOTAL	6,159,813	0	0	1	36,489	0	35,154	71,643	1.163

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.5924	4%	0.5707	1.163
Pure Premium Indicated by National Relativity	48%	0.5267	48%	0.4749	1.002
Pure Premium Present on Rate Level	49%	0.4531	48%	0.4917	0.945
Pure Premium Derived by Formula		0.4926		0.4868	0.979

CLASS 4240	BOX MFG-SET-UP PAPER								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	725,194	0	0	0	0	0	1,490	1,490	0.206
3/19 through 2/20	879,991	0	0	0	0	0	12,753	12,753	1.449
3/20 through 2/21	697,838	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,728,050	0	0	0	0	0	10,359	10,359	0.380
3/22 through 2/23	2,664,445	0	0	2	67,452	0	53,992	121,444	4.558
5 YR. TOTAL	7,695,518	0	0	2	67,452	0	78,594	146,046	1.898

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.8765	5%	1.0213	1.898
Pure Premium Indicated by National Relativity	17%	0.3915	18%	0.4514	0.843
Pure Premium Present on Rate Level	80%	0.3574	77%	0.6151	0.973
Pure Premium Derived by Formula		0.3788		0.6059	0.985

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CLASS 4243	BOX MFG-FOLDING PAPER-NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,873,975	0	0	1	1,363	0	31,074	32,437	0.329
3/19 through 2/20	11,524,166	0	0	0	0	0	18,259	18,259	0.158
3/20 through 2/21	11,272,125	1	236,645	4	66,770	102,952	56,670	463,037	4.108
3/21 through 2/22	14,257,201	1	38,798	3	95,949	36,267	109,453	280,467	1.967
3/22 through 2/23	14,410,621	0	0	2	27,601	0	38,037	65,638	0.456
5 YR. TOTAL	61,338,088	2	275,443	10	191,683	139,219	253,493	859,838	1.402

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.7616	13%	0.6402	1.402
Pure Premium Indicated by National Relativity	46%	0.3885	43%	0.4857	0.874
Pure Premium Present on Rate Level	46%	0.4351	44%	0.5285	0.964
Pure Premium Derived by Formula		0.4398		0.5246	0.964

CLASS 4244	CORRUGATED OR FIBER BOARD CONTAINER MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	35,005,774	1	85,789	7	84,979	23,539	110,174	304,481	0.870
3/19 through 2/20	36,247,402	2	31,783	4	58,315	11,616	120,526	222,240	0.613
3/20 through 2/21	37,502,578	0	0	6	215,362	0	274,627	489,989	1.307
3/21 through 2/22	38,523,758	1	88,298	13	140,534	33,940	239,353	502,125	1.303
3/22 through 2/23	39,404,571	0	0	6	122,032	0	230,607	352,639	0.895
5 YR. TOTAL	186,684,083	4	205,870	36	621,222	69,095	975,287	1,871,474	1.002

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	0.4430	23%	0.5594	1.002
Pure Premium Indicated by National Relativity	43%	0.5221	38%	0.6077	1.130
Pure Premium Present on Rate Level	43%	0.4219	39%	0.5322	0.954
Pure Premium Derived by Formula		0.4679		0.5671	1.035

CLASS 4250	PAPER COATING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	406,885	0	0	0	0	0	0	0	0.000
3/19 through 2/20	546,886	0	0	0	0	0	0	0	0.000
3/20 through 2/21	487,825	0	0	0	0	0	0	0	0.000
3/21 through 2/22	509,151	0	0	1	1,242	0	8,148	9,390	1.844
3/22 through 2/23	671,393	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	2,622,140	0	0	1	1,242	0	8,148	9,390	0.358

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0474	2%	0.3107	0.358
Pure Premium Indicated by National Relativity	41%	0.3772	44%	0.4282	0.805
Pure Premium Present on Rate Level	57%	0.3489	54%	0.4446	0.794
Pure Premium Derived by Formula		0.3545		0.4347	0.789

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CLASS 4251	STATIONERY MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,676,815	0	0	1	62,432	0	14,455	76,887	1.002
3/19 through 2/20	3,357,488	0	0	0	0	0	1,427	1,427	0.043
3/20 through 2/21	3,324,981	0	0	0	0	0	5,073	5,073	0.153
3/21 through 2/22	3,657,032	0	0	1	44,452	0	38,512	82,964	2.269
3/22 through 2/23	3,665,289	0	0	2	65,271	0	39,263	104,534	2.852
5 YR. TOTAL	21,681,605	0	0	4	172,155	0	98,730	270,885	1.249

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.7940	8%	0.4554	1.249
Pure Premium Indicated by National Relativity	26%	0.4988	28%	0.5524	1.051
Pure Premium Present on Rate Level	68%	0.5309	64%	0.6406	1.172
Pure Premium Derived by Formula		0.5383		0.6011	1.139

CLASS 4263	FIBER GOODS MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	417,966	0	0	0	0	0	677	677	0.162
3/19 through 2/20	483,273	0	0	1	3,742	0	2,144	5,886	1.218
3/20 through 2/21	495,929	0	0	0	0	0	0	0	0.000
3/21 through 2/22	288,743	0	0	0	0	0	928	928	0.321
3/22 through 2/23	493,288	0	0	3	49,257	0	64,611	113,868	23.083
5 YR. TOTAL	2,179,199	0	0	4	52,999	0	68,360	121,359	5.569

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	2.4320	3%	3.1369	5.569
Pure Premium Indicated by National Relativity	30%	0.8131	32%	0.8929	1.706
Pure Premium Present on Rate Level	68%	0.7840	65%	1.0202	1.804
Pure Premium Derived by Formula		0.8257		1.0430	1.869

CLASS 4273	BAG MFG. - PLASTIC OR PAPER								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	387,403	0	0	0	0	0	1,831	1,831	0.473
3/19 through 2/20	483,585	0	0	0	0	0	0	0	0.000
3/20 through 2/21	593,090	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,350,524	0	0	0	0	0	1,031	1,031	0.076
3/22 through 2/23	929,506	0	0	0	0	0	3,545	3,545	0.381
5 YR. TOTAL	3,744,108	0	0	0	0	0	6,407	6,407	0.171

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.1711	0.171
Pure Premium Indicated by National Relativity	49%	0.4592	48%	0.5565	1.016
Pure Premium Present on Rate Level	49%	0.4086	49%	0.5266	0.935
Pure Premium Derived by Formula		0.4252		0.5303	0.956

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CLASS 4279	PAPER GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	6,920,139	0	0	1	1,604	0	13,646	15,250	0.220
3/19 through 2/20	8,369,315	0	0	0	0	0	17,819	17,819	0.213
3/20 through 2/21	6,390,407	1	112,127	2	53,086	58,932	60,347	284,492	4.452
3/21 through 2/22	6,365,050	0	0	0	0	0	9,001	9,001	0.141
3/22 through 2/23	6,632,565	0	0	2	5,994	0	28,065	34,059	0.514
5 YR. TOTAL	34,677,476	1	112,127	5	60,684	58,932	128,878	360,621	1.040

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.4983	11%	0.5416	1.040
Pure Premium Indicated by National Relativity	46%	0.5762	44%	0.7254	1.302
Pure Premium Present on Rate Level	47%	0.5157	45%	0.6933	1.209
Pure Premium Derived by Formula		0.5423		0.6907	1.233

CLASS 4283	BUILDING OR ROOFING PAPER OR FELT PREPARATION-NO INSTALLATION								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,218,368	4	152,718	1	9,365	285,544	17,885	465,512	5.050
3/19 through 2/20	8,752,472	0	0	0	0	0	1,329	1,329	0.015
3/20 through 2/21	11,016,657	0	0	0	0	0	1,110	1,110	0.010
3/21 through 2/22	11,750,325	0	0	0	0	0	1,134	1,134	0.010
3/22 through 2/23	11,042,778	0	0	2	32,786	0	42,754	75,540	0.684
5 YR. TOTAL	51,780,600	4	152,718	3	42,151	285,544	64,212	544,625	1.052

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.3763	12%	0.6755	1.052
Pure Premium Indicated by National Relativity	22%	0.3200	23%	0.3882	0.708
Pure Premium Present on Rate Level	71%	0.3527	65%	0.5162	0.869
Pure Premium Derived by Formula		0.3472		0.5059	0.853

CLASS 4299	PRINTING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	117,713,570	2	22,728	23	162,711	26,809	361,329	573,577	0.487
3/19 through 2/20	115,196,453	3	106,750	23	226,094	132,218	387,953	853,015	0.741
3/20 through 2/21	114,905,907	2	74,184	17	115,671	24,456	309,524	523,835	0.456
3/21 through 2/22	143,950,592	2	91,137	17	259,324	59,207	502,047	911,715	0.633
3/22 through 2/23	140,445,987	1	16,550	17	203,495	37,519	395,281	652,845	0.465
5 YR. TOTAL	632,212,509	10	311,349	97	967,295	280,209	1,956,134	3,514,987	0.556

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.2022	39%	0.3537	0.556
Pure Premium Indicated by National Relativity	38%	0.3404	30%	0.4290	0.769
Pure Premium Present on Rate Level	38%	0.3327	31%	0.4606	0.793
Pure Premium Derived by Formula		0.3043		0.4094	0.714

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CLASS 4304	NEWSPAPER PUBLISHING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,728,776	2	118,475	11	464,233	120,544	250,625	953,877	10.928
3/19 through 2/20	11,005,389	1	19,184	7	177,272	47,684	130,554	374,694	3.405
3/20 through 2/21	9,665,721	2	132,227	2	29,658	209,970	40,744	412,599	4.269
3/21 through 2/22	8,730,083	0	0	4	102,019	0	73,021	175,040	2.005
3/22 through 2/23	8,407,445	0	0	3	87,178	0	104,988	192,166	2.286
5 YR. TOTAL	46,537,414	5	269,886	27	860,360	378,198	599,932	2,108,376	4.531

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	2.4287	18%	2.1018	4.531
Pure Premium Indicated by National Relativity	39%	0.7661	41%	0.9615	1.728
Pure Premium Present on Rate Level	50%	1.0020	41%	1.3593	2.361
Pure Premium Derived by Formula		1.0669		1.3299	2.397

CLASS 4307	BOOKBINDING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,336,467	0	0	0	0	0	0	0	0.000
3/19 through 2/20	1,195,466	0	0	0	0	0	289	289	0.024
3/20 through 2/21	1,303,762	0	0	0	0	0	824	824	0.063
3/21 through 2/22	1,081,880	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,018,047	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	5,935,622	0	0	0	0	0	1,113	1,113	0.019

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.0188	0.019
Pure Premium Indicated by National Relativity	24%	0.3156	25%	0.3739	0.690
Pure Premium Present on Rate Level	74%	0.2569	72%	0.3759	0.633
Pure Premium Derived by Formula		0.2659		0.3647	0.631

CLASS 4351	PHOTOENGRAVING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,392,492	0	0	1	138	0	1,825	1,963	0.082
3/19 through 2/20	3,139,072	0	0	1	801	0	2,423	3,224	0.103
3/20 through 2/21	2,743,215	0	0	0	0	0	1,300	1,300	0.047
3/21 through 2/22	3,205,455	0	0	0	0	0	5,281	5,281	0.165
3/22 through 2/23	3,154,491	0	0	0	0	0	5,311	5,311	0.168
5 YR. TOTAL	14,634,725	0	0	2	939	0	16,140	17,079	0.117

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.0064	4%	0.1103	0.117
Pure Premium Indicated by National Relativity	6%	0.1706	7%	0.1614	0.332
Pure Premium Present on Rate Level	91%	0.1849	89%	0.2591	0.444
Pure Premium Derived by Formula		0.1787		0.2463	0.425

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EFFECTIVE 1/1/2026

CLASS 4352	ENGRAVING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,534,767	0	0	0	0	0	0	0	0.000
3/19 through 2/20	1,261,168	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,116,837	0	0	0	0	0	2,734	2,734	0.245
3/21 through 2/22	1,715,382	0	0	0	0	0	4,670	4,670	0.272
3/22 through 2/23	1,545,884	0	0	1	1,757	0	6,134	7,891	0.511
5 YR. TOTAL	7,174,038	0	0	1	1,757	0	13,538	15,295	0.213

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0245	4%	0.1887	0.213
Pure Premium Indicated by National Relativity	12%	0.2395	13%	0.2525	0.492
Pure Premium Present on Rate Level	86%	0.2275	83%	0.3391	0.567
Pure Premium Derived by Formula		0.2249		0.3218	0.547

CLASS 4361	PHOTOGRAPHER-ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVERS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	35,500,924	3	60,895	2	4,737	86,387	31,986	184,005	0.518
3/19 through 2/20	30,098,659	1	31,260	3	20,128	49,860	71,011	172,259	0.572
3/20 through 2/21	30,655,282	1	1	1	70,171	3,883	37,409	111,464	0.364
3/21 through 2/22	39,299,481	0	0	1	111,216	0	68,735	179,951	0.458
3/22 through 2/23	47,393,754	0	0	3	54,767	0	58,374	113,141	0.239
5 YR. TOTAL	182,948,100	5	92,156	10	261,019	140,130	267,515	760,820	0.416

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.1930	14%	0.2228	0.416
Pure Premium Indicated by National Relativity	32%	0.1413	34%	0.1656	0.307
Pure Premium Present on Rate Level	60%	0.1350	52%	0.1896	0.325
Pure Premium Derived by Formula		0.1417		0.1861	0.328

CLASS 4410	RUBBER GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	24,158,189	0	0	8	92,282	0	179,727	272,009	1.126
3/19 through 2/20	18,705,785	1	51,208	1	1,414	10,717	33,676	97,015	0.519
3/20 through 2/21	18,312,586	2	105,605	5	25,654	181,248	76,526	389,033	2.124
3/21 through 2/22	25,197,985	0	0	3	50,176	0	63,231	113,407	0.450
3/22 through 2/23	19,016,490	0	0	5	175,187	0	101,938	277,125	1.457
5 YR. TOTAL	105,391,035	3	156,813	22	344,713	191,965	455,098	1,148,589	1.090

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	0.4759	19%	0.6140	1.090
Pure Premium Indicated by National Relativity	44%	0.5279	40%	0.5959	1.124
Pure Premium Present on Rate Level	44%	0.4835	41%	0.6594	1.143
Pure Premium Derived by Formula		0.5021		0.6254	1.128

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 4420	RUBBER TIRE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,714,865	0	0	0	0	0	0	0	0.000
3/19 through 2/20	1,327,355	0	0	1	982	0	7,458	8,440	0.636
3/20 through 2/21	2,374,104	1	25,042	1	22,982	9,363	43,946	101,333	4.268
3/21 through 2/22	13,397	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,308	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	7,431,029	1	25,042	2	23,964	9,363	51,404	109,773	1.477

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.6595	5%	0.8177	1.477
Pure Premium Indicated by National Relativity	48%	0.7239	47%	0.6793	1.403
Pure Premium Present on Rate Level	49%	0.6105	48%	0.6745	1.285
Pure Premium Derived by Formula		0.6664		0.6839	1.350

CLASS 4431	MAGNETIC AND OPTICAL RECORDING MEDIA MFG.								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	266,294	0	0	0	0	0	857	857	0.322
3/19 through 2/20	5,822,892	0	0	0	0	0	0	0	0.000
3/20 through 2/21	2,436,068	0	0	0	0	0	0	0	0.000
3/21 through 2/22	3,090,487	0	0	0	0	0	0	0	0.000
3/22 through 2/23	67,000	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	11,682,741	0	0	0	0	0	857	857	0.007

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	4%	0.0073	0.007
Pure Premium Indicated by National Relativity	12%	0.1784	12%	0.2246	0.403
Pure Premium Present on Rate Level	86%	0.1792	84%	0.2459	0.425
Pure Premium Derived by Formula		0.1755		0.2338	0.409

CLASS 4432	PEN MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	62,631	0	0	0	0	0	0	0	0.000
3/19 through 2/20	54,278	0	0	0	0	0	0	0	0.000
3/20 through 2/21	33,168	0	0	0	0	0	0	0	0.000
3/21 through 2/22	4,000	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	154,077	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	14%	0.4092	15%	0.5062	0.915
Pure Premium Present on Rate Level	86%	0.2285	85%	0.2911	0.520
Pure Premium Derived by Formula		0.2538		0.3234	0.577

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CLASS 4452	PLASTICS MFG: FABRICATED PRODUCTS NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	43,669,230	1	22,113	23	87,003	5,035	229,321	343,472	0.787
3/19 through 2/20	48,321,034	2	108,362	18	217,381	37,227	288,081	651,051	1.347
3/20 through 2/21	45,442,926	0	0	18	245,857	0	460,888	706,745	1.555
3/21 through 2/22	41,380,160	0	0	5	68,910	0	176,249	245,159	0.592
3/22 through 2/23	46,237,087	1	45,111	13	191,839	23,792	241,043	501,785	1.085
5 YR. TOTAL	225,050,437	4	175,586	77	810,990	66,054	1,395,582	2,448,212	1.088

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	0.4384	27%	0.6495	1.088
Pure Premium Indicated by National Relativity	42%	0.4788	36%	0.5515	1.030
Pure Premium Present on Rate Level	42%	0.4484	37%	0.6283	1.077
Pure Premium Derived by Formula		0.4596		0.6064	1.066

CLASS 4459	PLASTICS MFG: SHEETS, RODS, OR TUBES								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	18,973,192	2	75,334	4	33,252	138,814	71,569	318,969	1.681
3/19 through 2/20	17,926,046	0	0	4	90,212	0	95,872	186,084	1.038
3/20 through 2/21	17,235,328	1	858	6	72,116	11,925	144,475	229,374	1.331
3/21 through 2/22	23,443,772	1	7,549	5	62,873	30,353	114,356	215,131	0.918
3/22 through 2/23	35,336,458	2	42,634	4	34,744	66,006	107,304	250,688	0.710
5 YR. TOTAL	112,914,796	6	126,375	23	293,197	247,098	533,576	1,200,246	1.063

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	0.3716	21%	0.6914	1.063
Pure Premium Indicated by National Relativity	44%	0.5410	39%	0.6382	1.179
Pure Premium Present on Rate Level	44%	0.5091	40%	0.7187	1.228
Pure Premium Derived by Formula		0.5066		0.6816	1.188

CLASS 4470	CABLE MFG-INSULATED ELECTRICAL								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,949,160	0	0	0	0	0	4,261	4,261	0.145
3/19 through 2/20	3,392,219	0	0	0	0	0	2,517	2,517	0.074
3/20 through 2/21	3,570,375	0	0	2	21,233	0	9,209	30,442	0.853
3/21 through 2/22	3,052,794	0	0	0	0	0	9,902	9,902	0.324
3/22 through 2/23	3,275,121	0	0	1	1,206	0	4,742	5,948	0.182
5 YR. TOTAL	16,239,669	0	0	3	22,439	0	30,631	53,070	0.327

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.1382	6%	0.1886	0.327
Pure Premium Indicated by National Relativity	42%	0.4713	45%	0.5335	1.005
Pure Premium Present on Rate Level	54%	0.4209	49%	0.4861	0.907
Pure Premium Derived by Formula		0.4308		0.4896	0.920

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** Pure Premium per employee
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CLASS 4484	PLASTICS MANUFACTURING: MOLDED PRODUCTS NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	208,012,846	3	137,993	46	522,773	47,293	841,728	1,549,787	0.745
3/19 through 2/20	210,398,481	5	92,970	40	652,931	45,193	769,686	1,560,780	0.742
3/20 through 2/21	177,536,959	3	188,027	37	715,790	201,390	1,392,512	2,497,719	1.407
3/21 through 2/22	179,000,250	4	224,353	30	353,611	121,743	639,230	1,338,937	0.748
3/22 through 2/23	167,797,954	4	234,892	29	683,739	117,082	754,325	1,790,038	1.067
5 YR. TOTAL	942,746,490	19	878,235	182	2,928,844	532,701	4,397,481	8,737,261	0.927

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	32%	0.4038	52%	0.5230	0.927
Pure Premium Indicated by National Relativity	34%	0.4631	24%	0.5549	1.018
Pure Premium Present on Rate Level	34%	0.4057	24%	0.5577	0.963
Pure Premium Derived by Formula		0.4246		0.5390	0.964

CLASS 4493	FABRIC COATING OR IMPREGNATING NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,156	0	0	0	0	0	0	0	0.000
3/19 through 2/20	330,714	0	0	0	0	0	0	0	0.000
3/20 through 2/21	503,834	0	0	1	1,863	0	5,858	7,721	1.533
3/21 through 2/22	308,999	0	0	0	0	0	0	0	0.000
3/22 through 2/23	207,071	0	0	1	1,222	0	2,492	3,714	1.794
5 YR. TOTAL	1,359,774	0	0	2	3,085	0	8,350	11,435	0.841

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.2269	2%	0.6140	0.841
Pure Premium Indicated by National Relativity	24%	0.3278	25%	0.4039	0.732
Pure Premium Present on Rate Level	75%	0.4010	73%	0.5059	0.907
Pure Premium Derived by Formula		0.3817		0.4826	0.864

CLASS 4511	ANALYTICAL LABORATORIES OR ASSAYING - INCLUDING LABORATORY, OUTSIDE EMPLOYEES, COLLECTORS OF SAMPLES, & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	546,379,888	4	59,838	19	183,314	72,938	415,313	731,403	0.134
3/19 through 2/20	613,973,188	3	159,929	20	487,246	192,081	534,078	1,373,334	0.224
3/20 through 2/21	610,897,141	3	263,319	19	313,217	161,263	596,410	1,334,209	0.218
3/21 through 2/22	835,064,205	6	366,425	19	431,767	150,398	667,714	1,616,304	0.194
3/22 through 2/23	915,521,075	1	62,716	22	960,006	21,913	725,752	1,770,387	0.193
5 YR. TOTAL	3,521,835,497	17	912,227	99	2,375,550	598,593	2,939,267	6,825,637	0.194

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.0934	46%	0.1005	0.194
Pure Premium Indicated by National Relativity	36%	0.1158	27%	0.1356	0.251
Pure Premium Present on Rate Level	36%	0.0843	27%	0.1139	0.198
Pure Premium Derived by Formula		0.0982		0.1136	0.212

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CLASS 4557	INK MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	6,048,742	0	0	1	18,593	0	21,732	40,325	0.667
3/19 through 2/20	4,831,350	0	0	1	31,595	0	49,802	81,397	1.685
3/20 through 2/21	4,172,884	0	0	4	36,305	0	50,813	87,118	2.088
3/21 through 2/22	4,115,111	0	0	0	0	0	3,203	3,203	0.078
3/22 through 2/23	4,840,680	0	0	0	0	0	11,354	11,354	0.235
5 YR. TOTAL	24,008,767	0	0	6	86,493	0	136,904	223,397	0.931

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.3603	9%	0.5702	0.931
Pure Premium Indicated by National Relativity	47%	0.5805	45%	0.6065	1.187
Pure Premium Present on Rate Level	48%	0.4456	46%	0.5840	1.030
Pure Premium Derived by Formula		0.5047		0.5929	1.098

CLASS 4558	PAINT MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,790,090	1	88,984	4	54,505	44,938	85,700	274,127	2.541
3/19 through 2/20	10,778,543	1	9,648	1	93	15,452	12,967	38,160	0.354
3/20 through 2/21	10,857,934	0	0	6	179,201	0	186,388	365,589	3.367
3/21 through 2/22	14,091,974	0	0	4	94,026	0	91,369	185,395	1.316
3/22 through 2/23	14,829,764	0	0	4	36,247	0	62,820	99,067	0.668
5 YR. TOTAL	61,348,305	2	98,632	19	364,072	60,390	439,244	962,338	1.569

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.7542	12%	0.8144	1.569
Pure Premium Indicated by National Relativity	46%	0.4344	44%	0.4230	0.857
Pure Premium Present on Rate Level	46%	0.3735	44%	0.4767	0.850
Pure Premium Derived by Formula		0.4320		0.4936	0.926

CLASS 4568	SALT BORAX OR POTASH PRODUCING OR REFINING & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,024,969	0	0	0	0	0	6,594	6,594	0.066
3/19 through 2/20	10,282,247	0	0	1	14,097	0	28,269	42,366	0.412
3/20 through 2/21	8,758,802	0	0	1	4,115	0	9,677	13,792	0.158
3/21 through 2/22	7,707,092	1	270,934	2	16,286	201,432	36,174	524,826	6.810
3/22 through 2/23	8,262,124	0	0	0	0	0	5,490	5,490	0.066
5 YR. TOTAL	45,035,234	1	270,934	4	34,498	201,432	86,204	593,068	1.317

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.6782	12%	0.6387	1.317
Pure Premium Indicated by National Relativity	20%	0.4675	21%	0.4838	0.951
Pure Premium Present on Rate Level	71%	0.6352	67%	0.6217	1.257
Pure Premium Derived by Formula		0.6055		0.5948	1.200

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CLASS 4581	PHOSPHATE WORKS & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	6,246	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	6,246	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	13%	0.1191	14%	0.1550	0.274
Pure Premium Present on Rate Level	87%	0.1242	86%	0.2440	0.368
Pure Premium Derived by Formula		0.1235		0.2315	0.355

CLASS 4583	FERTILIZER MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	13,176,534	0	0	4	68,291	0	37,305	105,596	0.801
3/19 through 2/20	17,543,389	0	0	2	37,562	0	31,678	69,240	0.395
3/20 through 2/21	18,265,931	0	0	3	122,310	0	164,454	286,764	1.570
3/21 through 2/22	15,073,383	0	0	2	33,720	0	67,824	101,544	0.674
3/22 through 2/23	19,445,634	0	0	1	46,249	0	53,985	100,234	0.515
5 YR. TOTAL	83,504,871	0	0	12	308,132	0	355,246	663,378	0.794

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	0.3690	19%	0.4254	0.794
Pure Premium Indicated by National Relativity	40%	0.8375	40%	0.9030	1.741
Pure Premium Present on Rate Level	48%	0.6769	41%	0.7969	1.474
Pure Premium Derived by Formula		0.7042		0.7688	1.473

CLASS 4611	DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION, COMPOUNDING, OR BLENDING-NO MFG OF INGREDIENTS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	130,776,717	2	162,245	19	141,753	98,470	382,895	785,363	0.601
3/19 through 2/20	169,725,000	3	76,402	15	116,854	59,122	267,212	519,590	0.306
3/20 through 2/21	150,550,566	2	20,285	13	174,097	21,184	240,396	455,962	0.303
3/21 through 2/22	161,394,366	1	35,476	15	158,516	35,210	337,761	566,963	0.351
3/22 through 2/23	180,483,611	2	270,163	16	199,577	67,603	440,536	977,879	0.542
5 YR. TOTAL	792,930,260	10	564,571	78	790,797	281,589	1,668,800	3,305,757	0.417

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	0.1709	32%	0.2460	0.417
Pure Premium Indicated by National Relativity	40%	0.2069	34%	0.2322	0.439
Pure Premium Present on Rate Level	41%	0.1659	34%	0.2496	0.416
Pure Premium Derived by Formula		0.1833		0.2425	0.426

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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EFFECTIVE 1/1/2026

CLASS 4635	OXYGEN OR HYDROGEN MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	32,127,499	1	44,815	7	64,988	11,253	135,327	256,383	0.798
3/19 through 2/20	34,367,771	0	0	5	38,635	0	95,371	134,006	0.390
3/20 through 2/21	33,219,467	1	62,611	3	182,071	15,544	132,503	392,729	1.182
3/21 through 2/22	36,966,485	0	0	8	155,786	0	623,446	779,232	2.108
3/22 through 2/23	37,962,719	1	182,789	7	40,121	168,754	122,139	513,803	1.354
5 YR. TOTAL	174,643,941	3	290,215	30	481,601	195,551	1,108,786	2,076,153	1.189

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.4419	24%	0.7469	1.189
Pure Premium Indicated by National Relativity	42%	0.5778	38%	0.5787	1.157
Pure Premium Present on Rate Level	43%	0.5005	38%	0.6330	1.134
Pure Premium Derived by Formula		0.5242		0.6397	1.164

CLASS 4653	GLUE MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,292,967	0	0	0	0	0	554	554	0.024
3/19 through 2/20	2,247,357	0	0	0	0	0	419	419	0.019
3/20 through 2/21	2,087,298	0	0	0	0	0	1,078	1,078	0.052
3/21 through 2/22	3,961,123	0	0	2	54,067	0	82,274	136,341	3.442
3/22 through 2/23	4,245,901	0	0	2	27,468	0	18,499	45,967	1.083
5 YR. TOTAL	14,834,646	0	0	4	81,535	0	102,824	184,359	1.243

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.5496	6%	0.6931	1.243
Pure Premium Indicated by National Relativity	15%	0.5186	16%	0.4155	0.934
Pure Premium Present on Rate Level	81%	0.3574	78%	0.4738	0.831
Pure Premium Derived by Formula		0.3893		0.4776	0.867

CLASS 4665	RENDERING WORKS NOC & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,519,334	1	56,245	3	111,206	64,502	378,220	610,173	24.220
3/19 through 2/20	2,556,151	0	0	0	0	0	10,532	10,532	0.412
3/20 through 2/21	3,384,811	0	0	0	0	0	8,960	8,960	0.265
3/21 through 2/22	2,914,495	0	0	2	5,554	0	17,071	22,625	0.776
3/22 through 2/23	3,301,972	0	0	0	0	0	23,078	23,078	0.699
5 YR. TOTAL	14,676,763	1	56,245	5	116,760	64,502	437,861	675,368	4.602

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	1.1788	13%	3.4228	4.602
Pure Premium Indicated by National Relativity	41%	1.5649	43%	1.6988	3.264
Pure Premium Present on Rate Level	52%	1.2713	44%	2.0903	3.362
Pure Premium Derived by Formula		1.3852		2.0952	3.480

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CLASS 4683	OIL MFG-VEGETABLE-NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,010,710	0	0	0	0	0	1,955	1,955	0.097
3/19 through 2/20	1,560,199	0	0	0	0	0	1,189	1,189	0.076
3/20 through 2/21	1,653,732	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,565,611	1	86,133	0	0	27,539	1,509	115,181	4.489
3/22 through 2/23	3,560,799	0	0	1	8,750	0	9,325	18,075	0.508
5 YR. TOTAL	11,351,051	1	86,133	1	8,750	27,539	13,978	136,400	1.202

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.8359	7%	0.3658	1.202
Pure Premium Indicated by National Relativity	25%	1.0438	27%	1.0098	2.054
Pure Premium Present on Rate Level	70%	0.7906	66%	0.8629	1.654
Pure Premium Derived by Formula		0.8562		0.8678	1.724

CLASS 4686	OIL MFG - VEGETABLE - SOLVENT EXTRACTION PROCESS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	8,886	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	8,886	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	21%	0.5207	22%	0.6139	1.135
Pure Premium Present on Rate Level	79%	0.4968	78%	0.5426	1.039
Pure Premium Derived by Formula		0.5018		0.5583	1.060

CLASS 4692	DENTAL LABORATORY								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	24,684,375	2	153,634	1	7,773	61,712	36,331	259,450	1.051
3/19 through 2/20	24,387,424	0	0	1	24,925	0	31,065	55,990	0.230
3/20 through 2/21	22,717,694	0	0	2	53,890	0	49,265	103,155	0.454
3/21 through 2/22	25,102,387	0	0	0	0	0	15,957	15,957	0.064
3/22 through 2/23	26,016,678	0	0	0	0	0	12,226	12,226	0.047
5 YR. TOTAL	122,908,558	2	153,634	4	86,588	61,712	144,844	446,778	0.364

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.1954	10%	0.1681	0.364
Pure Premium Indicated by National Relativity	24%	0.1491	25%	0.1255	0.275
Pure Premium Present on Rate Level	69%	0.1507	65%	0.1517	0.302
Pure Premium Derived by Formula		0.1534		0.1468	0.300

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** Pure Premium per employee
++ Non-Standard Calculation

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EFFECTIVE 1/1/2026

CLASS 4693	PHARMACEUTICAL OR SURGICAL GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	150,943,995	0	0	9	112,945	0	268,174	381,119	0.253
3/19 through 2/20	131,948,829	0	0	5	16,237	0	50,135	66,372	0.050
3/20 through 2/21	189,426,527	1	5,289	3	22,222	271	52,106	79,888	0.042
3/21 through 2/22	137,928,350	1	53,482	2	82,529	41,638	78,505	256,154	0.186
3/22 through 2/23	128,924,150	1	123,998	6	145,810	91,917	191,783	553,508	0.429
5 YR. TOTAL	739,171,851	3	182,769	25	379,743	133,826	640,703	1,337,041	0.181

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	17%	0.0761	27%	0.1048	0.181
Pure Premium Indicated by National Relativity	41%	0.2591	36%	0.2499	0.509
Pure Premium Present on Rate Level	42%	0.1545	37%	0.1950	0.350
Pure Premium Derived by Formula		0.1841		0.1904	0.375

CLASS 4703	CORN PRODUCTS MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	35,183	0	0	0	0	0	0	0	0.000
3/20 through 2/21	344,569	0	0	0	0	0	0	0	0.000
3/21 through 2/22	75,456	0	0	0	0	0	0	0	0.000
3/22 through 2/23	153,437	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	608,645	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	25%	0.3303	27%	0.3254	0.656
Pure Premium Present on Rate Level	74%	0.2749	72%	0.2920	0.567
Pure Premium Derived by Formula		0.2860		0.2981	0.584

CLASS 4717	BUTTER SUBSTITUTE MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,518	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	5,518	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	12%	0.4800	13%	0.4420	0.922
Pure Premium Present on Rate Level	88%	0.4181	87%	0.6019	1.020
Pure Premium Derived by Formula		0.4255		0.5811	1.007

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EFFECTIVE 1/1/2026

CLASS 4720	SOAP OR SYNTHETIC DETERGENT MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,441,264	0	0	2	45,658	0	43,314	88,972	2.003
3/19 through 2/20	4,519,540	0	0	1	1,814	0	18,188	20,002	0.443
3/20 through 2/21	7,002,927	0	0	2	22,522	0	71,875	94,397	1.348
3/21 through 2/22	6,865,101	0	0	1	498	0	5,460	5,958	0.087
3/22 through 2/23	6,940,823	0	0	1	6,296	0	35,794	42,090	0.606
5 YR. TOTAL	29,769,655	0	0	7	76,788	0	174,631	251,419	0.845

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.2579	9%	0.5866	0.845
Pure Premium Indicated by National Relativity	41%	0.4464	44%	0.5006	0.947
Pure Premium Present on Rate Level	54%	0.3697	47%	0.5369	0.907
Pure Premium Derived by Formula		0.3956		0.5254	0.921

CLASS 4740	OIL REFINING-PETROLEUM-& DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	73,213,697	0	0	2	37,047	0	103,276	140,323	0.192
3/19 through 2/20	66,010,748	1	93,550	1	189	207,638	10,113	311,490	0.472
3/20 through 2/21	64,816,149	0	0	0	0	0	17,868	17,868	0.028
3/21 through 2/22	79,939,699	1	155,324	5	174,479	100,371	249,206	679,380	0.850
3/22 through 2/23	100,092,135	0	0	6	189,727	0	158,972	348,699	0.348
5 YR. TOTAL	384,072,428	2	248,874	14	401,442	308,009	539,435	1,497,760	0.390

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	0.1693	20%	0.2206	0.390
Pure Premium Indicated by National Relativity	41%	0.1481	40%	0.1796	0.328
Pure Premium Present on Rate Level	46%	0.1564	40%	0.2025	0.359
Pure Premium Derived by Formula		0.1547		0.1970	0.352

CLASS 4741	ASPHALT OR TAR DISTILLING OR REFINING & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,573,060	0	0	2	2,225	0	16,441	18,666	0.335
3/19 through 2/20	4,984,648	0	0	6	188,528	0	272,216	460,744	9.243
3/20 through 2/21	5,398,302	0	0	1	29,741	0	47,961	77,702	1.439
3/21 through 2/22	5,171,254	0	0	0	0	0	2,302	2,302	0.045
3/22 through 2/23	5,471,280	0	0	4	118,138	0	66,844	184,982	3.381
5 YR. TOTAL	26,598,544	0	0	13	338,632	0	405,764	744,396	2.799

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	1.2731	11%	1.5255	2.799
Pure Premium Indicated by National Relativity	18%	0.5721	19%	0.7289	1.301
Pure Premium Present on Rate Level	75%	0.6314	70%	0.8704	1.502
Pure Premium Derived by Formula		0.6656		0.9156	1.581

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EFFECTIVE 1/1/2026

CLASS 4751	SYNTHETIC RUBBER MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	972,842	0	0	0	0	0	1,531	1,531	0.157
3/19 through 2/20	1,007,820	0	0	0	0	0	0	0	0.000
3/20 through 2/21	902,363	0	0	0	0	0	1,775	1,775	0.197
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,222,400	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	4,105,425	0	0	0	0	0	3,306	3,306	0.081

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	4%	0.0805	0.081
Pure Premium Indicated by National Relativity	19%	0.4098	21%	0.4666	0.876
Pure Premium Present on Rate Level	79%	0.3830	75%	0.5803	0.963
Pure Premium Derived by Formula		0.3804		0.5364	0.917

CLASS 4771	EXPLOSIVES OR AMMUNITION MFG: NOC & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,299,602	0	0	0	0	0	0	0	0.000
3/19 through 2/20	1,106,047	0	0	0	0	0	297	297	0.027
3/20 through 2/21	1,985,745	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,328,941	0	0	1	5,529	0	9,576	15,105	0.649
3/22 through 2/23	1,646,824	0	0	0	0	0	4,461	4,461	0.271
5 YR. TOTAL	10,367,159	0	0	1	5,529	0	14,334	19,863	0.192

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.0533	5%	0.1383	0.192
Pure Premium Indicated by National Relativity	33%	0.4701	36%	0.4295	0.900
Pure Premium Present on Rate Level	63%	0.4787	59%	0.5134	0.992
Pure Premium Derived by Formula		0.4588		0.4644	0.923

CLASS 4777	EXPLOSIVES DISTRIBUTORS & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,657,450	0	0	0	0	0	0	0	0.000
3/19 through 2/20	3,531,135	0	0	1	7,665	0	9,198	16,863	0.478
3/20 through 2/21	2,679,511	0	0	0	0	0	0	0	0.000
3/21 through 2/22	2,280,619	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,767,502	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	12,916,217	0	0	1	7,665	0	9,198	16,863	0.131

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.0593	6%	0.0712	0.131
Pure Premium Indicated by National Relativity	12%	1.1927	13%	1.6641	2.857
Pure Premium Present on Rate Level	84%	0.5195	81%	0.6236	1.143
Pure Premium Derived by Formula		0.5819		0.7257	1.308

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 4825	DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION MFG & INCLUDES MFG OF INGREDIENTS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	135,314,041	1	15,336	19	131,021	14,515	196,489	357,361	0.264
3/19 through 2/20	172,821,757	3	46,210	24	509,583	56,016	578,897	1,190,706	0.689
3/20 through 2/21	191,917,185	0	0	19	151,001	0	325,568	476,569	0.248
3/21 through 2/22	200,828,647	1	265,371	16	130,493	97,543	337,628	831,035	0.414
3/22 through 2/23	205,081,113	2	353,678	14	205,825	595,408	269,138	1,424,049	0.694
5 YR. TOTAL	905,962,743	7	680,595	92	1,127,923	763,482	1,707,720	4,279,720	0.472

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	20%	0.1996	32%	0.2728	0.472
Pure Premium Indicated by National Relativity	40%	0.2043	34%	0.2133	0.418
Pure Premium Present on Rate Level	40%	0.1593	34%	0.2185	0.378
Pure Premium Derived by Formula		0.1854		0.2341	0.420

CLASS 4828	CHEMICAL BLENDING AND MIXING NOC-ALL OPERATIONS & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	27,890,444	1	2,658	2	16,929	8,361	60,895	88,843	0.319
3/19 through 2/20	32,982,388	0	0	2	66,082	0	58,866	124,948	0.379
3/20 through 2/21	31,524,835	0	0	5	19,132	0	79,175	98,307	0.312
3/21 through 2/22	30,224,444	0	0	1	31,113	0	58,474	89,587	0.296
3/22 through 2/23	34,065,399	0	0	4	54,386	0	89,705	144,091	0.423
5 YR. TOTAL	156,687,510	1	2,658	14	187,642	8,361	347,115	545,776	0.348

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	0.1215	18%	0.2269	0.348
Pure Premium Indicated by National Relativity	44%	0.4019	41%	0.4543	0.856
Pure Premium Present on Rate Level	44%	0.3394	41%	0.3975	0.737
Pure Premium Derived by Formula		0.3408		0.3901	0.731

CLASS 4829	CHEMICAL MANUFACTURING NOC-ALL OPERATIONS & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	33,564,273	0	0	2	4,355	0	82,284	86,639	0.258
3/19 through 2/20	33,210,587	1	13,157	7	34,136	10,526	88,771	146,590	0.441
3/20 through 2/21	37,568,120	1	20,442	1	92	3,546	26,271	50,351	0.134
3/21 through 2/22	40,975,845	0	0	8	170,957	0	184,994	355,951	0.869
3/22 through 2/23	39,538,399	1	71,152	3	18,209	57,183	58,618	205,162	0.519
5 YR. TOTAL	184,857,224	3	104,751	21	227,749	71,255	440,938	844,693	0.457

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.1799	17%	0.2771	0.457
Pure Premium Indicated by National Relativity	44%	0.2341	41%	0.2405	0.475
Pure Premium Present on Rate Level	45%	0.2474	42%	0.3005	0.548
Pure Premium Derived by Formula		0.2341		0.2719	0.506

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CLASS 4902	SPORTING GOODS MFG NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	19,344,964	0	0	7	26,301	0	59,634	85,935	0.444
3/19 through 2/20	19,914,832	0	0	6	106,560	0	65,278	171,838	0.863
3/20 through 2/21	20,611,394	0	0	7	63,148	0	141,232	204,380	0.992
3/21 through 2/22	23,286,727	2	34,466	1	14,518	31,132	46,647	126,763	0.544
3/22 through 2/23	23,871,950	0	0	6	174,976	0	172,275	347,251	1.455
5 YR. TOTAL	107,029,867	2	34,466	27	385,503	31,132	485,066	936,167	0.875

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.3924	18%	0.4823	0.875
Pure Premium Indicated by National Relativity	35%	0.3715	38%	0.5204	0.892
Pure Premium Present on Rate Level	55%	0.3309	44%	0.5661	0.897
Pure Premium Derived by Formula		0.3513		0.5337	0.885

CLASS 4923	PHOTOGRAPHIC SUPPLIES MFG								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	31,672,401	0	0	1	1,116	0	14,212	15,328	0.048
3/19 through 2/20	36,065,922	2	94,811	1	10,723	99,007	33,701	238,242	0.661
3/20 through 2/21	32,234,402	0	0	1	17,709	0	37,738	55,447	0.172
3/21 through 2/22	33,894,342	0	0	2	255,746	0	337,711	593,457	1.751
3/22 through 2/23	31,289,171	1	61,268	1	2,753	622,155	21,519	707,695	2.262
5 YR. TOTAL	165,156,238	3	156,079	6	288,047	721,162	444,881	1,610,169	0.975

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.2689	16%	0.7060	0.975
Pure Premium Indicated by National Relativity	16%	0.4027	18%	0.4595	0.862
Pure Premium Present on Rate Level	75%	0.1962	66%	0.3043	0.501
Pure Premium Derived by Formula		0.2358		0.3965	0.632

CLASS 5020	CEILING INSTALLATION-SUSPENDED ACOUSTICAL GRID TYPE								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,865,157	0	0	7	80,567	0	89,160	169,727	1.721
3/19 through 2/20	10,377,606	0	0	6	102,624	0	142,172	244,796	2.359
3/20 through 2/21	11,254,425	0	0	6	98,118	0	106,232	204,350	1.816
3/21 through 2/22	11,220,012	0	0	3	240,481	0	132,487	372,968	3.324
3/22 through 2/23	13,123,221	0	0	2	70,387	0	89,004	159,391	1.215
5 YR. TOTAL	55,840,421	0	0	24	592,177	0	559,055	1,151,232	2.062

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	1.0605	19%	1.0012	2.062
Pure Premium Indicated by National Relativity	26%	1.1057	28%	0.8600	1.966
Pure Premium Present on Rate Level	61%	1.1516	53%	1.2069	2.359
Pure Premium Derived by Formula		1.1278		1.0707	2.199

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CLASS 5022	MASONRY NOC								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	142,830,824	9	439,239	83	2,039,454	378,548	2,057,805	4,915,046	3.441
3/19 through 2/20	146,920,937	12	1,212,688	80	2,465,837	820,006	2,197,502	6,696,033	4.558
3/20 through 2/21	142,072,007	13	1,846,319	85	3,254,494	1,312,579	2,642,483	9,055,875	6.374
3/21 through 2/22	131,586,923	6	639,117	70	1,968,923	768,455	1,679,364	5,055,859	3.842
3/22 through 2/23	153,076,529	10	1,778,601	84	2,213,024	1,024,486	2,760,007	7,776,118	5.080
5 YR. TOTAL	716,487,220	50	5,915,964	402	11,941,732	4,304,074	11,337,161	33,498,931	4.675

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	67%	2.4924	90%	2.1830	4.675
Pure Premium Indicated by National Relativity	16%	1.3774	5%	1.4380	2.815
Pure Premium Present on Rate Level	17%	2.3367	5%	2.1224	4.459
Pure Premium Derived by Formula		2.2875		2.1427	4.430

CLASS 5037	PAINTING: METAL STRUCTURES-OVER TWO STORIES IN HEIGHT-& DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	409,559	0	0	0	0	0	0	0	0.000
3/19 through 2/20	69,865	0	0	0	0	0	0	0	0.000
3/20 through 2/21	245,999	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,211,754	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,290,943	0	0	1	140,159	0	0	140,159	10.857
5 YR. TOTAL	3,228,120	0	0	1	140,159	0	0	140,159	4.342

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	4.3418	6%	0.0000	4.342
Pure Premium Indicated by National Relativity	16%	1.6033	17%	1.1829	2.786
Pure Premium Present on Rate Level	80%	1.7855	77%	2.3935	4.179
Pure Premium Derived by Formula		1.8586		2.0441	3.903

CLASS 5040	IRON OR STEEL: ERECTION-FRAME STRUCTURES								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	22,244,872	3	59,663	15	523,012	34,781	475,710	1,093,166	4.914
3/19 through 2/20	23,585,069	3	162,037	5	610,026	114,431	297,504	1,183,998	5.020
3/20 through 2/21	24,460,845	0	0	7	307,433	0	693,940	1,001,373	4.094
3/21 through 2/22	27,199,013	0	0	11	225,975	0	351,536	577,511	2.123
3/22 through 2/23	37,037,936	2	322,468	16	1,108,729	59,698	1,453,160	2,944,055	7.949
5 YR. TOTAL	134,527,735	8	544,168	54	2,775,175	208,910	3,271,850	6,800,103	5.055

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	2.4674	35%	2.5874	5.055
Pure Premium Indicated by National Relativity	38%	1.4818	32%	1.4760	2.958
Pure Premium Present on Rate Level	38%	1.5284	33%	1.7453	3.274
Pure Premium Derived by Formula		1.7361		1.9539	3.690

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CLASS 5057	IRON OR STEEL: ERECTION NOC								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	43,734,773	1	14,709	13	596,079	12,912	524,377	1,148,077	2.625
3/19 through 2/20	52,861,354	1	25,319	10	239,179	72,249	254,927	591,674	1.119
3/20 through 2/21	45,478,053	1	155,629	12	794,856	187,411	382,368	1,520,264	3.343
3/21 through 2/22	61,812,678	2	247,797	7	162,396	189,894	151,651	751,738	1.216
3/22 through 2/23	63,499,617	2	108,819	10	351,240	110,461	449,728	1,020,248	1.607
5 YR. TOTAL	267,386,475	7	552,273	52	2,143,750	572,927	1,763,051	5,032,001	1.882

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	1.0083	34%	0.8736	1.882
Pure Premium Indicated by National Relativity	37%	0.7272	33%	0.6722	1.399
Pure Premium Present on Rate Level	38%	0.8603	33%	0.8233	1.684
Pure Premium Derived by Formula		0.8481		0.7905	1.639

CLASS 5059	IRON OR STEEL: ERECTION-FRAME STRUCTURES NOT OVER TWO STORIES IN HEIGHT								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,075,691	0	0	6	19,413	0	43,014	62,427	0.688
3/19 through 2/20	8,569,012	0	0	5	267,190	0	231,194	498,384	5.816
3/20 through 2/21	11,065,033	0	0	5	98,163	0	104,538	202,701	1.832
3/21 through 2/22	10,491,217	0	0	0	0	0	10,297	10,297	0.098
3/22 through 2/23	13,388,086	0	0	5	263,420	0	445,956	709,376	5.299
5 YR. TOTAL	52,589,039	0	0	21	648,186	0	834,999	1,483,185	2.820

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	1.2325	29%	1.5878	2.820
Pure Premium Indicated by National Relativity	35%	2.4721	35%	2.7639	5.236
Pure Premium Present on Rate Level	46%	2.5186	36%	2.9836	5.502
Pure Premium Derived by Formula		2.2580		2.5019	4.760

CLASS 5102	DOOR AND WINDOW INSTALLATION - ALL TYPES - RESIDENTIAL AND COMMERCIAL								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	84,198,939	4	185,447	26	337,693	171,514	758,691	1,453,345	1.726
3/19 through 2/20	87,458,005	2	143,179	23	708,966	62,589	830,741	1,745,475	1.996
3/20 through 2/21	94,210,782	3	332,455	39	602,304	147,830	750,114	1,832,703	1.945
3/21 through 2/22	101,187,672	2	17,174	48	845,823	56,333	954,164	1,873,494	1.852
3/22 through 2/23	122,883,997	3	255,343	35	1,479,131	138,332	1,245,376	3,118,182	2.538
5 YR. TOTAL	489,939,395	14	933,598	171	3,973,917	576,598	4,539,086	10,023,199	2.046

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	36%	1.0017	54%	1.0441	2.046
Pure Premium Indicated by National Relativity	32%	1.2955	23%	1.3255	2.621
Pure Premium Present on Rate Level	32%	0.9698	23%	1.1110	2.081
Pure Premium Derived by Formula		1.0855		1.1242	2.210

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 5146	FURNITURE OR FIXTURES INSTALLATION-PORTABLE-NOC								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	60,417,542	1	232,298	16	168,096	215,276	225,105	840,775	1.392
3/19 through 2/20	53,977,202	4	276,686	31	598,511	104,469	651,570	1,631,236	3.022
3/20 through 2/21	46,958,467	1	77,917	24	657,559	20,596	596,698	1,352,770	2.881
3/21 through 2/22	49,588,147	3	153,247	19	447,308	100,816	416,238	1,117,609	2.254
3/22 through 2/23	59,747,318	1	14,022	25	654,366	8,081	428,265	1,104,734	1.849
5 YR. TOTAL	270,688,676	10	754,170	115	2,525,840	449,238	2,317,876	6,047,124	2.234

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	27%	1.2117	38%	1.0222	2.234
Pure Premium Indicated by National Relativity	36%	0.8868	31%	0.8621	1.749
Pure Premium Present on Rate Level	37%	0.9818	31%	1.0253	2.007
Pure Premium Derived by Formula		1.0097		0.9735	1.983

CLASS 5160	ELEVATOR ERECTION OR REPAIR								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	57,921,658	0	0	3	74,626	0	102,977	177,603	0.307
3/19 through 2/20	59,880,782	2	388,255	9	207,866	79,920	193,991	870,032	1.453
3/20 through 2/21	56,172,981	1	185,735	5	146,824	444,657	123,974	901,190	1.604
3/21 through 2/22	71,048,969	0	0	4	46,460	0	109,746	156,206	0.220
3/22 through 2/23	66,718,457	1	170,572	7	240,946	122,438	289,123	823,079	1.234
5 YR. TOTAL	311,742,847	4	744,562	28	716,722	647,015	819,811	2,928,110	0.939

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	20%	0.4687	27%	0.4705	0.939
Pure Premium Indicated by National Relativity	40%	0.5454	36%	0.4294	0.975
Pure Premium Present on Rate Level	40%	0.4603	37%	0.4462	0.907
Pure Premium Derived by Formula		0.4960		0.4467	0.943

CLASS 5183	PLUMBING NOC & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	596,249,848	18	1,334,852	171	2,330,291	928,518	2,892,595	7,486,256	1.256
3/19 through 2/20	618,672,960	18	1,382,199	182	3,358,133	920,905	3,846,409	9,507,646	1.537
3/20 through 2/21	629,553,746	19	1,216,721	197	3,669,798	1,283,796	4,044,491	10,214,806	1.623
3/21 through 2/22	677,733,666	14	1,460,952	203	5,200,023	812,278	5,488,642	12,961,895	1.913
3/22 through 2/23	765,875,059	18	1,688,475	193	4,451,981	1,010,341	4,495,374	11,646,171	1.521
5 YR. TOTAL	3,288,085,279	87	7,083,199	946	19,010,226	4,955,838	20,767,511	51,816,774	1.576

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	84%	0.7936	100%	0.7823	1.576
Pure Premium Indicated by National Relativity	8%	0.6464	0%	0.6072	1.254
Pure Premium Present on Rate Level	8%	0.7925	0%	0.8169	1.609
Pure Premium Derived by Formula		0.7817		0.7823	1.564

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 5188	AUTOMATIC SPRINKLER INSTALLATION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	77,912,527	1	51,470	16	156,358	35,576	252,152	495,556	0.636
3/19 through 2/20	79,394,057	3	316,912	12	150,274	219,354	325,029	1,011,569	1.274
3/20 through 2/21	85,139,366	2	39,019	24	632,784	43,677	489,467	1,204,947	1.415
3/21 through 2/22	85,637,318	1	95,797	16	449,912	60,841	429,592	1,036,142	1.210
3/22 through 2/23	106,302,724	3	505,919	12	282,282	318,525	558,410	1,665,136	1.566
5 YR. TOTAL	434,385,992	10	1,009,117	80	1,671,610	677,973	2,054,650	5,413,350	1.246

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	27%	0.6171	39%	0.6291	1.246
Pure Premium Indicated by National Relativity	36%	0.8610	30%	0.8000	1.661
Pure Premium Present on Rate Level	37%	0.6199	31%	0.6565	1.276
Pure Premium Derived by Formula		0.7059		0.6889	1.395

CLASS 5190	ELECTRICAL WIRING-WITHIN BUILDINGS & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	815,403,441	18	1,443,931	171	2,040,421	1,277,753	2,920,546	7,682,651	0.942
3/19 through 2/20	835,310,430	13	578,951	166	2,560,396	859,502	3,962,546	7,961,395	0.953
3/20 through 2/21	842,526,363	16	1,586,364	175	2,767,206	876,646	3,855,968	9,086,184	1.078
3/21 through 2/22	913,583,937	18	1,645,679	161	3,901,688	1,920,180	3,837,405	11,304,952	1.237
3/22 through 2/23	993,860,218	24	2,132,853	161	3,703,063	1,376,875	4,351,963	11,564,754	1.164
5 YR. TOTAL	4,400,684,389	89	7,387,778	834	14,972,774	6,310,956	18,928,428	47,599,936	1.082

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	77%	0.5081	100%	0.5735	1.082
Pure Premium Indicated by National Relativity	11%	0.5268	0%	0.5883	1.115
Pure Premium Present on Rate Level	12%	0.4965	0%	0.5947	1.091
Pure Premium Derived by Formula		0.5088		0.5735	1.082

CLASS 5191	OFFICE MACHINE INSTALLATION, INSPECTION, ADJUSTMENT OR REPAIR								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	475,683,160	15	1,282,164	29	758,274	1,210,965	626,161	3,877,564	0.815
3/19 through 2/20	479,561,401	3	103,027	24	345,791	64,900	564,461	1,078,179	0.225
3/20 through 2/21	478,826,841	8	533,100	14	291,465	455,205	327,650	1,607,420	0.336
3/21 through 2/22	497,590,315	4	168,909	30	437,392	187,604	705,755	1,499,660	0.301
3/22 through 2/23	493,077,517	12	1,140,596	23	421,114	620,511	494,207	2,676,428	0.543
5 YR. TOTAL	2,424,739,234	42	3,227,796	120	2,254,036	2,539,185	2,718,234	10,739,251	0.443

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	36%	0.2261	54%	0.2168	0.443
Pure Premium Indicated by National Relativity	32%	0.2348	23%	0.2361	0.471
Pure Premium Present on Rate Level	32%	0.2027	23%	0.2315	0.434
Pure Premium Derived by Formula		0.2214		0.2246	0.446

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 5192	VENDING OR COIN OPERATED MACHINES-INSTALLATION, SERVICE OR REPAIR & SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	45,462,429	3	112,803	16	416,479	59,966	556,562	1,145,810	2.520
3/19 through 2/20	39,787,279	3	162,935	12	324,863	84,617	237,646	810,061	2.036
3/20 through 2/21	53,535,519	3	124,758	25	174,439	61,768	257,756	618,721	1.156
3/21 through 2/22	42,040,527	5	151,306	21	507,081	115,488	348,499	1,122,374	2.670
3/22 through 2/23	48,730,599	0	0	7	204,860	0	298,433	503,293	1.033
5 YR. TOTAL	229,556,353	14	551,802	81	1,627,722	321,839	1,698,896	4,200,259	1.830

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	23%	0.9495	33%	0.8803	1.830
Pure Premium Indicated by National Relativity	38%	0.8052	33%	0.8349	1.640
Pure Premium Present on Rate Level	39%	0.8362	34%	0.9288	1.765
Pure Premium Derived by Formula		0.8505		0.8818	1.732

CLASS 5213	CONCRETE CONSTRUCTION NOC								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	288,113,916	11	676,443	77	1,582,608	478,843	2,133,199	4,871,093	1.691
3/19 through 2/20	305,255,096	12	1,058,406	85	2,096,787	821,398	2,860,757	6,837,348	2.240
3/20 through 2/21	295,228,359	8	963,130	73	2,277,836	492,637	1,839,743	5,573,346	1.888
3/21 through 2/22	317,582,906	10	1,170,305	76	1,776,229	1,078,771	2,793,884	6,819,189	2.147
3/22 through 2/23	351,213,680	9	996,057	74	1,713,878	1,140,234	2,192,143	6,042,312	1.720
5 YR. TOTAL	1,557,393,957	50	4,864,341	385	9,447,338	4,011,883	11,819,726	30,143,288	1.936

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	63%	0.9190	92%	1.0165	1.936
Pure Premium Indicated by National Relativity	18%	1.1713	4%	1.2207	2.392
Pure Premium Present on Rate Level	19%	0.9493	4%	1.0299	1.979
Pure Premium Derived by Formula		0.9702		1.0252	1.995

CLASS 5215	CONCRETE WORK-INCIDENTAL TO THE CONSTRUCTION OF PRIVATE RESIDENCE								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	92,602,560	6	529,519	42	651,801	311,347	799,997	2,292,664	2.476
3/19 through 2/20	98,776,556	6	240,246	73	2,032,214	179,771	1,988,721	4,440,952	4.496
3/20 through 2/21	120,499,294	9	609,456	62	1,303,930	430,331	1,617,995	3,961,712	3.288
3/21 through 2/22	135,446,326	7	1,199,789	87	2,433,962	591,868	1,993,549	6,219,168	4.592
3/22 through 2/23	117,650,667	4	415,607	54	1,447,813	467,752	1,401,688	3,732,860	3.173
5 YR. TOTAL	564,975,403	32	2,994,617	318	7,869,720	1,981,069	7,801,950	20,647,356	3.655

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	48%	1.9230	69%	1.7316	3.655
Pure Premium Indicated by National Relativity	26%	1.1997	15%	1.0631	2.263
Pure Premium Present on Rate Level	26%	1.5089	16%	1.5803	3.089
Pure Premium Derived by Formula		1.6273		1.6071	3.234

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 5221	CONCRETE OR CEMENT WORK-FLOORS, DRIVEWAYS, YARDS OR SIDEWALKS-& DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	353,177,190	9	774,962	135	2,278,171	833,229	2,547,104	6,433,466	1.822
3/19 through 2/20	388,648,696	20	1,717,785	148	3,036,617	1,593,221	3,161,265	9,508,888	2.447
3/20 through 2/21	416,556,622	10	825,594	159	3,733,855	533,039	3,503,780	8,596,268	2.064
3/21 through 2/22	448,271,446	16	1,510,476	148	2,867,461	867,765	3,303,953	8,549,655	1.907
3/22 through 2/23	473,694,855	10	1,654,325	102	2,437,765	714,383	2,822,990	7,629,463	1.611
5 YR. TOTAL	2,080,348,809	65	6,483,142	692	14,353,869	4,541,637	15,339,092	40,717,740	1.957

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	74%	1.0016	100%	0.9556	1.957
Pure Premium Indicated by National Relativity	13%	0.9026	0%	0.9221	1.825
Pure Premium Present on Rate Level	13%	0.9763	0%	0.9847	1.961
Pure Premium Derived by Formula		0.9854		0.9556	1.941

CLASS 5222	CONCRETE CONSTRUCTION IN CONNECTION WITH BRIDGES OR CULVERTS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	36,672,507	2	102,525	6	85,806	117,781	161,279	467,391	1.275
3/19 through 2/20	36,364,255	2	494,271	4	33,071	163,808	207,532	898,682	2.471
3/20 through 2/21	34,788,082	0	0	3	38,103	0	127,660	165,763	0.477
3/21 through 2/22	34,852,352	0	0	6	105,380	0	171,162	276,542	0.794
3/22 through 2/23	39,580,520	2	82,090	6	66,403	40,194	227,125	415,812	1.051
5 YR. TOTAL	182,257,716	6	678,886	25	328,763	321,783	894,758	2,224,190	1.220

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	23%	0.5529	33%	0.6675	1.220
Pure Premium Indicated by National Relativity	38%	1.4543	33%	1.4741	2.928
Pure Premium Present on Rate Level	39%	1.1192	34%	1.1193	2.239
Pure Premium Derived by Formula		1.1163		1.0873	2.204

CLASS 5223	SWIMMING POOL CONSTRUCTION-NOT IRON OR STEEL- & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	11,267,160	0	0	4	49,623	0	103,474	153,097	1.359
3/19 through 2/20	15,334,352	0	0	4	73,011	0	66,797	139,808	0.912
3/20 through 2/21	15,195,061	1	34,947	3	77,974	39,829	50,222	202,972	1.336
3/21 through 2/22	16,777,703	2	201,033	2	90,643	33,842	72,765	398,283	2.374
3/22 through 2/23	19,965,814	0	0	5	46,033	0	126,429	172,462	0.864
5 YR. TOTAL	78,540,090	3	235,980	18	337,284	73,671	419,687	1,066,622	1.358

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	0.7299	18%	0.6282	1.358
Pure Premium Indicated by National Relativity	44%	0.7876	41%	0.8107	1.598
Pure Premium Present on Rate Level	44%	0.7229	41%	0.7846	1.508
Pure Premium Derived by Formula		0.7522		0.7671	1.519

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** Pure Premium per employee
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CLASS 5348	CERAMIC TILE, INDOOR STONE, MARBLE, OR MOSAIC WORK								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	66,183,293	0	0	12	148,413	0	249,326	397,739	0.601
3/19 through 2/20	73,016,846	4	497,453	23	633,614	190,379	736,630	2,058,076	2.819
3/20 through 2/21	77,230,013	5	442,326	15	157,420	661,188	189,557	1,450,491	1.878
3/21 through 2/22	86,462,290	1	13,689	21	256,223	83,298	316,825	670,035	0.775
3/22 through 2/23	88,977,895	4	582,174	16	871,969	313,977	767,952	2,536,072	2.850
5 YR. TOTAL	391,870,337	14	1,535,642	87	2,067,639	1,248,842	2,260,290	7,112,413	1.815

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	29%	0.9195	40%	0.8955	1.815
Pure Premium Indicated by National Relativity	35%	0.8083	30%	0.7627	1.571
Pure Premium Present on Rate Level	36%	0.7721	30%	0.7819	1.554
Pure Premium Derived by Formula		0.8275		0.8216	1.649

CLASS 5402	HOTHOUSE ERECTION-ALL OPERATIONS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,508,973	1	180,356	1	13,954	66,500	2,228	263,038	17.432
3/19 through 2/20	2,440,378	0	0	1	20,482	0	19,472	39,954	1.637
3/20 through 2/21	2,346,039	0	0	3	191,940	0	153,129	345,069	14.709
3/21 through 2/22	2,902,539	0	0	1	5,855	0	7,048	12,903	0.445
3/22 through 2/23	1,077,479	0	0	1	151,902	0	89,050	240,952	22.363
5 YR. TOTAL	10,275,408	1	180,356	7	384,133	66,500	270,927	901,916	8.777

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	5.4936	9%	3.2838	8.777
Pure Premium Indicated by National Relativity	9%	1.1243	10%	1.8730	2.997
Pure Premium Present on Rate Level	84%	1.6388	81%	1.6541	3.293
Pure Premium Derived by Formula		1.8623		1.8227	3.685

CLASS 5403	CARPENTRY NOC								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	347,091,375	16	980,605	125	1,896,719	1,364,109	3,019,244	7,260,677	2.092
3/19 through 2/20	377,581,874	14	1,069,383	138	2,831,719	1,241,735	3,336,852	8,479,689	2.246
3/20 through 2/21	376,005,505	11	615,077	139	2,303,943	754,738	2,840,272	6,514,030	1.732
3/21 through 2/22	411,368,458	12	981,822	128	2,547,657	1,238,307	3,166,844	7,934,630	1.929
3/22 through 2/23	470,980,639	17	1,699,272	136	3,463,074	1,902,254	4,297,088	11,361,688	2.412
5 YR. TOTAL	1,983,027,851	70	5,346,159	666	13,043,112	6,501,143	16,660,300	41,550,714	2.095

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	70%	0.9273	100%	1.1680	2.095
Pure Premium Indicated by National Relativity	15%	1.0770	0%	1.1379	2.215
Pure Premium Present on Rate Level	15%	0.9132	0%	1.1673	2.081
Pure Premium Derived by Formula		0.9476		1.1680	2.116

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 5437	CARPENTRY-INSTALLATION OF CABINET WORK OR INTERIOR TRIM								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	131,639,754	4	223,643	57	719,908	169,895	1,077,107	2,190,553	1.664
3/19 through 2/20	122,124,304	6	595,164	53	1,316,099	551,270	1,132,883	3,595,416	2.944
3/20 through 2/21	131,062,196	5	386,600	58	1,472,096	293,407	1,344,342	3,496,445	2.668
3/21 through 2/22	149,160,870	4	382,349	43	901,400	171,210	1,131,383	2,586,342	1.734
3/22 through 2/23	163,669,705	5	399,160	66	1,188,234	359,001	1,474,185	3,420,580	2.090
5 YR. TOTAL	697,656,829	24	1,986,916	277	5,597,737	1,544,783	6,159,900	15,289,336	2.192

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	46%	1.0872	67%	1.1044	2.192
Pure Premium Indicated by National Relativity	27%	1.0805	16%	1.0820	2.163
Pure Premium Present on Rate Level	27%	1.1294	17%	1.2290	2.358
Pure Premium Derived by Formula		1.0968		1.1220	2.219

CLASS 5443	LATHING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	12,394,937	0	0	2	24,245	0	35,410	59,655	0.481
3/19 through 2/20	12,688,999	0	0	5	89,326	0	106,088	195,414	1.540
3/20 through 2/21	14,933,923	0	0	3	44,367	0	31,128	75,495	0.506
3/21 through 2/22	11,162,421	2	84,242	6	122,648	76,560	114,929	398,379	3.569
3/22 through 2/23	14,278,934	1	70,702	10	62,114	67,348	132,382	332,546	2.329
5 YR. TOTAL	65,459,214	3	154,944	26	342,700	143,908	419,937	1,061,489	1.622

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.7602	15%	0.8614	1.622
Pure Premium Indicated by National Relativity	22%	1.0409	23%	0.7839	1.825
Pure Premium Present on Rate Level	67%	0.6320	62%	0.6814	1.313
Pure Premium Derived by Formula		0.7361		0.7320	1.468

CLASS 5445	WALLBOARD, SHEETROCK, DRYWALL, PLASTERBOARD, OR CEMENT BOARD INSTALLATION - WITHIN BUILDINGS & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	263,327,584	11	1,166,298	83	2,217,904	615,021	2,555,475	6,554,698	2.489
3/19 through 2/20	268,978,438	10	1,169,432	97	2,389,489	953,364	2,396,743	6,909,028	2.569
3/20 through 2/21	248,188,993	12	1,366,534	71	2,280,823	870,557	2,765,364	7,283,278	2.935
3/21 through 2/22	269,037,450	7	859,823	67	2,477,169	654,464	2,570,734	6,562,190	2.439
3/22 through 2/23	311,050,078	8	1,656,214	56	1,946,570	1,076,303	2,195,635	6,874,722	2.210
5 YR. TOTAL	1,360,582,543	48	6,218,301	374	11,311,955	4,169,709	12,483,951	34,183,916	2.512

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	66%	1.2884	95%	1.2240	2.512
Pure Premium Indicated by National Relativity	17%	1.1987	2%	1.1503	2.349
Pure Premium Present on Rate Level	17%	1.1888	3%	1.2622	2.451
Pure Premium Derived by Formula		1.2562		1.2237	2.480

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CLASS 5462	GLAZIER-AWAY FROM SHOP & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	68,870,787	1	38,140	32	756,496	22,600	960,486	1,777,722	2.581
3/19 through 2/20	68,343,948	5	516,327	27	446,290	280,222	548,050	1,790,889	2.620
3/20 through 2/21	68,738,390	4	450,101	34	496,722	221,283	730,363	1,898,469	2.762
3/21 through 2/22	67,167,388	1	45,223	38	658,735	51,050	637,026	1,392,034	2.073
3/22 through 2/23	81,439,207	2	265,859	34	902,489	143,563	762,705	2,074,616	2.547
5 YR. TOTAL	354,559,720	13	1,315,650	165	3,260,732	718,718	3,638,630	8,933,730	2.520

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	1.2907	48%	1.2289	2.520
Pure Premium Indicated by National Relativity	33%	1.2128	26%	1.1748	2.388
Pure Premium Present on Rate Level	34%	1.1303	26%	1.2189	2.349
Pure Premium Derived by Formula		1.2105		1.2122	2.423

CLASS 5472	ASBESTOS REMOVAL OPERATIONS-CONTRACTOR-PIPE AND BOILER WORK EXCLUSIVELY & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,290,231	0	0	0	0	0	10,555	10,555	0.461
3/19 through 2/20	2,451,061	0	0	1	5,195	0	17,890	23,085	0.942
3/20 through 2/21	2,038,487	0	0	0	0	0	939	939	0.046
3/21 through 2/22	3,015,526	0	0	0	0	0	0	0	0.000
3/22 through 2/23	621,001	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	10,416,306	0	0	1	5,195	0	29,384	34,579	0.332

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.0499	8%	0.2821	0.332
Pure Premium Indicated by National Relativity	15%	1.2573	17%	1.1159	2.373
Pure Premium Present on Rate Level	79%	1.3280	75%	1.2714	2.599
Pure Premium Derived by Formula		1.2407		1.1658	2.407

CLASS 5473	ASBESTOS AND MOLD REMOVAL OPERATIONS-CONTRACTOR-NOC & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	37,149,583	3	105,500	16	158,833	30,598	294,209	589,140	1.586
3/19 through 2/20	37,665,986	5	230,567	22	848,885	115,029	687,098	1,881,579	4.996
3/20 through 2/21	40,943,047	5	325,845	16	401,240	297,840	454,743	1,479,668	3.614
3/21 through 2/22	48,105,260	5	348,875	21	805,301	649,057	726,642	2,529,875	5.259
3/22 through 2/23	59,993,629	1	106,624	26	610,624	81,636	747,345	1,546,229	2.577
5 YR. TOTAL	223,857,505	19	1,117,411	101	2,824,883	1,174,160	2,910,037	8,026,491	3.586

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	32%	1.7611	45%	1.8245	3.586
Pure Premium Indicated by National Relativity	34%	1.5921	27%	1.6242	3.216
Pure Premium Present on Rate Level	34%	1.6741	28%	1.7297	3.404
Pure Premium Derived by Formula		1.6741		1.7439	3.418

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CLASS 5474	PAINTING NOC & SHOP OPERATIONS, DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	222,044,488	23	1,366,891	78	1,320,706	1,189,609	1,561,872	5,439,078	2.450
3/19 through 2/20	226,939,379	8	402,109	74	1,506,031	642,647	1,976,659	4,527,446	1.995
3/20 through 2/21	248,911,328	6	931,573	83	2,754,589	571,405	2,945,210	7,202,777	2.894
3/21 through 2/22	267,388,955	6	517,836	75	2,102,721	1,002,817	2,122,676	5,746,050	2.149
3/22 through 2/23	286,227,189	7	806,831	67	1,787,579	509,059	2,545,748	5,649,217	1.974
5 YR. TOTAL	1,251,511,339	50	4,025,240	377	9,471,626	3,915,537	11,152,165	28,564,568	2.282

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	62%	1.0784	91%	1.2040	2.282
Pure Premium Indicated by National Relativity	19%	1.1082	4%	1.1925	2.301
Pure Premium Present on Rate Level	19%	1.1257	5%	1.2512	2.377
Pure Premium Derived by Formula		1.0930		1.2059	2.299

CLASS 5478	FLOOR COVERING INSTALLATION--RESILIENT FLOORING -- CARPET AND LAMINATE FLOORING								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	39,600,584	1	179,192	19	423,613	53,883	381,328	1,038,016	2.621
3/19 through 2/20	42,565,125	0	0	8	133,565	0	78,344	211,909	0.498
3/20 through 2/21	49,899,708	1	823	14	132,891	0	196,056	329,770	0.661
3/21 through 2/22	50,901,374	1	31,935	19	598,734	3,647	306,804	941,120	1.849
3/22 through 2/23	57,512,263	0	0	17	601,706	0	308,928	910,634	1.583
5 YR. TOTAL	240,479,054	3	211,950	77	1,890,509	57,530	1,271,460	3,431,449	1.427

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	22%	0.8743	30%	0.5526	1.427
Pure Premium Indicated by National Relativity	39%	0.8110	35%	0.6366	1.448
Pure Premium Present on Rate Level	39%	0.7693	35%	0.7201	1.489
Pure Premium Derived by Formula		0.8087		0.6406	1.449

CLASS 5479	INSULATION WORK NOC & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	63,597,961	3	90,692	36	528,722	37,893	812,319	1,469,626	2.311
3/19 through 2/20	63,530,809	8	507,506	23	498,245	427,103	830,874	2,263,728	3.563
3/20 through 2/21	66,811,279	3	60,346	24	423,070	66,839	653,102	1,203,357	1.801
3/21 through 2/22	79,377,445	9	641,797	26	704,005	411,972	726,170	2,483,944	3.129
3/22 through 2/23	86,698,293	9	1,159,972	30	525,136	1,281,170	689,752	3,656,030	4.217
5 YR. TOTAL	360,015,787	32	2,460,313	139	2,679,178	2,224,977	3,712,217	11,076,685	3.077

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	34%	1.4276	57%	1.6491	3.077
Pure Premium Indicated by National Relativity	33%	1.1203	21%	1.2325	2.353
Pure Premium Present on Rate Level	33%	1.1711	22%	1.7131	2.884
Pure Premium Derived by Formula		1.2415		1.5757	2.817

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CLASS 5480	PLASTERING NOC & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,761,944	0	0	0	0	0	1,175	1,175	0.031
3/19 through 2/20	3,374,663	0	0	3	36,745	0	89,050	125,795	3.728
3/20 through 2/21	4,841,090	0	0	1	151	0	6,072	6,223	0.129
3/21 through 2/22	5,006,741	1	38,323	2	94,679	35,007	92,685	260,694	5.207
3/22 through 2/23	5,065,594	1	167,933	1	16,304	51,673	17,162	253,072	4.996
5 YR. TOTAL	22,050,032	2	206,256	7	147,879	86,680	206,144	646,959	2.934

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	1.6061	12%	1.3280	2.934
Pure Premium Indicated by National Relativity	23%	1.4768	25%	1.2421	2.719
Pure Premium Present on Rate Level	69%	1.0923	63%	1.2290	2.321
Pure Premium Derived by Formula		1.2218		1.2442	2.466

CLASS 5491	PAPERHANGING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,551,257	0	0	0	0	0	2,313	2,313	0.091
3/19 through 2/20	2,866,390	0	0	2	48,211	0	39,132	87,343	3.047
3/20 through 2/21	2,677,637	1	83,483	2	12,161	24,123	58,607	178,374	6.662
3/21 through 2/22	3,229,158	0	0	0	0	0	5,214	5,214	0.162
3/22 through 2/23	3,752,878	0	0	2	43,580	0	50,036	93,616	2.495
5 YR. TOTAL	15,077,320	1	83,483	6	103,952	24,123	155,302	366,860	2.433

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	1.2432	8%	1.1900	2.433
Pure Premium Indicated by National Relativity	13%	0.6459	14%	0.6984	1.344
Pure Premium Present on Rate Level	82%	0.7266	78%	0.7809	1.508
Pure Premium Derived by Formula		0.7419		0.8021	1.544

CLASS 5506	STREET OR ROAD CONSTRUCTION: PAVING OR REPAVING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	245,566,949	14	699,331	108	1,846,721	828,988	2,476,973	5,852,013	2.383
3/19 through 2/20	260,580,557	15	1,108,666	84	2,483,052	642,388	2,598,895	6,833,001	2.622
3/20 through 2/21	239,135,693	22	1,293,456	81	1,606,835	1,444,327	1,841,533	6,186,151	2.587
3/21 through 2/22	270,088,987	16	1,244,048	84	1,570,764	1,022,771	2,108,442	5,946,025	2.202
3/22 through 2/23	297,869,516	13	1,750,048	90	3,292,449	1,200,327	3,214,130	9,456,954	3.175
5 YR. TOTAL	1,313,241,702	80	6,095,549	447	10,799,821	5,138,801	12,239,973	34,274,144	2.610

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	63%	1.2865	96%	1.3233	2.610
Pure Premium Indicated by National Relativity	18%	1.1138	2%	1.1472	2.261
Pure Premium Present on Rate Level	19%	1.1108	2%	1.3120	2.423
Pure Premium Derived by Formula		1.2220		1.3196	2.542

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CLASS 5507	STREET OR ROAD CONSTRUCTION: SUBSURFACE WORK & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	41,419,686	1	179,088	6	110,114	88,934	156,679	534,815	1.291
3/19 through 2/20	26,979,832	2	227,443	6	65,335	89,699	120,054	502,531	1.863
3/20 through 2/21	28,106,185	0	0	8	43,683	0	122,575	166,258	0.592
3/21 through 2/22	40,493,287	1	124,622	9	163,668	58,891	144,023	491,204	1.213
3/22 through 2/23	31,100,423	1	429,792	8	332,139	159,189	361,899	1,283,019	4.125
5 YR. TOTAL	168,099,413	5	960,945	37	714,939	396,713	905,230	2,977,827	1.772

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	20%	0.9970	28%	0.7745	1.772
Pure Premium Indicated by National Relativity	40%	0.9376	36%	0.8857	1.823
Pure Premium Present on Rate Level	40%	0.8677	36%	0.8621	1.730
Pure Premium Derived by Formula		0.9215		0.8461	1.768

CLASS 5535	SHEET METAL WORK - INSTALLATION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	86,243,028	6	452,610	44	1,318,249	372,668	1,162,018	3,305,545	3.833
3/19 through 2/20	85,121,453	1	82,297	48	1,398,487	122,731	1,442,628	3,046,143	3.579
3/20 through 2/21	80,432,882	2	146,419	29	916,296	57,730	884,252	2,004,697	2.492
3/21 through 2/22	102,252,883	2	317,765	30	756,333	132,292	1,069,704	2,276,094	2.226
3/22 through 2/23	115,474,328	3	228,421	30	1,351,289	775,371	1,502,800	3,857,881	3.341
5 YR. TOTAL	469,524,574	14	1,227,512	181	5,740,654	1,460,792	6,061,402	14,490,360	3.086

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	41%	1.4841	63%	1.6021	3.086
Pure Premium Indicated by National Relativity	29%	1.2614	18%	1.5411	2.803
Pure Premium Present on Rate Level	30%	1.3604	19%	1.5711	2.932
Pure Premium Derived by Formula		1.3824		1.5852	2.968

CLASS 5537	HEATING, VENTILATION, AIR-CONDITIONING AND REFRIGERATION SYSTEMS-INSTALLATION, SERVICE AND REPAIR, SHOP, YARD & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	478,181,721	16	986,628	177	3,273,760	611,712	3,451,158	8,323,258	1.741
3/19 through 2/20	526,691,182	11	876,261	176	3,431,511	598,044	3,588,622	8,494,438	1.613
3/20 through 2/21	562,688,211	19	1,785,439	187	3,570,247	960,719	4,141,102	10,457,507	1.859
3/21 through 2/22	592,127,383	17	1,346,470	212	4,763,454	1,154,321	5,378,267	12,642,512	2.135
3/22 through 2/23	677,130,149	15	1,301,181	183	5,243,276	818,776	4,724,934	12,088,167	1.785
5 YR. TOTAL	2,836,818,646	78	6,295,979	935	20,282,248	4,143,572	21,284,083	52,005,882	1.833

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	84%	0.9369	100%	0.8963	1.833
Pure Premium Indicated by National Relativity	8%	0.8013	0%	0.7979	1.599
Pure Premium Present on Rate Level	8%	0.9243	0%	0.9349	1.859
Pure Premium Derived by Formula		0.9250		0.8963	1.821

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 5551	ROOFING-ALL KINDS & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	255,190,627	18	1,631,480	136	3,543,987	2,352,071	4,031,148	11,558,686	4.530
3/19 through 2/20	251,243,783	19	1,587,839	154	3,809,300	992,806	4,417,912	10,807,857	4.302
3/20 through 2/21	238,138,694	8	715,959	140	4,893,311	998,470	4,639,256	11,246,996	4.723
3/21 through 2/22	253,305,876	15	1,317,678	114	4,337,917	3,740,795	3,579,736	12,976,126	5.123
3/22 through 2/23	296,509,953	15	2,623,649	135	5,861,180	3,497,455	5,271,563	17,253,847	5.819
5 YR. TOTAL	1,294,388,933	75	7,876,605	679	22,445,695	11,581,597	21,939,615	63,843,512	4.932

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	89%	2.3426	100%	2.5897	4.932
Pure Premium Indicated by National Relativity	5%	2.2777	0%	2.6189	4.897
Pure Premium Present on Rate Level	6%	2.2513	0%	2.6222	4.874
Pure Premium Derived by Formula		2.3339		2.5897	4.924

CLASS 5606	CONTRACTOR--PROJECT MANAGER, CONSTRUCTION EXECUTIVE, CONSTRUCTION MANAGER OR CONSTRUCTION SUPERINTENDENT								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,243,227,123	18	1,133,835	55	1,385,801	1,257,087	1,426,698	5,203,421	0.419
3/19 through 2/20	1,319,909,399	13	1,027,096	51	1,281,946	697,222	1,664,153	4,670,417	0.354
3/20 through 2/21	1,365,561,295	9	404,730	41	990,222	311,066	1,228,520	2,934,538	0.215
3/21 through 2/22	1,584,066,196	7	920,842	49	1,462,799	725,226	1,945,181	5,054,048	0.319
3/22 through 2/23	1,756,413,165	14	1,791,549	61	1,667,853	1,591,943	2,449,439	7,500,784	0.427
5 YR. TOTAL	7,269,177,178	61	5,278,052	257	6,788,621	4,582,544	8,713,991	25,363,208	0.349

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	56%	0.1660	80%	0.1829	0.349
Pure Premium Indicated by National Relativity	22%	0.1918	10%	0.2192	0.411
Pure Premium Present on Rate Level	22%	0.1578	10%	0.1660	0.324
Pure Premium Derived by Formula		0.1699		0.1848	0.355

CLASS 5610	CLEANER - DEBRIS REMOVAL - CONSTRUCTION								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,346,017	0	0	3	13,625	0	29,496	43,121	0.417
3/19 through 2/20	8,911,270	2	159,434	3	61,782	106,480	68,965	396,661	4.451
3/20 through 2/21	13,248,958	1	11,036	10	151,343	7,294	163,267	332,940	2.513
3/21 through 2/22	15,740,761	0	0	2	82,217	0	92,713	174,930	1.111
3/22 through 2/23	17,300,058	0	0	6	215,234	0	170,542	385,776	2.230
5 YR. TOTAL	65,547,064	3	170,470	24	524,201	113,774	524,983	1,333,428	2.034

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	1.0598	20%	0.9745	2.034
Pure Premium Indicated by National Relativity	37%	0.7743	40%	0.8343	1.609
Pure Premium Present on Rate Level	51%	0.8538	40%	1.0972	1.951
Pure Premium Derived by Formula		0.8491		0.9675	1.817

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CLASS 5645	CARPENTRY- CONSTRUCTION OF RESIDENTIAL DWELLINGS NOT EXCEEDING THREE STORIES IN HEIGHT								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	377,395,101	29	2,472,596	242	5,368,589	1,756,967	5,569,702	15,167,854	4.019
3/19 through 2/20	398,153,363	25	2,044,230	260	6,586,817	2,540,019	7,542,512	18,713,578	4.700
3/20 through 2/21	442,075,124	22	2,088,629	290	7,766,181	1,744,582	7,220,075	18,819,467	4.257
3/21 through 2/22	514,311,437	26	2,836,071	297	8,780,698	2,983,790	7,869,952	22,470,511	4.369
3/22 through 2/23	546,849,732	22	3,661,065	224	7,019,333	2,755,726	6,781,633	20,217,757	3.697
5 YR. TOTAL	2,278,784,757	124	13,102,591	1,313	35,521,618	11,781,084	34,983,874	95,389,167	4.186

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	100%	2.1338	100%	2.0522	4.186
Pure Premium Indicated by National Relativity	0%	2.1496	0%	2.4643	4.614
Pure Premium Present on Rate Level	0%	2.0908	0%	2.0810	4.172
Pure Premium Derived by Formula		2.1338		2.0522	4.186

CLASS 5703	BUILDING RAISING OR MOVING								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	135,753	0	0	0	0	0	0	0	0.000
3/19 through 2/20	84,211	0	0	2	31,519	0	27,638	59,157	70.249
3/20 through 2/21	166,336	0	0	0	0	0	0	0	0.000
3/21 through 2/22	239,795	0	0	0	0	0	0	0	0.000
3/22 through 2/23	186,332	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	812,427	0	0	2	31,519	0	27,638	59,157	7.282

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	3.8797	6%	3.4019	7.282
Pure Premium Indicated by National Relativity	9%	2.3607	9%	3.5508	5.912
Pure Premium Present on Rate Level	88%	3.3918	85%	8.7636	12.155
Pure Premium Derived by Formula		3.3136		7.9727	11.286

CLASS 5705	SALVAGE OPERATION-NO WRECKING OR ANY STRUCTURAL OPERATIONS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	6,591	0	0	0	0	0	0	0	0.000
3/20 through 2/21	39,890	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	46,481	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	6%	1.6092	6%	1.3340	2.943
Pure Premium Present on Rate Level	93%	2.4044	93%	3.3459	5.750
Pure Premium Derived by Formula		2.3326		3.1917	5.524

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CLASS 5951	SERUM, ANTI-TOXIN OR VIRUS MFG & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,064,124	0	0	1	4,631	0	24,020	28,651	0.316
3/19 through 2/20	8,912,310	0	0	5	31,637	0	45,253	76,890	0.863
3/20 through 2/21	37,399,509	0	0	2	44,914	0	86,811	131,725	0.352
3/21 through 2/22	12,518,664	0	0	0	0	0	2,842	2,842	0.023
3/22 through 2/23	15,409,754	0	0	1	5,848	0	17,092	22,940	0.149
5 YR. TOTAL	83,304,361	0	0	9	87,030	0	176,018	263,048	0.316

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.1045	7%	0.2113	0.316
Pure Premium Indicated by National Relativity	23%	0.1329	25%	0.1156	0.249
Pure Premium Present on Rate Level	73%	0.0825	68%	0.1253	0.208
Pure Premium Derived by Formula		0.0950		0.1289	0.224

CLASS 6003	PILE DRIVING								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	918,538	0	0	1	220,657	0	250,031	470,688	51.243
3/19 through 2/20	1,954,513	0	0	0	0	0	2,206	2,206	0.113
3/20 through 2/21	1,138,641	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,797,148	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,423,851	0	0	0	0	0	1,307	1,307	0.092
5 YR. TOTAL	7,232,691	0	0	1	220,657	0	253,544	474,201	6.556

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	3.0508	8%	3.5055	6.556
Pure Premium Indicated by National Relativity	21%	1.0332	23%	1.1388	2.172
Pure Premium Present on Rate Level	74%	1.4783	69%	1.7029	3.181
Pure Premium Derived by Formula		1.4635		1.7174	3.181

CLASS 6005	JETTY OR BREAKWATER CONSTRUCTION-ALL OPERATIONS TO COMPLETION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	60,000	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	60,000	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	6%	0.4691	6%	0.6763	1.145
Pure Premium Present on Rate Level	94%	0.8640	93%	0.8842	1.748
Pure Premium Derived by Formula		0.8403		0.8629	1.703

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** Pure Premium per employee
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CLASS 6018	DAM OR LOCK CONSTRUCTION: EARTH MOVING OR PLACING-ALL OPERATIONS & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,252,401	0	0	0	0	0	3,203	3,203	0.099
3/19 through 2/20	4,142,766	0	0	2	44,894	0	44,504	89,398	2.158
3/20 through 2/21	4,388,023	0	0	0	0	0	12,568	12,568	0.286
3/21 through 2/22	418,936	0	0	0	0	0	0	0	0.000
3/22 through 2/23	2,628,837	0	0	1	23,890	0	60,977	84,867	3.228
5 YR. TOTAL	14,830,963	0	0	3	68,784	0	121,252	190,036	1.281

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.4638	8%	0.8176	1.281
Pure Premium Indicated by National Relativity	5%	0.6437	5%	0.3828	1.027
Pure Premium Present on Rate Level	89%	0.9503	87%	0.7708	1.721
Pure Premium Derived by Formula		0.9058		0.7551	1.661

CLASS 6045	LEVEE CONSTRUCTION-ALL OPERATIONS TO COMPLETION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	23,276	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	96,162	0	0	0	0	0	0	0	0.000
3/22 through 2/23	313,136	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	432,574	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	6%	0.5671	6%	0.5620	1.129
Pure Premium Present on Rate Level	93%	0.9605	92%	1.3046	2.265
Pure Premium Derived by Formula		0.9273		1.2340	2.161

CLASS 6204	DRILLING NOC & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	33,315,441	2	163,259	17	198,670	169,127	308,089	839,145	2.519
3/19 through 2/20	37,885,928	1	50,107	27	547,695	10,946	374,549	983,297	2.595
3/20 through 2/21	44,614,201	5	566,283	24	468,200	791,323	466,244	2,292,050	5.138
3/21 through 2/22	53,787,866	2	418,238	23	1,037,630	612,333	486,413	2,554,614	4.749
3/22 through 2/23	55,412,145	2	66,332	18	301,574	40,990	473,030	881,926	1.592
5 YR. TOTAL	225,015,581	12	1,264,219	109	2,553,769	1,624,719	2,108,325	7,551,032	3.356

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	32%	1.6968	44%	1.6590	3.356
Pure Premium Indicated by National Relativity	34%	1.2590	28%	1.2024	2.461
Pure Premium Present on Rate Level	34%	1.6472	28%	1.6089	3.256
Pure Premium Derived by Formula		1.5311		1.5171	3.048

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 6206	OIL OR GAS WELL: CEMENTING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	178,380,007	2	416,827	21	712,322	264,564	480,145	1,873,858	1.051
3/19 through 2/20	115,356,903	2	45,086	15	515,910	26,193	348,061	935,250	0.811
3/20 through 2/21	95,600,980	2	148,128	15	507,455	338,674	502,780	1,497,037	1.566
3/21 through 2/22	138,562,118	2	134,363	16	576,210	60,362	391,884	1,162,819	0.839
3/22 through 2/23	152,707,771	0	0	13	317,310	0	328,856	646,166	0.423
5 YR. TOTAL	680,607,779	8	744,404	80	2,629,207	689,793	2,051,726	6,115,130	0.899

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	32%	0.4957	42%	0.4028	0.899
Pure Premium Indicated by National Relativity	25%	0.8672	27%	0.7873	1.655
Pure Premium Present on Rate Level	43%	0.5754	31%	0.4794	1.055
Pure Premium Derived by Formula		0.6228		0.5304	1.153

CLASS 6213	OIL OR GAS - WELL - SPECIALTY TOOL & EQUIPMENT LEASING NOC - ALL EMPLOYEES AND DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	112,941,217	0	0	4	96,860	0	496,409	593,269	0.525
3/19 through 2/20	85,146,451	2	137,530	5	284,681	41,995	192,440	656,646	0.771
3/20 through 2/21	43,785,422	1	9,604	4	76,705	11,828	58,084	156,221	0.357
3/21 through 2/22	54,097,266	0	0	7	230,313	0	204,336	434,649	0.803
3/22 through 2/23	84,573,928	0	0	12	563,843	0	624,769	1,188,612	1.405
5 YR. TOTAL	380,544,284	3	147,134	32	1,252,402	53,823	1,576,038	3,029,397	0.796

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	0.3678	30%	0.4283	0.796
Pure Premium Indicated by National Relativity	21%	0.4348	23%	0.4458	0.881
Pure Premium Present on Rate Level	58%	0.4111	47%	0.4490	0.860
Pure Premium Derived by Formula		0.4070		0.4421	0.849

CLASS 6214	OIL OR GAS WELL: PERFORATING OF CASING-ALL EMPLOYEES & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	25,535,374	0	0	1	21,203	0	25,594	46,797	0.183
3/19 through 2/20	22,151,693	0	0	0	0	0	5,987	5,987	0.027
3/20 through 2/21	10,414,991	1	1,248	0	0	7,398	0	8,646	0.083
3/21 through 2/22	18,403,966	0	0	1	11,762	0	3,684	15,446	0.084
3/22 through 2/23	30,447,432	0	0	5	50,517	0	53,489	104,006	0.342
5 YR. TOTAL	106,953,456	1	1,248	7	83,482	7,398	88,754	180,882	0.169

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.0792	12%	0.0899	0.169
Pure Premium Indicated by National Relativity	7%	0.4783	7%	0.3112	0.790
Pure Premium Present on Rate Level	85%	0.2255	81%	0.2370	0.463
Pure Premium Derived by Formula		0.2315		0.2245	0.456

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** Pure Premium per employee
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CLASS 6216	OIL OR GAS - LEASE WORK NOC - BY SPECIALIST CONTRACTOR & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	418,514,079	15	1,529,122	71	2,849,553	1,319,831	1,701,832	7,400,338	1.768
3/19 through 2/20	342,560,068	12	1,373,663	70	2,775,990	967,804	2,349,276	7,466,733	2.180
3/20 through 2/21	230,440,610	5	691,437	32	931,777	752,199	867,012	3,242,425	1.407
3/21 through 2/22	265,721,375	2	396,952	49	3,825,151	173,360	2,933,848	7,329,311	2.758
3/22 through 2/23	324,663,199	5	568,433	43	1,624,395	595,046	1,715,399	4,503,273	1.387
5 YR. TOTAL	1,581,899,331	39	4,559,607	265	12,006,866	3,808,240	9,567,367	29,942,080	1.893

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	68%	1.0473	90%	0.8455	1.893
Pure Premium Indicated by National Relativity	16%	1.1656	5%	0.8683	2.034
Pure Premium Present on Rate Level	16%	1.0876	5%	0.9663	2.054
Pure Premium Derived by Formula		1.0727		0.8527	1.925

CLASS 6217	EXCAVATION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	396,514,015	16	1,358,800	108	3,715,974	910,421	2,608,167	8,593,362	2.167
3/19 through 2/20	445,621,894	12	1,626,493	122	2,929,747	1,680,164	3,238,472	9,474,876	2.126
3/20 through 2/21	495,756,198	13	1,465,817	130	4,368,785	1,537,932	3,498,657	10,871,191	2.193
3/21 through 2/22	535,981,842	10	1,289,325	124	4,179,226	1,144,237	3,044,975	9,657,763	1.802
3/22 through 2/23	590,465,937	15	1,541,498	132	3,447,820	1,116,595	2,987,091	9,093,004	1.540
5 YR. TOTAL	2,464,339,886	66	7,281,933	616	18,641,552	6,389,349	15,377,362	47,690,196	1.935

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	85%	1.0519	100%	0.8833	1.935
Pure Premium Indicated by National Relativity	7%	0.8760	0%	0.9087	1.785
Pure Premium Present on Rate Level	8%	1.0904	0%	0.9543	2.045
Pure Premium Derived by Formula		1.0427		0.8833	1.926

CLASS 6229	IRRIGATION OR DRAINAGE SYSTEM CONSTRUCTION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	15,888,777	0	0	10	124,186	0	145,637	269,823	1.698
3/19 through 2/20	15,630,877	0	0	7	57,659	0	65,921	123,580	0.791
3/20 through 2/21	19,508,737	0	0	5	22,930	0	66,163	89,093	0.457
3/21 through 2/22	19,434,123	0	0	11	152,463	0	149,723	302,186	1.555
3/22 through 2/23	20,717,914	1	9,478	8	157,246	21,910	159,907	348,541	1.682
5 YR. TOTAL	91,180,428	1	9,478	41	514,484	21,910	587,351	1,133,223	1.243

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	0.5746	22%	0.6682	1.243
Pure Premium Indicated by National Relativity	43%	0.6933	39%	0.8099	1.503
Pure Premium Present on Rate Level	43%	0.7814	39%	0.9847	1.766
Pure Premium Derived by Formula		0.7146		0.8469	1.562

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* Pure Premium per $100 of Payroll
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CLASS 6233	OIL OR GAS PIPELINE CONSTRUCTION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	117,395,261	2	278,705	6	78,750	260,684	160,288	778,427	0.663
3/19 through 2/20	64,907,438	0	0	2	97,699	0	81,483	179,182	0.276
3/20 through 2/21	37,022,820	0	0	0	0	0	24,988	24,988	0.068
3/21 through 2/22	54,014,841	1	255,994	1	1,608	428,594	21,519	707,715	1.310
3/22 through 2/23	75,518,310	1	436	3	19,617	5,202	22,898	48,153	0.064
5 YR. TOTAL	348,858,670	4	535,135	12	197,674	694,480	311,176	1,738,465	0.498

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	0.2101	27%	0.2883	0.498
Pure Premium Indicated by National Relativity	34%	0.4718	36%	0.3971	0.869
Pure Premium Present on Rate Level	47%	0.3647	37%	0.4029	0.768
Pure Premium Derived by Formula		0.3717		0.3699	0.742

CLASS 6235	OIL OR GAS WELL: DRILLING OR REDRILLING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	107,175,523	6	426,508	21	624,591	317,746	426,903	1,795,748	1.676
3/19 through 2/20	69,290,569	3	224,476	17	680,690	60,839	581,833	1,547,838	2.234
3/20 through 2/21	42,265,448	1	412,296	16	604,346	227,921	450,998	1,695,561	4.012
3/21 through 2/22	89,090,723	3	549,766	22	792,876	159,932	619,517	2,122,091	2.382
3/22 through 2/23	88,885,174	1	188,993	16	978,921	46,181	635,818	1,849,913	2.081
5 YR. TOTAL	396,707,437	14	1,802,039	92	3,681,424	812,619	2,715,069	9,011,151	2.271

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	38%	1.3822	47%	0.8892	2.271
Pure Premium Indicated by National Relativity	31%	1.2225	26%	0.9866	2.209
Pure Premium Present on Rate Level	31%	1.3558	27%	1.0317	2.388
Pure Premium Derived by Formula		1.3245		0.9530	2.278

CLASS 6236	OIL OR GAS WELL: INSTALLATION OR RECOVERY OF CASING & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,922,696	0	0	1	8,141	0	7,289	15,430	0.314
3/19 through 2/20	3,007,317	0	0	1	7,568	0	33,660	41,228	1.371
3/20 through 2/21	1,783,267	0	0	0	0	0	504	504	0.028
3/21 through 2/22	4,627,207	0	0	0	0	0	3,561	3,561	0.077
3/22 through 2/23	5,526,720	0	0	1	121,474	0	442,206	563,680	10.199
5 YR. TOTAL	19,867,207	0	0	3	137,183	0	487,220	624,403	3.143

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.6905	10%	2.4524	3.143
Pure Premium Indicated by National Relativity	7%	1.0148	8%	0.7928	1.808
Pure Premium Present on Rate Level	86%	0.9670	82%	0.9386	1.906
Pure Premium Derived by Formula		0.9510		1.0783	2.029

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CLASS 6237	OIL OR GAS WELL: INSTRUMENT LOGGING OR SURVEY WORK & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	81,462,511	2	142,439	5	54,854	59,835	96,033	353,161	0.434
3/19 through 2/20	63,085,945	3	141,827	10	709,933	37,711	480,319	1,369,790	2.171
3/20 through 2/21	27,427,210	0	0	2	42,542	0	55,446	97,988	0.357
3/21 through 2/22	27,778,910	0	0	1	11,225	0	9,716	20,941	0.075
3/22 through 2/23	42,979,487	1	27,217	3	63,155	9,278	85,561	185,211	0.431
5 YR. TOTAL	242,734,063	6	311,483	21	881,709	106,824	727,075	2,027,091	0.835

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	0.4916	22%	0.3435	0.835
Pure Premium Indicated by National Relativity	14%	0.4119	15%	0.3208	0.733
Pure Premium Present on Rate Level	70%	0.3944	63%	0.3734	0.768
Pure Premium Derived by Formula		0.4124		0.3589	0.771

CLASS 6251	TUNNELING-ALL OPERATIONS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,070,244	0	0	0	0	0	0	0	0.000
3/19 through 2/20	3,716,922	0	0	0	0	0	579	579	0.016
3/20 through 2/21	2,498,625	0	0	0	0	0	0	0	0.000
3/21 through 2/22	4,611,894	1	265,353	0	0	144,174	939	410,466	8.900
3/22 through 2/23	6,369,961	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	22,267,646	1	265,353	0	0	144,174	1,518	411,045	1.846

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	1.1917	10%	0.6543	1.846
Pure Premium Indicated by National Relativity	16%	1.9683	17%	2.0504	4.019
Pure Premium Present on Rate Level	76%	0.9679	73%	0.8731	1.841
Pure Premium Derived by Formula		1.1459		1.0514	2.197

CLASS 6252 + +	SHAFT SINKING-ALL OPERATIONS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,099,920	1	49,362	2	11,409	161,061	64,193	286,025	5.608
3/19 through 2/20	6,356,668	0	0	0	0	0	10,422	10,422	0.164
3/20 through 2/21	5,173,699	0	0	2	3,800	0	22,922	26,722	0.516
3/21 through 2/22	4,103,701	0	0	1	5,294	0	21,297	26,591	0.648
3/22 through 2/23	5,461,457	0	0	1	7,770	0	24,500	32,270	0.591
5 YR. TOTAL	26,195,445	1	49,362	6	28,273	161,061	143,334	382,030	1.458

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.2964	12%	1.1620	1.458
Pure Premium Indicated by National Relativity	14%	0.9807	14%	0.7520	1.733
Pure Premium Present on Rate Level	77%	1.0236	74%	1.0760	2.100
Pure Premium Derived by Formula		0.9521		1.0410	1.993

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CLASS 6257 + +	CAISSON WORK-PNEUMATIC-ALL OPERATIONS TO COMPLETION								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	39,000	0	0	0	0	0	0	0	0.000
3/20 through 2/21	35,880	1	22,348	1	2,303	575,457	1,456	601,564	1676.600
3/21 through 2/22	41,180	0	0	0	0	0	0	0	0.000
3/22 through 2/23	4,378	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	120,438	1	22,348	1	2,303	575,457	1,456	601,564	499.480

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	20.4678	0%	479.0125	499.480
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	0.3090	100%	0.3384	0.647
Pure Premium Derived by Formula		0.3090		0.3384	0.647

CLASS 6306	SEWER CONSTRUCTION-ALL OPERATIONS & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	77,037,514	2	117,491	32	626,154	191,729	821,862	1,757,236	2.281
3/19 through 2/20	85,611,481	2	68,194	28	832,481	89,221	929,649	1,919,545	2.242
3/20 through 2/21	101,724,047	4	397,649	23	339,272	522,559	524,335	1,783,815	1.754
3/21 through 2/22	108,789,373	2	84,474	35	1,136,860	211,926	793,663	2,226,923	2.047
3/22 through 2/23	124,336,328	3	500,022	28	819,734	542,743	655,808	2,518,307	2.025
5 YR. TOTAL	497,498,743	13	1,167,830	146	3,754,501	1,558,178	3,725,317	10,205,826	2.051

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	35%	0.9894	53%	1.0620	2.051
Pure Premium Indicated by National Relativity	32%	0.9085	23%	0.9678	1.876
Pure Premium Present on Rate Level	33%	0.8881	24%	1.0538	1.942
Pure Premium Derived by Formula		0.9301		1.0384	1.969

CLASS 6319	GAS MAIN OR CONNECTION CONSTRUCTION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	140,767,241	2	29,549	14	295,168	47,919	312,675	685,311	0.487
3/19 through 2/20	178,211,650	1	89,500	16	354,142	33,396	650,004	1,127,042	0.632
3/20 through 2/21	152,487,965	1	7,346	18	411,931	1,848	627,255	1,048,380	0.688
3/21 through 2/22	174,370,679	0	0	26	971,868	0	1,039,336	2,011,204	1.153
3/22 through 2/23	181,234,935	0	0	27	887,874	0	887,681	1,775,555	0.980
5 YR. TOTAL	827,072,470	4	126,395	101	2,920,983	83,163	3,516,951	6,647,492	0.804

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	0.3685	49%	0.4353	0.804
Pure Premium Indicated by National Relativity	33%	0.6090	25%	0.6977	1.307
Pure Premium Present on Rate Level	34%	0.4853	26%	0.5412	1.027
Pure Premium Derived by Formula		0.4876		0.5284	1.016

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 6325	CONDUIT CONSTRUCTION-FOR CABLES OR WIRES-& DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	118,245,135	1	29,675	22	465,306	8,676	538,377	1,042,034	0.881
3/19 through 2/20	147,389,981	1	37,089	22	348,872	52,710	610,783	1,049,454	0.712
3/20 through 2/21	153,457,402	4	152,954	20	184,913	55,646	449,721	843,234	0.550
3/21 through 2/22	162,736,978	0	0	25	943,400	0	696,047	1,639,447	1.007
3/22 through 2/23	200,852,897	2	239,134	30	738,059	97,391	1,511,432	2,586,016	1.288
5 YR. TOTAL	782,682,393	8	458,852	119	2,680,550	214,423	3,806,360	7,160,185	0.915

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	35%	0.4011	49%	0.5137	0.915
Pure Premium Indicated by National Relativity	32%	0.7432	25%	0.7706	1.514
Pure Premium Present on Rate Level	33%	0.5744	26%	0.5818	1.156
Pure Premium Derived by Formula		0.5678		0.5956	1.163

CLASS 6400	FENCE INSTALLATION AND REPAIR - METAL, VINYL, WOOD, OR PREFABRICATED CONCRETE PANEL FENCE INSTALLED BY HAND								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	37,342,881	1	46,621	19	165,836	357,553	237,952	807,962	2.164
3/19 through 2/20	39,602,839	0	0	21	356,805	0	389,134	745,939	1.884
3/20 through 2/21	35,206,660	0	0	20	516,461	0	433,520	949,981	2.698
3/21 through 2/22	48,212,817	1	6,147	18	145,854	4,664	191,902	348,567	0.723
3/22 through 2/23	45,057,036	1	58,755	19	479,414	45,545	493,203	1,076,917	2.390
5 YR. TOTAL	205,422,233	3	111,523	97	1,664,370	407,762	1,745,711	3,929,366	1.913

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	0.8645	32%	1.0483	1.913
Pure Premium Indicated by National Relativity	39%	0.8005	34%	0.9098	1.710
Pure Premium Present on Rate Level	40%	0.7749	34%	0.9174	1.692
Pure Premium Derived by Formula		0.8037		0.9567	1.760

CLASS 6503	POTATO CHIP, POPCORN & SNACK CHIP MFG. NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	28,089,099	0	0	2	84,833	0	184,055	268,888	0.957
3/19 through 2/20	28,761,581	1	6,524	3	60,518	10,797	41,699	119,538	0.416
3/20 through 2/21	28,239,148	1	165,768	8	407,968	101,295	452,847	1,127,878	3.994
3/21 through 2/22	28,013,911	4	168,463	6	144,538	96,246	114,653	523,900	1.870
3/22 through 2/23	31,655,807	2	123,569	8	313,598	33,018	171,754	641,939	2.028
5 YR. TOTAL	144,759,546	8	464,324	27	1,011,455	241,356	965,008	2,682,143	1.853

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	1.0195	21%	0.8334	1.853
Pure Premium Indicated by National Relativity	43%	0.4079	39%	0.4601	0.868
Pure Premium Present on Rate Level	44%	0.4399	40%	0.5897	1.030
Pure Premium Derived by Formula		0.5015		0.5903	1.092

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** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 6504	FOOD PRODUCTS MFG. NOC								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	122,956,072	1	6,052	31	327,761	6,486	580,495	920,794	0.749
3/19 through 2/20	140,191,133	8	445,651	51	697,536	330,108	1,629,623	3,102,918	2.213
3/20 through 2/21	170,064,761	8	326,715	55	540,364	221,027	1,006,495	2,094,601	1.232
3/21 through 2/22	184,731,020	7	544,170	47	858,802	307,639	1,172,158	2,882,769	1.561
3/22 through 2/23	213,038,813	4	253,701	44	750,647	142,922	915,457	2,062,727	0.968
5 YR. TOTAL	830,981,799	28	1,576,289	228	3,175,110	1,008,182	5,304,228	11,063,809	1.331

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	0.5718	57%	0.7596	1.331
Pure Premium Indicated by National Relativity	33%	0.5412	21%	0.6298	1.171
Pure Premium Present on Rate Level	34%	0.5110	22%	0.7545	1.266
Pure Premium Derived by Formula		0.5410		0.7312	1.272

CLASS 6811	BOAT BUILDING-WOOD-NOC & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	7%	0.2252	8%	0.5257	0.751
Pure Premium Present on Rate Level	93%	0.8645	92%	1.2105	2.075
Pure Premium Derived by Formula		0.8197		1.1557	1.975

CLASS 6834	BOAT BUILDING OR REPAIR & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,488,015	0	0	2	2,339	0	24,072	26,411	0.481
3/19 through 2/20	7,811,074	1	54,605	0	0	59,185	15,579	129,369	1.656
3/20 through 2/21	8,307,521	0	0	2	5,275	0	40,872	46,147	0.556
3/21 through 2/22	4,746,877	0	0	0	0	0	7,835	7,835	0.165
3/22 through 2/23	8,234,004	0	0	3	24,128	0	63,939	88,067	1.070
5 YR. TOTAL	34,587,491	1	54,605	7	31,742	59,185	152,297	297,829	0.861

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.2496	11%	0.6114	0.861
Pure Premium Indicated by National Relativity	47%	0.5143	44%	0.5883	1.103
Pure Premium Present on Rate Level	47%	0.4527	45%	0.6180	1.071
Pure Premium Derived by Formula		0.4695		0.6042	1.074

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** Pure Premium per employee
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CLASS 6836	MARINA & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,351,739	0	0	1	98,414	0	13,295	111,709	3.333
3/19 through 2/20	3,648,856	0	0	1	27,447	0	53,978	81,425	2.232
3/20 through 2/21	4,110,756	0	0	0	0	0	4,922	4,922	0.120
3/21 through 2/22	4,638,952	0	0	1	9,865	0	24,215	34,080	0.735
3/22 through 2/23	4,811,637	0	0	1	23,483	0	25,593	49,076	1.020
5 YR. TOTAL	20,561,940	0	0	4	159,209	0	122,003	281,212	1.368

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.7743	9%	0.5933	1.368
Pure Premium Indicated by National Relativity	47%	0.4970	45%	0.6170	1.114
Pure Premium Present on Rate Level	47%	0.5944	46%	0.7135	1.308
Pure Premium Derived by Formula		0.5594		0.6593	1.219

CLASS 6854	SHIP BUILDING-IRON OR STEEL-NOC & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	11%	0.6807	12%	0.8954	1.576
Pure Premium Present on Rate Level	89%	0.9643	88%	1.0357	2.000
Pure Premium Derived by Formula		0.9331		1.0189	1.952

CLASS 6882	SHIP REPAIR CONVERSION-ALL OPERATIONS & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	112,780	0	0	0	0	0	0	0	0.000
3/21 through 2/22	829,550	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	942,330	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	2%	0.0000	0.000
Pure Premium Indicated by National Relativity	8%	0.2791	9%	0.2317	0.511
Pure Premium Present on Rate Level	91%	0.5021	89%	0.6256	1.128
Pure Premium Derived by Formula		0.4792		0.5776	1.057

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CLASS 6884	PAINTING-SHIP HULLS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,280	0	0	0	0	0	0	0	0.000
3/19 through 2/20	50,406	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	52,686	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	4%	0.7837	4%	0.4501	1.234
Pure Premium Present on Rate Level	96%	0.7960	96%	0.6549	1.451
Pure Premium Derived by Formula		0.7955		0.6467	1.442

CLASS 7016 + +	VESSELS-NOC-PROGRAM I								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	0.8293	100%	0.5179	1.347
Pure Premium Derived by Formula		0.8293		0.5179	1.347

CLASS 7024	VESSELS-NOC-PROGRAM II-STATE ACT WITH PROGRAM I AND PROGRAM II USL DATA ADDED FOR RATEMAKING								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,000	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	70,000	0	0	0	0	0	0	0	0.000
3/21 through 2/22	71,800	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	142,800	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	13%	1.6040	13%	0.7139	2.318
Pure Premium Present on Rate Level	86%	0.9168	86%	0.5727	1.490
Pure Premium Derived by Formula		0.9970		0.5853	1.582

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CLASS 7038 + +	BOAT LIVERY-BOATS UNDER 15 TONS-PROGRAM I								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	0.5858	100%	1.6575	2.243
Pure Premium Derived by Formula		0.5858		1.6575	2.243

CLASS 7046 + +	VESSELS-NOT SELF-PROPELLED-PROGRAM I								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	1.6062	100%	1.3050	2.911
Pure Premium Derived by Formula		1.6062		1.3050	2.911

CLASS 7047 + +	VESSELS-NOC-PROGRAM II-USL ACT								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	1.4522	100%	0.6832	2.135
Pure Premium Derived by Formula		1.4522		0.6832	2.135

The pure premiums shown were calculated using unrounded losses, while the converted losses have been rounded for display purposes.

* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 7050 + +	BOAT LIVERY-BOATS UNDER 15 TONS-PROGRAM II-USL ACT								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	2.5610	100%	0.9611	3.522
Pure Premium Derived by Formula		2.5610		0.9611	3.522

CLASS 7090	BOAT LIVERY-BOATS UNDER 15 TONS-PROGRAM II-STATE ACT WITH PROGRAM I AND PROGRAM II USL DATA ADDED FOR RATEMAKING								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,205	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	8,415	0	0	0	0	0	0	0	0.000
3/22 through 2/23	3,476	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	14,096	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	8%	0.4471	8%	1.1751	1.622
Pure Premium Present on Rate Level	92%	0.6505	92%	1.8390	2.490
Pure Premium Derived by Formula		0.6342		1.7859	2.420

CLASS 7098	VESSELS-NOT SELF-PROPELLED-PROGRAM II-STATE ACT WITH PROGRAM I AND PROGRAM II USL DATA ADDED FOR RATEMAKING								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,000	0	0	0	0	0	0	0	0.000
3/19 through 2/20	1,000	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,000	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,000	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,000	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	5,000	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.1900	0.190
Pure Premium Present on Rate Level	100%	1.7898	100%	1.4534	3.243
Pure Premium Derived by Formula		1.7898		1.4534	3.243

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 7099 + +	VESSELS-NOT SELF-PROPELLED-PROGRAM II-USL ACT								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	2.6913	100%	1.8333	4.525
Pure Premium Derived by Formula		2.6913		1.8333	4.525

CLASS 7133	RAILROAD OPERATION: NOC-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	20,603,790	0	0	3	28,707	0	93,632	122,339	0.594
3/19 through 2/20	22,271,283	0	0	4	55,622	0	95,037	150,659	0.676
3/20 through 2/21	20,729,691	0	0	4	43,355	0	142,071	185,426	0.895
3/21 through 2/22	30,757,516	1	165,807	5	208,162	22,419	172,520	568,908	1.850
3/22 through 2/23	30,317,665	1	54,665	4	47,527	43,449	91,700	237,341	0.783
5 YR. TOTAL	124,679,945	2	220,472	20	383,373	65,868	594,960	1,264,673	1.014

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	0.4843	20%	0.5300	1.014
Pure Premium Indicated by National Relativity	18%	0.5389	20%	0.5906	1.130
Pure Premium Present on Rate Level	69%	0.5250	60%	0.6502	1.175
Pure Premium Derived by Formula		0.5222		0.6142	1.136

CLASS 7219	TRUCKING: NOC-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	867,487,924	67	4,603,131	502	9,949,531	3,902,008	9,149,791	27,604,461	3.182
3/19 through 2/20	928,822,549	75	4,748,569	516	9,566,503	2,745,972	8,603,659	25,664,703	2.763
3/20 through 2/21	948,214,560	60	5,904,363	547	13,169,594	3,982,966	10,312,774	33,369,697	3.519
3/21 through 2/22	1,044,498,096	81	9,656,944	620	14,188,648	8,055,744	12,711,014	44,612,350	4.271
3/22 through 2/23	1,065,907,204	63	7,855,413	570	15,171,601	4,275,148	10,675,745	37,977,907	3.563
5 YR. TOTAL	4,854,930,333	346	32,768,420	2,755	62,045,877	22,961,838	51,452,983	169,229,118	3.486

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	100%	1.9529	100%	1.5328	3.486
Pure Premium Indicated by National Relativity	0%	1.8367	0%	1.3648	3.202
Pure Premium Present on Rate Level	0%	1.7869	0%	1.5980	3.385
Pure Premium Derived by Formula		1.9529		1.5328	3.486

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** Pure Premium per employee
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CLASS 7222	TRUCKING: OIL FIELD EQUIPMENT-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	19,335,733	1	7,621	4	54,500	0	59,551	121,672	0.629
3/19 through 2/20	18,145,618	0	0	3	97,082	0	25,531	122,613	0.676
3/20 through 2/21	10,480,783	1	207,884	1	2,748	196,980	2,298	409,910	3.911
3/21 through 2/22	12,059,682	1	83,855	3	42,367	557,624	18,635	702,481	5.825
3/22 through 2/23	10,980,972	0	0	5	535,932	0	336,159	872,091	7.942
5 YR. TOTAL	71,002,788	3	299,360	16	732,629	754,604	442,174	2,228,767	3.139

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	18%	1.4534	22%	1.6855	3.139
Pure Premium Indicated by National Relativity	21%	1.9163	22%	1.4077	3.324
Pure Premium Present on Rate Level	61%	1.7099	56%	1.2871	2.997
Pure Premium Derived by Formula		1.7071		1.4013	3.108

CLASS 7225	AUTOMOBILE TOWING & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	33,108,180	3	204,934	29	956,621	213,883	542,232	1,917,670	5.792
3/19 through 2/20	38,496,242	0	0	26	433,809	0	421,221	855,030	2.221
3/20 through 2/21	45,042,892	2	165,492	26	1,069,677	108,798	716,937	2,060,904	4.575
3/21 through 2/22	50,120,802	2	104,226	25	389,690	24,836	365,216	883,968	1.764
3/22 through 2/23	60,484,276	0	0	25	543,102	0	394,733	937,835	1.551
5 YR. TOTAL	227,252,392	7	474,652	131	3,392,899	347,517	2,440,339	6,655,407	2.929

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	34%	1.7019	43%	1.2268	2.929
Pure Premium Indicated by National Relativity	33%	1.8590	28%	1.4593	3.318
Pure Premium Present on Rate Level	33%	1.8906	29%	1.5895	3.480
Pure Premium Derived by Formula		1.8160		1.3971	3.213

CLASS 7230	TRUCKING: PARCEL OR PACKAGE DELIVERY-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,463,046	6	382,502	26	315,717	252,609	294,712	1,245,540	14.717
3/19 through 2/20	11,816,864	3	104,784	20	177,107	64,585	149,221	495,697	4.195
3/20 through 2/21	5,612,183	3	67,435	2	4,280	16,810	20,839	109,364	1.949
3/21 through 2/22	1,710,538	0	0	1	8,660	0	9,093	17,753	1.038
3/22 through 2/23	1,795,720	1	103,409	0	0	23,636	970	128,015	7.129
5 YR. TOTAL	29,398,351	13	658,130	49	505,764	357,640	474,835	1,996,369	6.791

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	3.9590	18%	2.8317	6.791
Pure Premium Indicated by National Relativity	43%	1.9149	41%	1.5594	3.474
Pure Premium Present on Rate Level	44%	2.2101	41%	2.2075	4.418
Pure Premium Derived by Formula		2.3105		2.0541	4.365

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 7231	MAIL, PARCEL OR PACKAGE DELIVERY AND COURIER OR MESSENGER SERVICE COMPANIES -- ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	81,815,174	7	343,882	116	1,308,468	208,632	1,319,937	3,180,919	3.888
3/19 through 2/20	125,491,387	11	757,557	172	2,091,330	305,843	2,027,216	5,181,946	4.129
3/20 through 2/21	196,849,181	18	1,184,002	375	3,590,423	869,460	3,707,193	9,351,078	4.750
3/21 through 2/22	227,266,448	22	1,751,546	323	3,229,837	1,055,049	3,362,051	9,398,483	4.136
3/22 through 2/23	244,728,369	19	993,688	350	4,630,159	603,150	4,093,170	10,320,167	4.217
5 YR. TOTAL	876,150,559	77	5,030,675	1,336	14,850,217	3,042,134	14,509,567	37,432,593	4.272

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	69%	2.2691	96%	2.0033	4.272
Pure Premium Indicated by National Relativity	15%	2.0945	2%	1.5983	3.693
Pure Premium Present on Rate Level	16%	2.0951	2%	2.0195	4.115
Pure Premium Derived by Formula		2.2151		1.9955	4.211

CLASS 7232	TRUCKING: MAIL PARCEL OR PACKAGE DELIVERY-UNDER CONTRACT WITH THE U.S. POSTAL SERVICE-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	23,899,584	4	306,104	8	504,504	172,916	400,547	1,384,071	5.791
3/19 through 2/20	30,532,355	3	133,198	18	258,060	82,900	162,117	636,275	2.084
3/20 through 2/21	34,691,890	2	132,405	16	390,208	57,174	314,314	894,101	2.577
3/21 through 2/22	31,346,428	2	167,298	12	557,408	45,825	303,744	1,074,275	3.427
3/22 through 2/23	35,228,684	4	149,895	22	799,135	195,241	410,593	1,554,864	4.414
5 YR. TOTAL	155,698,941	15	888,900	76	2,509,315	554,056	1,591,315	5,543,586	3.561

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	29%	2.1826	35%	1.3779	3.561
Pure Premium Indicated by National Relativity	35%	2.3636	32%	1.5825	3.946
Pure Premium Present on Rate Level	36%	2.0703	33%	1.5054	3.576
Pure Premium Derived by Formula		2.2055		1.4854	3.691

CLASS 7333 + +	DREDGING-ALL TYPES-PROGRAM I								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	0.8958	100%	0.5557	1.452
Pure Premium Derived by Formula		0.8958		0.5557	1.452

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 7335	DREDGING-ALL TYPES-PROGRAM II-STATE ACT WITH PROGRAM I AND PROGRAM II USL DATA ADDED FOR RATEMAKING								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	3%	0.2185	3%	0.2997	0.518
Pure Premium Present on Rate Level	97%	0.9900	97%	0.6133	1.603
Pure Premium Derived by Formula		0.9669		0.6039	1.571

CLASS 7337 + +	DREDGING-ALL TYPES-PROGRAM II-USL ACT								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	1.5083	100%	0.9110	2.419
Pure Premium Derived by Formula		1.5083		0.9110	2.419

CLASS 7360	FREIGHT HANDLING NOC								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	21,845,910	2	40,977	9	48,872	58,617	117,479	265,945	1.217
3/19 through 2/20	23,953,074	2	135,497	10	57,840	50,302	134,795	378,434	1.580
3/20 through 2/21	24,779,584	3	114,861	7	67,897	133,114	115,974	431,846	1.743
3/21 through 2/22	60,518,514	3	71,315	14	954,647	40,153	985,798	2,051,913	3.391
3/22 through 2/23	62,602,651	0	0	17	783,238	0	221,530	1,004,768	1.605
5 YR. TOTAL	193,699,733	10	362,650	57	1,912,494	282,186	1,575,576	4,132,906	2.134

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	22%	1.1746	32%	0.9591	2.134
Pure Premium Indicated by National Relativity	39%	1.0554	34%	1.0315	2.087
Pure Premium Present on Rate Level	39%	0.9139	34%	1.0386	1.953
Pure Premium Derived by Formula		1.0264		1.0107	2.037

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 7370	TAXICAB CO.: ALL OTHER EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	56,232,352	4	228,329	21	227,179	95,491	245,428	796,427	1.416
3/19 through 2/20	52,141,317	6	347,001	25	178,123	157,757	195,188	878,069	1.684
3/20 through 2/21	33,400,432	5	84,581	22	218,764	190,277	302,117	795,739	2.382
3/21 through 2/22	40,963,795	2	87,053	19	318,246	211,098	206,877	823,274	2.010
3/22 through 2/23	51,757,838	4	154,049	16	421,068	89,116	275,166	939,399	1.815
5 YR. TOTAL	234,495,734	21	901,013	103	1,363,380	743,739	1,224,776	4,232,908	1.805

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	0.9656	37%	0.8395	1.805
Pure Premium Indicated by National Relativity	37%	1.1445	31%	1.1697	2.314
Pure Premium Present on Rate Level	38%	1.0024	32%	1.1397	2.142
Pure Premium Derived by Formula		1.0458		1.0379	2.084

CLASS 7380	DRIVERS, CHAUFFEURS, MESSENGERS AND THEIR HELPERS NOC-COMMERCIAL								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	587,802,218	49	2,386,567	376	4,150,421	1,681,128	4,919,891	13,138,007	2.235
3/19 through 2/20	591,564,394	51	2,968,591	340	5,546,859	2,557,863	6,168,581	17,241,894	2.915
3/20 through 2/21	629,893,182	39	3,126,616	373	6,261,311	1,773,307	5,857,449	17,018,683	2.702
3/21 through 2/22	685,314,450	59	3,224,604	389	7,292,020	2,361,385	6,141,112	19,019,121	2.775
3/22 through 2/23	702,559,977	65	5,946,528	378	8,067,409	3,549,615	7,280,137	24,843,689	3.536
5 YR. TOTAL	3,197,134,221	263	17,652,906	1,856	31,318,020	11,923,298	30,367,170	91,261,394	2.855

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	100%	1.5317	100%	1.3228	2.855
Pure Premium Indicated by National Relativity	0%	1.3553	0%	1.1774	2.533
Pure Premium Present on Rate Level	0%	1.2496	0%	1.2058	2.455
Pure Premium Derived by Formula		1.5317		1.3228	2.855

CLASS 7382	BUS CO.: ALL OTHER EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	136,216,057	13	563,172	75	839,960	415,807	1,100,376	2,919,315	2.143
3/19 through 2/20	106,135,659	10	199,507	46	617,282	363,719	661,645	1,842,153	1.736
3/20 through 2/21	125,583,250	10	550,469	55	722,485	366,952	940,723	2,580,629	2.055
3/21 through 2/22	149,239,125	5	449,782	54	506,507	253,242	726,645	1,936,176	1.297
3/22 through 2/23	166,717,103	8	654,825	63	1,120,597	1,254,456	1,088,721	4,118,599	2.470
5 YR. TOTAL	683,891,194	46	2,417,755	293	3,806,831	2,654,176	4,518,110	13,396,872	1.959

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	42%	0.9102	62%	1.0487	1.959
Pure Premium Indicated by National Relativity	29%	1.0849	19%	1.0436	2.129
Pure Premium Present on Rate Level	29%	0.9976	19%	1.0877	2.085
Pure Premium Derived by Formula		0.9862		1.0551	2.041

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** Pure Premium per employee
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CLASS 7390	BEER OR ALE DEALER-WHOLESALE & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	23,275,362	0	0	14	124,236	0	245,175	369,411	1.587
3/19 through 2/20	48,031,043	6	492,042	19	179,261	196,397	416,397	1,284,097	2.673
3/20 through 2/21	80,374,779	5	265,377	30	491,336	213,612	542,690	1,513,015	1.883
3/21 through 2/22	71,172,947	2	123,669	24	269,499	40,828	341,614	775,610	1.090
3/22 through 2/23	72,042,374	1	4,476	38	459,532	4,640	378,334	846,982	1.176
5 YR. TOTAL	294,896,505	14	885,564	125	1,523,864	455,477	1,924,210	4,789,115	1.624

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.8170	40%	0.8070	1.624
Pure Premium Indicated by National Relativity	36%	1.2816	30%	1.1923	2.474
Pure Premium Present on Rate Level	36%	0.9906	30%	1.0295	2.020
Pure Premium Derived by Formula		1.0468		0.9893	2.036

CLASS 7394 + +	DIVING, SALVAGE, WRECKING-MARINE-PROGRAM I								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	0.6961	100%	0.5462	1.242
Pure Premium Derived by Formula		0.6961		0.5462	1.242

CLASS 7395	DIVING, SALVAGE, WRECKING-MARINE-PROGRAM II-STATE ACT WITH PROGRAM I AND PROGRAM II USL DATA ADDED FOR RATEMAKING								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	296,213	0	0	0	0	0	0	0	0.000
3/19 through 2/20	2,878	0	0	0	0	0	0	0	0.000
3/20 through 2/21	2,397	0	0	0	0	0	0	0	0.000
3/21 through 2/22	4,389	0	0	0	0	0	0	0	0.000
3/22 through 2/23	26,762	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	332,639	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	5%	1.5766	5%	0.9419	2.519
Pure Premium Present on Rate Level	94%	0.7760	94%	0.6086	1.385
Pure Premium Derived by Formula		0.8083		0.6192	1.428

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** Pure Premium per employee
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CLASS 7398 + +	DIVING, SALVAGE, WRECKING-MARINE-PROGRAM II-USL ACT								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	0	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	0	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	100%	1.2915	100%	0.6634	1.955
Pure Premium Derived by Formula		1.2915		0.6634	1.955

CLASS 7402	AVIATION-AIR TRAFFIC CONTROLLERS UNDER CONTRACT WITH THE FAA								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	993,359	0	0	0	0	0	234	234	0.024
3/19 through 2/20	1,187,091	0	0	0	0	0	0	0	0.000
3/20 through 2/21	1,854,073	0	0	0	0	0	431	431	0.023
3/21 through 2/22	1,561,950	0	0	0	0	0	0	0	0.000
3/22 through 2/23	1,576,271	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	7,172,744	0	0	0	0	0	665	665	0.009

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0093	0.009
Pure Premium Indicated by National Relativity	4%	0.0367	4%	0.0411	0.078
Pure Premium Present on Rate Level	95%	0.0251	95%	0.0213	0.046
Pure Premium Derived by Formula		0.0253		0.0220	0.047

CLASS 7403	AVIATION: ALL OTHER EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	350,303,612	32	1,015,668	301	3,052,304	720,272	3,599,090	8,387,334	2.394
3/19 through 2/20	343,039,777	16	744,770	209	2,896,778	605,143	2,655,525	6,902,216	2.012
3/20 through 2/21	322,649,460	28	1,207,452	237	2,467,229	1,015,575	2,510,010	7,200,266	2.232
3/21 through 2/22	399,078,298	32	1,602,807	318	2,860,768	1,000,756	2,711,067	8,175,398	2.049
3/22 through 2/23	510,455,676	44	2,065,605	333	3,801,810	2,326,404	4,244,497	12,438,316	2.437
5 YR. TOTAL	1,925,526,823	152	6,636,302	1,398	15,078,889	5,668,150	15,720,189	43,103,530	2.239

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	71%	1.1278	100%	1.1108	2.239
Pure Premium Indicated by National Relativity	14%	0.8307	0%	0.7396	1.570
Pure Premium Present on Rate Level	15%	0.9862	0%	1.1085	2.095
Pure Premium Derived by Formula		1.0650		1.1108	2.176

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CLASS 7405	AVIATION: AIR CARRIER - SCHEDULED, COMMUTER OR SUPPLEMENTAL - FLYING CREW								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	593,101,688	10	545,873	102	646,796	464,340	746,084	2,403,093	0.405
3/19 through 2/20	655,215,893	5	291,140	44	420,034	170,964	401,842	1,283,980	0.196
3/20 through 2/21	590,090,232	9	316,503	105	1,177,001	112,850	1,105,828	2,712,182	0.460
3/21 through 2/22	711,640,405	11	438,069	132	1,201,253	275,273	958,421	2,873,016	0.404
3/22 through 2/23	725,215,548	13	493,254	131	1,262,449	506,283	1,222,311	3,484,297	0.481
5 YR. TOTAL	3,275,263,766	48	2,084,839	514	4,707,533	1,529,710	4,434,486	12,756,568	0.390

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	45%	0.2074	56%	0.1821	0.390
Pure Premium Indicated by National Relativity	27%	0.2708	22%	0.1607	0.432
Pure Premium Present on Rate Level	28%	0.2330	22%	0.1843	0.417
Pure Premium Derived by Formula		0.2317		0.1779	0.410

CLASS 7420	AVIATION: STUNT FLYING, RACING, OR PARACHUTE JUMPING FLYING CREW								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,386,649	0	0	0	0	0	0	0	0.000
3/19 through 2/20	2,998,223	0	0	0	0	0	548	548	0.018
3/20 through 2/21	3,231,740	0	0	0	0	0	12,356	12,356	0.382
3/21 through 2/22	3,585,260	0	0	0	0	0	0	0	0.000
3/22 through 2/23	2,914,432	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	15,116,304	0	0	0	0	0	12,904	12,904	0.085

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.0000	8%	0.0854	0.085
Pure Premium Indicated by National Relativity	14%	3.4153	15%	1.6974	5.113
Pure Premium Present on Rate Level	79%	1.3419	77%	0.7456	2.088
Pure Premium Derived by Formula		1.5382		0.8356	2.374

CLASS 7421	AVIATION - TRANSPORTATION OF PERSONNEL IN CONDUCT OF EMPLOYER'S BUSINESS - FLYING CREW								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	25,617,635	0	0	0	0	0	4,175	4,175	0.016
3/19 through 2/20	30,625,861	0	0	1	3,288	0	3,863	7,151	0.023
3/20 through 2/21	32,541,838	0	0	0	0	0	228	228	0.001
3/21 through 2/22	33,536,426	0	0	3	32,095	0	63,563	95,658	0.285
3/22 through 2/23	35,746,040	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	158,067,800	0	0	4	35,383	0	71,829	107,212	0.068

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.0224	10%	0.0454	0.068
Pure Premium Indicated by National Relativity	18%	0.1567	19%	0.1289	0.286
Pure Premium Present on Rate Level	75%	0.1160	71%	0.1115	0.228
Pure Premium Derived by Formula		0.1168		0.1082	0.225

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CLASS 7422	AVIATION:NOC - OTHER THAN HELICOPTERS - FLYING CREW								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	24,914,253	0	0	1	35,411	0	18,786	54,197	0.218
3/19 through 2/20	32,190,611	0	0	0	0	0	2,265	2,265	0.007
3/20 through 2/21	28,340,735	1	2,247	0	0	14,494	3,149	19,890	0.070
3/21 through 2/22	32,975,681	0	0	0	0	0	7,209	7,209	0.022
3/22 through 2/23	31,373,080	0	0	2	49,552	0	57,942	107,494	0.343
5 YR. TOTAL	149,794,360	1	2,247	3	84,963	14,494	89,351	191,055	0.128

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.0582	12%	0.0693	0.128
Pure Premium Indicated by National Relativity	23%	0.2198	24%	0.2455	0.465
Pure Premium Present on Rate Level	67%	0.2577	64%	0.1975	0.455
Pure Premium Derived by Formula		0.2290		0.1936	0.423

CLASS 7425	AVIATION: HELICOPTERS - FLYING CREW								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	23,660,667	0	0	3	23,919	0	44,441	68,360	0.289
3/19 through 2/20	24,824,652	3	705,656	4	29,117	395,457	103,182	1,233,412	4.969
3/20 through 2/21	26,362,192	1	190	2	27,412	0	41,037	68,639	0.260
3/21 through 2/22	25,663,350	0	0	1	1,897	0	2,587	4,484	0.018
3/22 through 2/23	30,402,388	1	66,987	1	109,124	24,026	82,906	283,043	0.931
5 YR. TOTAL	130,913,249	5	772,833	11	191,469	419,483	274,153	1,657,938	1.266

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.7366	17%	0.5298	1.266
Pure Premium Indicated by National Relativity	31%	0.5160	34%	0.3349	0.851
Pure Premium Present on Rate Level	54%	0.6162	49%	0.4082	1.024
Pure Premium Derived by Formula		0.6032		0.4040	1.007

CLASS 7431	AVIATION: AIR CHARTER OR AIR TAXI - FLYING CREW								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	67,445,128	1	11,036	3	145,644	5,234	117,580	279,494	0.414
3/19 through 2/20	69,849,705	0	0	3	16,634	0	10,480	27,114	0.039
3/20 through 2/21	85,855,217	2	204,329	3	76,419	63,756	59,173	403,677	0.470
3/21 through 2/22	97,981,962	0	0	4	39,949	0	50,850	90,799	0.093
3/22 through 2/23	100,547,325	0	0	5	100,272	0	51,791	152,063	0.151
5 YR. TOTAL	421,679,337	3	215,365	18	378,918	68,990	289,874	953,147	0.226

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	0.1409	16%	0.0851	0.226
Pure Premium Indicated by National Relativity	25%	0.2201	27%	0.1480	0.368
Pure Premium Present on Rate Level	59%	0.2216	57%	0.1200	0.342
Pure Premium Derived by Formula		0.2083		0.1220	0.330

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 7502	GAS COMPANY: GAS CO.-NATURAL GAS-LOCAL DISTRIBUTION & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	71,470,671	0	0	10	211,747	0	149,907	361,654	0.506
3/19 through 2/20	79,663,001	2	131,129	11	196,085	70,550	196,024	593,788	0.745
3/20 through 2/21	78,158,483	3	139,257	10	322,239	385,584	217,473	1,064,553	1.362
3/21 through 2/22	89,775,811	1	95,760	11	422,951	44,997	295,315	859,023	0.957
3/22 through 2/23	87,706,461	0	0	7	150,760	0	228,443	379,203	0.432
5 YR. TOTAL	406,774,427	6	366,146	49	1,303,782	501,131	1,087,162	3,258,221	0.801

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	0.4105	30%	0.3905	0.801
Pure Premium Indicated by National Relativity	39%	0.5564	35%	0.5006	1.057
Pure Premium Present on Rate Level	40%	0.4051	35%	0.4290	0.834
Pure Premium Derived by Formula		0.4652		0.4425	0.908

CLASS 7515	OIL OR GAS PIPELINE OPERATION & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	99,963,075	2	9,647	6	69,576	28,391	125,686	233,300	0.233
3/19 through 2/20	118,453,635	2	134,438	7	203,837	476,860	226,534	1,041,669	0.879
3/20 through 2/21	128,181,651	1	90,210	5	90,891	68,239	77,711	327,051	0.255
3/21 through 2/22	149,123,293	1	3,224	4	47,488	15,969	53,696	120,377	0.081
3/22 through 2/23	158,972,727	2	135,654	6	128,502	73,393	210,487	548,036	0.345
5 YR. TOTAL	654,694,381	8	373,173	28	540,294	662,852	694,114	2,270,433	0.347

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	18%	0.1395	27%	0.2073	0.347
Pure Premium Indicated by National Relativity	32%	0.1860	34%	0.1765	0.363
Pure Premium Present on Rate Level	50%	0.1873	39%	0.2107	0.398
Pure Premium Derived by Formula		0.1783		0.1982	0.377

CLASS 7520	WATERWORKS OPERATION & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	134,389,242	6	585,888	35	485,665	522,686	646,801	2,241,040	1.668
3/19 through 2/20	142,000,192	7	377,083	27	857,282	215,599	744,395	2,194,359	1.545
3/20 through 2/21	146,575,369	6	183,741	26	784,046	242,450	1,022,527	2,232,764	1.523
3/21 through 2/22	158,742,276	5	281,260	31	754,423	212,832	684,417	1,932,932	1.218
3/22 through 2/23	144,923,895	8	762,715	22	426,512	391,837	668,836	2,249,900	1.553
5 YR. TOTAL	726,630,974	32	2,190,687	141	3,307,928	1,585,404	3,766,976	10,850,995	1.493

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	0.7567	50%	0.7366	1.493
Pure Premium Indicated by National Relativity	33%	0.5058	25%	0.5486	1.054
Pure Premium Present on Rate Level	34%	0.5820	25%	0.6785	1.261
Pure Premium Derived by Formula		0.6145		0.6751	1.290

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CLASS 7538	ELECTRIC LIGHT OR POWER LINE CONSTRUCTION & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	62,106,316	2	97,629	15	264,862	65,245	411,373	839,109	1.351
3/19 through 2/20	66,454,784	3	166,842	15	254,498	506,874	267,178	1,195,392	1.799
3/20 through 2/21	64,744,579	4	190,276	9	167,155	105,495	251,910	714,836	1.104
3/21 through 2/22	80,001,736	2	243,334	16	1,202,182	153,788	1,247,144	2,846,448	3.558
3/22 through 2/23	82,420,389	1	199	8	104,258	3,272	392,603	500,332	0.607
5 YR. TOTAL	355,727,804	12	698,280	63	1,992,955	834,674	2,570,208	6,096,117	1.714

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.7565	39%	0.9572	1.714
Pure Premium Indicated by National Relativity	38%	0.4859	30%	0.5780	1.064
Pure Premium Present on Rate Level	38%	0.6180	31%	0.8150	1.433
Pure Premium Derived by Formula		0.6010		0.7994	1.400

CLASS 7539	ELECTRIC LIGHT OR POWER CO. NOC-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	191,372,344	3	105,167	15	397,931	108,397	504,735	1,116,230	0.583
3/19 through 2/20	203,245,416	1	96,269	12	106,658	11,144	172,876	386,947	0.190
3/20 through 2/21	203,107,186	2	83,084	15	703,648	16,511	340,364	1,143,607	0.563
3/21 through 2/22	253,452,273	9	698,766	24	537,993	582,338	785,608	2,604,705	1.028
3/22 through 2/23	236,585,182	2	292,621	22	493,798	84,868	701,808	1,573,095	0.665
5 YR. TOTAL	1,087,762,401	17	1,275,907	88	2,240,028	803,258	2,505,391	6,824,584	0.627

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	29%	0.3232	42%	0.3042	0.627
Pure Premium Indicated by National Relativity	35%	0.3289	29%	0.3367	0.666
Pure Premium Present on Rate Level	36%	0.2967	29%	0.3194	0.616
Pure Premium Derived by Formula		0.3157		0.3180	0.634

CLASS 7540	ELECTRIC LIGHT OR POWER COOPERATIVE-REA PROJECT ONLY-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	87,276,124	1	8,604	19	149,983	24,463	326,520	509,570	0.584
3/19 through 2/20	95,405,502	2	311,972	11	127,836	297,323	177,437	914,568	0.959
3/20 through 2/21	95,982,747	1	89,077	9	88,286	44,205	192,807	414,375	0.432
3/21 through 2/22	109,883,892	2	262,424	13	302,109	429,384	408,361	1,402,278	1.276
3/22 through 2/23	107,808,787	2	448,889	17	586,376	741,364	715,943	2,492,572	2.312
5 YR. TOTAL	496,357,052	8	1,120,966	69	1,254,590	1,536,739	1,821,068	5,733,363	1.155

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	26%	0.4786	39%	0.6765	1.155
Pure Premium Indicated by National Relativity	37%	0.6302	30%	0.7256	1.356
Pure Premium Present on Rate Level	37%	0.5145	31%	0.6039	1.118
Pure Premium Derived by Formula		0.5480		0.6687	1.217

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 7580	SEWAGE DISPOSAL PLANT OPERATION & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	99,388,127	3	362,915	15	162,557	151,221	300,894	977,587	0.984
3/19 through 2/20	122,055,873	4	111,825	11	145,841	101,603	338,165	697,434	0.571
3/20 through 2/21	97,579,849	1	6,669	10	172,829	3,588	260,524	443,610	0.455
3/21 through 2/22	121,479,930	2	224,798	7	47,767	99,676	177,478	549,719	0.453
3/22 through 2/23	105,371,871	1	92,064	9	187,594	34,168	324,682	638,508	0.606
5 YR. TOTAL	545,875,650	11	798,271	52	716,588	390,256	1,401,743	3,306,858	0.606

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	0.2775	37%	0.3283	0.606
Pure Premium Indicated by National Relativity	37%	0.5231	31%	0.5849	1.108
Pure Premium Present on Rate Level	38%	0.4289	32%	0.4810	0.910
Pure Premium Derived by Formula		0.4259		0.4567	0.883

CLASS 7590	GARBAGE WORKS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	6,197,892	0	0	5	77,051	0	62,969	140,020	2.259
3/19 through 2/20	7,696,320	0	0	4	43,199	0	91,509	134,708	1.750
3/20 through 2/21	9,397,833	1	100,824	0	0	28,132	16,326	145,282	1.546
3/21 through 2/22	11,888,526	0	0	5	41,014	0	57,631	98,645	0.830
3/22 through 2/23	10,279,510	0	0	2	82,699	0	83,337	166,036	1.615
5 YR. TOTAL	45,460,081	1	100,824	16	243,963	28,132	311,772	684,691	1.506

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.7584	15%	0.7477	1.506
Pure Premium Indicated by National Relativity	40%	0.6717	42%	0.7448	1.417
Pure Premium Present on Rate Level	50%	0.7950	43%	0.9393	1.734
Pure Premium Derived by Formula		0.7420		0.8289	1.571

CLASS 7600	TELECOMMUNICATIONS CO. - CABLE TV OR SATELLITE - ALL OTHER EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	390,249,536	21	1,258,609	95	1,190,097	544,518	1,579,243	4,572,467	1.172
3/19 through 2/20	391,218,429	22	1,854,045	90	1,592,514	1,251,709	1,433,574	6,131,842	1.567
3/20 through 2/21	498,965,515	15	784,410	90	2,507,453	475,241	2,232,171	5,999,275	1.202
3/21 through 2/22	456,802,233	14	1,211,980	69	1,131,975	496,819	1,128,354	3,969,128	0.869
3/22 through 2/23	470,065,446	7	909,446	63	1,862,312	568,882	1,814,217	5,154,857	1.097
5 YR. TOTAL	2,207,301,159	79	6,018,490	407	8,284,351	3,337,169	8,187,559	25,827,569	1.170

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	65%	0.6480	86%	0.5221	1.170
Pure Premium Indicated by National Relativity	17%	1.0764	7%	0.8374	1.914
Pure Premium Present on Rate Level	18%	0.7389	7%	0.6454	1.384
Pure Premium Derived by Formula		0.7372		0.5528	1.290

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** Pure Premium per employee
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CLASS 7605	BURGLAR AND FIRE ALARM INSTALLATION OR REPAIR & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	135,334,162	2	119,565	27	432,021	218,660	535,007	1,305,253	0.965
3/19 through 2/20	140,358,250	3	190,241	21	582,834	144,671	589,065	1,506,811	1.074
3/20 through 2/21	149,831,840	2	285,812	20	312,957	655,591	354,844	1,609,204	1.074
3/21 through 2/22	153,439,339	4	512,856	26	400,559	285,180	377,265	1,575,860	1.027
3/22 through 2/23	180,598,511	3	444,359	16	348,043	255,422	513,065	1,560,889	0.864
5 YR. TOTAL	759,562,102	14	1,552,833	110	2,076,414	1,559,524	2,369,246	7,558,017	0.995

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	30%	0.4778	47%	0.5172	0.995
Pure Premium Indicated by National Relativity	35%	0.4824	26%	0.5218	1.004
Pure Premium Present on Rate Level	35%	0.4389	27%	0.5412	0.980
Pure Premium Derived by Formula		0.4658		0.5249	0.991

CLASS 7610	RADIO OR TELEVISION BROADCASTING STATION-ALL EMPLOYEES & CLERICAL, DRIVERS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	487,862,193	2	51,655	10	204,418	21,648	263,475	541,196	0.111
3/19 through 2/20	468,510,115	4	199,709	11	130,344	69,802	367,462	767,317	0.164
3/20 through 2/21	494,782,535	1	25,544	5	141,847	21,709	202,006	391,106	0.079
3/21 through 2/22	563,858,525	1	668	7	99,486	0	271,685	371,839	0.066
3/22 through 2/23	591,766,251	3	188,083	10	109,557	167,249	212,223	677,112	0.114
5 YR. TOTAL	2,606,779,619	11	465,659	43	685,652	280,408	1,316,851	2,748,570	0.106

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.0442	34%	0.0613	0.106
Pure Premium Indicated by National Relativity	38%	0.1297	33%	0.1192	0.249
Pure Premium Present on Rate Level	38%	0.0829	33%	0.0842	0.167
Pure Premium Derived by Formula		0.0914		0.0880	0.179

CLASS 7705	AMBULANCE SERVICE COMPANIES AND EMS (EMERGENCY MEDICAL SERVICE) PROVIDERS & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	60,231,991	4	338,337	21	216,746	230,881	329,971	1,115,935	1.853
3/19 through 2/20	63,286,376	3	100,611	19	127,577	50,446	288,606	567,240	0.896
3/20 through 2/21	68,966,140	5	147,044	19	168,175	149,308	315,406	779,933	1.131
3/21 through 2/22	80,724,844	1	3,172	23	303,565	5,391	617,803	929,931	1.152
3/22 through 2/23	90,000,031	7	363,120	21	537,310	185,504	506,349	1,592,283	1.769
5 YR. TOTAL	363,209,382	20	952,284	103	1,353,373	621,530	2,058,135	4,985,322	1.373

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	29%	0.6348	42%	0.7378	1.373
Pure Premium Indicated by National Relativity	35%	1.2425	29%	1.1704	2.413
Pure Premium Present on Rate Level	36%	0.8882	29%	0.9507	1.839
Pure Premium Derived by Formula		0.9387		0.9250	1.864

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CLASS 7710 + +	FIREFIGHTERS & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	360,779,266	15	451,053	114	2,986,608	299,567	2,515,150	6,252,378	1.733
3/19 through 2/20	408,847,527	22	1,491,491	105	1,675,627	1,249,437	2,162,712	6,579,267	1.609
3/20 through 2/21	430,420,413	26	2,250,608	114	1,594,537	1,095,808	2,657,623	7,598,576	1.765
3/21 through 2/22	466,661,166	20	2,077,367	137	2,121,854	1,299,164	3,471,355	8,969,740	1.922
3/22 through 2/23	482,389,494	18	1,904,177	110	2,195,115	1,342,510	3,545,202	8,987,004	1.863
5 YR. TOTAL	2,149,097,866	101	8,174,696	580	10,573,741	5,286,486	14,352,042	38,386,965	1.786

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	72%	0.8724	100%	0.9138	1.786
Pure Premium Indicated by National Relativity	14%	1.0759	0%	1.1331	2.209
Pure Premium Present on Rate Level	14%	0.9120	0%	0.9176	1.830
Pure Premium Derived by Formula		0.9064		0.9138	1.820

CLASS 7711 + +	FIREFIGHTERS & DRIVERS - VOLUNTEER								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	14,160,499	1	6,088	16	446,918	8,016	373,673	834,695	5.895
3/19 through 2/20	13,803,794	0	0	12	289,706	0	306,617	596,323	4.320
3/20 through 2/21	14,985,803	1	119,008	15	795,639	19,325	344,172	1,278,144	8.529
3/21 through 2/22	14,703,656	0	0	5	186,035	0	217,841	403,876	2.747
3/22 through 2/23	12,876,557	0	0	6	833,466	0	445,433	1,278,899	9.932
5 YR. TOTAL	70,530,309	2	125,096	54	2,551,764	27,341	1,687,736	4,391,937	6.227

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	3.7953	18%	2.4317	6.227
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	87%	0.9120	82%	0.9176	1.830
Pure Premium Derived by Formula		1.2868		1.1901	2.477

CLASS 7719	VOLUNTEER RESCUE TEAM OR GROUP & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	886,461	1	11,237	5	52,395	36,048	54,781	154,461	17.424
3/19 through 2/20	982,619	0	0	2	11,207	0	23,610	34,817	3.543
3/20 through 2/21	924,846	0	0	3	85,726	0	88,517	174,243	18.840
3/21 through 2/22	1,175,232	0	0	7	409,096	0	525,710	934,806	79.542
3/22 through 2/23	1,135,463	0	0	3	95,254	0	92,034	187,288	16.494
5 YR. TOTAL	5,104,621	1	11,237	20	653,678	36,048	784,652	1,485,615	29.103

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	13.0258	19%	16.0776	29.103
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	91%	6.7007	81%	13.7252	20.426
Pure Premium Derived by Formula		7.2700		14.1722	21.442

The pure premiums shown were calculated using unrounded losses, while the converted losses have been rounded for display purposes.

* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 7720	POLICE OFFICERS & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	861,420,815	50	1,904,458	241	3,695,535	1,485,716	6,214,789	13,300,498	1.544
3/19 through 2/20	931,979,322	41	2,535,748	242	4,633,224	2,644,719	5,640,622	15,454,313	1.658
3/20 through 2/21	1,011,862,402	36	1,947,903	263	4,265,996	2,183,558	6,459,562	14,857,019	1.468
3/21 through 2/22	1,115,141,103	39	2,415,063	274	4,422,713	2,561,933	6,704,171	16,103,880	1.444
3/22 through 2/23	1,112,463,933	25	1,540,506	228	6,090,591	985,858	6,440,518	15,057,473	1.354
5 YR. TOTAL	5,032,867,575	191	10,343,678	1,248	23,108,059	9,861,784	31,459,662	74,773,183	1.486

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	92%	0.6647	100%	0.8210	1.486
Pure Premium Indicated by National Relativity	4%	0.6190	0%	0.6800	1.299
Pure Premium Present on Rate Level	4%	0.6448	0%	0.8713	1.516
Pure Premium Derived by Formula		0.6621		0.8210	1.483

CLASS 7855	RAILROAD CONSTRUCTION: LAYING OR RELAYING OF TRACKS OR MAINTENANCE OF WAY BY CONTRACTOR-NO WORK ON ELEVATED RAILROADS-& DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	20,769,949	0	0	1	9,625	0	18,789	28,414	0.137
3/19 through 2/20	14,299,289	0	0	1	1,593	0	28,846	30,439	0.213
3/20 through 2/21	8,938,474	0	0	2	77,536	0	48,121	125,657	1.406
3/21 through 2/22	7,054,074	0	0	2	170,435	0	123,623	294,058	4.169
3/22 through 2/23	7,999,084	0	0	1	58,060	0	55,515	113,575	1.420
5 YR. TOTAL	59,060,870	0	0	7	317,249	0	274,894	592,143	1.003

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.5372	15%	0.4654	1.003
Pure Premium Indicated by National Relativity	28%	0.6689	30%	0.7668	1.436
Pure Premium Present on Rate Level	61%	0.6941	55%	0.7394	1.434
Pure Premium Derived by Formula		0.6698		0.7065	1.376

CLASS 8001	STORE: FLORIST & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	43,993,096	1	34,681	12	114,242	4,496	317,707	471,126	1.071
3/19 through 2/20	45,837,492	1	14,548	20	270,832	23,071	387,247	695,698	1.518
3/20 through 2/21	50,072,808	1	17,936	14	122,025	19,352	264,251	423,564	0.846
3/21 through 2/22	58,618,789	2	24,580	15	149,490	23,363	240,884	438,317	0.748
3/22 through 2/23	61,319,099	4	256,570	19	289,207	158,005	333,208	1,036,990	1.691
5 YR. TOTAL	259,841,284	9	348,315	80	945,796	228,287	1,543,297	3,065,695	1.180

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	17%	0.4980	30%	0.6818	1.180
Pure Premium Indicated by National Relativity	41%	0.4737	35%	0.6558	1.130
Pure Premium Present on Rate Level	42%	0.4224	35%	0.6625	1.085
Pure Premium Derived by Formula		0.4563		0.6659	1.122

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** Pure Premium per employee
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CLASS 8002	AUTOMOBILE RENTAL CO.: ALL OTHER EMPLOYEES & COUNTER PERSONNEL, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	97,168,988	8	306,338	25	176,574	225,795	359,760	1,068,467	1.100
3/19 through 2/20	81,657,396	6	94,009	21	281,598	87,599	479,720	942,926	1.155
3/20 through 2/21	76,473,199	3	111,030	24	393,879	69,325	381,692	955,926	1.250
3/21 through 2/22	91,624,792	12	449,187	28	274,654	733,613	543,060	2,000,514	2.183
3/22 through 2/23	104,687,246	8	310,051	33	390,715	311,619	622,713	1,635,098	1.562
5 YR. TOTAL	451,611,621	37	1,270,615	131	1,517,420	1,427,951	2,386,945	6,602,931	1.462

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	23%	0.6174	41%	0.8447	1.462
Pure Premium Indicated by National Relativity	38%	0.4159	29%	0.5667	0.983
Pure Premium Present on Rate Level	39%	0.4508	30%	0.7283	1.179
Pure Premium Derived by Formula		0.4759		0.7292	1.205

CLASS 8006	GASOLINE STATION: SELF-SERVICE AND CONVENIENCE/GROCERY-RETAIL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	457,295,759	13	300,170	119	875,465	219,400	1,279,112	2,674,147	0.585
3/19 through 2/20	482,949,292	11	343,133	144	1,578,897	292,322	1,811,210	4,025,562	0.834
3/20 through 2/21	552,681,235	13	580,849	132	1,605,746	309,931	1,835,744	4,332,270	0.784
3/21 through 2/22	587,753,985	26	1,051,584	121	1,170,883	651,634	1,556,778	4,430,879	0.754
3/22 through 2/23	660,825,495	21	759,401	128	1,374,684	533,743	1,673,695	4,341,523	0.657
5 YR. TOTAL	2,741,505,766	84	3,035,137	644	6,605,675	2,007,030	8,156,539	19,804,381	0.722

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	51%	0.3517	77%	0.3707	0.722
Pure Premium Indicated by National Relativity	24%	0.4169	11%	0.4799	0.897
Pure Premium Present on Rate Level	25%	0.3523	12%	0.4216	0.774
Pure Premium Derived by Formula		0.3675		0.3888	0.756

CLASS 8008	STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-RETAIL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	486,333,260	4	125,431	58	412,306	69,655	938,657	1,546,049	0.318
3/19 through 2/20	454,533,304	7	254,260	62	630,243	210,639	1,139,002	2,234,144	0.492
3/20 through 2/21	460,293,615	7	257,881	45	393,145	216,772	802,369	1,670,167	0.363
3/21 through 2/22	521,087,456	6	128,053	52	588,337	99,845	947,937	1,764,172	0.339
3/22 through 2/23	578,541,714	6	538,765	59	634,247	313,707	1,226,657	2,713,376	0.469
5 YR. TOTAL	2,500,789,349	30	1,304,390	276	2,658,278	910,618	5,054,622	9,927,908	0.397

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	34%	0.1585	58%	0.2385	0.397
Pure Premium Indicated by National Relativity	33%	0.2262	21%	0.3140	0.540
Pure Premium Present on Rate Level	33%	0.1752	21%	0.2588	0.434
Pure Premium Derived by Formula		0.1864		0.2586	0.445

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** Pure Premium per employee
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CLASS 8010	STORE: HARDWARE								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	265,417,743	11	448,178	78	601,121	249,608	1,083,417	2,382,324	0.898
3/19 through 2/20	281,704,159	15	861,917	67	876,910	652,797	1,231,393	3,623,017	1.286
3/20 through 2/21	301,655,298	7	640,907	67	950,285	311,170	1,529,534	3,431,896	1.138
3/21 through 2/22	370,923,171	10	296,358	93	1,122,370	200,204	1,521,538	3,140,470	0.847
3/22 through 2/23	403,276,821	8	587,741	76	1,406,604	236,031	1,480,619	3,710,995	0.920
5 YR. TOTAL	1,622,977,192	51	2,835,101	381	4,957,290	1,649,810	6,846,501	16,288,702	1.004

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	43%	0.4801	70%	0.5235	1.004
Pure Premium Indicated by National Relativity	28%	0.3996	15%	0.5090	0.909
Pure Premium Present on Rate Level	29%	0.4356	15%	0.5834	1.019
Pure Premium Derived by Formula		0.4447		0.5303	0.975

CLASS 8013	STORE: JEWELRY								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	180,088,988	1	152	5	76,282	4,863	96,592	177,889	0.099
3/19 through 2/20	171,299,583	2	189,593	3	39,576	278,034	45,531	552,734	0.323
3/20 through 2/21	214,276,975	1	112,011	6	34,471	36,912	49,988	233,382	0.109
3/21 through 2/22	234,903,053	0	0	3	52,257	0	97,348	149,605	0.064
3/22 through 2/23	246,623,566	1	52,293	8	102,117	34,772	281,077	470,259	0.191
5 YR. TOTAL	1,047,192,165	5	354,049	25	304,703	354,581	570,536	1,583,869	0.151

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	0.0629	22%	0.0883	0.151
Pure Premium Indicated by National Relativity	42%	0.0589	39%	0.0660	0.125
Pure Premium Present on Rate Level	44%	0.0701	39%	0.0903	0.160
Pure Premium Derived by Formula		0.0644		0.0804	0.145

CLASS 8015	QUICK PRINTING-COPYING OR DUPLICATING SERVICE-ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	54,987,500	0	0	11	74,649	0	121,812	196,461	0.357
3/19 through 2/20	53,190,812	0	0	5	26,087	0	37,771	63,858	0.120
3/20 through 2/21	51,642,840	1	30,850	8	42,046	15,097	48,448	136,441	0.264
3/21 through 2/22	50,483,367	1	13,369	10	284,141	62,597	537,407	897,514	1.778
3/22 through 2/23	50,239,963	1	3,619	3	33,098	2,839	50,113	89,669	0.179
5 YR. TOTAL	260,544,482	3	47,838	37	460,021	80,533	795,551	1,383,943	0.531

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.1949	18%	0.3363	0.531
Pure Premium Indicated by National Relativity	41%	0.2080	41%	0.2589	0.467
Pure Premium Present on Rate Level	49%	0.1525	41%	0.2343	0.387
Pure Premium Derived by Formula		0.1795		0.2627	0.442

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 8017	STORE: RETAIL NOC								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,427,201,479	43	1,279,748	243	2,899,122	869,875	4,186,018	9,234,763	0.647
3/19 through 2/20	1,412,313,915	37	1,388,628	225	2,765,583	1,072,314	3,624,253	8,850,778	0.627
3/20 through 2/21	1,516,505,199	31	1,006,187	225	2,324,778	710,365	3,853,027	7,894,357	0.521
3/21 through 2/22	1,634,528,895	37	1,861,112	247	3,037,850	1,519,597	4,041,726	10,460,285	0.640
3/22 through 2/23	1,717,545,436	42	1,555,585	230	3,175,836	1,536,878	4,393,830	10,662,129	0.621
5 YR. TOTAL	7,708,094,924	190	7,091,260	1,170	14,203,169	5,709,029	20,098,854	47,102,312	0.611

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	72%	0.2763	100%	0.3348	0.611
Pure Premium Indicated by National Relativity	14%	0.3108	0%	0.3877	0.699
Pure Premium Present on Rate Level	14%	0.2566	0%	0.3378	0.594
Pure Premium Derived by Formula		0.2784		0.3348	0.613

CLASS 8018	STORE: WHOLESALE NOC								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	751,767,477	52	2,206,795	412	4,372,738	1,727,645	5,019,416	13,326,594	1.773
3/19 through 2/20	642,366,134	25	1,052,802	236	3,634,887	699,708	3,526,864	8,914,261	1.388
3/20 through 2/21	949,584,083	68	3,262,754	616	7,279,955	2,369,681	7,626,135	20,538,525	2.163
3/21 through 2/22	1,105,781,646	71	4,116,513	558	7,067,283	2,270,108	7,422,920	20,876,824	1.888
3/22 through 2/23	1,159,369,567	89	5,125,593	589	7,539,480	3,222,116	9,244,232	25,131,421	2.168
5 YR. TOTAL	4,608,868,907	305	15,764,457	2,411	29,894,343	10,289,258	32,839,567	88,787,625	1.927

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	99%	0.9907	100%	0.9358	1.927
Pure Premium Indicated by National Relativity	0%	0.8056	0%	0.7805	1.586
Pure Premium Present on Rate Level	1%	0.8068	0%	0.8638	1.671
Pure Premium Derived by Formula		0.9889		0.9358	1.925

CLASS 8021	STORE: MEAT, FISH OR POULTRY DEALER-WHOLESALE								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	61,454,178	5	178,929	20	306,514	226,964	383,530	1,095,937	1.783
3/19 through 2/20	66,556,523	2	87,199	24	305,835	99,004	502,584	994,622	1.494
3/20 through 2/21	58,325,638	0	0	19	356,171	0	882,347	1,238,518	2.124
3/21 through 2/22	77,122,377	1	31,946	20	382,642	21,969	655,306	1,091,863	1.416
3/22 through 2/23	81,722,671	3	88,979	26	337,434	70,183	550,461	1,047,057	1.281
5 YR. TOTAL	345,181,387	11	387,053	109	1,688,596	418,120	2,974,228	5,467,997	1.584

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.6013	43%	0.9828	1.584
Pure Premium Indicated by National Relativity	38%	0.6145	28%	0.7190	1.334
Pure Premium Present on Rate Level	38%	0.6127	29%	1.0379	1.651
Pure Premium Derived by Formula		0.6106		0.9249	1.536

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 8031	STORE: MEAT, FISH OR POULTRY-RETAIL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,898,451	0	0	2	8,600	0	22,257	30,857	0.283
3/19 through 2/20	13,641,161	0	0	2	5,553	0	42,044	47,597	0.349
3/20 through 2/21	16,735,803	1	1,949	4	14,520	16,909	70,330	103,708	0.620
3/21 through 2/22	19,254,403	1	11,341	3	44,480	7,150	52,023	114,994	0.597
3/22 through 2/23	19,910,952	0	0	8	76,404	0	76,554	152,958	0.768
5 YR. TOTAL	80,440,770	2	13,290	19	149,557	24,059	263,208	450,114	0.560

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.2024	15%	0.3571	0.560
Pure Premium Indicated by National Relativity	41%	0.4331	42%	0.4776	0.911
Pure Premium Present on Rate Level	50%	0.3958	43%	0.5288	0.925
Pure Premium Derived by Formula		0.3937		0.4815	0.875

CLASS 8032	STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-WHOLESALE								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	19,905,334	0	0	4	6,190	0	16,265	22,455	0.113
3/19 through 2/20	20,946,901	0	0	4	4,256	0	47,003	51,259	0.245
3/20 through 2/21	24,243,696	0	0	2	14,729	0	35,182	49,911	0.206
3/21 through 2/22	31,838,002	0	0	6	83,865	0	96,346	180,211	0.566
3/22 through 2/23	34,025,100	0	0	3	34,495	0	66,740	101,235	0.298
5 YR. TOTAL	130,959,033	0	0	19	143,535	0	261,536	405,071	0.309

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.1096	17%	0.1997	0.309
Pure Premium Indicated by National Relativity	44%	0.4259	41%	0.4855	0.911
Pure Premium Present on Rate Level	45%	0.3513	42%	0.4413	0.793
Pure Premium Derived by Formula		0.3575		0.4184	0.776

CLASS 8033	STORE: MEAT, GROCERY AND PROVISION STORES COMBINED-RETAIL NOC								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	364,095,138	15	785,326	105	690,431	410,151	1,595,731	3,481,639	0.956
3/19 through 2/20	297,291,859	13	716,495	87	810,588	726,406	1,361,932	3,615,421	1.216
3/20 through 2/21	444,494,732	12	470,345	96	1,113,113	240,779	1,717,501	3,541,738	0.797
3/21 through 2/22	451,370,720	23	956,786	113	1,632,265	1,027,256	2,282,392	5,898,699	1.307
3/22 through 2/23	431,558,411	9	427,199	96	1,145,297	306,533	2,013,080	3,892,109	0.902
5 YR. TOTAL	1,988,810,860	72	3,356,151	497	5,391,694	2,711,125	8,970,636	20,429,606	1.027

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	44%	0.4399	80%	0.5874	1.027
Pure Premium Indicated by National Relativity	28%	0.4029	10%	0.5002	0.903
Pure Premium Present on Rate Level	28%	0.3769	10%	0.6135	0.990
Pure Premium Derived by Formula		0.4119		0.5813	0.993

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CLASS 8037	STORE - SUPERSTORES AND WAREHOUSE CLUBS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	671,932,417	31	823,005	198	2,036,466	486,350	3,000,870	6,346,691	0.945
3/19 through 2/20	749,223,711	25	933,642	190	2,267,540	475,452	3,576,884	7,253,518	0.968
3/20 through 2/21	792,401,420	15	688,958	232	3,554,613	435,678	4,694,432	9,373,681	1.183
3/21 through 2/22	1,138,608,723	29	1,191,799	200	3,261,353	624,076	4,188,964	9,266,192	0.814
3/22 through 2/23	1,186,978,488	17	832,217	186	2,950,866	716,004	4,039,726	8,538,813	0.719
5 YR. TOTAL	4,539,144,759	117	4,469,621	1,006	14,070,838	2,737,560	19,500,876	40,778,895	0.898

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	65%	0.4085	100%	0.4899	0.898
Pure Premium Indicated by National Relativity	17%	0.3821	0%	0.5107	0.893
Pure Premium Present on Rate Level	18%	0.3551	0%	0.5223	0.877
Pure Premium Derived by Formula		0.3944		0.4899	0.884

CLASS 8039	STORE: DEPARTMENT-RETAIL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	247,105,574	14	442,872	38	330,644	307,772	741,709	1,822,997	0.738
3/19 through 2/20	239,193,089	7	174,415	41	498,559	155,836	843,136	1,671,946	0.699
3/20 through 2/21	271,852,920	8	232,474	50	453,690	202,055	803,637	1,691,856	0.622
3/21 through 2/22	77,571,391	2	135,234	7	17,775	29,258	107,810	290,077	0.374
3/22 through 2/23	78,894,838	2	70,733	9	76,687	101,009	262,207	510,636	0.647
5 YR. TOTAL	914,617,812	33	1,055,728	145	1,377,355	795,930	2,758,499	5,987,512	0.655

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	26%	0.2660	46%	0.3886	0.655
Pure Premium Indicated by National Relativity	37%	0.3789	27%	0.5323	0.911
Pure Premium Present on Rate Level	37%	0.2907	27%	0.4451	0.736
Pure Premium Derived by Formula		0.3169		0.4427	0.760

CLASS 8044	STORE: FURNITURE & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	219,511,089	4	137,740	61	582,703	74,422	942,289	1,737,154	0.791
3/19 through 2/20	199,427,374	8	351,243	43	650,195	178,427	852,833	2,032,698	1.019
3/20 through 2/21	218,313,419	11	467,886	53	836,782	535,391	980,346	2,820,405	1.292
3/21 through 2/22	268,529,731	7	406,374	69	1,125,675	157,412	1,451,953	3,141,414	1.170
3/22 through 2/23	269,390,904	9	489,696	92	1,521,849	283,481	1,891,879	4,186,905	1.554
5 YR. TOTAL	1,175,172,517	39	1,852,939	318	4,717,204	1,229,133	6,119,300	13,918,576	1.184

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	40%	0.5591	62%	0.6253	1.184
Pure Premium Indicated by National Relativity	30%	0.5763	19%	0.6258	1.202
Pure Premium Present on Rate Level	30%	0.5152	19%	0.6361	1.151
Pure Premium Derived by Formula		0.5511		0.6274	1.179

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CLASS 8045	STORE: DRUG - RETAIL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	394,276,663	5	152,233	31	391,049	41,966	490,963	1,076,211	0.273
3/19 through 2/20	429,983,619	6	106,083	24	186,526	71,591	440,531	804,731	0.187
3/20 through 2/21	460,899,754	8	280,959	35	253,484	261,845	447,892	1,244,180	0.270
3/21 through 2/22	450,419,035	9	137,373	36	1,000,006	78,104	710,043	1,925,526	0.428
3/22 through 2/23	470,394,854	5	395,388	27	336,986	154,940	615,411	1,502,725	0.320
5 YR. TOTAL	2,205,973,925	33	1,072,036	153	2,168,051	608,446	2,704,840	6,553,373	0.297

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	30%	0.1469	44%	0.1502	0.297
Pure Premium Indicated by National Relativity	35%	0.1963	28%	0.2170	0.413
Pure Premium Present on Rate Level	35%	0.1496	28%	0.1713	0.321
Pure Premium Derived by Formula		0.1651		0.1748	0.340

CLASS 8046	STORE: AUTOMOBILE PARTS & ACCESSORIES- NOC & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	194,644,083	9	355,109	53	686,000	308,587	1,043,647	2,393,343	1.230
3/19 through 2/20	213,359,147	11	256,903	42	492,705	123,491	803,183	1,676,282	0.786
3/20 through 2/21	227,144,465	12	408,566	37	559,867	274,449	805,913	2,048,795	0.902
3/21 through 2/22	248,669,947	11	349,137	55	589,487	263,688	1,157,360	2,359,672	0.949
3/22 through 2/23	275,415,971	16	892,753	47	944,119	720,399	1,339,105	3,896,376	1.415
5 YR. TOTAL	1,159,233,613	59	2,262,468	234	3,272,178	1,690,614	5,149,208	12,374,468	1.067

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	37%	0.4774	59%	0.5900	1.067
Pure Premium Indicated by National Relativity	31%	0.5493	20%	0.6973	1.247
Pure Premium Present on Rate Level	32%	0.4375	21%	0.5721	1.010
Pure Premium Derived by Formula		0.4869		0.6077	1.095

CLASS 8047	STORE: DRUG-WHOLESALE								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	28,108,754	2	244,252	0	0	215,363	9,551	469,166	1.669
3/19 through 2/20	40,155,914	1	28,463	5	112,947	1,414	213,268	356,092	0.887
3/20 through 2/21	47,268,550	0	0	8	38,531	0	64,236	102,767	0.217
3/21 through 2/22	52,066,566	0	0	2	14,631	0	31,848	46,479	0.089
3/22 through 2/23	50,549,795	1	28,605	5	96,935	21,104	199,345	345,989	0.684
5 YR. TOTAL	218,149,579	4	301,320	20	263,044	237,881	518,248	1,320,493	0.605

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.2587	17%	0.3466	0.605
Pure Premium Indicated by National Relativity	45%	0.2310	41%	0.2419	0.473
Pure Premium Present on Rate Level	45%	0.1790	42%	0.2456	0.425
Pure Premium Derived by Formula		0.2104		0.2613	0.472

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** Pure Premium per employee
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CLASS 8058	BUILDING MATERIAL DEALER-NEW MATERIALS ONLY: STORE EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	67,854,161	1	20,670	14	123,961	7,483	261,006	413,120	0.609
3/19 through 2/20	68,698,773	1	43,036	7	84,049	0	185,279	312,364	0.455
3/20 through 2/21	72,105,569	1	5,307	10	98,200	7,790	226,933	338,230	0.469
3/21 through 2/22	79,992,604	3	45,872	8	245,755	79,994	230,244	601,865	0.752
3/22 through 2/23	349,174,021	4	188,826	63	997,709	184,539	1,394,955	2,766,029	0.792
5 YR. TOTAL	637,825,128	10	303,711	102	1,549,674	279,806	2,298,417	4,431,608	0.695

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	26%	0.2906	42%	0.4042	0.695
Pure Premium Indicated by National Relativity	37%	0.4998	29%	0.6796	1.179
Pure Premium Present on Rate Level	37%	0.3892	29%	0.5354	0.925
Pure Premium Derived by Formula		0.4045		0.5221	0.927

CLASS 8072	STORE: BOOK, RECORD, COMPACT DISC, SOFTWARE, VIDEO OR AUDIO CASSETTE RETAIL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	28,467,866	1	5,519	2	11,878	1,190	34,530	53,117	0.187
3/19 through 2/20	27,134,583	1	5,079	2	11,143	38,084	62,547	116,853	0.431
3/20 through 2/21	24,136,084	0	0	3	23,426	0	35,689	59,115	0.245
3/21 through 2/22	26,788,642	1	155,089	3	69,789	64,465	67,471	356,814	1.332
3/22 through 2/23	30,434,619	0	0	1	747	0	17,651	18,398	0.061
5 YR. TOTAL	136,961,794	3	165,687	11	116,983	103,739	217,888	604,297	0.441

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.2064	13%	0.2348	0.441
Pure Premium Indicated by National Relativity	28%	0.1236	30%	0.2169	0.341
Pure Premium Present on Rate Level	66%	0.1089	57%	0.2305	0.339
Pure Premium Derived by Formula		0.1189		0.2270	0.346

CLASS 8102	SEED MERCHANT								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	18,165,205	0	0	5	58,303	0	133,366	191,669	1.055
3/19 through 2/20	19,436,626	0	0	16	174,749	0	381,407	556,156	2.861
3/20 through 2/21	20,485,874	0	0	15	466,988	0	489,999	956,987	4.672
3/21 through 2/22	23,955,308	0	0	10	276,262	0	214,549	490,811	2.049
3/22 through 2/23	22,017,190	0	0	9	119,519	0	188,048	307,567	1.397
5 YR. TOTAL	104,060,203	0	0	55	1,095,821	0	1,407,369	2,503,190	2.406

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	1.0531	22%	1.3525	2.406
Pure Premium Indicated by National Relativity	44%	0.4371	39%	0.5564	0.994
Pure Premium Present on Rate Level	44%	0.4820	39%	0.8573	1.339
Pure Premium Derived by Formula		0.5308		0.8489	1.380

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** Pure Premium per employee
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CLASS 8103	WOOL MERCHANT								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	991,737	0	0	0	0	0	1,815	1,815	0.183
3/19 through 2/20	622,728	0	0	0	0	0	653	653	0.105
3/20 through 2/21	108,211	0	0	0	0	0	0	0	0.000
3/21 through 2/22	158,029	0	0	0	0	0	0	0	0.000
3/22 through 2/23	944,634	0	0	0	0	0	2,281	2,281	0.242
5 YR. TOTAL	2,825,339	0	0	0	0	0	4,749	4,749	0.168

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.1681	0.168
Pure Premium Indicated by National Relativity	10%	0.7573	11%	0.5790	1.336
Pure Premium Present on Rate Level	88%	0.5265	86%	0.7377	1.264
Pure Premium Derived by Formula		0.5391		0.7032	1.242

CLASS 8106	IRON OR STEEL MERCHANT & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	29,537,647	0	0	12	99,310	0	185,976	285,286	0.966
3/19 through 2/20	29,191,371	1	90,703	12	54,649	32,152	124,670	302,174	1.035
3/20 through 2/21	31,393,331	0	0	10	195,874	0	249,891	445,765	1.420
3/21 through 2/22	38,037,786	4	314,094	15	543,970	184,127	402,053	1,444,244	3.797
3/22 through 2/23	38,681,780	1	54,162	14	435,693	28,405	734,859	1,253,119	3.240
5 YR. TOTAL	166,841,915	6	458,959	63	1,329,496	244,684	1,697,449	3,730,588	2.236

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	1.0719	31%	1.1641	2.236
Pure Premium Indicated by National Relativity	40%	0.9618	34%	1.1287	2.091
Pure Premium Present on Rate Level	41%	0.8542	35%	1.1273	1.982
Pure Premium Derived by Formula		0.9386		1.1392	2.078

CLASS 8107	MACHINERY DEALER NOC-STORE OR YARD-& DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	249,273,433	9	711,114	58	1,182,672	591,448	1,410,462	3,895,696	1.563
3/19 through 2/20	253,995,516	5	164,644	52	1,119,226	158,517	1,514,294	2,956,681	1.164
3/20 through 2/21	258,666,078	7	403,351	46	874,897	695,658	918,250	2,892,156	1.118
3/21 through 2/22	288,195,767	3	171,899	47	1,499,734	132,655	1,536,662	3,340,950	1.159
3/22 through 2/23	322,853,399	7	798,656	44	1,144,527	1,431,372	1,471,017	4,845,572	1.501
5 YR. TOTAL	1,372,984,193	31	2,249,664	247	5,821,056	3,009,650	6,850,685	17,931,055	1.306

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	45%	0.5878	69%	0.7182	1.306
Pure Premium Indicated by National Relativity	27%	0.6370	15%	0.7145	1.352
Pure Premium Present on Rate Level	28%	0.5616	16%	0.6653	1.227
Pure Premium Derived by Formula		0.5937		0.7092	1.303

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 8111	PLUMBERS SUPPLIES DEALER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	86,417,428	3	141,301	15	138,857	176,329	263,297	719,784	0.833
3/19 through 2/20	85,096,524	2	64,722	17	280,192	66,070	276,401	687,385	0.808
3/20 through 2/21	83,431,499	3	209,732	29	199,343	44,864	427,947	881,886	1.057
3/21 through 2/22	124,367,650	5	217,515	18	152,882	167,723	289,249	827,369	0.665
3/22 through 2/23	131,718,874	4	131,055	14	380,839	304,945	495,431	1,312,270	0.996
5 YR. TOTAL	511,031,975	17	764,325	93	1,152,113	759,931	1,752,325	4,428,694	0.867

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	0.3750	38%	0.4916	0.867
Pure Premium Indicated by National Relativity	37%	0.4768	31%	0.5167	0.994
Pure Premium Present on Rate Level	38%	0.4527	31%	0.5477	1.000
Pure Premium Derived by Formula		0.4422		0.5168	0.959

CLASS 8116	FARM MACHINERY DEALER-ALL OPERATIONS & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	36,312,502	0	0	10	96,873	0	136,323	233,196	0.642
3/19 through 2/20	40,688,943	2	166,295	6	43,351	111,609	80,033	401,288	0.986
3/20 through 2/21	42,021,501	0	0	6	56,202	0	157,109	213,311	0.508
3/21 through 2/22	46,834,561	2	104,453	13	450,969	61,840	389,711	1,006,973	2.150
3/22 through 2/23	50,238,912	1	9,047	9	125,584	14,891	177,049	326,571	0.650
5 YR. TOTAL	216,096,419	5	279,795	44	772,979	188,340	940,225	2,181,339	1.010

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	0.4872	25%	0.5223	1.010
Pure Premium Indicated by National Relativity	42%	0.4993	37%	0.5732	1.073
Pure Premium Present on Rate Level	42%	0.4574	38%	0.5712	1.029
Pure Premium Derived by Formula		0.4798		0.5597	1.040

CLASS 8203	ICE MFG. OR DISTRIBUTION & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,084,821	0	0	1	15,208	0	49,236	64,444	1.267
3/19 through 2/20	5,288,026	1	95,001	4	99,010	54,954	48,136	297,101	5.618
3/20 through 2/21	6,183,224	0	0	2	36,049	0	30,777	66,826	1.081
3/21 through 2/22	6,397,179	0	0	6	106,618	0	108,684	215,302	3.366
3/22 through 2/23	6,752,257	1	74,742	6	134,900	28,334	176,612	414,588	6.140
5 YR. TOTAL	29,705,507	2	169,743	19	391,785	83,288	413,445	1,058,261	3.563

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	1.8903	15%	1.6722	3.563
Pure Premium Indicated by National Relativity	38%	1.2446	41%	1.3030	2.548
Pure Premium Present on Rate Level	52%	1.3168	44%	1.4045	2.721
Pure Premium Derived by Formula		1.3467		1.4030	2.750

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CLASS 8204	BUILDING MATERIAL YARD & LOCAL MANAGERS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,706,727	0	0	8	49,561	0	47,220	96,781	1.256
3/19 through 2/20	6,997,797	0	0	6	86,483	0	107,540	194,023	2.773
3/20 through 2/21	7,190,626	0	0	5	152,313	0	215,468	367,781	5.115
3/21 through 2/22	8,408,115	0	0	2	37,484	0	59,500	96,984	1.153
3/22 through 2/23	9,096,441	1	64,691	2	644	47,554	31,074	143,963	1.583
5 YR. TOTAL	39,399,706	1	64,691	23	326,485	47,554	460,802	899,532	2.283

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.9928	15%	1.2903	2.283
Pure Premium Indicated by National Relativity	23%	0.6104	24%	1.0419	1.652
Pure Premium Present on Rate Level	68%	0.7462	61%	1.1217	1.868
Pure Premium Derived by Formula		0.7372		1.1278	1.865

CLASS 8209	VEGETABLE PACKING & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	34,633,689	0	0	28	531,471	0	622,499	1,153,970	3.332
3/19 through 2/20	36,618,770	3	84,855	14	156,132	109,202	142,522	492,711	1.346
3/20 through 2/21	39,819,146	3	396,448	25	489,449	197,047	494,811	1,577,755	3.962
3/21 through 2/22	38,680,698	2	199,176	22	415,196	66,923	391,657	1,072,952	2.774
3/22 through 2/23	46,209,452	0	0	27	313,466	0	531,197	844,663	1.828
5 YR. TOTAL	195,961,755	8	680,479	116	1,905,714	373,172	2,182,686	5,142,051	2.624

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	23%	1.3197	37%	1.3043	2.624
Pure Premium Indicated by National Relativity	38%	0.9732	31%	1.0576	2.031
Pure Premium Present on Rate Level	39%	1.0474	32%	1.3306	2.378
Pure Premium Derived by Formula		1.0818		1.2362	2.318

CLASS 8215	FEED, FERTILIZER, HAY, OR GRAIN DEALER & LOCAL MANAGERS, DRIVERS - NO MFG								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	26,454,075	0	0	4	47,256	0	45,354	92,610	0.350
3/19 through 2/20	31,899,317	1	34,992	4	79,898	5,929	131,327	252,146	0.791
3/20 through 2/21	26,769,130	0	0	7	76,651	0	172,571	249,222	0.931
3/21 through 2/22	33,636,841	0	0	10	326,301	0	228,536	554,837	1.650
3/22 through 2/23	30,991,718	0	0	7	416,216	0	304,544	720,760	2.326
5 YR. TOTAL	149,751,081	1	34,992	32	946,322	5,929	882,332	1,869,575	1.249

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	0.6553	25%	0.5932	1.249
Pure Premium Indicated by National Relativity	42%	0.7179	37%	0.8793	1.597
Pure Premium Present on Rate Level	42%	0.6156	38%	0.7810	1.397
Pure Premium Derived by Formula		0.6649		0.7704	1.435

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CLASS 8227	CONSTRUCTION OR ERECTION PERMANENT YARD								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	223,982,249	7	522,104	62	1,151,481	408,216	1,346,881	3,428,682	1.531
3/19 through 2/20	216,687,964	4	437,588	51	927,740	127,836	1,081,591	2,574,755	1.188
3/20 through 2/21	209,892,474	3	350,066	35	920,615	272,415	1,007,107	2,550,203	1.215
3/21 through 2/22	231,072,221	2	125,754	30	316,164	65,180	686,694	1,193,792	0.517
3/22 through 2/23	242,765,938	5	396,036	37	1,032,068	218,460	1,182,099	2,828,663	1.165
5 YR. TOTAL	1,124,400,846	21	1,831,548	215	4,348,068	1,092,107	5,304,372	12,576,095	1.119

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	43%	0.5496	63%	0.5689	1.119
Pure Premium Indicated by National Relativity	28%	0.7885	18%	0.8469	1.635
Pure Premium Present on Rate Level	29%	0.6199	19%	0.6565	1.276
Pure Premium Derived by Formula		0.6369		0.6356	1.273

CLASS 8232	LUMBERYARD NEW MATERIALS ONLY: ALL OTHER EMPLOYEES & YARD, WAREHOUSE, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	310,725,669	15	1,281,522	150	3,538,843	1,306,784	2,767,181	8,894,330	2.862
3/19 through 2/20	305,340,433	23	1,786,169	124	2,491,594	1,567,479	2,836,632	8,681,874	2.843
3/20 through 2/21	322,162,945	13	743,436	128	2,268,378	587,362	2,716,188	6,315,364	1.960
3/21 through 2/22	346,577,250	22	1,625,199	108	2,656,143	1,886,510	3,180,848	9,348,700	2.697
3/22 through 2/23	374,918,032	17	1,951,038	119	1,992,631	1,428,804	2,895,586	8,268,059	2.205
5 YR. TOTAL	1,659,724,329	90	7,387,364	629	12,947,589	6,776,939	14,396,435	41,508,327	2.501

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	75%	1.2252	100%	1.2757	2.501
Pure Premium Indicated by National Relativity	12%	1.2456	0%	1.2901	2.536
Pure Premium Present on Rate Level	13%	1.2832	0%	1.4162	2.699
Pure Premium Derived by Formula		1.2352		1.2757	2.511

CLASS 8233	COAL MERCHANT & LOCAL MANAGERS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,733	0	0	0	0	0	0	0	0.000
3/19 through 2/20	10,074	0	0	0	0	0	0	0	0.000
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	19,807	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	0%	0.0000	0%	0.0000	0.000
Pure Premium Indicated by National Relativity	24%	1.4644	26%	0.8042	2.269
Pure Premium Present on Rate Level	76%	1.0000	74%	0.6060	1.606
Pure Premium Derived by Formula		1.1115		0.6575	1.769

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CLASS 8235	SASH, DOOR OR ASSEMBLED MILLWORK DEALER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	18,485,528	1	153,509	9	169,142	66,795	191,228	580,674	3.141
3/19 through 2/20	19,306,674	1	23,879	12	163,899	4,937	220,068	412,783	2.138
3/20 through 2/21	20,428,430	0	0	7	79,437	0	85,675	165,112	0.808
3/21 through 2/22	22,732,483	2	178,074	12	159,043	173,228	176,251	686,596	3.020
3/22 through 2/23	25,203,610	0	0	10	296,129	0	375,931	672,060	2.667
5 YR. TOTAL	106,156,725	4	355,462	50	867,650	244,960	1,049,153	2,517,225	2.371

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	1.1522	24%	1.2191	2.371
Pure Premium Indicated by National Relativity	42%	1.0939	38%	1.1185	2.212
Pure Premium Present on Rate Level	42%	0.9640	38%	1.0840	2.048
Pure Premium Derived by Formula		1.0487		1.1295	2.178

CLASS 8263	JUNK DEALER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,517,248	0	0	3	2,695	0	18,018	20,713	0.459
3/19 through 2/20	4,966,240	0	0	3	123,403	0	120,241	243,644	4.906
3/20 through 2/21	6,521,029	0	0	4	32,193	0	45,838	78,031	1.197
3/21 through 2/22	5,019,416	0	0	4	28,999	0	55,632	84,631	1.686
3/22 through 2/23	5,336,224	1	102,887	3	12,040	40,118	49,482	204,527	3.833
5 YR. TOTAL	26,360,157	1	102,887	17	199,330	40,118	289,211	631,546	2.396

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	1.1465	15%	1.2493	2.396
Pure Premium Indicated by National Relativity	27%	1.3674	29%	1.4336	2.801
Pure Premium Present on Rate Level	64%	1.1572	56%	1.5696	2.727
Pure Premium Derived by Formula		1.2130		1.4821	2.695

CLASS 8264	BOTTLE DEALER-USED & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	23,257,221	2	46,773	21	236,644	28,553	347,971	659,941	2.838
3/19 through 2/20	21,916,923	2	50,630	19	272,633	25,461	383,997	732,721	3.343
3/20 through 2/21	24,552,182	0	0	16	385,489	0	412,640	798,129	3.251
3/21 through 2/22	27,846,152	1	119,740	13	283,887	47,845	282,214	733,686	2.635
3/22 through 2/23	27,804,906	1	5,445	13	340,378	3,364	273,248	622,435	2.239
5 YR. TOTAL	125,377,384	6	222,588	82	1,519,031	105,223	1,700,070	3,546,912	2.829

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	1.3891	30%	1.4399	2.829
Pure Premium Indicated by National Relativity	40%	1.0473	35%	1.2580	2.305
Pure Premium Present on Rate Level	41%	1.0966	35%	1.4134	2.510
Pure Premium Derived by Formula		1.1325		1.3670	2.500

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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COLORADO

EFFECTIVE 1/1/2026

CLASS 8265	IRON OR STEEL SCRAP DEALER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	17,477,852	3	417,293	11	277,968	214,707	443,952	1,353,920	7.747
3/19 through 2/20	16,654,482	0	0	7	88,441	0	188,262	276,703	1.661
3/20 through 2/21	17,513,739	0	0	4	134,106	0	151,520	285,626	1.631
3/21 through 2/22	20,469,313	1	25,548	6	66,586	9,996	67,269	169,399	0.828
3/22 through 2/23	20,573,477	0	0	11	168,411	0	278,732	447,143	2.173
5 YR. TOTAL	92,688,863	4	442,841	39	735,512	224,703	1,129,735	2,532,791	2.733

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	17%	1.2713	26%	1.4613	2.733
Pure Premium Indicated by National Relativity	41%	1.1442	37%	1.2485	2.393
Pure Premium Present on Rate Level	42%	1.1506	37%	1.4444	2.595
Pure Premium Derived by Formula		1.1685		1.3763	2.545

CLASS 8279	STABLE OR BREEDING FARM & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	22,488,439	1	70,245	17	114,779	32,361	323,128	540,513	2.404
3/19 through 2/20	22,849,677	0	0	16	111,319	0	385,578	496,897	2.175
3/20 through 2/21	24,799,029	0	0	10	209,206	0	253,439	462,645	1.866
3/21 through 2/22	29,103,750	4	172,848	16	129,693	194,881	198,522	695,944	2.391
3/22 through 2/23	30,311,443	1	121,468	22	760,309	427,789	822,603	2,132,169	7.034
5 YR. TOTAL	129,552,338	6	364,561	81	1,325,306	655,031	1,983,270	4,328,168	3.341

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	1.3044	36%	2.0365	3.341
Pure Premium Indicated by National Relativity	39%	1.5136	32%	2.0756	3.589
Pure Premium Present on Rate Level	40%	1.2785	32%	1.9196	3.198
Pure Premium Derived by Formula		1.3756		2.0116	3.387

CLASS 8288	LIVESTOCK DEALER OR COMMISSION MERCHANT & SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	49,152,478	5	265,389	44	692,231	319,133	1,099,703	2,376,456	4.835
3/19 through 2/20	55,449,580	5	516,405	38	1,271,050	728,504	1,372,760	3,888,719	7.013
3/20 through 2/21	57,382,037	3	98,801	33	715,919	98,139	860,480	1,773,339	3.090
3/21 through 2/22	59,375,804	2	199,208	34	957,476	247,094	1,445,606	2,849,384	4.799
3/22 through 2/23	60,197,869	4	488,816	20	371,362	628,082	467,625	1,955,885	3.249
5 YR. TOTAL	281,557,768	19	1,568,619	169	4,008,038	2,020,952	5,246,174	12,843,783	4.562

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	34%	1.9806	61%	2.5810	4.562
Pure Premium Indicated by National Relativity	33%	1.2965	19%	1.9187	3.215
Pure Premium Present on Rate Level	33%	1.5436	20%	2.5125	4.056
Pure Premium Derived by Formula		1.6106		2.4415	4.052

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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EFFECTIVE 1/1/2026

CLASS 8291	STORAGE WAREHOUSE-COLD								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	38,887,441	2	187,017	11	172,690	90,550	260,762	711,019	1.828
3/19 through 2/20	42,119,046	4	380,564	10	344,722	112,700	304,420	1,142,406	2.712
3/20 through 2/21	44,122,324	4	114,066	9	236,327	110,273	212,133	672,799	1.525
3/21 through 2/22	52,456,628	5	183,378	13	260,324	51,329	281,329	776,360	1.480
3/22 through 2/23	24,887,007	0	0	9	209,562	0	221,091	430,653	1.731
5 YR. TOTAL	202,472,446	15	865,025	52	1,223,625	364,852	1,279,735	3,733,237	1.844

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	1.0316	31%	0.8123	1.844
Pure Premium Indicated by National Relativity	39%	0.8446	34%	0.9033	1.748
Pure Premium Present on Rate Level	40%	0.8173	35%	0.9005	1.718
Pure Premium Derived by Formula		0.8730		0.8741	1.747

CLASS 8292	STORAGE WAREHOUSE NOC								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	97,928,015	3	144,599	35	408,604	74,094	547,900	1,175,197	1.200
3/19 through 2/20	106,605,851	4	129,763	28	424,299	121,199	425,946	1,101,207	1.033
3/20 through 2/21	105,835,228	0	0	34	459,107	0	533,368	992,475	0.938
3/21 through 2/22	124,737,232	7	303,403	31	402,077	139,697	478,312	1,323,489	1.061
3/22 through 2/23	159,573,411	3	318,148	34	604,207	303,215	722,969	1,948,539	1.221
5 YR. TOTAL	594,679,737	17	895,913	162	2,298,294	638,205	2,708,495	6,540,907	1.100

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	0.5371	49%	0.5628	1.100
Pure Premium Indicated by National Relativity	33%	0.7426	25%	0.7824	1.525
Pure Premium Present on Rate Level	34%	0.6790	26%	0.7933	1.472
Pure Premium Derived by Formula		0.6532		0.6776	1.331

CLASS 8293	STORAGE WAREHOUSE-FURNITURE & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	59,672,796	7	190,472	70	484,437	86,861	785,657	1,547,427	2.593
3/19 through 2/20	56,801,531	4	177,451	67	1,223,386	95,093	831,970	2,327,900	4.098
3/20 through 2/21	62,886,188	4	292,375	82	640,452	732,417	720,408	2,385,652	3.794
3/21 through 2/22	72,252,127	5	513,367	79	749,348	663,900	746,516	2,673,131	3.700
3/22 through 2/23	78,555,491	5	601,053	66	657,118	197,669	597,848	2,053,688	2.614
5 YR. TOTAL	330,168,133	25	1,774,718	364	3,754,741	1,775,940	3,682,399	10,987,798	3.328

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	38%	1.6747	57%	1.6532	3.328
Pure Premium Indicated by National Relativity	31%	1.6926	21%	1.5850	3.278
Pure Premium Present on Rate Level	31%	1.6951	22%	1.8820	3.577
Pure Premium Derived by Formula		1.6866		1.6892	3.376

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EFFECTIVE 1/1/2026

CLASS 8304	GRAIN ELEVATOR OPERATION & LOCAL MANAGERS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	14,028,054	2	155,631	7	111,877	92,286	363,463	723,257	5.156
3/19 through 2/20	13,972,820	1	63,758	5	46,188	37,970	197,639	345,555	2.473
3/20 through 2/21	14,475,713	0	0	4	39,476	0	65,003	104,479	0.722
3/21 through 2/22	14,593,447	1	110,989	7	232,866	30,684	212,446	586,985	4.022
3/22 through 2/23	14,731,001	0	0	4	68,081	0	64,973	133,054	0.903
5 YR. TOTAL	71,801,035	4	330,378	27	498,488	160,940	903,524	1,893,330	2.637

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	1.1544	24%	1.4825	2.637
Pure Premium Indicated by National Relativity	43%	1.1542	38%	1.4446	2.599
Pure Premium Present on Rate Level	43%	1.1004	38%	1.5978	2.698
Pure Premium Derived by Formula		1.1311		1.5119	2.643

CLASS 8350	GASOLINE - OR OIL DEALER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	114,471,402	5	725,144	50	1,589,748	493,084	1,313,335	4,121,311	3.600
3/19 through 2/20	112,333,705	9	751,725	42	607,458	379,832	729,058	2,468,073	2.197
3/20 through 2/21	106,832,298	7	602,004	34	618,791	346,299	638,214	2,205,308	2.064
3/21 through 2/22	115,796,563	3	321,415	46	1,193,447	141,521	1,051,628	2,708,011	2.339
3/22 through 2/23	125,433,420	4	290,965	25	778,824	191,964	652,958	1,914,711	1.527
5 YR. TOTAL	574,867,388	28	2,691,253	197	4,788,268	1,552,700	4,385,193	13,417,414	2.334

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	46%	1.3011	60%	1.0329	2.334
Pure Premium Indicated by National Relativity	27%	1.4420	20%	1.2394	2.681
Pure Premium Present on Rate Level	27%	1.3987	20%	1.1885	2.587
Pure Premium Derived by Formula		1.3655		1.1053	2.471

CLASS 8380	AUTOMOBILE SERVICE OR REPAIR CENTER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,451,431,051	40	1,456,897	373	4,904,383	1,419,979	6,124,076	13,905,335	0.958
3/19 through 2/20	1,465,470,420	32	2,050,250	303	4,634,850	1,779,965	6,309,979	14,775,044	1.008
3/20 through 2/21	1,567,452,934	40	2,830,732	333	4,906,278	2,176,513	6,287,210	16,200,733	1.034
3/21 through 2/22	1,690,253,994	36	3,312,143	357	6,882,085	2,185,267	7,276,202	19,655,697	1.163
3/22 through 2/23	1,926,647,506	29	2,277,692	380	6,774,899	1,203,785	7,842,725	18,099,101	0.939
5 YR. TOTAL	8,101,255,905	177	11,927,714	1,746	28,102,495	8,765,509	33,840,192	82,635,910	1.020

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	100%	0.4941	100%	0.5259	1.020
Pure Premium Indicated by National Relativity	0%	0.5472	0%	0.5629	1.110
Pure Premium Present on Rate Level	0%	0.5133	0%	0.5627	1.076
Pure Premium Derived by Formula		0.4941		0.5259	1.020

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CLASS 8381	GASOLINE STATION:SELF-SERVICE ONLY-RETAIL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	16,156,820	0	0	3	21,094	0	48,477	69,571	0.431
3/19 through 2/20	22,217,875	0	0	5	44,261	0	219,813	264,074	1.189
3/20 through 2/21	11,628,107	1	49,478	2	772	51,295	6,454	107,999	0.929
3/21 through 2/22	16,890,084	0	0	3	15,083	0	42,242	57,325	0.339
3/22 through 2/23	18,528,164	0	0	7	57,074	0	56,505	113,579	0.613
5 YR. TOTAL	85,421,050	1	49,478	20	138,284	51,295	373,491	612,548	0.717

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.2198	16%	0.4973	0.717
Pure Premium Indicated by National Relativity	31%	0.3977	34%	0.5311	0.929
Pure Premium Present on Rate Level	60%	0.3797	50%	0.5731	0.953
Pure Premium Derived by Formula		0.3709		0.5467	0.918

CLASS 8385	BUS CO.: GARAGE EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	71,431,516	5	276,939	10	151,618	184,873	181,086	794,516	1.112
3/19 through 2/20	69,112,255	2	129,347	22	277,074	35,149	362,865	804,435	1.164
3/20 through 2/21	83,290,559	3	151,538	13	165,085	67,233	556,544	940,400	1.129
3/21 through 2/22	86,789,777	4	453,930	21	541,133	564,748	387,817	1,947,628	2.244
3/22 through 2/23	111,151,243	2	88,443	27	731,781	311,886	637,533	1,769,643	1.592
5 YR. TOTAL	421,775,350	16	1,100,197	93	1,866,691	1,163,889	2,125,845	6,256,622	1.483

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.7034	37%	0.7800	1.483
Pure Premium Indicated by National Relativity	38%	0.5899	31%	0.6672	1.257
Pure Premium Present on Rate Level	38%	0.5152	32%	0.6173	1.133
Pure Premium Derived by Formula		0.5888		0.6930	1.282

CLASS 8392	AUTOMOBILE STORAGE GARAGE, PARKING LOT OR PARKING STATION, VALET SERVICE, CASHIERS OR COUNTER PERSONNEL & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	52,551,102	5	186,078	18	169,771	122,127	290,188	768,164	1.462
3/19 through 2/20	47,542,207	2	206,124	6	122,731	182,922	127,584	639,361	1.345
3/20 through 2/21	40,380,452	1	11,414	7	46,658	29,412	120,729	208,213	0.516
3/21 through 2/22	57,574,272	2	141,873	19	210,117	392,586	226,316	970,892	1.686
3/22 through 2/23	76,197,943	4	181,651	24	455,538	176,856	485,789	1,299,834	1.706
5 YR. TOTAL	274,245,976	14	727,140	74	1,004,815	903,903	1,250,606	3,886,464	1.417

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	17%	0.6315	29%	0.7856	1.417
Pure Premium Indicated by National Relativity	41%	0.4332	35%	0.5423	0.976
Pure Premium Present on Rate Level	42%	0.4138	36%	0.5957	1.010
Pure Premium Derived by Formula		0.4588		0.6321	1.091

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CLASS 8393	AUTOMOBILE BODY REPAIR & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	320,669,468	4	179,930	47	887,698	125,109	933,876	2,126,613	0.663
3/19 through 2/20	290,911,433	6	357,086	25	557,011	188,175	465,722	1,567,994	0.539
3/20 through 2/21	290,921,235	1	105,154	36	468,586	44,928	583,084	1,201,752	0.413
3/21 through 2/22	333,993,184	3	312,157	24	859,357	170,299	810,506	2,152,319	0.645
3/22 through 2/23	369,961,097	2	287,934	42	824,997	151,991	977,516	2,242,438	0.606
5 YR. TOTAL	1,606,456,417	16	1,242,261	174	3,597,649	680,502	3,770,704	9,291,116	0.578

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	39%	0.3013	53%	0.2771	0.578
Pure Premium Indicated by National Relativity	30%	0.4020	23%	0.3547	0.757
Pure Premium Present on Rate Level	31%	0.3504	24%	0.3388	0.689
Pure Premium Derived by Formula		0.3467		0.3098	0.657

CLASS 8500	METAL SCRAP DEALER & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,496,398	0	0	5	44,578	0	124,173	168,751	1.608
3/19 through 2/20	11,330,006	0	0	1	5,977	0	64,472	70,449	0.622
3/20 through 2/21	11,981,351	1	75,444	2	7,896	48,928	56,781	189,049	1.578
3/21 through 2/22	11,486,912	1	33,373	7	183,122	50,239	139,131	405,865	3.533
3/22 through 2/23	12,595,544	0	0	6	63,476	0	145,085	208,561	1.656
5 YR. TOTAL	57,890,211	2	108,817	21	305,049	99,167	529,642	1,042,675	1.801

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	13%	0.7149	20%	1.0862	1.801
Pure Premium Indicated by National Relativity	39%	0.8713	40%	1.2255	2.097
Pure Premium Present on Rate Level	48%	1.0767	40%	1.3861	2.463
Pure Premium Derived by Formula		0.9496		1.2619	2.212

CLASS 8601	ARCHITECTURAL OR ENGINEERING FIRM - INCLUDING SALESPERSONS & DRIVERS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,894,860,080	9	543,236	26	398,966	486,635	567,980	1,996,817	0.105
3/19 through 2/20	2,003,797,850	6	319,668	32	526,470	385,247	627,812	1,859,197	0.093
3/20 through 2/21	2,070,061,328	6	288,621	39	932,900	284,996	1,422,534	2,929,051	0.142
3/21 through 2/22	2,279,853,816	4	272,994	30	683,904	168,624	926,408	2,051,930	0.090
3/22 through 2/23	2,581,373,378	3	384,452	28	546,951	149,849	910,847	1,992,099	0.077
5 YR. TOTAL	10,829,946,452	28	1,808,971	155	3,089,191	1,475,351	4,455,581	10,829,094	0.100

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	36%	0.0452	61%	0.0548	0.100
Pure Premium Indicated by National Relativity	32%	0.0518	19%	0.0634	0.115
Pure Premium Present on Rate Level	32%	0.0456	20%	0.0657	0.111
Pure Premium Derived by Formula		0.0474		0.0586	0.106

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 8602	SURVEYORS, TIMBER CRUISERS, OIL OR GAS GEOLOGISTS OR SCOUTS, & DRIVERS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	147,300,853	1	1,041	14	222,616	5,005	359,802	588,464	0.400
3/19 through 2/20	120,876,260	1	77,021	10	67,180	34,475	100,872	279,548	0.231
3/20 through 2/21	104,309,707	5	334,415	5	27,614	495,925	126,121	984,075	0.943
3/21 through 2/22	117,867,904	3	56,737	12	258,906	55,326	293,127	664,096	0.563
3/22 through 2/23	116,793,758	1	110,503	11	190,987	37,594	273,963	613,047	0.525
5 YR. TOTAL	607,148,482	11	579,717	52	767,303	628,325	1,153,885	3,129,230	0.515

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	18%	0.2219	30%	0.2935	0.515
Pure Premium Indicated by National Relativity	41%	0.2409	35%	0.3216	0.563
Pure Premium Present on Rate Level	41%	0.2095	35%	0.2821	0.492
Pure Premium Derived by Formula		0.2246		0.2993	0.524

CLASS 8603	ARCHITECTURAL OR ENGINEERING FIRM - CLERICAL								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,149,754,150	2	55,213	5	10,707	43,708	58,263	167,891	0.015
3/19 through 2/20	1,154,399,448	0	0	6	116,652	0	108,764	225,416	0.020
3/20 through 2/21	1,085,623,998	0	0	2	13,741	0	100,272	114,013	0.011
3/21 through 2/22	1,244,000,046	0	0	4	173,682	0	489,197	662,879	0.053
3/22 through 2/23	1,353,396,483	1	142,167	3	12,354	25,755	49,346	229,622	0.017
5 YR. TOTAL	5,987,174,125	3	197,380	20	327,136	69,463	805,842	1,399,821	0.023

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.0088	20%	0.0146	0.023
Pure Premium Indicated by National Relativity	30%	0.0132	32%	0.0145	0.028
Pure Premium Present on Rate Level	55%	0.0149	48%	0.0130	0.028
Pure Premium Derived by Formula		0.0135		0.0138	0.027

CLASS 8606	GEOPHYSICAL EXPLORATION - ALL EMPLOYEES & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	29,843,906	0	0	1	20,830	0	2,639	23,469	0.079
3/19 through 2/20	29,740,513	0	0	0	0	0	9,527	9,527	0.032
3/20 through 2/21	15,084,029	0	0	0	0	0	0	0	0.000
3/21 through 2/22	19,681,068	0	0	1	23,044	0	22,050	45,094	0.229
3/22 through 2/23	18,598,453	0	0	1	7,333	0	13,344	20,677	0.111
5 YR. TOTAL	112,947,969	0	0	3	51,207	0	47,560	98,767	0.087

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.0453	13%	0.0421	0.087
Pure Premium Indicated by National Relativity	11%	0.2142	12%	0.1723	0.387
Pure Premium Present on Rate Level	81%	0.2301	75%	0.2701	0.500
Pure Premium Derived by Formula		0.2136		0.2287	0.442

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CLASS 8719	STEVEDORING: TALLIERS AND CHECKING CLERKS ENGAGED IN CONNECTION WITH STEVEDORE WORK								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	903,663	0	0	0	0	0	0	0	0.000
3/19 through 2/20	972,054	0	0	0	0	0	0	0	0.000
3/20 through 2/21	963,423	0	0	0	0	0	0	0	0.000
3/21 through 2/22	1,018,289	0	0	0	0	0	0	0	0.000
3/22 through 2/23	831,816	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	4,689,245	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0000	3%	0.0000	0.000
Pure Premium Indicated by National Relativity	7%	0.3192	8%	0.1850	0.504
Pure Premium Present on Rate Level	91%	0.3324	89%	0.3849	0.717
Pure Premium Derived by Formula		0.3248		0.3574	0.682

CLASS 8720	INSPECTION OF RISKS FOR INSURANCE OR VALUATION PURPOSES NOC								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	246,359,504	2	127,247	18	347,286	45,802	313,609	833,944	0.339
3/19 through 2/20	239,373,074	6	365,091	10	167,383	416,231	295,954	1,244,659	0.520
3/20 through 2/21	276,550,197	0	0	16	592,134	0	381,227	973,361	0.352
3/21 through 2/22	468,453,244	1	56,010	17	922,364	19,852	395,089	1,393,315	0.298
3/22 through 2/23	556,034,220	4	199,286	31	1,440,341	175,533	1,260,401	3,075,561	0.553
5 YR. TOTAL	1,786,770,239	13	747,634	92	3,469,508	657,418	2,646,280	7,520,840	0.421

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	0.2360	46%	0.1849	0.421
Pure Premium Indicated by National Relativity	33%	0.2482	27%	0.2727	0.521
Pure Premium Present on Rate Level	34%	0.2320	27%	0.2305	0.463
Pure Premium Derived by Formula		0.2387		0.2209	0.460

CLASS 8721	REAL ESTATE APPRAISAL COMPANIES-OUTSIDE EMPLOYEES								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	112,248,492	0	0	0	0	0	11,842	11,842	0.011
3/19 through 2/20	124,276,362	0	0	0	0	0	0	0	0.000
3/20 through 2/21	144,486,682	0	0	0	0	0	2,312	2,312	0.002
3/21 through 2/22	186,152,399	0	0	0	0	0	9,243	9,243	0.005
3/22 through 2/23	169,741,235	0	0	1	184	0	4,908	5,092	0.003
5 YR. TOTAL	736,905,170	0	0	1	184	0	28,305	28,489	0.004

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	9%	0.0000	13%	0.0038	0.004
Pure Premium Indicated by National Relativity	20%	0.0321	21%	0.0563	0.088
Pure Premium Present on Rate Level	71%	0.0372	66%	0.0463	0.084
Pure Premium Derived by Formula		0.0328		0.0429	0.076

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CLASS 8723	INSURANCE COMPANIES - INCLUDING CLERICAL & SALESPERSONS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,173,118,086	3	68,766	26	538,732	50,473	456,940	1,114,911	0.051
3/19 through 2/20	2,322,665,323	3	237,091	19	155,067	251,977	396,397	1,040,532	0.045
3/20 through 2/21	2,568,875,363	1	10,735	9	365,785	10,449	327,007	713,976	0.028
3/21 through 2/22	2,762,327,459	0	0	9	179,360	0	212,212	391,572	0.014
3/22 through 2/23	2,934,757,140	6	477,989	11	218,752	784,351	337,240	1,818,332	0.062
5 YR. TOTAL	12,761,743,371	13	794,581	74	1,457,696	1,097,250	1,729,796	5,079,323	0.040

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.0176	37%	0.0222	0.040
Pure Premium Indicated by National Relativity	38%	0.0125	31%	0.0159	0.028
Pure Premium Present on Rate Level	38%	0.0168	32%	0.0204	0.037
Pure Premium Derived by Formula		0.0154		0.0197	0.035

CLASS 8725	INVENTORY COUNTERS - TRAVELING - INCLUDING SALESPERSONS & CLERICAL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,145,479	1	78,488	0	0	55,419	676	134,583	11.749
3/19 through 2/20	879,758	0	0	0	0	0	0	0	0.000
3/20 through 2/21	3,842,162	0	0	1	9,645	0	13,931	23,576	0.614
3/21 through 2/22	11,954,914	1	53,385	6	89,247	35,893	167,206	345,731	2.892
3/22 through 2/23	11,146,996	2	53,967	3	22,325	136,912	56,198	269,402	2.417
5 YR. TOTAL	28,969,309	4	185,840	10	121,217	228,224	238,011	773,292	2.669

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	1.0599	10%	1.6094	2.669
Pure Premium Indicated by National Relativity	22%	0.4437	24%	1.0206	1.464
Pure Premium Present on Rate Level	71%	0.5739	66%	0.7095	1.283
Pure Premium Derived by Formula		0.5793		0.8742	1.454

CLASS 8742	SALESPERSONS OR COLLECTORS-OUTSIDE								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	10,430,971,269	38	2,591,250	152	2,212,260	2,354,140	3,337,238	10,494,888	0.101
3/19 through 2/20	10,657,710,000	28	1,684,563	118	1,929,549	1,032,417	3,533,203	8,179,732	0.077
3/20 through 2/21	10,981,894,962	19	972,930	125	2,326,103	693,721	2,967,018	6,959,772	0.063
3/21 through 2/22	12,758,062,459	28	1,904,036	123	2,210,744	1,565,937	3,287,877	8,968,594	0.070
3/22 through 2/23	13,331,104,105	20	1,342,855	95	1,978,534	1,015,706	2,944,623	7,281,718	0.055
5 YR. TOTAL	58,159,742,795	133	8,495,634	613	10,657,190	6,661,921	16,069,959	41,884,704	0.072

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	71%	0.0329	100%	0.0391	0.072
Pure Premium Indicated by National Relativity	14%	0.0468	0%	0.0520	0.099
Pure Premium Present on Rate Level	15%	0.0326	0%	0.0416	0.074
Pure Premium Derived by Formula		0.0348		0.0391	0.074

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CLASS 8745	NEWS AGENT OR DISTRIBUTOR OF MAGAZINES OR OTHER PERIODICALS-NOT RETAIL DEALER-& SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,229,046	0	0	7	46,132	0	51,748	97,880	3.031
3/19 through 2/20	3,103,485	0	0	7	52,227	0	49,679	101,906	3.284
3/20 through 2/21	4,102,848	1	88,236	2	54,201	226,086	58,166	426,689	10.400
3/21 through 2/22	1,889,037	0	0	0	0	0	0	0	0.000
3/22 through 2/23	453,434	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	12,777,850	1	88,236	16	152,560	226,086	159,593	626,475	4.903

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	1.8845	9%	3.0183	4.903
Pure Premium Indicated by National Relativity	21%	0.9967	22%	0.9864	1.983
Pure Premium Present on Rate Level	74%	0.8656	69%	1.2760	2.142
Pure Premium Derived by Formula		0.9441		1.3691	2.313

CLASS 8748	AUTOMOBILE SALESPERSONS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	621,150,579	2	34,840	28	628,942	10,841	536,806	1,211,429	0.195
3/19 through 2/20	615,474,650	5	208,980	17	379,771	194,016	355,206	1,137,973	0.185
3/20 through 2/21	739,795,629	5	412,300	19	368,298	263,680	386,016	1,430,294	0.193
3/21 through 2/22	796,617,878	2	76,561	22	468,026	48,776	453,593	1,046,956	0.132
3/22 through 2/23	795,328,205	7	1,090,662	22	709,937	912,422	1,317,735	4,030,756	0.507
5 YR. TOTAL	3,568,366,941	21	1,823,343	108	2,554,974	1,429,735	3,049,356	8,857,408	0.248

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	30%	0.1227	45%	0.1255	0.248
Pure Premium Indicated by National Relativity	35%	0.0770	27%	0.0827	0.160
Pure Premium Present on Rate Level	35%	0.0968	28%	0.1073	0.204
Pure Premium Derived by Formula		0.0976		0.1088	0.206

CLASS 8755	LABOR UNION-ALL EMPLOYEES								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	37,283,256	0	0	1	227	0	6,538	6,765	0.018
3/19 through 2/20	36,541,954	1	397,963	0	0	122,628	576	521,167	1.426
3/20 through 2/21	39,933,223	0	0	0	0	0	2,603	2,603	0.007
3/21 through 2/22	41,441,173	0	0	0	0	0	3,797	3,797	0.009
3/22 through 2/23	41,755,445	1	50,768	0	0	24,641	0	75,409	0.181
5 YR. TOTAL	196,955,051	2	448,731	1	227	147,269	13,514	609,741	0.310

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.2279	8%	0.0816	0.310
Pure Premium Indicated by National Relativity	15%	0.0443	16%	0.0526	0.097
Pure Premium Present on Rate Level	79%	0.0661	76%	0.0638	0.130
Pure Premium Derived by Formula		0.0725		0.0634	0.136

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CLASS 8799	MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP - CLERICAL STAFF								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,435,843	0	0	1	1,202	0	5,407	6,609	0.149
3/19 through 2/20	3,492,572	0	0	0	0	0	0	0	0.000
3/20 through 2/21	5,814,741	0	0	0	0	0	0	0	0.000
3/21 through 2/22	4,957,184	0	0	0	0	0	0	0	0.000
3/22 through 2/23	3,586,509	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	22,286,849	0	0	1	1,202	0	5,407	6,609	0.030

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	2%	0.0054	4%	0.0243	0.030
Pure Premium Indicated by National Relativity	17%	0.1034	18%	0.1219	0.225
Pure Premium Present on Rate Level	81%	0.0931	78%	0.1295	0.223
Pure Premium Derived by Formula		0.0931		0.1239	0.217

CLASS 8800	MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,530,267	0	0	3	44,126	0	80,925	125,051	1.466
3/19 through 2/20	10,208,194	0	0	1	939	0	2,431	3,370	0.033
3/20 through 2/21	10,598,724	0	0	1	23,219	0	20,653	43,872	0.414
3/21 through 2/22	10,930,744	1	64,268	0	0	29,139	12,874	106,281	0.972
3/22 through 2/23	10,114,625	0	0	2	21,930	0	41,861	63,791	0.631
5 YR. TOTAL	50,382,554	1	64,268	7	90,214	29,139	158,744	342,365	0.680

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	6%	0.3066	10%	0.3729	0.680
Pure Premium Indicated by National Relativity	47%	0.3852	45%	0.4515	0.837
Pure Premium Present on Rate Level	47%	0.2849	45%	0.3737	0.659
Pure Premium Derived by Formula		0.3333		0.4086	0.742

CLASS 8803	AUDITOR, ACCOUNTANT, OR COMPUTER SYSTEM DESIGNER OR PROGRAMMER - TRAVELING								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,789,677,968	2	122,655	5	21,567	81,057	111,686	336,965	0.012
3/19 through 2/20	2,820,582,091	0	0	5	58,302	0	138,485	196,787	0.007
3/20 through 2/21	3,112,408,049	0	0	4	34,219	0	50,575	84,794	0.003
3/21 through 2/22	3,458,366,119	1	239,613	3	20,089	316,722	52,424	628,848	0.018
3/22 through 2/23	3,488,687,132	0	0	3	34,989	0	95,696	130,685	0.004
5 YR. TOTAL	15,669,721,359	3	362,268	20	169,166	397,779	448,866	1,378,079	0.009

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	0.0034	26%	0.0054	0.009
Pure Premium Indicated by National Relativity	39%	0.0053	37%	0.0069	0.012
Pure Premium Present on Rate Level	40%	0.0102	37%	0.0083	0.019
Pure Premium Derived by Formula		0.0069		0.0070	0.014

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 8810	CLERICAL OFFICE EMPLOYEES NOC								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	39,287,781,835	82	3,330,199	378	4,967,146	2,693,118	8,874,584	19,865,047	0.051
3/19 through 2/20	41,290,078,809	67	3,106,240	320	5,173,127	2,145,652	8,455,516	18,880,535	0.046
3/20 through 2/21	43,519,897,463	50	2,811,857	267	4,822,475	2,690,741	7,216,190	17,541,263	0.040
3/21 through 2/22	48,204,108,919	50	2,264,230	255	4,554,374	2,576,058	6,880,077	16,274,739	0.034
3/22 through 2/23	50,870,623,763	66	4,714,183	265	5,080,085	3,091,821	8,420,036	21,306,125	0.042
5 YR. TOTAL	223,172,490,789	315	16,226,709	1,485	24,597,207	13,197,390	39,846,403	93,867,709	0.042

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	100%	0.0183	100%	0.0238	0.042
Pure Premium Indicated by National Relativity	0%	0.0211	0%	0.0258	0.047
Pure Premium Present on Rate Level	0%	0.0214	0%	0.0250	0.046
Pure Premium Derived by Formula		0.0183		0.0238	0.042

CLASS 8811	MUNICIPAL, TOWNSHIP, COUNTY OR STATE NON-SALARIED BOARD MEMBERS AND TRUSTEES								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	186,612,240	0	0	3	82,527	0	67,360	149,887	0.080
3/19 through 2/20	149,398,944	0	0	1	61,047	0	18,233	79,280	0.053
3/20 through 2/21	184,056,799	0	0	0	0	0	4,202	4,202	0.002
3/21 through 2/22	182,549,129	0	0	4	40,462	0	45,064	85,526	0.047
3/22 through 2/23	108,885,566	0	0	4	184,745	0	201,505	386,250	0.355
5 YR. TOTAL	811,502,678	0	0	12	368,781	0	336,364	705,145	0.087

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.0454	9%	0.0414	0.087
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	95%	0.0102	91%	0.0176	0.028
Pure Premium Derived by Formula		0.0120		0.0197	0.032

CLASS 8820	ATTORNEY-ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,506,504,085	2	77,937	12	97,804	71,309	325,643	572,693	0.038
3/19 through 2/20	1,558,074,940	1	14,867	12	246,037	9,620	388,259	658,783	0.042
3/20 through 2/21	1,675,124,072	3	237,085	12	86,010	66,137	195,323	584,555	0.035
3/21 through 2/22	1,881,255,681	4	239,101	6	96,052	141,193	125,900	602,246	0.032
3/22 through 2/23	2,085,174,131	1	31,657	14	184,257	19,459	302,120	537,493	0.026
5 YR. TOTAL	8,706,132,909	11	600,647	56	710,160	307,718	1,337,245	2,955,770	0.034

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	19%	0.0151	32%	0.0189	0.034
Pure Premium Indicated by National Relativity	40%	0.0155	34%	0.0190	0.035
Pure Premium Present on Rate Level	41%	0.0149	34%	0.0222	0.037
Pure Premium Derived by Formula		0.0152		0.0201	0.035

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CLASS 8824	RETIREMENT LIVING CENTERS: HEALTH CARE EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	279,159,405	27	779,427	100	992,507	581,363	1,708,987	4,062,284	1.455
3/19 through 2/20	410,032,013	26	890,169	151	2,111,933	948,445	2,881,722	6,832,269	1.666
3/20 through 2/21	886,971,386	50	1,904,207	224	3,005,167	1,330,923	4,032,490	10,272,787	1.158
3/21 through 2/22	940,327,391	53	2,678,786	191	3,180,239	1,881,375	3,827,131	11,567,531	1.230
3/22 through 2/23	1,005,657,312	42	1,975,585	214	3,431,516	1,392,560	3,988,483	10,788,144	1.073
5 YR. TOTAL	3,522,147,507	198	8,228,174	880	12,721,362	6,134,666	16,438,813	43,523,015	1.236

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	72%	0.5948	100%	0.6409	1.236
Pure Premium Indicated by National Relativity	14%	0.4876	0%	0.5125	1.000
Pure Premium Present on Rate Level	14%	0.5502	0%	0.6954	1.246
Pure Premium Derived by Formula		0.5735		0.6409	1.214

CLASS 8826	RETIREMENT LIVING CENTERS: ALL OTHER EMPLOYEES, SALESPERSONS & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	223,533,935	7	546,517	63	555,036	351,105	987,363	2,440,021	1.092
3/19 through 2/20	413,198,221	13	545,994	61	1,216,659	354,620	1,576,073	3,693,346	0.894
3/20 through 2/21	375,837,308	3	56,754	66	1,331,873	64,337	1,362,818	2,815,782	0.749
3/21 through 2/22	454,620,711	19	1,140,266	105	1,186,616	839,989	1,779,210	4,946,081	1.088
3/22 through 2/23	452,959,850	22	995,281	82	1,259,223	864,341	1,671,742	4,790,587	1.058
5 YR. TOTAL	1,920,150,025	64	3,284,812	377	5,549,407	2,474,392	7,377,206	18,685,817	0.973

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	43%	0.4601	71%	0.5131	0.973
Pure Premium Indicated by National Relativity	28%	0.4043	14%	0.5115	0.916
Pure Premium Present on Rate Level	29%	0.3665	15%	0.5110	0.878
Pure Premium Derived by Formula		0.4173		0.5126	0.930

CLASS 8829 + +	CONVALESCENT OR NURSING HOME-ALL EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	668,783,632	24	706,725	188	1,720,881	670,000	2,853,688	5,951,294	0.890
3/19 through 2/20	466,268,523	17	429,861	105	1,245,263	424,959	1,816,186	3,916,269	0.840
3/20 through 2/21	0	0	0	0	0	0	0	0	0.000
3/21 through 2/22	0	0	0	0	0	0	0	0	0.000
3/22 through 2/23	0	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	1,135,052,155	41	1,136,586	293	2,966,144	1,094,959	4,669,874	9,867,563	0.869

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	41%	0.3615	64%	0.5079	0.869
Pure Premium Indicated by National Relativity	29%	0.4323	18%	0.4950	0.927
Pure Premium Present on Rate Level	30%	0.5502	18%	0.6954	1.246
Pure Premium Derived by Formula		0.4386		0.5393	0.978

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CLASS 8831	HOSPITAL-VETERINARY & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	494,762,926	5	192,661	100	773,788	199,885	1,847,023	3,013,357	0.609
3/19 through 2/20	533,851,931	9	327,349	84	598,549	294,904	2,044,189	3,264,991	0.612
3/20 through 2/21	594,712,028	8	258,248	101	969,976	237,322	2,259,130	3,724,676	0.626
3/21 through 2/22	691,079,848	5	185,506	114	1,356,930	148,152	2,646,931	4,337,519	0.628
3/22 through 2/23	793,595,025	11	633,357	132	1,554,609	524,427	3,294,265	6,006,658	0.757
5 YR. TOTAL	3,108,001,758	38	1,597,121	531	5,253,852	1,404,690	12,091,538	20,347,201	0.655

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	39%	0.2204	83%	0.4342	0.655
Pure Premium Indicated by National Relativity	30%	0.1905	8%	0.4158	0.606
Pure Premium Present on Rate Level	31%	0.1809	9%	0.4225	0.603
Pure Premium Derived by Formula		0.1992		0.4317	0.631

CLASS 8832	PHYSICIAN & CLERICAL								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	5,231,252,740	33	1,634,671	140	1,721,357	1,191,584	3,862,927	8,410,539	0.161
3/19 through 2/20	5,525,326,029	26	1,339,668	137	2,349,018	1,161,950	4,132,552	8,983,188	0.163
3/20 through 2/21	6,284,812,047	29	1,428,982	152	2,405,431	1,109,616	3,940,778	8,884,807	0.141
3/21 through 2/22	6,671,689,058	26	1,637,011	207	3,319,461	899,491	4,922,247	10,778,210	0.162
3/22 through 2/23	7,767,209,820	39	2,227,139	212	2,936,444	1,551,903	5,047,811	11,763,297	0.152
5 YR. TOTAL	31,480,289,694	153	8,267,471	848	12,731,711	5,914,544	21,906,315	48,820,041	0.155

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	73%	0.0667	100%	0.0884	0.155
Pure Premium Indicated by National Relativity	13%	0.0582	0%	0.0618	0.120
Pure Premium Present on Rate Level	14%	0.0624	0%	0.0860	0.148
Pure Premium Derived by Formula		0.0650		0.0884	0.153

CLASS 8833	HOSPITAL: PROFESSIONAL EMPLOYEES								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	3,072,850,741	35	2,014,755	225	2,076,797	1,665,195	4,281,659	10,038,406	0.327
3/19 through 2/20	3,202,582,511	49	2,688,376	242	3,188,385	1,698,753	4,912,932	12,488,446	0.390
3/20 through 2/21	3,485,536,626	49	2,761,446	254	3,691,264	1,885,909	5,211,922	13,550,541	0.389
3/21 through 2/22	4,266,376,172	48	3,329,828	255	5,177,370	1,792,867	5,449,436	15,749,501	0.369
3/22 through 2/23	4,252,981,287	56	5,052,716	253	4,058,398	1,776,967	5,194,883	16,082,964	0.378
5 YR. TOTAL	18,280,327,337	237	15,847,121	1,229	18,192,214	8,819,691	25,050,832	67,909,858	0.372

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	88%	0.1862	100%	0.1853	0.372
Pure Premium Indicated by National Relativity	6%	0.1790	0%	0.1870	0.366
Pure Premium Present on Rate Level	6%	0.1592	0%	0.1841	0.343
Pure Premium Derived by Formula		0.1841		0.1853	0.369

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CLASS 8835	HOME, PUBLIC, AND TRAVELING HEALTHCARE--ALL EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,018,062,521	40	1,303,166	247	2,202,404	1,037,278	2,817,547	7,360,395	0.723
3/19 through 2/20	1,159,386,364	35	1,349,731	237	2,896,524	969,590	3,338,396	8,554,241	0.738
3/20 through 2/21	1,224,521,021	43	2,070,820	231	3,917,560	1,686,530	4,107,502	11,782,412	0.962
3/21 through 2/22	1,389,805,785	44	2,034,687	236	3,551,169	1,268,601	3,688,301	10,542,758	0.759
3/22 through 2/23	1,576,682,898	31	1,304,521	220	2,863,422	951,226	3,229,126	8,348,295	0.529
5 YR. TOTAL	6,368,458,589	193	8,062,925	1,171	15,431,079	5,913,225	17,180,872	46,588,101	0.732

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	84%	0.3689	100%	0.3626	0.732
Pure Premium Indicated by National Relativity	8%	0.5053	0%	0.4501	0.955
Pure Premium Present on Rate Level	8%	0.4148	0%	0.4253	0.840
Pure Premium Derived by Formula		0.3835		0.3626	0.746

CLASS 8842	GROUP HOMES-ALL EMPLOYEES, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	101,801,325	12	624,284	60	580,049	686,193	561,602	2,452,128	2.409
3/19 through 2/20	106,954,848	4	296,682	45	496,479	188,330	624,107	1,605,598	1.501
3/20 through 2/21	107,178,769	2	52,636	32	257,189	49,386	522,459	881,670	0.823
3/21 through 2/22	118,614,904	6	234,025	34	395,257	109,870	739,292	1,478,444	1.246
3/22 through 2/23	116,821,070	5	468,656	38	746,713	267,397	939,406	2,422,172	2.073
5 YR. TOTAL	551,370,916	29	1,676,283	209	2,475,687	1,301,176	3,386,866	8,840,012	1.603

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.7530	45%	0.8503	1.603
Pure Premium Indicated by National Relativity	36%	0.5035	27%	0.5560	1.060
Pure Premium Present on Rate Level	36%	0.5540	28%	0.7105	1.265
Pure Premium Derived by Formula		0.5915		0.7317	1.323

CLASS 8855	BANKS AND TRUST COMPANIES - ALL EMPLOYEES, SALESPERSONS, DRIVERS & CLERICAL								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,556,052,060	13	457,914	26	580,688	439,457	519,973	1,998,032	0.078
3/19 through 2/20	3,189,158,857	6	202,920	34	600,469	170,151	961,421	1,934,961	0.061
3/20 through 2/21	3,663,137,475	4	84,263	24	266,660	41,401	708,417	1,100,741	0.030
3/21 through 2/22	3,588,971,039	4	37,501	33	277,356	55,564	505,293	875,714	0.024
3/22 through 2/23	3,507,158,846	4	186,227	29	726,625	68,174	833,839	1,814,865	0.052
5 YR. TOTAL	16,504,478,277	31	968,825	146	2,451,798	774,747	3,528,943	7,724,313	0.047

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	31%	0.0207	55%	0.0261	0.047
Pure Premium Indicated by National Relativity	34%	0.0156	22%	0.0210	0.037
Pure Premium Present on Rate Level	35%	0.0214	23%	0.0342	0.056
Pure Premium Derived by Formula		0.0192		0.0268	0.046

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 8856	CHECK CASHING ESTABLISHMENTS - ALL EMPLOYEES, SALESPERSONS, DRIVERS & CLERICAL								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	17,004,867	1	11,716	0	0	4,359	5,750	21,825	0.128
3/19 through 2/20	14,815,799	1	40,811	0	0	50,401	4,770	95,982	0.648
3/20 through 2/21	11,493,660	1	68,515	1	22,043	78,945	59,796	229,299	1.995
3/21 through 2/22	14,747,562	2	105,111	0	0	82,071	4,361	191,543	1.299
3/22 through 2/23	16,350,008	0	0	0	0	0	280	280	0.002
5 YR. TOTAL	74,411,896	5	226,153	1	22,043	215,776	74,957	538,929	0.724

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.3335	6%	0.3907	0.724
Pure Premium Indicated by National Relativity	21%	0.0787	23%	0.0665	0.145
Pure Premium Present on Rate Level	75%	0.0847	71%	0.0916	0.176
Pure Premium Derived by Formula		0.0934		0.1038	0.197

CLASS 8864	SOCIAL SERVICES ORGANIZATION-ALL EMPLOYEES, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	166,989,889	3	120,902	55	556,733	128,039	855,993	1,661,667	0.995
3/19 through 2/20	184,177,142	4	211,397	44	413,923	152,597	780,191	1,558,108	0.846
3/20 through 2/21	181,754,423	3	70,734	42	457,165	45,574	622,007	1,195,480	0.658
3/21 through 2/22	212,705,071	2	48,222	38	667,676	45,746	815,287	1,576,931	0.741
3/22 through 2/23	246,080,512	4	187,328	44	829,223	77,266	992,182	2,085,999	0.848
5 YR. TOTAL	991,707,037	16	638,583	223	2,924,720	449,222	4,065,660	8,078,185	0.815

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.3593	50%	0.4553	0.815
Pure Premium Indicated by National Relativity	36%	0.2471	25%	0.3386	0.586
Pure Premium Present on Rate Level	36%	0.3087	25%	0.4837	0.792
Pure Premium Derived by Formula		0.3007		0.4332	0.734

CLASS 8868	COLLEGE: PROFESSIONAL EMPLOYEES & CLERICAL								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,678,013,673	41	1,094,434	334	2,622,750	891,764	6,871,113	11,480,061	0.245
3/19 through 2/20	4,874,490,652	22	623,446	242	2,650,969	620,268	5,674,546	9,569,229	0.196
3/20 through 2/21	5,002,990,086	22	726,957	228	2,227,846	708,303	5,337,385	9,000,491	0.180
3/21 through 2/22	5,364,343,220	31	1,389,769	325	3,691,425	1,054,184	7,778,364	13,913,742	0.259
3/22 through 2/23	5,812,562,218	29	1,507,653	357	5,158,510	1,432,270	9,510,057	17,608,490	0.303
5 YR. TOTAL	25,732,399,849	145	5,342,259	1,486	16,351,500	4,706,789	35,171,465	61,572,013	0.239

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	67%	0.0843	100%	0.1550	0.239
Pure Premium Indicated by National Relativity	16%	0.0603	0%	0.0998	0.160
Pure Premium Present on Rate Level	17%	0.0642	0%	0.1397	0.204
Pure Premium Derived by Formula		0.0770		0.1550	0.232

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CLASS 8869	CHILD CARE CENTER - ALL EMPLOYEES INCLUDING CLERICAL, SALESPERSONS & DRIVERS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	350,309,795	7	87,651	45	238,969	47,668	671,896	1,046,184	0.299
3/19 through 2/20	353,808,241	6	78,036	36	187,086	120,686	470,852	856,660	0.242
3/20 through 2/21	377,086,788	6	196,427	60	851,916	154,609	1,335,216	2,538,168	0.673
3/21 through 2/22	445,324,091	12	274,424	62	651,842	510,611	1,272,093	2,708,970	0.608
3/22 through 2/23	503,234,946	3	50,699	65	955,973	36,207	1,317,785	2,360,664	0.469
5 YR. TOTAL	2,029,763,861	34	687,237	268	2,885,786	869,781	5,067,842	9,510,646	0.469

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.1760	54%	0.2925	0.469
Pure Premium Indicated by National Relativity	36%	0.1630	23%	0.2458	0.409
Pure Premium Present on Rate Level	36%	0.1406	23%	0.2673	0.408
Pure Premium Derived by Formula		0.1586		0.2760	0.435

CLASS 8871	CLERICAL TELECOMMUTER EMPLOYEES								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	980,840,020	1	81,885	1	7,303	47,256	10,909	147,353	0.015
3/19 through 2/20	2,041,817,965	2	49,611	3	20,823	46,532	82,116	199,082	0.010
3/20 through 2/21	4,494,084,917	3	148,830	5	120,279	34,269	105,162	408,540	0.009
3/21 through 2/22	6,343,885,235	2	15,953	3	41,310	7,330	142,781	207,374	0.003
3/22 through 2/23	9,194,613,275	2	184,704	5	46,362	559,300	68,338	858,704	0.009
5 YR. TOTAL	23,055,241,412	10	480,983	17	236,077	694,687	409,306	1,821,053	0.008

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	0.0031	32%	0.0048	0.008
Pure Premium Indicated by National Relativity	37%	0.0056	34%	0.0054	0.011
Pure Premium Present on Rate Level	38%	0.0102	34%	0.0083	0.019
Pure Premium Derived by Formula		0.0067		0.0062	0.013

CLASS 8901	TELECOMMUNICATIONS CO.: OFFICE OR EXCHANGE EMPLOYEES & CLERICAL								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,260,230,188	3	23,725	14	170,190	27,999	205,460	427,374	0.019
3/19 through 2/20	2,383,217,178	1	2,778	11	107,593	32,732	132,796	275,899	0.012
3/20 through 2/21	2,401,145,071	1	44,628	1	99,721	17,438	80,003	241,790	0.010
3/21 through 2/22	2,377,607,376	2	374,493	6	111,731	172,294	83,435	741,953	0.031
3/22 through 2/23	1,993,375,399	2	205,030	3	5,349	76,798	39,008	326,185	0.016
5 YR. TOTAL	11,415,575,212	9	650,654	35	494,584	327,261	540,702	2,013,201	0.018

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	24%	0.0100	33%	0.0076	0.018
Pure Premium Indicated by National Relativity	38%	0.0305	33%	0.0255	0.056
Pure Premium Present on Rate Level	38%	0.0196	34%	0.0176	0.037
Pure Premium Derived by Formula		0.0214		0.0169	0.038

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CLASS 9012	BUILDING OR PROPERTY MANAGEMENT - PROPERTY MANAGERS AND LEASING AGENTS & CLERICAL, SALESPERSONS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,162,187,840	10	424,629	60	1,308,934	169,266	1,389,807	3,292,636	0.283
3/19 through 2/20	1,252,572,967	11	593,838	62	1,063,438	530,587	1,690,279	3,878,142	0.310
3/20 through 2/21	1,313,421,808	9	690,632	59	814,870	462,763	1,318,489	3,286,754	0.250
3/21 through 2/22	1,388,165,856	9	365,456	67	1,260,052	380,120	1,557,313	3,562,941	0.257
3/22 through 2/23	1,645,190,948	16	1,254,653	83	1,261,757	712,936	1,672,393	4,901,739	0.298
5 YR. TOTAL	6,761,539,419	55	3,329,208	331	5,709,051	2,255,672	7,628,281	18,922,212	0.280

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	46%	0.1337	72%	0.1462	0.280
Pure Premium Indicated by National Relativity	27%	0.1468	14%	0.1649	0.312
Pure Premium Present on Rate Level	27%	0.1164	14%	0.1434	0.260
Pure Premium Derived by Formula		0.1326		0.1484	0.281

CLASS 9014	JANITORIAL SERVICES BY CONTRACTORS - NO WINDOW CLEANING ABOVE GROUND LEVEL & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	622,011,461	34	1,532,982	227	2,890,050	1,368,087	3,863,749	9,654,868	1.552
3/19 through 2/20	658,261,277	26	960,904	208	2,678,526	722,826	3,729,214	8,091,470	1.229
3/20 through 2/21	706,799,536	31	1,695,102	227	3,071,544	1,299,822	3,803,482	9,869,950	1.396
3/21 through 2/22	802,107,396	28	1,461,795	232	3,858,697	1,497,601	4,444,645	11,262,738	1.404
3/22 through 2/23	879,353,650	35	2,335,124	263	4,505,016	1,418,985	5,453,398	13,712,523	1.559
5 YR. TOTAL	3,668,533,320	154	7,985,907	1,157	17,003,833	6,307,321	21,294,488	52,591,549	1.434

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	77%	0.6812	100%	0.7524	1.434
Pure Premium Indicated by National Relativity	11%	0.6109	0%	0.6748	1.286
Pure Premium Present on Rate Level	12%	0.6184	0%	0.7782	1.397
Pure Premium Derived by Formula		0.6659		0.7524	1.418

CLASS 9015	BUILDING OR PROPERTY MANAGEMENT - ALL OTHER EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	671,358,279	36	1,567,502	217	2,662,716	965,850	4,253,653	9,449,721	1.408
3/19 through 2/20	707,635,933	27	1,361,314	180	3,277,077	1,274,120	4,930,889	10,843,400	1.532
3/20 through 2/21	744,184,373	28	1,945,337	180	3,203,854	1,141,004	4,268,540	10,558,735	1.419
3/21 through 2/22	792,218,346	34	2,207,614	190	3,354,890	1,415,489	4,160,650	11,138,643	1.406
3/22 through 2/23	868,156,467	31	2,106,092	223	3,985,191	1,233,954	5,527,160	12,852,397	1.480
5 YR. TOTAL	3,783,553,398	156	9,187,859	990	16,483,728	6,030,417	23,140,892	54,842,896	1.450

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	81%	0.6785	100%	0.7710	1.450
Pure Premium Indicated by National Relativity	9%	0.6915	0%	0.7228	1.414
Pure Premium Present on Rate Level	10%	0.6487	0%	0.7857	1.434
Pure Premium Derived by Formula		0.6767		0.7710	1.448

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CLASS 9016	AMUSEMENT PARK OR EXHIBITION OPERATION AND DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	52,244,454	1	14,411	17	164,532	22,853	421,275	623,071	1.193
3/19 through 2/20	59,724,485	1	190	30	736,098	4,656	577,345	1,318,289	2.207
3/20 through 2/21	55,533,978	2	48,732	13	114,590	123,014	243,366	529,702	0.954
3/21 through 2/22	84,805,416	4	182,619	25	403,120	156,167	531,529	1,273,435	1.502
3/22 through 2/23	97,118,085	5	448,222	29	339,467	280,771	394,167	1,462,627	1.506
5 YR. TOTAL	349,426,418	13	694,174	114	1,757,807	587,461	2,167,682	5,207,124	1.490

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	20%	0.7017	37%	0.7885	1.490
Pure Premium Indicated by National Relativity	40%	0.4611	31%	0.6772	1.138
Pure Premium Present on Rate Level	40%	0.4432	32%	0.7453	1.189
Pure Premium Derived by Formula		0.5021		0.7402	1.242

CLASS 9019	BRIDGE OR VEHICULAR TUNNEL OPERATION & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	63,607	0	0	0	0	0	0	0	0.000
3/19 through 2/20	0	0	0	0	0	0	0	0	0.000
3/20 through 2/21	5,463,602	0	0	0	0	0	0	0	0.000
3/21 through 2/22	449,063	0	0	0	0	0	0	0	0.000
3/22 through 2/23	4,322,439	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	10,298,711	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	4%	0.0000	7%	0.0000	0.000
Pure Premium Indicated by National Relativity	10%	0.3805	11%	0.5806	0.961
Pure Premium Present on Rate Level	86%	0.6838	82%	0.9365	1.620
Pure Premium Derived by Formula		0.6261		0.8318	1.458

CLASS 9033	HOUSING AUTHORITY & CLERICAL, SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	71,008,154	1	94,044	19	146,780	119,747	313,987	674,558	0.950
3/19 through 2/20	78,518,399	0	0	11	211,119	0	190,006	401,125	0.511
3/20 through 2/21	83,257,875	3	167,457	17	206,617	104,415	200,269	678,758	0.815
3/21 through 2/22	91,635,070	1	33,406	11	176,356	28,881	123,750	362,393	0.396
3/22 through 2/23	100,772,102	3	99,120	13	172,857	64,638	229,197	565,812	0.562
5 YR. TOTAL	425,191,600	8	394,027	71	913,729	317,681	1,057,209	2,682,646	0.631

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	22%	0.3076	32%	0.3234	0.631
Pure Premium Indicated by National Relativity	39%	0.6048	34%	0.5343	1.139
Pure Premium Present on Rate Level	39%	0.4233	34%	0.4545	0.878
Pure Premium Derived by Formula		0.4686		0.4397	0.908

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CLASS 9040	HOSPITAL: ALL OTHER EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	209,169,825	6	208,325	54	601,025	94,579	987,761	1,891,690	0.904
3/19 through 2/20	226,774,016	11	361,705	54	583,383	209,841	1,044,386	2,199,315	0.970
3/20 through 2/21	240,713,578	12	572,546	71	1,074,348	323,732	1,402,881	3,373,507	1.402
3/21 through 2/22	287,041,504	12	293,311	74	799,047	306,057	1,318,127	2,716,542	0.946
3/22 through 2/23	356,877,971	7	419,780	87	1,020,421	212,817	1,593,947	3,246,965	0.910
5 YR. TOTAL	1,320,576,894	48	1,855,667	340	4,078,224	1,147,026	6,347,102	13,428,019	1.017

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	42%	0.4493	68%	0.5675	1.017
Pure Premium Indicated by National Relativity	29%	0.6550	16%	0.8297	1.485
Pure Premium Present on Rate Level	29%	0.5152	16%	0.6738	1.189
Pure Premium Derived by Formula		0.5281		0.6265	1.155

CLASS 9044	CASINO GAMBLING-HOTEL-ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	114,700,263	4	66,020	12	127,547	40,399	252,287	486,253	0.424
3/19 through 2/20	80,266,462	1	1,111	7	55,209	10,740	160,544	227,604	0.284
3/20 through 2/21	69,536,138	2	53,537	6	37,721	46,516	102,138	239,912	0.345
3/21 through 2/22	127,282,517	0	0	25	390,448	0	507,724	898,172	0.706
3/22 through 2/23	153,634,070	3	154,047	18	198,651	113,428	346,122	812,248	0.529
5 YR. TOTAL	545,419,450	10	274,715	68	809,576	211,083	1,368,815	2,664,189	0.489

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	20%	0.1988	32%	0.2897	0.489
Pure Premium Indicated by National Relativity	40%	0.3244	34%	0.3810	0.705
Pure Premium Present on Rate Level	40%	0.2775	34%	0.3548	0.632
Pure Premium Derived by Formula		0.2805		0.3429	0.623

CLASS 9052	HOTEL: ALL OTHER EMPLOYEES & SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	908,401,169	34	1,228,142	269	2,691,701	976,825	4,814,792	9,711,460	1.069
3/19 through 2/20	869,048,739	38	1,252,106	236	2,563,829	1,251,979	4,331,077	9,398,991	1.082
3/20 through 2/21	744,209,382	38	2,138,536	173	2,701,157	1,435,078	3,503,475	9,778,246	1.314
3/21 through 2/22	976,214,080	25	1,042,595	225	3,148,413	837,249	4,393,106	9,421,363	0.965
3/22 through 2/23	1,141,853,098	37	1,636,404	242	3,638,972	1,366,678	4,876,931	11,518,985	1.009
5 YR. TOTAL	4,639,726,468	172	7,297,783	1,145	14,744,072	5,867,809	21,919,381	49,829,045	1.074

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	72%	0.4751	100%	0.5989	1.074
Pure Premium Indicated by National Relativity	14%	0.4065	0%	0.4542	0.861
Pure Premium Present on Rate Level	14%	0.4271	0%	0.6295	1.057
Pure Premium Derived by Formula		0.4588		0.5989	1.058

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 9058	HOTEL: RESTAURANT EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	247,586,498	7	212,492	59	422,003	180,657	984,640	1,799,792	0.727
3/19 through 2/20	216,010,294	7	299,131	43	379,917	226,829	668,328	1,574,205	0.729
3/20 through 2/21	141,499,736	4	262,719	27	256,924	202,020	340,310	1,061,973	0.751
3/21 through 2/22	211,647,973	5	194,568	41	493,765	139,434	683,584	1,511,351	0.714
3/22 through 2/23	314,206,096	5	230,610	70	781,696	184,724	1,214,331	2,411,361	0.768
5 YR. TOTAL	1,130,950,597	28	1,199,520	240	2,334,305	933,664	3,891,193	8,358,682	0.739

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	30%	0.3125	49%	0.4266	0.739
Pure Premium Indicated by National Relativity	35%	0.3356	25%	0.3583	0.694
Pure Premium Present on Rate Level	35%	0.2936	26%	0.4046	0.698
Pure Premium Derived by Formula		0.3140		0.4038	0.718

CLASS 9060	CLUB - COUNTRY, GOLF, FISHING, OR YACHT - ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	251,941,351	5	151,549	48	487,784	240,192	893,098	1,772,623	0.704
3/19 through 2/20	253,626,101	3	35,190	52	810,622	27,892	1,246,407	2,120,111	0.836
3/20 through 2/21	270,533,701	4	81,951	46	293,070	143,201	823,381	1,341,603	0.496
3/21 through 2/22	309,118,079	3	327,547	79	1,236,532	258,804	2,005,118	3,828,001	1.238
3/22 through 2/23	334,271,286	5	205,257	76	1,102,643	302,833	1,418,757	3,029,490	0.906
5 YR. TOTAL	1,419,490,518	20	801,494	301	3,930,651	972,922	6,386,761	12,091,828	0.852

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	33%	0.3334	61%	0.5185	0.852
Pure Premium Indicated by National Relativity	33%	0.2901	19%	0.4134	0.704
Pure Premium Present on Rate Level	34%	0.2850	20%	0.5072	0.792
Pure Premium Derived by Formula		0.3027		0.4963	0.799

CLASS 9061	CLUB NOC & CLERICAL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	17,954,721	0	0	3	42,475	0	124,019	166,494	0.927
3/19 through 2/20	18,570,891	0	0	3	14,250	0	24,725	38,975	0.210
3/20 through 2/21	18,130,866	0	0	1	8,534	0	6,152	14,686	0.081
3/21 through 2/22	20,840,455	1	5,351	2	53,656	2,676	163,005	224,688	1.078
3/22 through 2/23	26,467,554	0	0	3	49,327	0	54,052	103,379	0.391
5 YR. TOTAL	101,964,487	1	5,351	12	168,242	2,676	371,953	548,222	0.538

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	8%	0.1702	13%	0.3674	0.538
Pure Premium Indicated by National Relativity	38%	0.2833	41%	0.3173	0.601
Pure Premium Present on Rate Level	54%	0.2443	46%	0.3312	0.576
Pure Premium Derived by Formula		0.2532		0.3302	0.583

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CLASS 9062	CASINO GAMBLING-ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	53,428,129	0	0	17	125,995	0	202,771	328,766	0.615
3/19 through 2/20	51,746,205	0	0	8	86,435	0	68,347	154,782	0.299
3/20 through 2/21	68,111,232	6	267,129	14	223,965	196,325	352,394	1,039,813	1.527
3/21 through 2/22	48,000,991	0	0	4	24,918	0	50,610	75,528	0.157
3/22 through 2/23	41,575,405	0	0	7	66,523	0	92,724	159,247	0.383
5 YR. TOTAL	262,861,962	6	267,129	50	527,836	196,325	766,846	1,758,136	0.669

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	14%	0.3024	23%	0.3664	0.669
Pure Premium Indicated by National Relativity	30%	0.3075	33%	0.3818	0.689
Pure Premium Present on Rate Level	56%	0.2775	44%	0.3924	0.670
Pure Premium Derived by Formula		0.2900		0.3829	0.673

CLASS 9063	YMCA, YWCA, YMHA OR YWHA, INSTITUTION - ALL EMPLOYEES & CLERICAL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	572,019,283	13	942,068	84	963,405	391,054	1,730,390	4,026,917	0.704
3/19 through 2/20	530,722,055	7	328,682	90	697,841	220,840	1,475,010	2,722,373	0.513
3/20 through 2/21	516,550,986	8	434,036	59	545,369	234,210	1,170,879	2,384,494	0.462
3/21 through 2/22	629,063,266	3	20,670	75	782,287	68,521	1,341,572	2,213,050	0.352
3/22 through 2/23	721,261,858	12	853,294	92	1,312,115	995,594	2,047,906	5,208,909	0.722
5 YR. TOTAL	2,969,617,448	43	2,578,750	400	4,301,017	1,910,219	7,765,757	16,555,743	0.558

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	37%	0.2317	67%	0.3258	0.558
Pure Premium Indicated by National Relativity	31%	0.1511	16%	0.2098	0.361
Pure Premium Present on Rate Level	32%	0.1761	17%	0.2955	0.472
Pure Premium Derived by Formula		0.1889		0.3021	0.491

CLASS 9082	RESTAURANT NOC								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,290,453,565	38	1,159,106	481	3,843,858	997,151	6,396,321	12,396,436	0.541
3/19 through 2/20	2,111,804,940	27	1,162,338	384	4,023,298	762,194	6,020,618	11,968,448	0.567
3/20 through 2/21	2,020,097,406	32	1,227,010	342	5,018,348	945,765	6,373,621	13,564,744	0.672
3/21 through 2/22	2,644,536,331	44	1,806,142	435	4,748,904	1,381,818	6,164,298	14,101,162	0.533
3/22 through 2/23	3,003,656,090	42	1,822,069	450	6,295,116	1,538,963	6,698,055	16,354,203	0.544
5 YR. TOTAL	12,070,548,332	183	7,176,665	2,092	23,929,524	5,625,891	31,652,913	68,384,993	0.567

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	86%	0.2577	100%	0.3088	0.567
Pure Premium Indicated by National Relativity	7%	0.2659	0%	0.3306	0.597
Pure Premium Present on Rate Level	7%	0.2339	0%	0.3228	0.557
Pure Premium Derived by Formula		0.2566		0.3088	0.565

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CLASS 9083	RESTAURANT: FAST FOOD								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	1,441,115,448	38	1,551,402	268	2,345,478	1,365,700	4,331,565	9,594,145	0.666
3/19 through 2/20	1,509,490,566	28	720,803	264	3,401,894	1,044,836	4,890,270	10,057,803	0.666
3/20 through 2/21	1,525,890,041	30	869,791	269	2,711,927	654,211	4,546,876	8,782,805	0.576
3/21 through 2/22	1,845,109,786	47	2,164,849	322	3,101,190	1,470,076	4,627,522	11,363,637	0.616
3/22 through 2/23	1,951,699,466	36	1,583,805	291	3,277,857	1,158,069	4,904,755	10,924,486	0.560
5 YR. TOTAL	8,273,305,307	179	6,890,650	1,414	14,838,346	5,692,892	23,300,988	50,722,876	0.613

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	73%	0.2626	100%	0.3505	0.613
Pure Premium Indicated by National Relativity	13%	0.2546	0%	0.3246	0.579
Pure Premium Present on Rate Level	14%	0.2462	0%	0.3764	0.623
Pure Premium Derived by Formula		0.2593		0.3505	0.610

CLASS 9084	BAR, DISCOTHEQUE, LOUNGE, NIGHT CLUB OR TAVERN								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	162,632,633	3	16,243	43	411,174	21,310	551,599	1,000,326	0.615
3/19 through 2/20	147,345,285	4	74,906	28	322,516	44,698	387,149	829,269	0.563
3/20 through 2/21	146,524,363	2	113,405	28	402,968	24,293	643,297	1,183,963	0.808
3/21 through 2/22	206,192,923	3	168,602	34	408,531	247,591	588,628	1,413,352	0.686
3/22 through 2/23	229,480,781	5	305,770	42	818,016	266,189	830,568	2,220,543	0.968
5 YR. TOTAL	892,175,985	17	678,926	175	2,363,205	604,081	3,001,241	6,647,453	0.745

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	25%	0.3410	42%	0.4041	0.745
Pure Premium Indicated by National Relativity	37%	0.3019	29%	0.3381	0.640
Pure Premium Present on Rate Level	38%	0.2727	29%	0.3783	0.651
Pure Premium Derived by Formula		0.3006		0.3775	0.678

CLASS 9089	BILLIARD HALL								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	296,222	0	0	0	0	0	0	0	0.000
3/19 through 2/20	273,368	0	0	0	0	0	0	0	0.000
3/20 through 2/21	60,281	0	0	0	0	0	0	0	0.000
3/21 through 2/22	97,384	0	0	0	0	0	0	0	0.000
3/22 through 2/23	247,366	0	0	0	0	0	0	0	0.000
5 YR. TOTAL	974,621	0	0	0	0	0	0	0	0.000

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	1%	0.0000	1%	0.0000	0.000
Pure Premium Indicated by National Relativity	5%	0.3024	5%	0.1198	0.422
Pure Premium Present on Rate Level	94%	0.1686	94%	0.2560	0.425
Pure Premium Derived by Formula		0.1736		0.2466	0.420

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CLASS 9093	BOWLING LANE								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	28,883,699	1	79,240	7	170,471	41,472	151,001	442,184	1.531
3/19 through 2/20	28,513,014	0	0	4	12,839	0	37,034	49,873	0.175
3/20 through 2/21	23,193,145	0	0	5	64,814	0	137,956	202,770	0.874
3/21 through 2/22	36,584,700	1	3,233	7	24,066	11,922	70,187	109,408	0.299
3/22 through 2/23	32,778,552	0	0	3	64,637	0	70,237	134,874	0.412
5 YR. TOTAL	149,953,110	2	82,473	26	336,827	53,394	466,415	939,109	0.626

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	10%	0.2796	17%	0.3466	0.626
Pure Premium Indicated by National Relativity	35%	0.2442	37%	0.3169	0.561
Pure Premium Present on Rate Level	55%	0.2443	46%	0.3877	0.632
Pure Premium Derived by Formula		0.2478		0.3545	0.602

CLASS 9101	COLLEGE: ALL OTHER EMPLOYEES								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	297,028,189	15	642,314	118	846,060	460,835	2,166,139	4,115,348	1.386
3/19 through 2/20	307,549,848	9	457,481	132	1,634,485	209,585	2,759,749	5,061,300	1.646
3/20 through 2/21	308,136,210	14	601,257	120	1,612,209	589,748	2,610,425	5,413,639	1.757
3/21 through 2/22	349,485,187	13	939,652	124	2,058,236	523,986	3,007,749	6,529,623	1.868
3/22 through 2/23	392,880,411	18	1,274,611	130	2,002,079	1,180,190	2,655,806	7,112,686	1.810
5 YR. TOTAL	1,655,079,845	69	3,915,315	624	8,153,069	2,964,344	13,199,868	28,232,596	1.706

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	52%	0.7292	92%	0.9766	1.706
Pure Premium Indicated by National Relativity	24%	0.6515	4%	0.9030	1.555
Pure Premium Present on Rate Level	24%	0.6156	4%	0.9881	1.604
Pure Premium Derived by Formula		0.6833		0.9741	1.657

CLASS 9102	PARK NOC-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	345,605,334	14	384,577	103	956,428	441,187	1,848,343	3,630,535	1.051
3/19 through 2/20	362,903,608	14	799,634	162	2,021,521	473,140	2,284,663	5,578,958	1.537
3/20 through 2/21	398,083,337	10	976,782	159	1,524,267	594,649	2,431,830	5,527,528	1.389
3/21 through 2/22	455,481,071	9	440,754	121	1,550,762	508,379	2,380,999	4,880,894	1.072
3/22 through 2/23	449,332,718	17	1,862,682	112	2,460,162	1,201,217	2,828,791	8,352,852	1.859
5 YR. TOTAL	2,011,406,068	64	4,464,429	657	8,513,140	3,218,572	11,774,626	27,970,767	1.391

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	54%	0.6452	87%	0.7454	1.391
Pure Premium Indicated by National Relativity	23%	0.5574	6%	0.6780	1.235
Pure Premium Present on Rate Level	23%	0.5459	7%	0.7333	1.279
Pure Premium Derived by Formula		0.6022		0.7405	1.343

The pure premiums shown were calculated using unrounded losses, while the converted losses have been rounded for display purposes.

* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 9154	THEATER NOC: ALL OTHER EMPLOYEES								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	121,208,591	4	371,385	19	135,612	227,550	342,429	1,076,976	0.889
3/19 through 2/20	90,782,615	1	6,528	10	157,211	11,585	232,551	407,875	0.449
3/20 through 2/21	61,533,793	0	0	3	9,242	0	112,783	122,025	0.198
3/21 through 2/22	133,706,046	1	14,037	18	463,799	36,630	491,647	1,006,113	0.753
3/22 through 2/23	160,331,135	2	171,812	14	183,706	73,499	311,048	740,065	0.462
5 YR. TOTAL	567,562,180	8	563,762	64	949,570	349,264	1,490,458	3,353,054	0.591

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	20%	0.2666	34%	0.3241	0.591
Pure Premium Indicated by National Relativity	40%	0.3075	33%	0.4050	0.713
Pure Premium Present on Rate Level	40%	0.2710	33%	0.3922	0.663
Pure Premium Derived by Formula		0.2847		0.3733	0.658

CLASS 9156	THEATER NOC: PLAYERS, ENTERTAINERS OR MUSICIANS								
Industry Group: Office and Clerical		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	32,276,425	0	0	9	136,009	0	182,504	318,513	0.987
3/19 through 2/20	25,900,551	1	13,528	8	175,542	9,381	225,952	424,403	1.639
3/20 through 2/21	16,686,219	1	29,125	2	12,087	48,729	68,744	158,685	0.951
3/21 through 2/22	32,795,818	0	0	6	70,672	0	169,740	240,412	0.733
3/22 through 2/23	37,876,627	1	49,288	9	67,902	68,743	159,296	345,229	0.912
5 YR. TOTAL	145,535,640	3	91,941	34	462,212	126,853	806,236	1,487,242	1.022

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	12%	0.3808	20%	0.6411	1.022
Pure Premium Indicated by National Relativity	44%	0.4632	40%	0.5937	1.057
Pure Premium Present on Rate Level	44%	0.3612	40%	0.5199	0.881
Pure Premium Derived by Formula		0.4084		0.5737	0.982

CLASS 9170	JANITORIAL SERVICES BY CONTRACTORS - INCLUDES WINDOW CLEANING ABOVE GROUND LEVEL & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	4,645,607	1	181,028	7	68,261	141,647	103,344	494,280	10.640
3/19 through 2/20	5,417,203	1	18,473	3	69,903	7,075	166,878	262,329	4.843
3/20 through 2/21	6,031,450	0	0	8	200,591	0	516,705	717,296	11.893
3/21 through 2/22	7,846,187	0	0	6	146,553	0	96,461	243,014	3.097
3/22 through 2/23	9,981,706	2	155,597	6	18,502	88,039	46,671	308,809	3.094
5 YR. TOTAL	33,922,153	4	355,098	30	503,810	236,761	930,059	2,025,728	5.972

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	2.5320	25%	3.4397	5.972
Pure Premium Indicated by National Relativity	38%	2.5170	37%	2.6946	5.212
Pure Premium Present on Rate Level	47%	2.5152	38%	3.5513	6.067
Pure Premium Derived by Formula		2.5184		3.2064	5.725

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 9178	ATHLETIC SPORTS OR PARK: NONCONTACT SPORTS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	34,501,851	2	96,490	8	157,606	3,394	365,732	623,222	1.806
3/19 through 2/20	28,716,128	0	0	10	176,480	0	346,575	523,055	1.822
3/20 through 2/21	35,394,530	0	0	5	31,578	0	329,432	361,010	1.020
3/21 through 2/22	37,401,788	0	0	3	73,799	0	345,475	419,274	1.121
3/22 through 2/23	52,919,819	0	0	1	24,491	0	294,601	319,092	0.603
5 YR. TOTAL	188,934,116	2	96,490	27	463,954	3,394	1,681,815	2,245,653	1.189

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	0.2966	36%	0.8920	1.189
Pure Premium Indicated by National Relativity	36%	0.6004	32%	1.6628	2.263
Pure Premium Present on Rate Level	48%	0.5192	32%	1.3079	1.827
Pure Premium Derived by Formula		0.5128		1.2717	1.785

CLASS 9179	ATHLETIC SPORTS OR PARK: CONTACT SPORTS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: A		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	44,519,259	7	231,398	23	207,373	149,732	607,550	1,196,053	2.687
3/19 through 2/20	38,625,580	2	91,199	23	401,894	38,942	512,227	1,044,262	2.704
3/20 through 2/21	44,229,212	1	112,274	32	382,774	122,517	929,940	1,547,505	3.499
3/21 through 2/22	45,437,801	3	53,093	27	690,300	31,015	1,046,797	1,821,205	4.008
3/22 through 2/23	45,214,409	1	4,332	19	436,042	12,007	851,164	1,303,545	2.883
5 YR. TOTAL	218,026,261	14	492,296	124	2,118,383	354,213	3,947,678	6,912,570	3.171

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	31%	1.1974	51%	1.9731	3.171
Pure Premium Indicated by National Relativity	34%	2.0240	24%	2.5265	4.551
Pure Premium Present on Rate Level	35%	1.6804	25%	2.2708	3.951
Pure Premium Derived by Formula		1.6475		2.1803	3.828

CLASS 9180	AMUSEMENT DEVICE OPERATION NOC-NOT TRAVELING-& DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	121,954,321	8	121,266	128	1,288,073	177,012	2,729,996	4,316,347	3.539
3/19 through 2/20	93,975,318	3	105,532	76	1,054,605	95,619	1,524,752	2,780,508	2.959
3/20 through 2/21	98,857,927	10	399,062	86	813,894	352,994	1,827,356	3,393,306	3.433
3/21 through 2/22	114,583,019	4	370,502	74	918,465	292,633	1,661,085	3,242,685	2.830
3/22 through 2/23	136,712,327	2	515,336	91	1,202,086	437,679	1,913,682	4,068,783	2.976
5 YR. TOTAL	566,082,912	27	1,511,698	455	5,277,123	1,355,937	9,656,871	17,801,629	3.145

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	38%	1.1993	80%	1.9454	3.145
Pure Premium Indicated by National Relativity	31%	0.5803	10%	1.1234	1.704
Pure Premium Present on Rate Level	31%	0.9881	10%	2.1650	3.153
Pure Premium Derived by Formula		0.9419		1.8852	2.827

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 9182	ATHLETIC SPORTS OR PARK: OPERATIONS & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	53,565,417	2	55,524	14	163,530	73,134	289,734	581,922	1.086
3/19 through 2/20	47,102,858	0	0	12	160,583	0	320,457	481,040	1.021
3/20 through 2/21	48,550,465	1	4,929	4	116,806	22,262	183,844	327,841	0.675
3/21 through 2/22	64,337,283	0	0	15	117,418	0	345,657	463,075	0.720
3/22 through 2/23	78,708,669	0	0	19	213,863	0	398,211	612,074	0.778
5 YR. TOTAL	292,264,692	3	60,453	64	772,200	95,396	1,537,903	2,465,952	0.844

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.2849	31%	0.5588	0.844
Pure Premium Indicated by National Relativity	40%	0.2928	34%	0.5463	0.839
Pure Premium Present on Rate Level	45%	0.3091	35%	0.6190	0.928
Pure Premium Derived by Formula		0.2990		0.5756	0.875

CLASS 9183	WHITE WATER RAFTING AND KAYAKING & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	9,373,215	0	0	14	145,645	0	166,349	311,994	3.329
3/19 through 2/20	10,212,950	1	995	9	83,329	8,872	168,241	261,437	2.560
3/20 through 2/21	9,952,286	0	0	2	3,059	0	33,620	36,679	0.369
3/21 through 2/22	12,939,075	0	0	11	81,467	0	162,720	244,187	1.887
3/22 through 2/23	13,593,804	0	0	13	57,810	0	112,986	170,796	1.257
5 YR. TOTAL	56,071,330	1	995	49	371,310	8,872	643,916	1,025,093	1.828

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.6640	20%	1.1642	1.828
Pure Premium Indicated by National Relativity	0%	0.0000	0%	0.0000	0.000
Pure Premium Present on Rate Level	89%	0.8169	80%	1.4184	2.235
Pure Premium Derived by Formula		0.8001		1.3676	2.168

CLASS 9186	CARNIVAL, CIRCUS OR AMUSEMENT DEVICE OPERATOR-TRAVELING-ALL EMPLOYEES & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	852,338	0	0	0	0	0	2,501	2,501	0.293
3/19 through 2/20	583,588	0	0	0	0	0	8,461	8,461	1.450
3/20 through 2/21	462,722	0	0	0	0	0	37,410	37,410	8.085
3/21 through 2/22	833,110	0	0	1	48,842	0	57,341	106,183	12.745
3/22 through 2/23	1,148,918	0	0	2	33,135	0	18,455	51,590	4.490
5 YR. TOTAL	3,880,676	0	0	3	81,977	0	124,168	206,145	5.312

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	2.1124	7%	3.1996	5.312
Pure Premium Indicated by National Relativity	16%	0.5644	18%	2.3334	2.898
Pure Premium Present on Rate Level	81%	1.0651	75%	2.4948	3.560
Pure Premium Derived by Formula		1.0164		2.5151	3.532

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
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CLASS 9220	CEMETERY OPERATIONS & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	8,673,654	0	0	4	37,445	0	38,960	76,405	0.881
3/19 through 2/20	9,021,908	1	10,275	6	129,267	5,779	135,847	281,168	3.117
3/20 through 2/21	10,170,415	0	0	4	48,111	0	61,778	109,889	1.080
3/21 through 2/22	11,737,659	1	89,922	5	60,768	40,796	86,228	277,714	2.366
3/22 through 2/23	11,325,374	0	0	1	43,397	0	55,336	98,733	0.872
5 YR. TOTAL	50,929,010	2	100,197	20	318,988	46,575	378,149	843,909	1.657

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.8231	18%	0.8340	1.657
Pure Premium Indicated by National Relativity	44%	1.0414	41%	1.1077	2.149
Pure Premium Present on Rate Level	45%	0.9584	41%	1.1744	2.133
Pure Premium Derived by Formula		0.9800		1.0858	2.066

CLASS 9402	STREET CLEANING & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	103,834,130	3	406,247	34	766,655	531,300	780,225	2,484,427	2.393
3/19 through 2/20	107,043,432	3	178,166	25	289,494	172,823	302,637	943,120	0.881
3/20 through 2/21	120,148,102	3	284,558	37	325,733	141,632	458,042	1,209,965	1.007
3/21 through 2/22	133,645,003	0	0	30	633,730	0	804,513	1,438,243	1.076
3/22 through 2/23	155,421,105	2	69,880	32	965,181	92,019	1,112,947	2,240,027	1.441
5 YR. TOTAL	620,091,772	11	938,851	158	2,980,793	937,774	3,458,364	8,315,782	1.341

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	36%	0.6321	52%	0.7089	1.341
Pure Premium Indicated by National Relativity	32%	0.9563	24%	0.9570	1.913
Pure Premium Present on Rate Level	32%	0.8112	24%	0.8288	1.640
Pure Premium Derived by Formula		0.7932		0.7972	1.590

CLASS 9403	GARBAGE, ASHES OR REFUSE COLLECTION & DRIVERS								
Industry Group: Miscellaneous		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	215,339,200	16	1,132,045	117	2,160,422	1,232,470	2,373,993	6,898,930	3.204
3/19 through 2/20	230,756,089	22	1,740,052	136	2,212,479	2,259,293	2,448,318	8,660,142	3.753
3/20 through 2/21	256,388,866	16	1,156,236	135	2,880,002	1,594,195	2,782,140	8,412,573	3.281
3/21 through 2/22	286,915,449	11	740,001	148	2,948,169	450,178	2,803,562	6,941,910	2.420
3/22 through 2/23	318,391,672	23	1,621,496	127	2,465,172	1,474,121	2,957,449	8,518,238	2.675
5 YR. TOTAL	1,307,791,276	88	6,389,830	663	12,666,244	7,010,257	13,365,462	39,431,793	3.015

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	71%	1.4571	100%	1.5580	3.015
Pure Premium Indicated by National Relativity	14%	1.7124	0%	1.6285	3.341
Pure Premium Present on Rate Level	15%	1.4512	0%	1.6859	3.137
Pure Premium Derived by Formula		1.4920		1.5580	3.050

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* Pure Premium per $100 of Payroll
** Pure Premium per employee
++ Non-Standard Calculation

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CLASS 9410	MUNICIPAL, TOWNSHIP, COUNTY OR STATE EMPLOYEE NOC								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	169,762,467	9	382,242	9	83,566	246,874	235,275	947,957	0.558
3/19 through 2/20	187,298,527	5	301,395	12	101,657	221,151	213,147	837,350	0.447
3/20 through 2/21	202,649,068	4	63,404	11	74,775	46,639	228,273	413,091	0.204
3/21 through 2/22	242,533,614	3	236,177	12	107,662	187,556	284,853	816,248	0.337
3/22 through 2/23	237,401,338	10	405,229	10	363,327	387,932	416,025	1,572,513	0.662
5 YR. TOTAL	1,039,645,014	31	1,388,447	54	730,987	1,090,152	1,377,573	4,587,159	0.441

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	32%	0.2039	48%	0.2374	0.441
Pure Premium Indicated by National Relativity	34%	0.5911	26%	0.6796	1.271
Pure Premium Present on Rate Level	34%	0.3807	26%	0.4216	0.802
Pure Premium Derived by Formula		0.3957		0.4003	0.796

CLASS 9501	PAINTING: SHOP ONLY & DRIVERS								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	29,592,513	2	91,007	15	209,692	64,156	306,587	671,442	2.269
3/19 through 2/20	30,405,635	2	237,893	9	119,511	329,531	232,923	919,858	3.025
3/20 through 2/21	30,245,824	1	104,403	10	157,650	47,447	153,659	463,159	1.531
3/21 through 2/22	28,028,499	2	28,660	8	109,463	14,045	195,698	347,866	1.241
3/22 through 2/23	31,504,268	1	44,240	7	190,521	43,193	135,359	413,313	1.312
5 YR. TOTAL	149,776,739	8	506,203	49	786,837	498,372	1,024,226	2,815,638	1.880

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	15%	0.8633	25%	1.0166	1.880
Pure Premium Indicated by National Relativity	42%	0.6174	37%	0.6973	1.315
Pure Premium Present on Rate Level	43%	0.5878	38%	0.7913	1.379
Pure Premium Derived by Formula		0.6416		0.8128	1.454

CLASS 9505	PAINTING: AUTOMOBILE OR CARRIAGE BODIES								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	2,804,175	0	0	1	14,474	0	19,565	34,039	1.214
3/19 through 2/20	3,375,417	0	0	1	42,583	0	13,296	55,879	1.656
3/20 through 2/21	3,322,451	0	0	2	2,985	0	2,782	5,767	0.174
3/21 through 2/22	3,931,248	0	0	1	46,981	0	44,776	91,757	2.334
3/22 through 2/23	4,432,649	0	0	0	0	0	1,978	1,978	0.045
5 YR. TOTAL	17,865,940	0	0	5	107,023	0	82,397	189,420	1.060

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	5%	0.5990	8%	0.4612	1.060
Pure Premium Indicated by National Relativity	22%	0.4862	23%	0.6928	1.179
Pure Premium Present on Rate Level	73%	0.6039	69%	0.7658	1.370
Pure Premium Derived by Formula		0.5778		0.7246	1.302

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* Pure Premium per $100 of Payroll
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CLASS 9516	ELECTRONIC EQUIPMENT - INSTALLATION, SERVICE, OR REPAIR - SHOP AND OUTSIDE & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: D		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	117,283,211	1	47,306	17	244,805	22,071	256,927	571,109	0.487
3/19 through 2/20	119,317,175	1	5,772	14	124,465	22,493	162,477	315,207	0.264
3/20 through 2/21	117,445,152	6	392,796	18	405,440	221,198	403,043	1,422,477	1.211
3/21 through 2/22	142,364,724	1	7,466	25	437,651	0	437,719	882,836	0.620
3/22 through 2/23	166,091,654	1	65,658	17	520,061	14,320	538,197	1,138,236	0.685
5 YR. TOTAL	662,501,916	10	518,998	91	1,732,422	280,082	1,798,363	4,329,865	0.654

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	28%	0.3398	38%	0.3137	0.654
Pure Premium Indicated by National Relativity	36%	0.6261	31%	0.5242	1.150
Pure Premium Present on Rate Level	36%	0.4508	31%	0.4272	0.878
Pure Premium Derived by Formula		0.4828		0.4141	0.897

CLASS 9519	HOUSEHOLD AND COMMERCIAL APPLIANCES-ELECTRICAL-INSTALLATION, SERVICE OR REPAIR & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	55,797,726	6	237,123	22	141,655	262,603	222,645	864,026	1.549
3/19 through 2/20	65,280,294	3	213,007	27	451,596	213,055	425,492	1,303,150	1.996
3/20 through 2/21	67,133,580	1	102,958	29	666,866	38,951	676,245	1,485,020	2.212
3/21 through 2/22	75,749,408	5	291,682	39	515,438	390,076	503,138	1,700,334	2.245
3/22 through 2/23	70,669,714	4	467,384	15	202,758	201,906	322,888	1,194,936	1.691
5 YR. TOTAL	334,630,722	19	1,312,154	132	1,978,313	1,106,591	2,150,408	6,547,466	1.957

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	30%	0.9833	43%	0.9733	1.957
Pure Premium Indicated by National Relativity	35%	1.1248	28%	0.9661	2.091
Pure Premium Present on Rate Level	35%	1.0161	29%	1.0417	2.058
Pure Premium Derived by Formula		1.0443		0.9911	2.035

CLASS 9521	HOUSE FURNISHINGS INSTALLATION NOC & UPHOLSTERING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	22,722,102	1	126,224	2	61,226	287,623	99,664	574,737	2.530
3/19 through 2/20	23,201,167	2	34,576	2	74,443	29,784	84,576	223,379	0.963
3/20 through 2/21	26,218,919	0	0	8	97,749	0	133,003	230,752	0.880
3/21 through 2/22	42,142,887	2	80,579	11	135,265	83,398	229,269	528,511	1.254
3/22 through 2/23	49,569,693	3	259,012	18	356,944	73,871	406,141	1,095,968	2.211
5 YR. TOTAL	163,854,768	8	500,391	41	725,627	474,676	952,653	2,653,347	1.619

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	16%	0.7482	25%	0.8711	1.619
Pure Premium Indicated by National Relativity	42%	0.5964	37%	0.6501	1.247
Pure Premium Present on Rate Level	42%	0.5897	38%	0.7423	1.332
Pure Premium Derived by Formula		0.6179		0.7404	1.358

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CLASS 9522	UPHOLSTERING								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	7,649,701	0	0	1	7,301	0	60,106	67,407	0.881
3/19 through 2/20	7,037,681	0	0	2	65,977	0	40,121	106,098	1.508
3/20 through 2/21	7,750,214	1	1,065	1	16,530	0	22,733	40,328	0.520
3/21 through 2/22	8,142,000	1	3,429	0	0	3,273	2,388	9,090	0.112
3/22 through 2/23	8,804,909	0	0	1	245	0	38,649	38,894	0.442
5 YR. TOTAL	39,384,505	2	4,494	5	90,053	3,273	163,997	261,817	0.665

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	7%	0.2401	10%	0.4247	0.665
Pure Premium Indicated by National Relativity	46%	0.5359	45%	0.5039	1.040
Pure Premium Present on Rate Level	47%	0.4531	45%	0.5200	0.973
Pure Premium Derived by Formula		0.4763		0.5032	0.980

CLASS 9534	MOBILE CRANE AND HOISTING SERVICE CONTRACTORS-NOC-ALL OPERATIONS & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: G		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	50,899,178	0	0	5	96,117	0	129,808	225,925	0.444
3/19 through 2/20	33,178,554	3	130,093	8	345,807	84,960	253,329	814,189	2.454
3/20 through 2/21	38,077,906	1	28,262	6	31,929	16,474	92,621	169,286	0.445
3/21 through 2/22	62,035,487	1	89,939	6	238,009	49,080	286,968	663,996	1.070
3/22 through 2/23	63,080,291	1	104,034	15	590,672	87,772	448,357	1,230,835	1.951
5 YR. TOTAL	247,271,416	6	352,328	40	1,302,534	238,286	1,211,083	3,104,231	1.255

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	23%	0.6692	32%	0.5861	1.255
Pure Premium Indicated by National Relativity	38%	0.9091	34%	0.9932	1.902
Pure Premium Present on Rate Level	39%	0.7693	34%	0.7754	1.545
Pure Premium Derived by Formula		0.7994		0.7889	1.588

CLASS 9554	SIGN INSTALLATION, MAINTENANCE, REPAIR OR REMOVAL & DRIVERS								
Industry Group: Contracting		CONVERTED LOSSES							
Hazard Group: F		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	21,294,115	0	0	9	160,559	0	178,737	339,296	1.593
3/19 through 2/20	20,385,899	3	232,421	8	147,782	245,411	223,336	848,950	4.164
3/20 through 2/21	21,991,320	2	79,425	7	186,610	541,858	215,043	1,022,936	4.652
3/21 through 2/22	26,864,847	2	152,399	13	283,645	93,787	693,249	1,223,080	4.553
3/22 through 2/23	31,396,772	1	5,102	12	190,627	6,434	245,798	447,961	1.427
5 YR. TOTAL	121,932,953	8	469,347	49	969,223	887,490	1,556,163	3,882,223	3.184

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	1.1798	36%	2.0041	3.184
Pure Premium Indicated by National Relativity	39%	1.5573	32%	1.6978	3.255
Pure Premium Present on Rate Level	40%	1.3772	32%	1.9602	3.337
Pure Premium Derived by Formula		1.4060		1.8920	3.298

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CLASS 9586	BARBERSHOP, BEAUTY PARLOR OR HAIR STYLING SALON								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: B		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	292,778,178	1	7,330	27	265,896	27,617	356,946	657,789	0.225
3/19 through 2/20	279,589,797	3	47,658	21	281,901	29,757	292,536	651,852	0.233
3/20 through 2/21	292,459,534	2	23,248	22	255,972	40,679	360,214	680,113	0.233
3/21 through 2/22	334,699,887	0	0	21	304,205	0	245,924	550,129	0.164
3/22 through 2/23	373,152,992	1	59,901	21	246,405	0	277,295	583,601	0.156
5 YR. TOTAL	1,572,680,388	7	138,137	112	1,354,379	98,053	1,532,915	3,123,484	0.199

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	21%	0.0949	31%	0.1037	0.199
Pure Premium Indicated by National Relativity	39%	0.1013	34%	0.1040	0.205
Pure Premium Present on Rate Level	40%	0.1051	35%	0.1214	0.227
Pure Premium Derived by Formula		0.1015		0.1100	0.212

CLASS 9600	TAXIDERMIST								
Industry Group: Manufacturing		CONVERTED LOSSES							
Hazard Group: C		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	771,069	0	0	0	0	0	1,681	1,681	0.218
3/19 through 2/20	697,683	0	0	0	0	0	3,714	3,714	0.532
3/20 through 2/21	1,780,128	0	0	0	0	0	1,119	1,119	0.063
3/21 through 2/22	1,806,233	0	0	2	22,634	0	29,207	51,841	2.870
3/22 through 2/23	2,167,077	0	0	0	0	0	7,111	7,111	0.328
5 YR. TOTAL	7,222,190	0	0	2	22,634	0	42,832	65,466	0.907

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	3%	0.3134	4%	0.5931	0.907
Pure Premium Indicated by National Relativity	6%	0.1781	6%	0.5128	0.691
Pure Premium Present on Rate Level	91%	0.3612	90%	0.4606	0.822
Pure Premium Derived by Formula		0.3488		0.4690	0.818

CLASS 9620	FUNERAL DIRECTOR & DRIVERS								
Industry Group: Goods and Services		CONVERTED LOSSES							
Hazard Group: E		INDEMNITY LIKELY		INDEMNITY NOT-LIKELY		MED LIKELY	MED NOT-LIKELY	TOTAL	TOTAL
POLICY PERIOD	PAYROLL	CASES	AMOUNT	CASES	AMOUNT	AMOUNT	AMOUNT	AMOUNT	PURE PREM.
3/18 through 2/19	21,189,869	2	36,059	6	128,942	47,648	179,012	391,661	1.848
3/19 through 2/20	23,832,183	0	0	3	82,817	0	81,727	164,544	0.690
3/20 through 2/21	26,216,125	3	159,283	8	88,996	65,666	96,941	410,886	1.567
3/21 through 2/22	32,276,295	2	156,676	7	42,380	179,450	154,922	533,428	1.653
3/22 through 2/23	33,817,057	1	36,104	10	195,941	29,602	132,680	394,327	1.166
5 YR. TOTAL	137,331,529	8	388,122	34	539,076	322,366	645,282	1,894,846	1.380

	INDEMNITY		MEDICAL		TOTAL
	CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*
Indicated Pure Premium	11%	0.6752	20%	0.7046	1.380
Pure Premium Indicated by National Relativity	44%	0.3494	40%	0.4464	0.796
Pure Premium Present on Rate Level	45%	0.3466	40%	0.5495	0.896
Pure Premium Derived by Formula		0.3840		0.5393	0.923

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++ Non-Standard Calculation

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Updated 8/15/2025

CONFIDENTIALITY INDEX

REQUEST FOR CONFIDENTIAL OR PRIVILEGED STATUS

Please fill out this form and submit it with your filing of information or documents with the Colorado Division of Insurance in the event you are requesting confidential or privileged status for all or a portion of such information or documents. It is your responsibility to both claim and validate your request for confidential or privileged status for each separate portion of the information.

1. Identification of Party Requesting Confidential or Privileged Status:

Name: Stephanie Paswaters
Company: National Council on Compensation Insurance (NCCI)
Address: 901 Peninsula Corporate Circle Boca Raton, FL 33487-1362
Email Address: Stephanie_Paswaters@ncci.com
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Facsimile: 561-893-5085

2. Identification of information or documents for which confidential or privileged status is requested. All of the columns *must* be completed.

ID No.	Description of each different section or page	Date	Author	*Recipient*	Identify Confidentiality or Privilege Claimed (cite legal authority)	*Reason why it applies*
1	Response to Data Request related to NCCI Colorado Loss Cost Filing Effective 1/1/26—File: NCCI_Response_to_Data_Request_ Dated 08-07-2025.pdf (Entire File)	August 15, 2025	NCCI	Colorado Division of Insurance	C.R.S. 24-72-101 to 502	Proprietary information enclosed
2	Response to Data Request related to NCCI Colorado Loss Cost Filing Effective 1/1/26—File: NCCI_Response_to_Data_Request_ Dated 08-07-2025.xlsx (Entire File)	August 15, 2025	NCCI	Colorado Division of Insurance	C.R.S. § 24-72-101 to 502	Proprietary information enclosed