

Dental Loss Ratio Implementation

December 3, 2024

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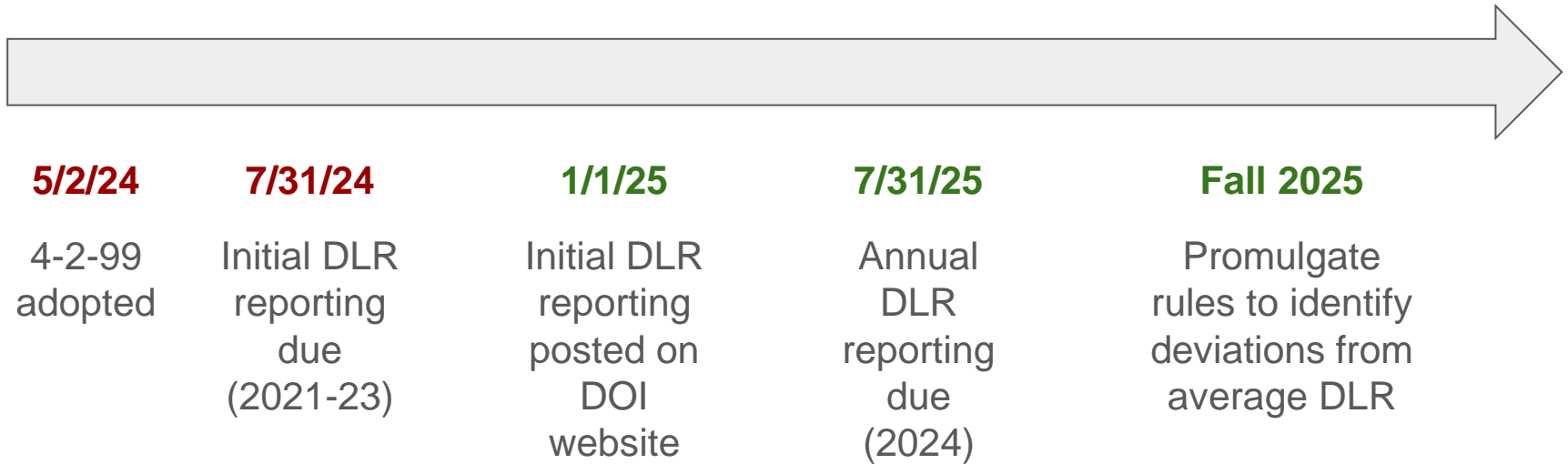
COLORADO
Department of
Regulatory Agencies
Division of Insurance



Agenda

- Review DLR implementation timeline & activities to date
- Review & discuss January 1 public data posting
- Next steps

Timeline





Initial DLR Reporting

- Filings received = ~57
- DLR data
 - By market (individual, small group, large group)
 - Colorado and national experience
- Plan data
 - Top 10 plans based on enrollment

Public Posting Requirements (§ 10-16-165(3)(a), C.R.S.)

- By Jan 1 of the year after receiving DLR reporting, the Division shall make the following information available to the public in a searchable format on a public website that allows members of the public to compare DLRs among carriers:
 - Aggregate DLR;
 - DLR data elements; and
 - Plan data

Initial Public Posting - by Jan 2, 2025

List of
Companies
and SERFF
Filing
Numbers

Reported
DLRs -
Company,
Market,
Colorado &
National
Experience

DLR Data
Elements

<https://doi.colorado.gov/sb23-179-dental-plans-loss-ratio>

List of Companies and SERFF Numbers

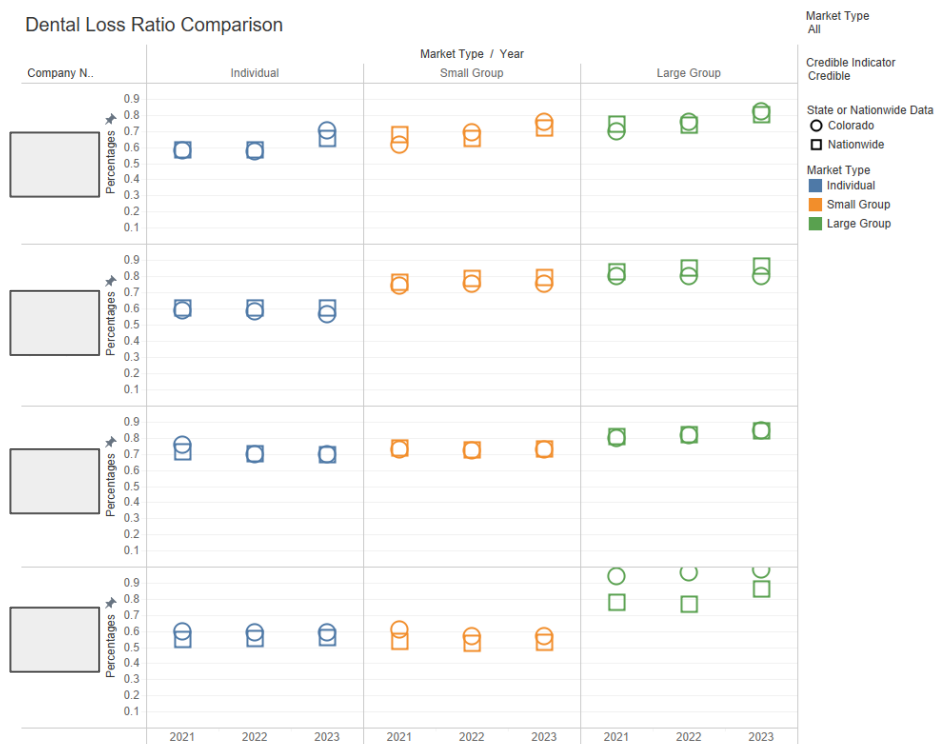
Insurer Name	2019 Filing Year	2020 Filing Year	2021 Filing Year	2022 Filing Year	2023 Filing Year
ACE American Insurance Company	HAO-2020-0222	HAO-2021-0247	N/A	N/A	N/A
Aetna Life Insurance Company	HAO-2020-0194	HAO-2021-0177	HAO-2022-0164	HAO-2023-0168	HAO-2024-0181
American National Life Insurance Company of Texas	HAO-2020-0187	HAO-2021-0211	HAO-2022-0169	HAO-2023-0136	HAO-2024-0182

EXAMPLE from CA Dept of Insurance

<https://www.insurance.ca.gov/01-consumers/110-health/60-resources/10-dmlr/Index.cfm>

Reported DLRs

Dental Loss Ratio Comparison



DLR Data Elements

Company Name SERFF Tracking #	Data Elements	Colorado Individual			Market Type Individual
		2021	2022	2023	
	Amount incurred for clinical dental services	1,267,375.28	1,480,782.55	1,829,336.66	Year <input checked="" type="checkbox"/> 2021 <input checked="" type="checkbox"/> 2022 <input checked="" type="checkbox"/> 2023 State or Nationw. <input checked="" type="checkbox"/> Colorado <input checked="" type="checkbox"/> Nationwide Credible Indicator Credible
	Expenditures on activities that improve dental care quality	0.00	0.00	0.00	
	Claim through fraud protection efforts	0.00	0.00	0.00	
	Total amount of premium revenue	2,244,331.20	2,675,167.17	2,892,781.04	
	Federal and state taxes	49,236.40	98,937.20	268,945.22	
	Licensing and regulatory fees paid	2,969.60	5,512.30	12,974.40	
	Nonprofit community benefit expenses*	0.00	0.00	0.00	
	Any other payments required by federal law	453.17	807.87	2,195.98	
	Member Months	55,415.00	66,537.00	75,520.00	
	Dental Loss Ratio	0.58	0.58	0.70	
	Amount incurred for clinical dental services	3,793,815.00	3,770,956.53	3,803,382.90	
	Expenditures on activities that improve dental care quality	0.00	0.00	0.00	
	Claim through fraud protection efforts	0.00	0.00	0.00	
	Total amount of premium revenue	6,453,471.31	6,606,384.06	6,738,866.79	
	Federal and state taxes	26,547.87	126,439.10	-26,170.99	
	Licensing and regulatory fees paid	3,790.04	1,815.49	1,691.31	
	Nonprofit community benefit expenses*	0.00	0.00	0.00	
	Any other payments required by federal law	0.00	0.00	0.00	
	Member Months	272,739.00	285,630.00	294,718.00	
	Dental Loss Ratio	0.59	0.58	0.56	
	Amount incurred for clinical dental services	1,158,199.32	1,023,336.85	864,814.30	
	Expenditures on activities that improve dental care quality	0.00	0.00	0.00	
	Claim through fraud protection efforts	0.00	0.00	0.00	
	Total amount of premium revenue	2,093,886.89	1,848,027.53	1,561,326.24	
	Federal and state taxes	95,181.12	68,637.34	55,946.74	
	Licensing and regulatory fees paid	2,532.14	2,087.50	2,443.18	
	Nonprofit community benefit expenses*	0.00	0.00	0.00	
	Any other payments required by federal law	0.00	0.00	0.00	
	Member Months	80,253.00	67,475.00	54,044.00	
	Dental Loss Ratio	0.60	0.59	0.59	
	Amount incurred for clinical dental services	887,379.68	901,138.17	1,623,013.75	
	Expenditures on activities that improve dental care quality	0.00	0.00	0.00	
	Claim through fraud protection efforts	0.00	0.00	0.00	
	Total amount of premium revenue	2,551,123.16	2,468,668.15	1,555,888.15	

Data Elements

Amount incurred for clinical dental services

Expenditures on activities that improve dental care quality

Claim through fraud protection efforts

Total amount of premium revenue

Federal and state taxes

Licensing and regulatory fees paid

Nonprofit community benefit expenses*

Any other payments required by federal law

Member Months

Dental Loss Ratio



Next Steps

- Comments or feedback to Division by Dec 11
 - Send to: debra.judy@state.co.us and tara.smith@state.co.us
- Data publicly posted by Jan 2, 2025



Thank You



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