



Revised Bulletin No. B-10.004

Concerning the Quantitative Testing Reporting Requirement for Life Insurers that Use External Consumer Data and Information Sources

I. Background and Purpose

The Division has received inquiries from life insurers regarding the requirement specified in Section 5.A.11. of Colorado Insurance Regulation 10-1-1 to include a description of the quantitative testing conducted to detect unfair discrimination in the annual report due December 1, 2024. Life insurers are requesting guidance due to the fact that the Division has not yet adopted rules establishing the required quantitative testing. The purpose of this bulletin is to provide the requested guidance.

Bulletins are the Division's interpretations of existing insurance law or general statements of Division policy. Bulletins themselves establish neither binding norms nor finally determine issues or rights.

II. Applicability and Scope

This bulletin is intended to apply to all life insurers authorized to do business in the State of Colorado.

III. Division Position

Because the Division has not yet adopted a regulation establishing the required quantitative testing referenced in Regulation 10-1-1, the quantitative testing reporting requirement is not applicable for the current reporting period. Therefore, the annual reports due December 1, 2024, and December 1, 2025, are not required to include a description of the quantitative testing referenced in Section 5.A.11. The waiver of this requirement is for the annual reports due December 1, 2024 and December 1, 2025 only; subsequent annual reports will be expected to include a description of the quantitative testing conducted.

All other requirements outlined in Regulation 10-1-1 remain in effect.

IV. Additional Division Resources

A. For More Information

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B. [Colorado Insurance Regulation 10-1-1](#)

V. History

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Reissued October 22, 2025.